

MAHARASHTRA STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
STANDALONE BALANCE SHEET AS AT MARCH 31, 2023

(₹ in Lakhs)

PARTICULARS	NOTE NO	AS AT 31-MAR-23	AS AT 31-MAR-22*	AS AT 01-APR-21*
ASSETS				
1 NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	3	59,12,467.77	59,40,933.82	59,12,811.69
(b) Right to use of asset	3	3,11,553.02	3,29,397.77	3,39,872.71
(c) Capital work-in-progress	3	1,78,761.01	2,71,285.97	3,92,929.93
(d) Other intangible assets	3A	2,231.68	3,065.76	1,335.66
(e) Financial assets				
(i) Investments	4	29,116.20	31,068.02	32,187.91
(ii) Loans	5	-	-	-
(iii) Other financial assets	6	63,098.71	58,808.77	87,879.49
(f) Non Current Tax Assets (Net)	7	15,070.59	11,633.30	9,060.60
(g) Other non-current assets	8	25,862.95	42,488.34	50,970.09
TOTAL NON-CURRENT ASSETS		65,38,161.93	66,88,681.75	68,27,048.08
2 CURRENT ASSETS				
(a) Inventories	9	39,581.52	27,302.36	34,199.81
(b) Financial assets				
(i) Investments	10	3,014.45	1,089.46	-
(ii) Trade receivables	11	50,25,546.83	48,80,136.41	49,45,274.02
(iii) Cash and Cash Equivalents	12	1,04,494.04	2,47,343.41	61,761.70
(iv) Bank Balances other than (iii) above	12	69,077.53	4,148.96	12,639.61
(v) Loan	13	25,954.26	28,284.44	31,128.73
(vi) Other financial assets	14	13,22,539.23	16,13,973.90	7,74,198.57
(c) Other current assets	15	13,286.43	14,337.77	31,444.58
TOTAL CURRENT ASSETS		66,03,494.29	68,16,616.71	58,90,647.02
TOTAL ASSETS BEFORE REGULATORY ASSETS		1,31,41,656.22	1,35,05,298.46	1,27,17,695.10
Regulatory Deferral Account - Assets	39(6)	39,63,921.14	23,02,547.48	19,99,333.62
TOTAL ASSETS		1,71,05,577.36	1,58,07,845.94	1,47,17,028.72
EQUITY & LIABILITIES				
1 EQUITY				
(a) Equity Share Capital	16	48,27,398.49	47,77,398.49	47,72,398.49
(b) Other Equity	17	(30,69,801.34)	(24,99,342.32)	(25,67,440.53)
TOTAL EQUITY		17,57,597.15	22,78,056.17	22,04,957.96
2 NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	18	37,57,964.12	26,12,832.29	27,42,691.58
(ii) Lease Liabilities	19	-	-	4,467.14
(iii) Trade payables				
A Total outstanding dues of Micro Enterprises and Small Enterprises	39(12)	-	-	-
B Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	20	3,79,600.00	-	-
(iii) Other financial liabilities	21	16,80,686.12	9,70,933.69	9,24,573.34
(b) Provisions	22	5,01,539.05	4,83,640.05	4,39,688.58
(c) Other non-current liabilities	23	12,25,687.87	12,34,563.97	9,59,415.17
TOTAL NON-CURRENT LIABILITIES		75,45,477.17	53,01,970.00	50,70,835.81
3 CURRENT LIABILITIES				
(a) Financial liabilities				
(i) Borrowings	24	22,00,746.12	19,49,776.44	15,79,670.76
(ii) Lease Liabilities	25	-	4,467.14	4,032.49
(iii) Trade payables				
A Total outstanding dues of Micro Enterprises and Small Enterprises	39(12)	-	-	-
B Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	26	25,78,436.10	36,11,628.46	29,22,319.24
(iv) Other financial liabilities	27	20,03,810.11	14,58,718.70	14,04,025.38
(b) Other Current Liabilities	28	9,86,840.45	11,68,639.11	10,23,452.68
(c) Provisions	29	32,670.26	34,589.92	5,07,734.40
TOTAL CURRENT LIABILITIES		78,02,503.04	82,27,819.77	74,41,234.95
TOTAL LIABILITIES		1,53,47,980.21	1,35,29,789.77	1,25,12,070.76
TOTAL EQUITY AND LIABILITIES		1,71,05,577.36	1,58,07,845.94	1,47,17,028.72

* Restated (Refer Note 39(32))

See accompanying notes to the Financial Statement

1-39

As per our Report of even date

For and on behalf of the Board

For GMJ & Co.

Chartered Accountants
(FRN : 103429W)

(CA Atul Jain)
Partner (ICAI M.No.037097)

For M P Chitale & Co.

Chartered Accountants
(FRN : 101651W)

(CA Murtuza Vajih)
Partner (ICAI M.No.112555)

For Khandelwal Jain & Co.

Chartered Accountants
(FRN : 105049W)

(Narendra Jain)
Partner (ICAI M.No.048725)

Place : Mumbai

Date : 26.10.2023

Anudeep Dighe
Director (Finance)
DIN No. 10042623

Swati Vyavahare
Executive Director (P&A)

Mohd. Rafique Qureshi
Chief General Manager (CA) (in Charge)

Place : Mumbai

Date : 26.10.2023

Lokesh Chandra (IAS)
Chairman and Managing Director
DIN No. 06534076

Anjali Gudekar
Company Secretary
M.No. ACS19937

MAHARASHTRA STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023

(₹ in Lakhs)

PARTICULARS	NOTE NO	FOR THE YEAR ENDED 31-MAR-23	FOR THE YEAR ENDED * 31-MAR-22
Revenue from Operations	30	92,19,995.74	84,10,818.82
Other Income	31	4,11,883.52	4,54,329.09
Total Income		96,31,879.26	88,65,147.91
Expenses:			
Purchase of Power	32	89,99,336.25	71,04,019.06
Employee Benefit Expenses	33	6,21,381.59	6,30,222.08
Repairs and maintenance	34	1,13,803.31	1,36,933.28
Administration and General Expenses	35	92,439.82	96,332.56
Finance Expenses	36	11,83,103.46	4,88,814.54
Depreciation and Amortisation	37	3,85,027.27	3,72,047.87
Other Expenses	38	4,18,099.25	3,11,999.18
Total Expenses		1,18,13,190.95	91,40,368.57
Profit/(loss) Before Movement in regulatory Defferal Balance & Tax		(21,81,311.69)	(2,75,220.66)
Add / (Less): Net Movement in Regulatory Deferral balance	39 (6)	16,61,374.07	3,03,213.86
Profit/(loss) Before Tax		(5,19,937.62)	27,993.20
Tax expense:			
1) Current Tax			
i) Current Year	39(10)	-	-
ii) Earlier Year	39(10)	-	-
2) Deferred Tax	39(10)	-	-
Total Tax Expenses		-	-
Profit/(loss) for the year After Tax		(5,19,937.62)	27,993.20
Other Comprehensive Income			
A) (i) Items that will not be reclassified to Profit and loss			
(a) Remeasurement of defined benefit plans	39(9)	(5,548.54)	(9,894.99)
(ii) Tax relating to Items that will not be reclassified to Profit and loss		-	-
B) (i) Items that will be reclassified to Profit and loss			
(ii) Income Tax relating to Items that will be reclassified to Profit and loss		-	-
Other Comprehensive Income/(Expenses) for the year (net of tax)		(5,548.54)	(9,894.99)
Total Comprehensive Income for the year		(5,25,486.16)	18,098.21
Earnings Per Equity Share for continuing operation (in ₹)	39(15)		
1) Basic		(1.08)	0.06
2) Diluted		(1.08)	0.06

