



MAHARASHTRA STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED

Plot No. G-9, Prakashgad, Bandra (E), Mumbai – 400051

Website: www.mahadiscom.in

PUBLIC NOTICE

Suggestions and Objections on Maharashtra State Electricity Distribution Company Limited's Petition for Review of the MYT Order dated 28 March 2025 issued in Case No. 217 of 2024 and Revision in Tariff (Case No 75 of 2025)

Maharashtra State Electricity Distribution Company Ltd. (MSEDCL) had filed MYT Petition in Case No. 217 of 2024 before the Maharashtra Electricity Regulatory Commission (MERC / Commission) for approving truing up for FY 2022-23 and FY 2023-24, provisional truing up for FY 2024-25 and determination of Annual Revenue Requirement (ARR) and Tariff for fifth control period of FY 2025-26 to FY 2029-30. The Commission issued MYT Order dated 28 March 2025 in Case No. 217 of 2024

Subsequently, MSEDCL filed Petition (Case No.75 of 2025) seeking review of certain aspects of the MYT Order dated 28 March 2025. The Commission decided the said review Petition vide its Order dated 25 June 2025.

Said review Order dated 25 June 2025 was challenged before the Hon'ble Bombay High Court. Vide its judgment dated 3 November 2025, the Hon'ble High Court has set aside that Order and remand the matter to MERC with a direction to decide the MSEDCL's review petition afresh after consulting all stakeholders and hearing and taking into consideration their objections, if any. Further, Hon'ble Supreme Court vide judgment dated 17 November 2025 has directed MERC to decide the review petition within 12 weeks after hearing all stakeholders.

Considering above, the Commission has directed MSEDCL to invite suggestions/objections from the public on the Review Petition filed under Case No.75 of 2025 through this Notice. MSEDCL in its Review Petition has indicated apparent errors in MYT Order dated 28 March 2025 in Case No. 217 of 2024.

The key issues highlighted in review Petition along with the corresponding financial impact estimated by MSEDCL on account of alleged errors are tabulated below:

Sr. No.	Particulars	UoM	Impact
A.	Erroneous Disallowance of Capex and consequential impact on ARR:		
i.	Capitalisation disallowance for the approved DPR schemes for Fourth and Fifth Control Period	Rs. Crs.	4,722.51
ii.	Capitalisation disallowance for the 100% grants and consumer contribution funded for fourth and fifth control period	Rs. Crs.	1582.54
iii.	Capex disallowance for capex schemes for which DPRs are already submitted	Rs. Crs.	49,319.46
	Total	Rs. Crs.	55,624.51
B.	Error in disallowance of power purchase cost for FY 2024-25	Rs. Crs.	6,057
C.	Power Procurement Expense for the Fifth Control Period		
i.	Errors in estimation of total sales for the Fifth Control Period	MUs	54,094
ii.	Errors in Commission's Power Procurement Model	Rs. Crs.	69,824
iii.	Other errors in projection and determination of power purchase cost		
	a. Inconsistency and apparent error in rate of variable charge/Energy Charge Rate (ECR) of MSPGCL thermal stations assumed in the MYT Order	Rs. Crs.	98.15
	b. Non-consideration of impact of Reagent Cost of FGD on ECR of MSPGCL projects in the MYT Order	Rs. Crs.	3056.71
	c. Error in computation of power purchase cost from Small Hydro projects of MSPGCL	Rs. Crs.	1322.14
	d. Error in computation of power purchase cost from GMR Infra for FY 2026-27 due to wrong VC considered	Rs. Crs.	6.48
D.	Errors in determination of Agricultural (AG) Sales: disallowance of technical losses and impact on AG sales index		
	Impact of sharing of Gains/Losses for True-up years of FY 2022-23	Rs. Crs.	2,324
	Impact of sharing of Gains/Losses for True-up years of FY 2023-24	Rs. Crs.	948
E.	Erroneous findings with respect to Time-of-Day (TOD) tariff and banking provisions	-	-
F.	Error in disallowing the additional ROE for FY 2022-23 and FY 2023-24 for the Distribution Wires Business	Rs. Crs.	382.52
G.	Erroneous and arbitrary change in classification of the Hotel Industry and undue benefit to the Hotel Industry	Rs. Crs.	854.92
H.	Undue benefit on account of Wheeling charges to specific EHV consumer of MSEDCL due to non-establishment of EHV network by MSETCL	Rs. Cr./ Year	127.15
I.	Error in non-consideration of assets created through grants and consumer contribution in determination of Operation & Maintenance ("O&M") expenses	Rs. Crs.	8,309.27
J.	Disallowance in Interest on Working Capital	-	-
K.	Error in calculation of rate of depreciation for FY 2022-23 to FY 2024-25 and for the fifth control period	-	-
L.	Disallowance of Grid Support Charges	-	-
M.	Error in respect of removal of RPO fulfilment in respect of green power supplied to non-obligated entities at the green tariff	-	-
N.	Erroneous energy balance calculation in True-up period (FY 2022-23 & FY 2023-24)	MUs	363
O.	Inequitable distribution of savings in Power Purchase Cost	-	-

