Press Release

Mahavitaran ranks first in power sector performance

Success in Central Government's ranking, 93 out of 100 points

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Mahavitaran has secured first place in the ranking determined by the Union Ministry of Power, scoring 93 out of 100 points.

"Mahavitaran has achieved success due to the performance under the leadership of Chief Minister Devendra Fadnavis. I thank the Hon'ble Chief Minister for this success and congratulate the officers and employees of Mahavitaran", said Chairman and Managing Director (CMD) Lokesh Chandra.

The guidance of Minister of State for Energy Meghna Sakore Bordikar and Additional Chief Secretary (Energy) Abha Shukla was important in Mahavitaran's performance, he said.

REC and Power Foundation of India determined the ranking of power companies on behalf of the Ministry of Power and prepared report 'Rating Regulatory Performance of States and Union Territories'.

Maharashtra is ranked first among the states and union territories of Western India with a total score of 93 out of 100 and the state has received A rating. Maharashtra is followed by Madhya Pradesh (84.5 points), Goa (74 points), Dadra, Nagar Haveli and Diu and Daman (74 points), Gujarat (67 points) and Chhattisgarh (52 points).

Five criteria were set to determine the ranking. Out of these, MSEDCL scored 10 out of 10 in three categories: resource adequacy (32 out of 32 points), energy transition (15 out of 15 points) and regulatory compliance (5 out of 5 points). In the category of financial viability of the power company, MSEDCL scored 24 out of 25 points. In the category of ease of living and ease of doing business, MSEDCL scored 17 out of 23 points. In this category, Gujarat scored 14 and Madhya Pradesh scored 16.

The process of rating the performance of the power sector began on March 3. At National level States scoring more than 85 points in the ranking are included in Group A, which includes a total of 8 states including Maharashtra.

Reasons for the success of Mahavitaran

In the last three years, Mahavitaran has taken important steps to provide better service to consumers and plan electricity supply with an eye on the future. Due to this, the ranking has improved.

After studying the power demand of the state in the near future, Mahavitaran prepared a Resource Adequacy Plan with the help of the Energy Department. In this way, Maharashtra is the first state in the country to prepare an energy transition plan.

As per the plan, Mahavitaran signed power purchase agreements of 45,000 MW of power in the last two and a half years and has made provisions for the next five years. Due to the emphasis on renewable energy in these power purchase agreements, Rs 66,000 crore will be saved in the purchase of power in the next five years, and based on this, the electricity tariff of Mahavitaran has been reduced for all consumers for five years.

The Mukhyamantri Saur Krishi Vahini Yojana 2.0 (MSKVY 2.0), a 16,000 MW solar energy project to supply electricity to farmers during the day, is being implemented in the state and Mahavitaran has taken lead in implementation. This is an important game changer project for the energy transformation of the state. Maharashtra has secured first place in the country in terms of installation of solar pumps in farms. To further strengthen the power supply network, the infrastructure work under the RDSS scheme is being effectively carried out by Mahavitaran. As a result of all this, especially the success achieved in reducing electricity tariffs, Mahavitaran has secured 93 out of 100 points and has secured first place.