

Corrigendum 1

Expression of Interest (EOI)

For

Services of a Consultancy Organization

to

**Advisor/Consultant for the Formation of
Maharashtra State Electricity Authority (SEA)**

MSEB Holding Co. Ltd
3rd Floor, HSBC Bank Building,
Fort, Mumbai 400 001

September, 2025

1. LETTER OF INVITATION

**MSEB Holding Co. Ltd
3rd Floor, HSBC Bank
Building, Hutatma Chowk,
M.G. Road, Fort, Mumbai**

Dated: 3rd October 2025

Dear Sir/Madam,

MSEB Holding Co. Ltd invites Expression of Interest (EOI) from Indian consulting agencies for the Formation of Maharashtra State Electricity Authority (MSEA) on behalf of Government of Maharashtra.

The EOI Document containing the details of qualification criteria, submission requirement, brief objective & scope of work and method of evaluation etc. have been uploaded on portal (www.msebindia.com)

Queries if any may be referred to the Chief General Manager (F&A), MSEB Holding Co. Ltd 3rd Floor, HSBC Bank Building, Fort, Mumbai, in writing or by sending email to mseb.review@gmail.com/msebhcl@gmail.com.

S. No.	Critical Dates	Date
1.	Document Download Start Date	24-09-2025
2.	Last Date for EOI Submission	16-10-2025

Yours faithfully,

Chief General Manager (F&A)
MSEB Holding Co. Ltd

7.0

Sr. No.	Pre-qualification Criteria (Original)	Pre-qualification Criteria (Revised)
7.1 (h)	Power of Attorney in favour of Authorized Signatory with long and short signatures of Authorized person.	Power of Attorney in favour of Authorized Signatory with long and short signatures of Authorized person. Or The Board Resolution in favour of Authorized Signatory with long and short signatures of Authorized person.

8. Qualification Criteria:

Following will be the minimum pre-qualification criteria. Each eligible consultant should possess all the following pre-qualification criteria. Responses not meeting the minimum pre-qualification criteria will be rejected and will not be evaluated.

Sr. No.	Pre-qualification Criteria (Original)	Pre-qualification Criteria (Revised)
2.	The firm should be in the business of providing power sector consultancy services for at least 03 years as on 31-03-2025.	Certificate by Company Secretary/Designated Partner of the Bidder's organization.
3.	The Bidder has to be profitable and should not have incurred loss in any of the last 3 consecutive Financial Years (FY 2022-23, 2023-24 and 2024-25)	The Bidder has to be profitable and should not have incurred losses in any 3 consecutive Financial Years out of last 4 Financial Years (i.e. from FY 2021-22 to 2024-25).
4.	The Bidder should have minimum average annual turnover of Rupees 50 crores in the last 3 consecutive Financial Years (FY 2022-23, 2023-24 and 2024-25) from only consultancy Services rendered in India.	The Bidder should have minimum average annual turnover of Rupees 50 crores in any 3 consecutive Financial Years out of last 4 Financial Years (i.e., from FY 2021-22 to 2024-25) from only consultancy Services rendered

		<p>in India.</p> <p>OR</p> <p>The Bidder should have minimum average annual turnover of Rupees 25 crores in any 3 consecutive Financial Years out of last 4 Financial Years (i.e. from FY 2021-22 to 2024-25) from only Power Sector consultancy Services rendered in India.</p>
5.	The Bidder should have positive Net Worth in the last 3 consecutive Financial Years (FY 2022-23, 2023-24 and 2024-25)	The Bidder should have positive Net Worth in any 3 consecutive Financial Years out of last 4 Financial Years (i.e. from FY 2021-22 to 2024-25).
7.	The consultancy firm should have <u>at least 50</u> full time consultants on its pay rolls.	Certificate by Statutory Auditor or Company Secretary or Head of Human Resource Department of the Bidder's organization