* Restated (Refer Note 39(32))

See accompanying notes to the Standalone Financial Statements

1-39

As per our Report of even date

For GMJ & Co.
Chartered Accountants
(FRN : 103429W)

Atul Jain
(CA Atul Jain)

Partner (ICAI M.No.037097)



For and on behalf of the Board

Anudeep Dighe
Anudeep Dighe
Director (Finance)
DIN No. 10042623

Lokesh Chandra
Lokesh Chandra (IAS)
Chairman and
Managing Director
DIN No. 06534076

For M P Chitale & Co.
Chartered Accountants
(FRN : 101851W)

Murtuza Vajih
(CA Murtuza Vajih)
Partner (ICAI M.No.112555)



Swati Vyavahare
Swati Vyavahare
Executive Director (F&A)

Anjali Gudekar
Anjali Gudekar
Company Secretary
M.No. ACS19937

For Khandelwal Jain & Co.
Chartered Accountants
(FRN : 105049W)

Narendra Jain
(Narendra Jain)
Partner (ICAI M.No.048725)

Mohd. Rafique Qureshi
Mohd. Rafique Qureshi
Chief General Manager (CA) (In Charge)

Place : Mumbai
Date : 26.10.2023

Place : Mumbai
Date : 26.10.2023

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2023

A. EQUITY SHARE CAPITAL

1. Current Reporting Period		(₹ in Lakhs)	
Particulars	Balance at April 1, 2022	Changes in Equity share capital due to prior period errors	Restated balance at the beginning of the current reporting period
Balance at April 1, 2022	47,77,398.49	-	47,77,398.49
Changes in Equity share capital during the current reporting period		50,000.00	48,27,398.49
Balance at March 31, 2023			48,27,398.49

2. Previous Reporting Period		(₹ in Lakhs)	
Particulars	Balance at April 1, 2021	Changes in Equity share capital due to prior period errors	Restated balance at the beginning of the previous reporting period
Balance at April 1, 2021	47,72,398.49	-	47,72,398.49
Changes in Equity share capital during the previous reporting period		5,000.00	47,77,398.49

B. OTHER EQUITY

PARTICULARS	SHARE APPLICATION MONEY PENDING ALLOTMENT	Deemed Capital Contribution	RESERVES & SURPLUS		TOTAL OTHER EQUITY
			STATUTORY RESERVE [REFER NOTE NO.39(25)]	RETAINED EARNINGS	
Balance at April 1, 2022	50,000.00	43,971.95	57,700.00	(25,12,780.30)	(24,99,342.32)
Total Comprehensive Income				(5,19,937.02)	(5,25,486.16)
Guarantee for loan by MSBHCCL		5,027.14			5,027.14
Additions during the year					
Shares allotted during the year	(50,000.00)				(50,000.00)
Balance at March 31, 2023	-	48,999.09	57,700.00	(30,92,717.92)	(30,69,801.54)

PARTICULARS	SHARE APPLICATION MONEY PENDING ALLOTMENT	Deemed Capital Contribution	RESERVES & SURPLUS		TOTAL OTHER EQUITY
			STATUTORY RESERVE [REFER NOTE NO.39(25)]	RETAINED EARNINGS	
Balance at April 1, 2021		43,971.95	57,700.00	(24,63,811.56)	(24,30,488.59)
Change in accounting Policy and Prior Period errors					
Guarantee for loan by MSBHCCL					
Restated Balance at the beginning of the current reporting period				(1,26,951.94)	(1,26,951.94)
Total Comprehensive Income	55,000.00			27,933.20	18,098.21
Additions during the year	(5,000.00)				55,000.00
Shares allotted during the year					(5,000.00)
Balance at March 31, 2022	50,000.00	43,971.95	57,700.00	(25,72,780.30)	(24,99,342.32)

* Restated (Refer Note 39(23))

As per our Report of even date

For GMJ & Co.

Chartered Accountants

(FRN: 103429W)

CA Anil J. Jais

Partner (ICAI M.No. 037097)

For M.P. Chitale & Co.

Chartered Accountants

(FRN: 101851W)

CA M. P. Chitale

Partner (ICAI M.No. 112456)

For Khandilal Jain & Co.

Chartered Accountants

(FRN: 105049W)

CA Khandilal Jain

Partner (ICAI M.No. 048725)

Place: Mumbai

Date: 26.10.2023

For and on behalf of the Board

Anand Dighe

Director (Finance)

DIN No. 1043623

For M.P. Chitale & Co.

Chartered Accountants

(FRN: 101851W)

CA M. P. Chitale

Partner (ICAI M.No. 112456)

For Khandilal Jain & Co.

Chartered Accountants

(FRN: 105049W)

CA Khandilal Jain

Partner (ICAI M.No. 048725)

Place: Mumbai

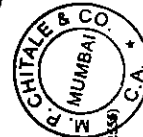
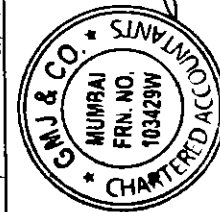
Date: 26.10.2023

Mohd. Rafique Qureshi

Chief General Manager (CA) (in Charge)

Place: Mumbai

Date: 26.10.2023

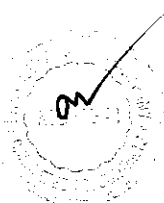
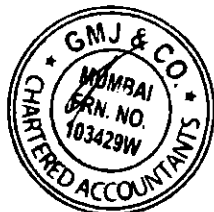


[Signature]
 Lokesh Chandra (IAS)
 Chairman and Managing Director
 DIN No. 16534076

