



Deal Ref No : TS1709190021/S/2019-2020

September 17, 2019

To,

MAHARASHTRA STATE ELECTRICITY TRANSMISSION COMPANY LTD

KIND ATTENTION : MR.RELEKAR

Dear Sir /Madam,

We confirm having sold the following security, the details of which are as under :

Nature of Transaction	: Your Purchase	
Issuer of Security	: REC LTD	
Name of Security	: 8.80% REC 14/05/2029	
Face Value Per Bond	: 1,000,000.00	
ISIN	: INE020B08BS3	
Last Ip Date	: 14/05/2019	
D.O.A	: 14/05/2019	
Maturity Date	: 14/05/2029	
Coupon Rate	: 8.8000%	
Interest Dates	: 14/5	
Deal Date	: 17/09/2019	
Settlement Date	: 17/09/2019	
Face Value	: Rs. 25,00,00,000.00	
Rate	: 103.0425	
Quantity (No. of Bonds)	: 250	
Amount	: Rs. 25,76,06,250.00	
Add Acc. Int.(126 Days)	: Rs. 75,73,770.49	14/05/2019 - 17/09/2019
Settlement Amount	: Rs. 26,51,80,020.49	
Mode of Delivery	: Demat	
Mode of Payment	: ICCL: IFSC Code – ICLL0000001, Bank Name – Reserve Bank of India Bank A/C No. - 8715962	

The Deal Confirmation is issued in duplicate . Kindly acknowledge on the duplicate copy of the confirmation and send it back to us.

Any discrepancy in the above should be brought to our notice immediately

Very truly yours,

For, TIPSONS FINANCIAL SERVICES
PVT. LTD.


(Authorised Signatory)

Our PAN: AAACW1883C

We hereby confirm the deal

For, MAHARASHTRA STATE ELECTRICITY
TRANSMISSION COMPANY LTD

Authorised Signatory
(Stamp With Signature)

Tip Sons Financial Services Pvt. Limited

(CIN - U65910GJ1993PTC019909)

Registered Office : 5th Floor, Sheraton House, Opp. Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad - 380015.

Website: www.tipsons.com Phone : 079 30460194, 30480300 Back Office: 079-30480293 Fax : 079 30480298

Branches : Mumbai ,New Delhi ,Chennai ,Kolkata ,Bengaluru ,Hyderabad ,Pune



To,
Maharashtra State Electricity Distribution Co. Ltd.
4th Floor, HSBC Bank Building,
W. M. Section,
60 M.G. Road, Fort,
Mumbai-400051

Our Sale Deal Confirmation (DRAFT)

Transaction Number	DTSIPL/2019-2020/00001163		
Deal Type	Direct		
Deal Date	17-Sep-2019		
Settlement Date	17-Sep-2019		
Security Description	Unsecured Rated Listed Non-Convertible Non - Cumulative Redeemable Taxable Bond In The Nature Of Debenture. Series 183.		
Security Name	8.29% REC Ltd. (16-Sep-2034)		
Issue Date	16-Sep-2019		
Maturity Date	16-Sep-2034		
Coupon	8.2900%		
ISIN No.	INE020B08BX3		
Last IP Date	16-Sep-2019		Next IP Date : 16-Sep-2020
Call Date	N.A		Put Date : N.A
Quantum	Rs. 10,000,000.00		No Of Days : 1
No. Of Bonds	10		
FV Per Bond	Rs. 1,000,000.00		
Clean Price	Rs. 99.6060		
YTM %	8.3300%		
YTC %	0.0000%		
Principal Amount	Rs. 9,960,600.00		
Accrued Interest	Rs. 2,265.03		
Total Consideration	Rs. 9,962,865.03		
Buyer	Maharashtra State Electricity Distribution Co. Ltd.		
Seller	Derivium Tradition Securities (India) Pvt. Ltd.		
Mode Of Settlement	ICCL		Settlement No. : 1920113
Bank Name	Reserve Bank of India		
IFSC Code	ICLL0000001		
Account No.	8715962		
DP Name	ICCL		
DP ID	IN619994		
Client ID	10000010		

Please confirm the above deal by refaxing/email the said deal confirmation on 022-6606 4601/ deveshp@deriviumcap.com, ajitm@deriviumcap.com after putting your company seal and signing the same.