MSEDCL in its Review Petition has made following prayers:

- allow the present Review Petition as stated above;
- modify the MYT Order dated 28.03.2025 under review in terms of the submissions made in this Review Petition, and the impact thereof be factored in the ARR and the tariff for the respective years;
- in the interim, the operation of the MYT Order be kept in abeyance till such time the instant Review Petition is decided by this Hon'ble Commission; and
- pass such other or further order(s) or direction(s) as this Hon'ble Commission may deem fit and proper in the facts and circumstances of the case."

The Review Petition along with relevant document is available on MSEDCL's website <https://www.mahadiscom.in> in downloadable format (free of cost).

Copies of the following documents can be obtained on written request from the Corporate office or Zone Office of MSEDCL.

- Detailed Review Petition document along with CD (in English) (on payment of Rs. 100/- by Cash/ DD/Cheque) drawn on "MSEDCL", Payable at Mumbai.
- Detailed Review Petition documents (in English) (on payment of Rs. 50/-).
- CD of detailed Review Petition document (in English) (on payment of Rs. 50/-).

In response to the Public Notice published, every person who intends to file suggestions/ objections can submit the same in English or Marathi language in writing by uploading it through 'E-Public Consultation' Tab on MERC Website ([www.merc.gov.in/ e-public-consultation](http://www.merc.gov.in/e-public-consultation)). In case of any difficulty in accessing this feature, concerned stakeholders can contact the MERC Office on Mobile No.: 8928071522 or on email id: suggestions@merc.gov.in between 10.00 AM to 5.00 PM on all the working days.

A Person who has uploaded suggestion and objection on 'E-Public Consultation' Tab need not file any hard copy of its submission. Persons who do not have access to electronic media can file their suggestion and objection in a hard copy addressed to **The Secretary, Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400 005 along with proof of service on MSEDCL** [Office of The Superintending Engineer, Tariff Regulatory Cell, 5th Floor, Prakashgad, Plot No. G-9, Bandra (East), Mumbai 400 051. STD code: 022, Phone No. 69852200/69853535 (O)] and should carry the full name, postal address and E-mail address, if any, of the sender. It should be indicated whether the objection is being filed on behalf of any organization or category of consumers. Suggestions and/or objections received after 5 PM on **27 December 2025** shall not be considered. Suggestions/Objections filed through any other mode shall not be considered. MSEDCL shall reply to each of the objections /comments received within three days of the receipt of the same but not later than **31 December 2025** for all the objections/comments received till **27 December 2025**. Stakeholders can submit their rejoinders on replies provided by MSEDCL either during the e-public hearing or latest by **13 January 2026**.

If the sender/objector who has submitted his comments/suggestions as per above and wants to be heard in person in e-Public Hearing, then he/she should specifically mention the same at the time of filing of suggestions /objections along with venue. In such cases, submission of valid email ID and Mobile Number would be mandatory.

All participants attending the e-Public Hearing shall follow the Practice Directions on 'Operational procedure and protocol to be followed for e-hearing of the Petition before the Commission' issued by the Commission on 14 November 2022. Persons having difficulty accessing electronic media can attend e-public hearing by visiting e-facilitation centre mentioned in table below. The Commission at its sole discretion, may permit such sender/objector to be heard in the e-Public Hearing to be held through video conference in following manner, for which no separate notice will be given.

Sr. No.	Place / Venue of E-facilitation Centre	Time	Date of Hearing
1	Amravati DPDC Hall, Collector Office Campus, Amravati.	10.30 am	02 January 2026
2	Nagpur District Planning Committee, Behind Sadar Police Station, Nagpur.	10.30 am	03 January 2026
3	Navi Mumbai Conference Hall, 7th Floor, CIDCO Bhavan, CBD, Belapur, Navi Mumbai.	10.30 am	05 January 2026
4	Nashik Niyojan Bhavan, Collector Office Campus, Old Agra Road, Nasik.	10.30 am	06 January 2026
5	Chhatrapati Sambhaji Nagar ASCDL HQ, OCC Hall, Aurangabad Smart City Development Corporation Limited, Chhatrapati Sambhaji Nagar.	10.30 am	07 January 2026
6	Pune Council Hall (Zumbar Hall), Vidhan Bhavan, Office of Divisional Commissioner, Pune.	10.30 am	08 January 2026

Signature

Director (Commercial)
Maharashtra State Electricity Distribution Company Limited

Place: Mumbai
Date: 05 December 2025