[Signature]
 Anjali Guleria
 Company Secretary
 M.No. ACS1987

MAHARASHTRA STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	(₹ in Lakhs)	
	FOR THE YEAR ENDED 31-MAR-23	FOR THE YEAR ENDED * 31-MAR-22
A. Cash Flow From Operating Activities		
Net Profit/(Loss) before Tax and before regulatory deferral account balance	(21,81,311.69)	(2,75,220.66)
Add: Net movement in regulatory deferral account balance	16,61,374.07	3,03,213.86
Net Profit/(Loss) before Tax (including net movement in regulatory deferral account balance)	(5,19,937.62)	27,993.20
Adjustments to reconcile Profit (loss) before tax to net operating cash flows:		
Depreciation and amortisation expenses	3,85,027.27	3,72,047.87
Finance Costs	11,82,850.83	4,66,769.13
Expected Credit Loss (Trade Receivable)	2,95,599.98	1,99,194.06
Expected Credit Loss (Loans & Advances)	6,664.85	5,671.86
Amortisation of premium on investment	33.23	878.56
Corporate Guarantee Charges	8,143.88	12,714.26
Interest Income as per Ind As 109 Corporate Guarantee	(1,078.12)	(2,523.32)
Interest Income	(2,600.72)	(2,609.63)
Interest on Lease Liability	252.63	687.28
Regulatory Deferral Account Balance	(16,61,374.07)	(3,03,213.86)
(Gain) / Loss on sale/disposal of Property Plant and Equipment (net)	(20.07)	(0.53)
Operating Profit before Changes in Working Capital (Sub Total - (i))	(3,06,437.93)	7,77,608.88
Working Capital Adjustments:		
Adjustments for (increase)/decrease in assets:		
Other Non current assets	18,544.05	2,502.49
Inventories	(12,279.16)	6,897.45
Trade Receivables	(4,41,010.40)	(1,34,056.45)
Other Non Current financial assets	(8,621.78)	26,244.32
Other financial assets-Current	2,92,006.23	(8,40,636.75)
Other assets-Current	(2,905.94)	12,895.13
Adjustments for increase/(decrease) in liabilities:	(1,54,267.00)	(9,26,153.80)
Trade Payables	(6,53,592.36)	6,89,309.22
Financial liabilities-Current	(33,453.69)	5,314.01
Other Non Current financial liabilities	7,09,752.43	41,893.21
Provisions	10,430.81	(4,39,088.00)
Lease Liability	-	4,467.14
Other Non Current liabilities	(1,33,035.24)	(28,071.60)
Other Current liabilities	(1,81,798.66)	1,45,186.43
Sub Total - (ii)	(2,81,696.71)	4,19,010.41
Cash flow from/(used in) operations (i)+(ii)	(4,35,963.71)	(5,07,143.39)
Less : Income Tax paid	(7,42,401.64)	2,70,465.49
Net Cash flows from/ (used in) Operating Activities (A)	3,437.29	2,572.70
	(7,45,838.93)	2,67,892.79
B. Cash Flow From Investing Activities		
Purchase of Property, Plant & Equipment & Intangible Assets, CWIP	(70,570.62)	(75,956.73)
Grant Utilised for Property, Plant & Equipment	(1,74,766.74)	(1,93,823.94)
Grant received	1,24,159.14	3,03,220.40
Purchase of Investment	(1,095.86)	-
Sale of Investment	1,089.46	-
Other bank Balances (Ear marked deposits)	(64,928.57)	8,490.65
Loan Given	(2.83)	(1.17)
Interest received	2,029.16	2,622.92
Net Cash flows from/ (used in) Investing Activities (B)	(1,84,086.86)	44,552.13
C. Cash Flow From Financing Activities		
Proceeds from issue of shares	-	5,000.00
Proceeds from share application money pending allotment	-	50,000.00
Proceeds from non current Borrowings	24,79,742.62	26,83,461.34
Repayment of non current Borrowings	(11,45,438.35)	(25,78,751.79)
Proceeds from current Borrowings	598,255.44	30,21,214.87
Repayment of current Borrowings	(59,22,457.79)	(28,85,678.04)
Finance Cost paid	(6,04,305.73)	(4,17,389.82)
Payment of lease liabilities	(4,719.77)	(4,719.77)
Net Cash flows from/(used in) Financing Activities (C)	7,87,076.42	(1,26,863.21)
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	(1,42,849.37)	1,85,581.71
Cash and cash equivalents at the beginning of the year	2,47,343.41	61,761.70
Cash and cash equivalents at the end of the year	1,04,494.04	2,47,343.41
Cash and cash equivalents as on	For the year ended 31.03.2023	For the year ended 31.03.2022
Balances with Banks:		
- on current accounts	1,01,006.29	2,42,305.78
Cheques, drafts on hand	195.24	437.35
Cash on hand	48.74	46.82
Cash with collection Centres	3,243.77	4,553.46
Cash and cash equivalents at the end of the year [refer Note no. 12]	1,04,494.04	2,47,343.41



Changes in liabilities arising from Financing Activities

Particulars	For the year ended 31.03.2023			For the year ended 31.03.2022		
	Borrowings- Non current	Borrowings- Current	Lease Liabilities	Borrowings- Non current	Borrowings- Current	Lease Liabilities
Opening Balance as at 1st April						
Cash Flows during the year	26,12,832.29	19,49,776.44	4,467.14	27,42,691.58	15,79,670.76	4032.49
Non Cash changes due to:	11,45,131.83	2,50,969.68	(4,719.77)	(27,42,691.58)	3,70,105.68	(4,719.77)
Current/ Non Current Classification			252.63			
Closing Balance as at 31st March	37,57,964.12	22,00,746.12	-	26,12,832.29	19,49,776.44	5,154.42

Note: 1. Figures in negative are outflow/ deductions.

2. The above Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7-Statement of cash flows.

* Restated (Refer Note 39(32))

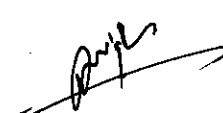
As per our Report of even date


For GMJ & Co.
Chartered Accountants
(FRN : 103429W)


(CA Atul Jain)
Partner (ICAI M.No.037097)

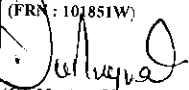


For and on behalf of the Board


Anudeep Dighe
Director (Finance)
DIN No. 10042623


Lokesh Chandra (IAS)
Chairman and Managing Director
DIN No. 06534076

For M P Chitale & Co.
Chartered Accountants
(FRN : 101851W)

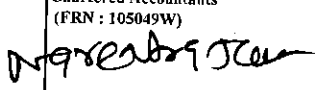

(CA Murtuza Vajih)
Partner (ICAI M.No.112555)




Swati Vyavahare
Executive Director (F & A)


Anjali Gaudar
Company Secretary
M.No. ACS19937

For Khandelwal Jain & Co.
Chartered Accountants
(FRN : 105049W)


(Narendra Jain)
Partner (ICAI M.No.048725)


Mohd. Rafique Qureshi
Chief General Manager (CA) (In Charge)

Place : Mumbai
Date : 26.10.2023

Place : Mumbai
Date : 26.10.2023

NOTE NO 1

CORPORATE INFORMATION

Maharashtra State Electricity Distribution Company Limited (CIN: U40109MH2005SGC153645)

Maharashtra State Electricity Distribution Company Limited (MSEDCL / the Company), a Limited Company, incorporated under the Companies Act, 1956 came into existence on June 6, 2005 after unbundling the erstwhile Maharashtra State Electricity Board into four companies. The Company is a wholly owned subsidiary of MSEB Holding Company Limited (the Holding Company)

The main object of the Company is distribution of reliable and quality supply of electricity at reasonable and competitive tariff so as to boost agricultural, industrial and overall economic growth and development of Maharashtra. In order to achieve the main objective, the Company has undertaken the activities of sub-transmission, distribution, provision, supply, wheeling, purchase, sale, import, export and trading of electricity and introduced open access in the distribution as per the Maharashtra Electricity Regulatory Commission directives. The tariff of the Company is regulated by Maharashtra Electricity Regulatory Commission.