Best Regards,
For Derivium Tradition Securities (India) Pvt. Ltd.

We hereby confirm the deal
For Maharashtra State Electricity Distribution Co. Ltd.

Authorised Signatory
PAN No. : AABCD8117D

Authorised Signatory
PAN No. : AAECM2933K

derivium tradition securities (india) pvt. ltd.

eucharistic congress III, 10 f, 5 convent rd, colaba, mumbai - 400 039. india

t: (+91 22) 6606 4600 f: (+91 22) 6606 4601

CIN:U67120MH2003PTC139989 Email : dome@deriviumcap.com



To,
Maharashtra State Electricity Distribution Co. Ltd.
4th Floor, HSBC Bank Building,
W. M. Section,
60 M.G. Road, Fort,
Mumbai-400051

Our Sale Deal Confirmation (DRAFT)

Transaction Number	DTSIPL/2019-2020/00001162		
Deal Type	Direct		
Deal Date	17-Sep-2019		
Settlement Date	17-Sep-2019		
Security Description	Unsecured Rated Listed Redeemable Non-Convertible, Taxable Bond In The Nature Of Debenture. Series- 190		
Security Name	8.25% Power Finance Corp. Ltd. (06-Sep-2034)		
Issue Date	06-Sep-2019		
Maturity Date	06-Sep-2034		
Coupon	8.2500%		
ISIN No.	INE134E08KF4		
Last IP Date	06-Sep-2019		Next IP Date : 06-Sep-2020
Call Date	N.A		Put Date : N.A
Quantum	Rs. 20,000,000.00		No Of Days : 11
No. Of Bonds	20		
FV Per Bond	Rs. 1,000,000.00		
Clean Price	Rs. 99.2631		
YTM %	8.3300%		
YTC %	0.0000%		
Principal Amount	Rs. 19,852,620.00		
Accrued Interest	Rs. 49,590.16		
Total Consideration	Rs. 19,902,210.16		
Buyer	Maharashtra State Electricity Distribution Co. Ltd.		
Seller	Derivium Tradition Securities (India) Pvt. Ltd.		
Mode Of Settlement	ICCL		Settlement No. : 1920113
Bank Name	Reserve Bank of India		
IFSC Code	ICLL0000001		
Account No.	8715962		
DP Name	ICCL		
DP ID	IN619994		
Client ID	10000010		

Please confirm the above deal by refaxing/email the said deal confirmation on 022-6606 4601/ deveshp@deriviumcap.com, ajitm@deriviumcap.com after putting your company seal and signing the same.

Best Regards,
For Derivium Tradition Securities (India) Pvt. Ltd.

Authorised Signatory
PAN No. : AABCD8117D

We hereby confirm the deal
For Maharashtra State Electricity Distribution Co. Ltd.

Authorised Signatory
PAN No. : AAECM2933K

SS
A.T

derivium tradition securities (india) pvt. ltd.

eucharistic congress III, 10 f, 5 convent rd, colaba, mumbai - 400 039. india

t: (+91 22) 6606 4600 f: (+91 22) 6606 4601

CIN:U67120MH2003PTC139989 Email : dome@deriviumcap.com



LKP Finance Ltd.

CIN No.: L65990MH1984PLC032831

Suite No. 38, 3rd Floor, Indra Palace, H-Block, Connaught Circus, New Delhi-110 001.

Deal No. : 1152/2019-2020

Maharashtra State Electricity Distribution Co. Ltd.

