

BID NOTICE



Maharashtra State Electricity Distribution Company Limited

Tender No : MSEDCL/IPO/2026-27/T-01

Ver : 4.0

Website : <https://www.mahadiscom.in>

E-tender : <https://etender.mahadiscom.in/eatApp/>

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Date : 16-06-2026

CORRIGENDUM NO. 02

Tender No.: MSEDCL/IPO/2026-27/T-01

Name of Work: Request for Proposal (RFP) for Selection of Book Running Lead Managers (Merchant Bankers) for Proposed Initial Public Offering of MSEDCL.

Reference: 1) Tender Document published on 27.05.2026.

2) Corrigendum -1 dated 11.06.2026.

The following amendments are hereby made in the Tender Document:

Sr. No.	Clause No.	Provision as per corrigendum - 1	Revised Provision
1	Clause 11.16	Each selected BRLM shall, within fifteen (15) days of execution of the engagement letter, furnish an electronic performance bank guarantee equivalent to Rupees One Crore Fifty Lakhs only (Rs. 1,50,00,000), in the form of an irrevocable electronic bank guarantee from a scheduled commercial bank in India, in favour of the Company (“ Performance Bank Guarantee ”). The Performance Bank Guarantee shall remain valid for an initial period of twelve (12) months from the date of execution of the engagement letter. The	Each selected BRLM shall, within fifteen (15) days of execution of the engagement letter, furnish an electronic performance bank guarantee equivalent to Rupees Ten Lakhs only (Rs. 10,00,000) , in the form of an irrevocable electronic bank guarantee from a scheduled commercial bank in India, in favour of the Company (“ Performance Bank Guarantee ”). The Performance Bank Guarantee shall remain valid for an initial period of twelve (12) months from the date of execution of the engagement letter. The BRLMs shall ensure renewal/continuity of such Performance Bank Guarantee for a

		<p>BRLMs shall ensure renewal/continuity of such Performance Bank Guarantee for a period of at least 12 (twelve) months from the date of listing of the Company (“PBG Term”). The Performance Bank Guarantee shall be returned to the BRLM upon expiry of the PBG Term or upon termination of the engagement letter of the BRLM for reason not attributable to the respective BRLMs, whichever is earlier. Breach of terms of engagement by the BRLM shall entitle the Company to invoke the Performance Bank Guarantee in whole or in part.”</p>	<p>period of at least 12 (twelve) months from the date of listing of the Company (“PBG Term”). The Performance Bank Guarantee shall be returned to the BRLM upon expiry of the PBG Term or upon termination of the engagement letter of the BRLM for reason not attributable to the respective BRLMs, whichever is earlier. Breach of terms of engagement by the BRLM shall entitle the Company to invoke the Performance Bank Guarantee in whole or in part.”</p>
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All other terms and conditions of the Tender Document shall remain unchanged.

This Corrigendum forms an integral part of the Tender Document and shall be read in conjunction with the original Tender Document.