The Registered Office of the Company is situated at Prakashgad, Bandra (East), Mumbai 400051. MSEDCL, also known as Mahavitaran or Mahadiscom, is one of the largest public sector Company and is engaged in the business of electricity distribution. MSEDCL's distribution network is divided in 4 Regions, 18 Zones, 52 Circles, 190 Divisions, 687 Sub divisions and 48 IT Centres catering services to around 296 lakhs (PY 289 Lakhs) consumers.

NOTE NO 2

SIGNIFICANT ACCOUNTING POLICIES

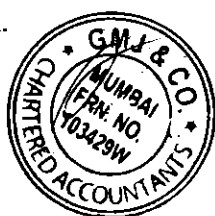
1. Basis of preparation and Presentation:

The Company's Financial Statements have been prepared in accordance with the provisions of the Companies Act, 2013, the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 issued by Ministry of Corporate Affairs in respect of sections 133 read with section 469 of the Companies Act, 2013 (18 of 2013) and considering the principles determined / applied by the Maharashtra Electricity Regulatory Commission (MERC) while determining tariff, to the extent applicable for accounting.

The financial statements have been prepared on accrual basis and on historical cost convention except for certain financial instruments that are measured at amortised cost / fair values at the end of each reporting period, as explained in the accounting policies below.

These Financial Statements include the balance sheet, the statement of profit and loss, the statement of changes in equity and the cash flow statement and notes, comprising a summary of significant accounting policies and other explanatory information and comparative information in respect of the preceding period.

The Company's presentation currency and functional currency is Indian Rupees (₹). All figures appearing in the Financial Statements are rounded to the nearest lakhs (₹ Lakhs), except where otherwise indicated.



2. Classification of Assets and liabilities:

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. An asset is treated as current when it is:

- expected to be realised or intended to be sold or consumed in normal operating cycle,
- held primarily for the purpose of trading,
- expected to be realised within twelve months after the reporting period, or
- cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- it is expected to be settled in normal operating cycle,
- it is held primarily for the purpose of trading,
- it is due to be settled within twelve months after the reporting period, or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

All assets and liabilities have been classified as current or non-current based on the Company's normal operating cycle i.e. 12 months and other criteria set out in the Schedule III to the Companies Act, 2013. Deferred tax assets and liabilities are classified as non-current on net basis. The Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

The Company is governed by the Electricity Act, 2003. The provisions of the Electricity Act, 2003 read with the rules made there under prevails wherever the same are inconsistent with the provisions of Companies Act 2013 to the extent applicable, in terms of section 174 of the Electricity Act, 2003.

3. Use of estimates and judgements:

The preparation of the Company's Financial Statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and the accompanying disclosures along with contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require material adjustments to the carrying amount of assets or liabilities affected in future periods. The Company continually evaluates these estimates and assumptions based on the most recently available information.

In particular, information about significant areas of estimates and judgments in applying accounting policies that have the most significant effect on the amounts recognized in the Financial Statements are as below:



- Estimates of useful lives and residual value of Property, Plant and Equipment and intangible assets;
- Impairment of non-financial assets;
- Revenue recognition
- Fair value measurements of Financial instruments;
- Valuation of inventories;
- Measurement of recoverable amounts of cash-generating units;
- Measurement of Defined Benefit Obligation, key actuarial assumptions;
- Provisions and Contingencies;
- Evaluation of recoverability of deferred tax assets;
- Operating lease commitments
- Regulatory Assets

Revisions to accounting estimates are recognized prospectively in the Financial Statements in the period in which the estimates are revised and in any future periods affected.

4. **Financial Instruments:**

Financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial Recognition:

The Company recognises financial assets and financial liabilities when it becomes a party to a contractual provision of the instruments. All financial assets and liabilities are recognised as fair value on initial recognition except for Trade Receivables which are measured at the transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and liabilities that are not at fair value through profit or loss are added / deducted as appropriate to fair value on initial recognition. Transaction cost related to acquisition of financial assets and financial liabilities that are fair valued through profit and loss are recognised in Statement of profit and loss.

a) Financial Assets:

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

i. Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect



contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii. Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flow and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flow that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition, the Company makes an irrevocable election on an instrument-by-instrument basis to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments, other than equity investment which are held for trading. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

iii. Financial assets at fair value through profit or loss (FVTPL)

Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

- Other financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

For Trade receivables and Other receivable maturing within one year from the Balance sheet date, the carrying amounts approximates the fair value to the short maturity of these instruments and are hence, stated at cost.

EIR is not calculated for interest bearing Financial Assets, which carry market rates bearing interest rates that are subject to reset / change on time to time basis.

iv. Investment in Subsidiary, Joint Ventures and Associates:

Investments in subsidiaries, joint ventures and associates are carried at cost, net of impairment, if any, in accordance with Ind AS 27 Separate Financial Statements. These are tested for impairment.

v. Impairment of Financial Asset:

The Company had recognised Expected Credit Loss (ECL) on Trade receivables and other financial assets.



Loss allowances for trade receivables are measured at an amount equal to lifetime expected credit losses. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument.

Trade receivables are categorised into four categories for computing ECL viz.

1) Government authorities/bodies, 2) Permanent Disconnected consumers, 3) Agricultural consumers and 4) Regular. Lifetime expected credit loss is computed based on a provision matrix which takes into account historical credit loss experience, practical expedient, segmentation of customers and their ageing profile, and adjusted for forward looking information. Credit loss is calculated on Trade Receivables including interest. Security deposit available with the Company is reduced on individual customer basis.

For other financial assets, expected credit loss is measured at the amount equal to twelve months expected credit loss unless there has been a significant increase in credit risk from initial recognition, in which case, those are measured at lifetime expected credit loss.