Ways & means Section, 4th Floor,
HSBC Bank Building, M.G. Road,
Fort, Mumbai- 400023

Kind Attn : Mr. Siddharth Tangde

Dear Sir/Madam,

We have done the following deal with you

Nature of Transaction :- Our Sale
Security Name :- 8.56% REC 2028
ISIN No :- INE020B08BG8
Coupon :- 8.56 %
I/P Dates :- 29-Nov & 29-May (Semi Annual)
Last I/P Date :- 29-May-2019
Put Date :- N/A
Call Date :- N/A
Maturity Date :- 29-Nov-2028
Face Value :- Rs. 100,000,000.00
Rate :- Rs.102.3750
Principal Amount :- Rs.102,375,000.00
Accrued Interest :- Rs.2,345,205.48
No Of days :- 100
Settlement Amount :- Rs.104,720,205.48
Deal Date :- 06-Sep-2019
Settlement Date :- 06-Sep-2019
Payment Mode :- ICCL
Delivery Mode :- ICCL
Face Value :- Rs.1,000,000.00
No of bonds :- 100
Our PAN No :- AAACL2401P

ICCL Bank Details

Bank Name :- RESERVE BANK OF INDIA
A/c no :- 8715962
Branch :- Fort Mumbai
IFSC code :- ICLL0000001

ICCL Demat Details

DP Name :- ICCL
DP ID :- IN619994
Client Id :- 10000010

Please sign and return the duplicate copy of this confirmation immediately in acceptance of the above transaction. If you are in disagreement with any of the above details please revert to us immediately.

We confirm the transaction as specified above.

Thanking You,
For LKP Finance Ltd.

For Maharashtra State Electricity Distribution Co. Ltd.

Authorized Signatory

Authorized Signatory



LKP Finance Ltd.

CIN No.: L65990MH1984PLC032831

Suite No. 38, 3rd Floor, Indra Palace, H-Block, Connaught Circus, New Delhi-110 001.

Deal No. : 1155/2019-2020

Maharashtra State Electricity Distribution Co. Ltd.

Ways & means Section, 4th Floor,
HSBC Bank Building, M.G. Road,
Fort, Mumbai- 400023

Kind Attn : Mr. Siddharth Tangde

Dear Sir/Madam,

We have done the following deal with you

Nature of Transaction :- Our Sale
Security Name :- 8.37% REC 2028
ISIN No :- INE020B08BH6
Coupon :- 8.37 %
I/P Dates :- 07-Dec & 07-Jun (Semi Annual)
Last I/P Date :- 07-Jun-2019
Put Date :- N/A
Call Date :- N/A
Maturity Date :- 07-Dec-2028
Face Value :- Rs. 300,000,000.00
Rate :- Rs.101.4750
Principal Amount :- Rs.304,425,000.00
Accrued Interest :- Rs.6,260,301.37
No Of days :- 91
Settlement Amount :- Rs.310,685,301.37
Deal Date :- 06-Sep-2019
Settlement Date :- 06-Sep-2019
Payment Mode :- ICCL
Delivery Mode :- ICCL
Face Value :- Rs.1,000,000.00
No of bonds :- 300
Our PAN No :- AAACL2401P

ICCL Bank Details

Bank Name :- RESERVE BANK OF INDIA
A/c no :- 8715962
Branch :- Fort Mumbai
IFSC code :- ICLL0000001

ICCL Demat Details

DP Name :- ICCL
DP ID :- IN619994
Client Id :- 10000010

Please sign and return the duplicate copy of this confirmation immediately in acceptance of the above transaction. If you are in disagreement with any of the above details please revert to us immediately.

Thanking You,
For LKP Finance Ltd.

We confirm the transaction as specified above.

For Maharashtra State Electricity Distribution Co. Ltd.

Authorized Signatory

Authorized Signatory



LKP Finance Ltd.

CIN No.: L65990MH1984PLC032831

Suite No. 38, 3rd Floor, Indra Palace, H-Block, Connaught Circus, New Delhi-110 001.

Deal No. : 1231/2019-2020

Maharashtra State Electricity Distribution Co. Ltd.