9.0 Technical Bid Evaluation and Method of Evaluation:

Sr. No.	Pre-qualification Criteria (Original)	Pre-qualification Criteria (Revised)
2	Approach and Methodology: - This criterion assesses the bidder's understanding of the assignment and the proposed strategy to achieve its objectives. Bidders should present a clear, logical, and innovative approach.	This criterion assesses the bidder's understanding of the assignment and the proposed strategy to achieve its objectives. Bidders should present a clear, logical, and innovative approach. Approach & Methodology is required to be submitted at the time of presentation before the Committee.
3	Team Composition:- This criterion evaluates the size, expertise, and balance of the proposed team. A well-rounded team with diverse	This criterion evaluates the size, expertise, and balance of the proposed team. A well-rounded team with diverse expertise is crucial for the success of the project. The Team Size shall

	expertise is crucial for the success of the project. The Team Size shall include minimum educational qualification as B. E./ B. Tech (Electrical) and MBA from reputed Institute.	include experts having graduation in Electrical Engineering, Law, Chartered Accountants/Cost & Management Accountants, MBA from reputed Institute.																												
4	<ul style="list-style-type: none">• Financial Performance: - Scoring Mechanism (for eligible bidders):<ul style="list-style-type: none">○ The bidder's average annual turnover (AAT) for the last three financial years (FYs) will be used for scoring.○ If the AAT is a minimum of Rs 50 Crore, the bidder will be awarded a base score of 10 points.○ For every additional Rs 25 Crore in AAT beyond Rs 50 Crore, an additional 5 points will be awarded.○ The maximum score for this criterion is capped at 20 points. <table><tr><th>Sr. No.</th><th>Average Annual Turnover (AAT)</th><th>Score (Out of 20)</th></tr><tr><td>1</td><td>Rs 50 Cr to Rs 74.99 Cr</td><td>10 points</td></tr><tr><td>2</td><td>Rs 75 Cr to Rs 99.99 Cr</td><td>15 points</td></tr><tr><td>3</td><td>Rs. 100 and above</td><td>20 points</td></tr></table>	Sr. No.	Average Annual Turnover (AAT)	Score (Out of 20)	1	Rs 50 Cr to Rs 74.99 Cr	10 points	2	Rs 75 Cr to Rs 99.99 Cr	15 points	3	Rs. 100 and above	20 points	<ul style="list-style-type: none">○ The bidder's average annual turnover (AAT) or AAT from Power Sector Consultancy business in India, in any Three Financial Years (FYs) out of last 4 Financial Years (i.e. from FY 2021-22 to 2024-25) will be used for scoring.○ If the AAT is a minimum of Rs 50 Crore or AAT is a minimum of Rs 25 Crore from Power Sector Consultancy business in India, the bidder will be awarded a base score of 10 points.○ For every additional Rs 25 Crore in AAT beyond Rs 50 Crore or for every additional Rs. 5 Crore AAT from Power Sector Consultancy business in India beyond 25 Crore, an additional 5 points will be awarded.○ The maximum score for this criterion is capped at 20 points. <table><tr><th>Sr. No.</th><th>Average Annual Turnover (AAT)</th><th>AAT from Power Sector Consulting business in India</th><th>Score (Out of 20)</th></tr><tr><td>1</td><td>Rs 50 Cr to Rs 74.99 Cr</td><td>Rs. 25 Cr to 29.99 Cr</td><td>10 points</td></tr><tr><td>2</td><td>Rs 75 Cr to Rs 99.99 Cr</td><td>Rs. 30 Cr to 34.99 Cr</td><td>15 points</td></tr><tr><td>3</td><td>Rs. 100 and above</td><td>Rs. 35 Cr and above</td><td>20 points</td></tr></table>	Sr. No.	Average Annual Turnover (AAT)	AAT from Power Sector Consulting business in India	Score (Out of 20)	1	Rs 50 Cr to Rs 74.99 Cr	Rs. 25 Cr to 29.99 Cr	10 points	2	Rs 75 Cr to Rs 99.99 Cr	Rs. 30 Cr to 34.99 Cr	15 points	3	Rs. 100 and above	Rs. 35 Cr and above	20 points
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12.0 Last date of submission of EOI:

Sr. No.	Pre-qualification Criteria (Original)	Pre-qualification Criteria (Revised)
12.0	The last date of submission of EOI is <u>6th October 2025</u> Confirmation of receiving the EoI Documents will be given to the consultants by email.	The last date of submission of EOI is <u>16th October 2025</u> Confirmation of receiving the EoI Documents will be given to the consultants by email.