The ECL on receivables other than trade receivables are provided to the extent of Time loss only.

vi. De-recognition:

A financial asset is primarily derecognized when the contractual rights to receive cash flows from the asset have expired, or the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement; and with a) the Company has transferred substantially all the risks and rewards of the asset, or b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

b) Financial liabilities:

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

i. Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

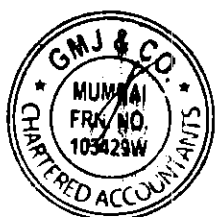
ii. Financial liabilities:

Initial Recognition

Borrowings, Trade Payables and other financial liabilities are initially recognised at fair value.

Subsequent measurement

Financial liabilities are subsequently carried at amortised cost using the Effective Interest Rate (EIR) method, except for those which are measured at fair value through profit &



loss. For Trade & other payables maturing within one year from the Balance sheet date, the carrying amounts approximates fair value due to the short maturity of these instruments and are hence, carried at cost. The Company classifies all Borrowings as subsequently measured at "Amortised Cost"

EIR is not calculated for interest bearing Financial Liabilities, which carry market rate bearing interest rates that are subject to reset/change on time to time basis.

iii. De-recognition:

Financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

c) Offsetting of financial instruments:

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet, if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

5. Revenue Recognition:

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Sale of Power:

- i. Revenue is recognised to the extent that it is probable that economic benefit will flow to the Company and that the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated rebates and other similar allowances.
- ii. Revenue from sale of power is recognised net of any trade discounts, cash rebates, etc. when the power is supplied and units of electricity are delivered as it best depicts the value to the consumers and complete satisfaction of performance obligation. Revenue from Sale of Power is accounted for on the basis of demand bills raised on consumers. Revenue from power supply is recognised net of the applicable taxes which the Company collects from the consumers on behalf of the Government / State Authorities. Revenue from such contracts is recognised over time for each unit of electricity delivered at the Tariff rates approved by the Maharashtra Electricity Regulatory Commission (MERC), inclusive of Fuel Adjustment Cost, if any. Electricity consumed at various MSEDCL offices has been shown in Administration and General Expenses and not netted off from Revenue from Operations.
- iii. Unbilled revenue accrued up to the end of the financial year is accounted in the books of accounts on estimated basis and includes FAC (Fuel Adjustment Cost), if any.
- iv. Bills raised for theft of energy, under section 135 and for unauthorised use of power under section 126 of Electricity Act 2003, whether on consumer or outsiders are



recognised in full as soon as assessment is received from the competent authority of the Company.

a) Other Operating Income and Other Income:

- i. Sale of scrap is recognised at the time of transfer of control of scrap material to customer
- ii. Interest income on Non-current investments is accounted on accrual basis, using Effective Interest Rate (EIR) method. Interest Income other than Non-current Investments is accounted on accrual basis.
- iii. Dividend income is accounted for when the right to receive income is established.
- iv. Interest Subsidy under National Electricity Fund (NEF) scheme on interest paid on long term loan is recognised in the year of approval.
- v. Revenue on account of Delayed Payment Surcharge (DPS) is recognised on accrual basis. Interest from consumers is recognised on principal arrears amount pertaining to last 2 years only. Interest on arrears more than 2 years is recognised on receipt basis instead of accrual basis.

b) Regulatory Income/Expenses:

The tariff of the Company is regulated by MERC. The Regulatory Assets/Liabilities are being accounted based on principles laid down under Tariff Regulations / Tariff orders as notified by MERC. The recognition of Regulatory Assets/Liabilities is as per Ind AS 114 "Regulatory Deferral Accounts". Any adjustments that may arise on Annual Performance Review / Mid-Term Review by MERC under Multi-Year Tariff Regulations are made after completion of such review.

6. Government Grant and Consumer Contribution:

Government grants are not recognised until there is reasonable assurance that the Company will comply with the conditions attaching to them and that the grant will be received.

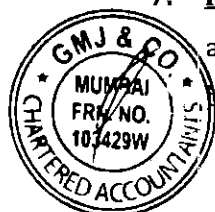
Government grants relating to income are determined and recognised in the profit and loss over the period they are intended to compensate and presented within other income.

Government grants relating to the purchase of property, plant and equipment are presented as Capital Grant in financial statements and are credited to profit and loss in a systematic manner over the expected life of the related assets and presented within other income.

Consumer Contributions relating to the purchase/ construction of property, plant and equipment are credited to profit and loss in a systematic manner over the expected life of the related assets and presented within other income..

7. Property, Plant and Equipment (PPE):

- a) Freehold lands are carried at cost.
- b) PPE is recognized when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. PPE is stated at cost net of tax/duty credits availed, if any, less accumulated depreciation and cumulative impairment. Specific know-how fees paid, if any, relating to plant & equipment is treated as a



part of cost thereof. Cost includes purchase price and any attributable cost of bringing the asset to its working condition for its intended use and for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy.

- c) For transition to Ind AS, the carrying value of PPE under previous GAAP as on April 1, 2015 is regarded as its cost.
- d) Inventories with useful life for more than one year are accounted as PPE as per Ind AS 16.
- e) Derecognition:

An item of Property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipments is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

8. Capital Work in Progress:

- a) Fifteen percent of the cost of Capital Work in Progress incurred during the year is added to Capital Work in Progress towards Employee Cost and Administration and General Expenses as the Operation and Maintenance Circles are executing both Capital Works and Operation and Maintenance Works. The stock earmarked for projects is shown as capital work in progress.
- b) Interest relating to construction period in respect of acquisition of the qualifying assets is capitalised on the addition to Work in Progress during the year based on the weighted average interest rate applicable to the specified loans.
- c) Claims for Price Variation in case of contracts are accounted for on acceptance by the Company.

9) Depreciation / Amortisation:

Property, Plant and Equipment:

- a) The Company has estimated the useful life of an item of Property Plant and Equipment based on a techno-commercial evaluation. This estimation includes the pattern of usage of the Property Plant and Equipment item. Accordingly, the Company provides depreciation on straight line method to the extent of 90% of the cost of asset except for temporary erections which is provided at 100% in same year in which the assets are accounted for.
- b) The present estimation is similar to the method used by MERC to determine tariff through MERC (Multi Year Tariff) Regulations 2019.
- c) The rates of Depreciation applied are as under:

Assets Group	Rate (%)	Useful Life
Leasehold Land	3.34	99 Years
Buildings	3.34	30/ 60 Years
Hydraulic Works	5.28	15 Years
Other Civil Works	3.34	3/5 Years



Plant & Machinery	5.28	35 Years
Lines & Cable Networks	5.28	35 Years
Communication Equipment	6.33	10 Years
Vehicles	9.50	8 Years
Furniture & Fixtures	6.33	10 Years
Office Equipment	6.33	3/5 Years
IT Equipment	15.00	6 Years
Meters	9.00	15 Years
Batteries and Charging	18.00	35 Years
Other Assets	5.28	9/12/15 Years

- d) In case of Assets whose depreciation has not been charged upto 70% after its commissioning, Company charges depreciation at the rates prescribed above till the end of such year in which the accumulated depreciation reaches upto 70%. After attainment of 70% accumulated depreciation, the Company charges depreciation on the basis of remaining useful life upto 90% of the cost of asset in terms of the requirement of the MERC (Multi Year Tariff) Regulations 2019.
- e) Depreciation on addition/deletions of assets during the year is provided on pro-rata basis.
- f) The assets costing ₹ 5000/- or less individually are depreciated at 100% in the year they are put to use.