Ways & means Section, 4th Floor,
HSBC Bank Building, M.G. Road,
Fort, Mumbai- 400023

Kind Attn : Mr. Siddharth N. Tangde

Dear Sir/Madam,

We have done the following deal with you

Nature of Transaction :- Our Sale
Security Name :- 8.37% REC 2028
ISIN No :- INE020B08BH6
Coupon :- 8.37 %
I/P Dates :- 07-Dec & 07-Jun (Semi Annual)
Last I/P Date :- 07-Jun-2019
Put Date :- N/A
Call Date :- N/A
Maturity Date :- 07-Dec-2028
Face Value :- Rs. 150,000,000.00
Rate :- Rs.101.7000
Principal Amount :- Rs.152,550,000.00
Accrued Interest :- Rs.3,508,520.55
No Of days :- 102
Settlement Amount :- Rs.156,058,520.55
Deal Date :- 17-Sep-2019
Settlement Date :- 17-Sep-2019
Payment Mode :- ICCL
Delivery Mode :- ICCL
Face Value :- Rs.1,000,000.00
No of bonds :- 150
Our PAN No :- AAACL2401P

ICCL Bank Details

Bank Name :- RESERVE BANK OF INDIA
A/c no :- 8715962
Branch :- Fort Mumbai
IFSC code :- ICLL0000001

ICCL Demat Details

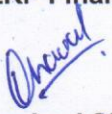
DP Name :- ICCL
DP ID :- IN619994
Client Id :- 10000010

Please sign and return the duplicate copy of this confirmation immediately in acceptance of the above transaction. If you are in disagreement with any of the above details please revert to us immediately.

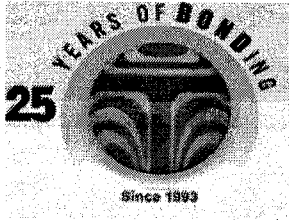
We confirm the transaction as specified above.

Thanking You,
For LKP Finance Ltd.

For Maharashtra State Electricity Distribution Co. Ltd.


Authorized Signatory

Authorized Signatory



Deal Ref No : TS2609190040/S/2019-2020

September 27, 2019

To,

MAHARASHTRA STATE ELECTRICITY DISTRIBUTION COMPANY LTD

Dear Sir /Madam,

We confirm having sold the following security, the details of which are as under :

Nature of Transaction	: Your Purchase
Issuer of Security	: REC LTD
Name of Security	: 8.37% RURAL ELECTRIFICATION CORPORATION LTD 07/12/2028
Face Value Per Bond	: 1,000,000.00
ISIN	: INE020B08BH6
Last Ip Date	: 07/06/2019
D.O.A	: 07/12/2018
Maturity Date	: 07/12/2028
Coupon Rate	: 8.3700%
Interest Dates	: 7/12-7/6
Deal Date	: 27/09/2019
Settlement Date	: 27/09/2019
Face Value	: Rs. 43,00,00,000.00
Rate	: 101.2019
Quantity (No. of Bonds)	: 430
Amount	: Rs. 43,51,68,170.00
Add Acc. Int.(112 Days)	: Rs. 1,10,43,813.70
Settlement Amount	: Rs. 44,62,11,983.70
Mode of Delivery	: Demat
Mode of Payment	: ICCL: IFSC Code – ICLL0000001, Bank Name – Reserve Bank of India Bank A/C No. - 8715962

The Deal Confirmation is issued in duplicate . Kindly acknowledge on the duplicate copy of the confirmation and send it back to us.

Any discrepancy in the above should be brought to our notice immediately

Very truly yours,

For, TIPSONS FINANCIAL SERVICES
PVT. LTD.

(Authorised Signatory)

Our PAN : AAACW1883C

We hereby confirm the deal

For, MAHARASHTRA STATE ELECTRICITY
DISTRIBUTION COMPANY LTD

Authorised Signatory

(Stamp With Signature)

Tip Sons Financial Services Pvt. Limited

(CIN - U65910GJ1993PTC019909)

Registered Office : 5th Floor, Sheraton House, Opp. Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad - 380015.

Website: www.tipsons.com Phone : 079 30460194, 30480300 Back Office: 079-30480293 Fax : 079 30480298

Branches : Mumbai ,New Delhi ,Chennai ,Kolkata ,Bengaluru ,Hyderabad ,Pune