10. Intangible Assets:

Intangible assets are carried at cost net of accumulated amortization and accumulated impairment losses, if any. Internally generated intangibles, excluding development costs, are not capitalised and the related expenditure is reflected in Statement of Profit and Loss in the period in which the expenditure is incurred. Development costs are capitalised if technical and commercial feasibility of the project is demonstrated and future economic benefits are probable.

Intangible assets are amortised over the contract or warranty period whichever is longer and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation expense on intangible assets and impairment loss is recognised in the statement of Profit & Loss.

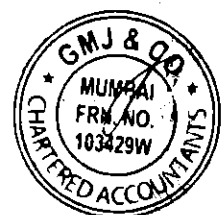
The Company has chosen the carrying value of Intangible Assets existing as per previous GAAP as on date of transition to Ind AS i.e. 1st April 2015 as deemed cost.

11. Impairment of Non-Financial Assets:

Non-financial assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment.

If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.



In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

12. Inventories:

Inventories of stores and spares having useful life upto one year are valued at lower of weighted average cost and net realisable value.

Loss towards obsolete stores and spares identified on review are provided in the accounts.

13. Employee Benefits:

a) Short term employee benefits:

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and sick leave in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.

Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

b) Defined contribution plans:

The Company has the following defined contribution plans.

1) Staff Welfare Fund

Staff Welfare Fund is set up as per the MSEDCL Employee's Service Regulations, wherein the amount collected from employees' monthly salary, recovery of notice pay, recovery of fine and interest is credited. The fund is utilised for welfare of employees.

2) Monthly Monetary Benefit Scheme (MMBS)

This Scheme is set up with a view to pay Monthly Monetary Benefit in lieu of employment to the dependents of employees, i.e. employee who have died while in the service of the Board or employees who have retired prematurely on medical grounds before attaining the age of 50 years.

For this purpose a specified sum per month per employee as Company Contribution along with employee contribution per employee per month is credited to MMBS account and paid to the MSEB Employees Dependent Welfare Trust.

c) Defined benefits plans:

The Company has following defined benefit plans

Provident Fund

The Company makes separate contribution towards Provident Fund to a defined benefit retirement plan. The Provident Fund is administered by the Trustees of the Maharashtra State Electricity Board's Contributory Provident Fund Trust (CPF Trust). Under the Scheme, the Company is required to contribute a specified percentage of salary to the retirement



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benefit schemes to fund the benefit. Deficit, if any, having regard to the position of the fund as compared to aggregate liability is additionally contributed by the Company and recognized as expenses.

Gratuity

For defined benefit retirement plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss. Past service cost is recognised in profit or loss in the period of a plan amendment. Net interest is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset. The retirement benefit obligation recognised in the balance sheet represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

Other long term employee benefits:

Benefits under the Company's leave encashment constitute other long term employee benefits.

The Company's net obligation in respect of leave encashment is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is based on the prevailing market yields of India government securities as at the reporting date that have maturity dates approximating the terms of the Company's obligations. Three calculation is performed using the projected unit credit method. Any actuarial gains or losses are recognized in profit or loss in the period in which they arise.

Termination Benefits

A liability for a termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

14. Provisions, Contingent Liabilities and Contingent Assets:

Provisions

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made based on technical valuation and past



experience. Provisions are determined based on management estimate required to settle the obligation at the balance sheet date.

Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Such contingent liabilities are not recognized but are disclosed in the notes to the accounts on the basis of judgement of the management. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.

Contingent Liabilities in respect of show cause notices received are considered only when they are converted into demands. Payment in respect of such demands, if any is shown as advances.

Contingent Liabilities under various fiscal laws includes those in respect of which the Company/department is in appeal.

Contingent Assets

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company

Contingent assets are disclosed where an inflow of economic benefits is probable. A brief description of the nature of the contingent assets, where an inflow of economic benefits is probable, and, where practicable, an estimate of their financial effect will be disclosed.

15. Accounting of Losses on account of flood, fire, cyclone etc.:

The loss on account of flood, fire, cyclone, loss to fixed asset etc is recognized by making provision on the basis of available information. Excess/short provision, if any is recognized on approval from Competent Authority of the company.

16. Leases:

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to control the use of the asset or assets for a consideration, even if that right is not explicitly specified in an arrangement. Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

a) As a lessee

The company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement



date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently amortised using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

b) Short-term leases and leases of low-value assets

The Company has elected not to apply the requirement of Ind AS 116 Leases to short-term leases of all assets that have a lease term of 12 months or less and leases for which the underlying asset is of low value and leases where rent is less than ₹ 10 lakh per month. The lease payment associated with these leases is recognised as an expense over the lease term.

c) As a lessor

Lease income from operating leases where the Company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

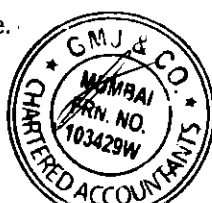
17. Taxation:

Provision for Income Tax consists of current tax and deferred tax. Current Tax is calculated according to prevailing rates of Income Tax. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are recognised to the extent that it is probable that taxable income will be available. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized. MAT credit, if any, forms part of Deferred Tax Assets.

18. Earnings per Share:

Basic Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares except where the results are anti-dilutive.



19. Fair value measurement:

Fair value is the price that would be received/ paid to sell an asset or to transfer a liability, as the case may be, in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Company has access at that date.

While measuring the fair value of an asset or liability, the Company uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation technique as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities at measurement date.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3: inputs for the assets or liability that are not based on observable market data (unobservable inputs)

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

20. Cash and Bank Balance:

Cash and Bank Balance includes cash on hand, balances with banks, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

21. Cash flow statement:

Cash flow statement is prepared in accordance with the indirect method prescribed in Indian Accounting Standard (Ind AS) 7 on 'Statement of Cash Flow'. For the purpose of the Statement of Cash Flows, cash and Bank Balance consist of cash, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

22. Material Prior Period Errors:

Material prior period errors are corrected retrospectively by restating the comparative amounts for the prior periods presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated.

No restatement of prior period is made where the prior period errors are below the threshold of 0.5% of the turnover (As defined under Section 2(91) of the Companies Act, 2013).

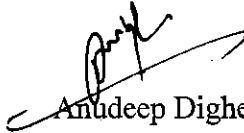



23. Borrowing Costs

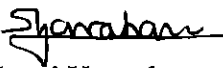
Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

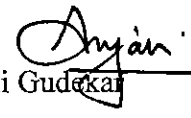
All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

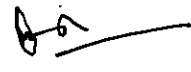
For and on behalf of the Board


Anudeep Dighe
Director (Finance)
DIN No. 10042623


Lokesh Chandra (IAS)
Chairman and Managing Director
DIN No. 06534076


Swati Vyavahare
Executive Director (F&A)


Anjali Gudekar
Company Secretary M.No. ACS19937


Mohd. Rafique Qureshi
Chief General Manager (CA) (In charge)

Place: Mumbai

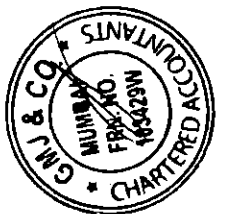
Date: 26.10.2023

Place: Mumbai

Date: 26.10.2023

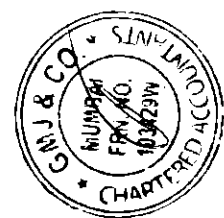


NOTE: 3 PROPERTY PLANT AND EQUIPMENT [refer Note no. 39(4)]										(₹ in Lakhs)	
PARTICULARS	COST			ACCUMULATED DEPRECIATION AND IMPAIRMENT						BALANCE AS AT 31.03.2023	CARRYING AMOUNT
	BALANCE AS AT APRIL 1, 2022	ADDITIONS	(DEDUCTIONS)/ADJUSTMENTS ***	RESTATEMENT	BALANCE AS AT 31.03.2023	BALANCE AS AT APRIL 1, 2022	DEPRECIATION EXPENSE	(DEDUCTIONS)/ADJUSTMENTS	RESTATEMENT	BALANCE AS AT 31.03.2023	
(A) Owned Assets											
Free hold land \$	6,39,382.50	332.72	(4,26,323.07)	4,28,112.24	6,41,504.39	-	3.30			3.30	6,41,501.09
Building	2,61,480.62	1,084.15	7,555.50	(7,560.23)	2,62,560.04	47,272.05	6,489.90	(1.43)		53,760.52	2,08,799.52
Hydraulic works	304.84	1.00	6.41	-	312.25	102.05	12.09			114.14	198.11
Other Civil works	18,634.14	1,145.45	6.56	-	19,786.15	4,334.93	912.04			5,246.97	14,539.18
Plant and Equipments	23,04,608.94	2,14,787.52	(2,519.83)	1,954.56	25,18,831.19	6,61,277.10	1,32,741.64		(8,063.95)	7,85,954.79	17,32,876.40
Batteries & Charging	743.10	21.20	-	-	764.30	495.97	17.76		-	513.73	250.57
Lines and Cables	45,89,682.63	98,066.28	(2,223.37)	2,264.72	46,87,790.26	13,29,731.29	2,11,668.60		93.32	15,41,493.21	31,46,297.05
Meters	1,99,287.43	19,926.92	13.31	2.82	2,19,230.48	53,475.46	19,905.12	(0.41)	0.15	73,380.32	1,45,850.16
Communication Equipment	4,230.18	50.66	-	-	4,280.84	1,713.48	304.41		-	2,017.89	2,262.95
Vehicles	224.14	111.86	7.02	-	343.02	7.47	18.06		(0.51)	25.02	318.00
Furniture and Fixture	7,099.63	408.94	15.42	(0.17)	7,523.82	1,799.84	329.33		-	2,129.17	5,394.65
IT Equipment	3,912.13	2,100.77	(105.84)	-	5,907.06	1,830.27	1,089.65		(262.82)	2,657.10	3,249.96
Office Equipments	16,113.73	886.35	(2,433.09)	(24.18)	14,542.81	6,690.09	618.61		(0.77)	7,307.93	7,234.88
Other Assets	6,948.20	0.11	-	-	6,948.31	2,988.39	264.67		-	3,253.06	3,695.25
Sub-total	80,52,652.21	3,38,923.93	(4,26,000.98)	4,24,749.76	85,90,324.92	21,11,713.39	3,74,375.18	(1.84)	(8,234.58)	24,77,857.15	59,12,467.77
(B) (i) Right of Use Assets ***	15,425.74	-	-	-	15,425.74	11,569.29	3856.45			15,425.74	-
(ii) Lease hold land	4,32,449.52	8,898.85	4,11,960.34	(4,20,680.28)	4,32,628.43	1,06,908.20	1,14,719.39	(28.93)	(1,00,523.25)	1,21,075.41	3,11,553.02
(C) Capital work-in-progress *	-	-	-	-	-	-	-			-	1,78,761.01
*CWIP as at 31st March 2023 includes amount capitalised towards Employee cost ₹ 24,841.53 Lakhs, Admin Cost ₹ 3,473.42 Lakhs and Interest Cost ₹ 812.72 Lakhs											
**Right of use of assets are created Leasehold Assets having Lease Rent more than ₹ 10 Lakh per month.											
S Freehold and Lease hold land as per actual land data of technical section is reconciled with assets register as per Accounts and accordingly the accounting impact (net impact of ₹ 1554 lakhs) of addition, deletion and reclassification has been taken in FY 2022-23.											
For Property, Plant and Equipment charged as security Refer Note 18 and Note 24.											
NOTE: 3A INTANGIBLE ASSETS										(₹ in Lakhs)	
PARTICULARS	COST			ACCUMULATED DEPRECIATION AND IMPAIRMENT						BALANCE AS AT 31.03.2023	CARRYING AMOUNT
	BALANCE AS AT APRIL 1, 2022	ADDITIONS	(DEDUCTIONS)/ADJUSTMENTS	RESTATEMENT	BALANCE AS AT 31.03.2023	BALANCE AS AT APRIL 1, 2022	DEPRECIATION EXPENSE	(DEDUCTIONS)/ADJUSTMENTS	RESTATEMENT	BALANCE AS AT 31.03.2023	
Computer Software	12,290.86	-	-	-	12,290.86	9,225.10	834.08			10,059.18	2,231.68
Sub-total	12,290.86	-	-	-	12,290.86	9,225.10	834.08			10,059.18	2,231.68
Total	12,290.86	-	-	-	12,290.86	9,225.10	834.08			10,059.18	2,231.68



NOTE: 3 PROPERTY PLANT AND EQUIPMENT [refer Note no. 39(4)]										₹ in Lakhs	
PARTICULARS	COST				ACCUMULATED DEPRECIATION AND IMPAIRMENT					CARRYING AMOUNT	
	BALANCE AS AT APRIL 1, 2021	ADDITIONS	(DEDUCTIONS)/ADJUSTMENTS	RESTATEMENT	BALANCE AS AT 31.03.2022	BALANCE AS AT APRIL 1, 2021	DEPRECIATION EXPENSE	(DEDUCTIONS)/ADJUSTMENTS	RESTATEMENT	BALANCE AS AT 31.03.2022	BALANCE AS AT 31.03.2022
(A) Owned Assets											
Free hold land	6,45,217.94	617.49	(351.36)	(6,101.57)	6,39,382.50	-	-	-	-	-	6,39,382.50
Building	2,38,197.97	3,278.38	3.57	0.50	2,61,480.62	40,718.74	6,553.31	-	-	47,272.05	2,14,208.57
Hydraulic works	495.21	3.13	(193.50)		304.84	227.44	11.94	(137.33)		102.05	202.79
Other Civil works	20,943.61	944.03	(3,253.50)		18,634.14	6,397.29	794.88	(2,857.24)		4,334.93	14,299.21
Plant and Equipments	20,76,010.52	2,33,110.68	(3,863.06)	(649.20)	23,04,608.94	5,45,034.73	1,15,214.80	(2,573.60)	3,601.17	6,61,277.10	16,43,331.84
Batteries & Charging	747.18	0.12	(4.20)		743.10	453.95	42.55	(0.53)		495.97	247.13
Lines and Cables	44,98,850.36	1,37,362.46	(44,977.89)	(1,552.30)	45,89,682.63	11,57,433.06	2,07,506.06	(35,114.51)	(93.32)	13,29,731.29	32,59,951.34
Meters	1,76,719.32	221,000.06	468.43	(0.38)	1,99,287.43	35,563.32	179,12.29	-	(0.15)	53,475.46	1,45,811.97
Communication Equipment	4,015.15	520.74	(305.71)		4,230.18	1,659.09	285.54	(231.15)		1,713.48	2,516.70
Vehicles	737.32	83.06	(596.24)		224.14	249.28	22.17	(263.98)		7.47	216.67
Furniture and Fixture	7,360.92	355.25	(616.54)		7,099.63	1,830.68	309.71	(340.55)		1,799.84	5,299.79
IT Equipment	5,251.76	4,046.71	(5,386.34)		3,912.13	5,070.89	1,255.66	(4,558.34)	62.06	1,830.27	2,081.36
Office Equipments	15,666.10	2,037.19	(1,589.56)		16,113.73	6,979.87	655.78	(945.56)	-	6,090.09	9,123.04
Other Assets	6,940.37	0.87	6.96		6,948.20	2,723.70	264.69	-		2,988.39	3,959.81
Sub-total	77,17,153.73	4,04,460.37	(60,658.94)	(8,302.95)	80,52,652.21	18,04,342.04	3,50,829.58	(47,022.79)	3,569.76	21,11,718.39	59,40,933.92
(B) (i) Right of Use Assets	15,425.74				15,425.74	7,712.85	3,856.43			11,569.29	3,856.45
(ii) Lease hold land	4,25,984.21	203.79	312.72	5,948.80	4,32,449.52	93,824.38	5,913.15	-	7,170.67	1,06,908.20	3,25,541.32
(C) Capital work-in-progress *											2,71,285.97
*CWIP as at 31st March 2022 includes amount capitalised towards Employee cost ₹ 33,541.82 Lakhs, Admin Cost ₹ 4,194.23 Lakhs and Interest Cost ₹ 923.30 Lakhs											
**Right of use of assets are created Leasehold Assets having Lease Rent more than ₹ 10 Lakh per month.											
For Property, Plant and Equipment charged as security Refer Note 18 and Note 24.											

NOTE: 3A INTANGIBLE ASSETS										₹ in Lakhs	
PARTICULARS	COST				ACCUMULATED DEPRECIATION AND IMPAIRMENT					CARRYING AMOUNT	
	BALANCE AS AT APRIL 1, 2021	ADDITIONS	(DEDUCTIONS)/ADJUSTMENTS	RESTATEMENT	BALANCE AS AT 31.03.2022	BALANCE AS AT APRIL 1, 2021	DEPRECIATION EXPENSE	(DEDUCTIONS)/ADJUSTMENTS	RESTATEMENT	BALANCE AS AT 31.03.2022	BALANCE AS AT 31.03.2022
Computer Software	9,852.28	2,438.58			12,290.86	8,516.62	708.48			9,225.10	3,065.76
Sub-total	9,852.28	2,438.58	-		12,290.86	8,516.62	708.48	-		9,225.10	3,065.76
Total	9,852.28	2,438.58	-		12,290.86	8,516.62	708.48	-		9,225.10	3,065.76



NOTE: 3 PROPERTY PLANT AND EQUIPMENT [refer Note no. 39(d)]

PARTICULARS	COST				ACCUMULATED DEPRECIATION AND IMPAIRMENT					CARRYING AMOUNT
	BALANCE AS AT APRIL 1, 2020	ADDITIONS	DEDUCTIONS/ADJUSTMENTS	RESTATEMENT	BALANCE AS AT 01.04.2021	BALANCE AS AT APRIL 1, 2020	DEPRECIATION EXPENSE	DEDUCTIONS/ADJUSTMENTS	RESTATEMENT	BALANCE AS AT 01.04.2021
(A) Owned Assets										
Land										
Free hold land	10,75,565.83	361.19	(8,698.41)	(4,22,010.67)	6,45,217.94	-	-	-	-	6,45,217.94
Building	2,49,507.60	1,133.79	(3.15)	7,559.73	2,58,197.97	34,249.55	6,471.46	(2.27)		40,718.74
Hydraulic works	495.21	-			495.21	130.71	96.73			227.44
Other Civil works	20,515.13	428.48			20,943.61	5,633.75	763.54			6,397.29
Plant and Equipments	18,25,219.20	2,52,096.68		(1,305.36)	20,76,010.52	4,25,819.93	1,14,752.02		4,462.78	5,45,034.73
Batteries & Charging	742.39	4.79			747.18	373.51	80.44			453.95
Lines and Cables	44,79,144.78	1,79,864.56	(1,59,446.56)	(712.42)	44,98,850.36	9,77,588.01	1,99,774.83	(19,929.78)		11,57,433.06
Meters		17,275.20	1,59,446.56	(2.44)	1,76,719.32		15,878.04	19,685.28		35,563.32
Communication Equipment	3,934.61	80.54			4,015.15	1,379.74	279.35			1,659.09
Vehicles	741.80	0.14	(4.62)		737.32	195.81	57.12	(4.16)	0.51	249.28
Furniture and Fixture	7,296.23	64.52		0.17	7,360.92	1,514.46	316.22			1,830.68
IT Equipment	5,231.53	20.23			5,251.76	4,546.70	323.43		200.76	5,070.89
Office Equipments	15,520.80	121.12		24.18	15,666.10	3,979.79	2,999.31		0.77	6,979.87
Other Assets	6,877.56	62.81			6,940.37	2,441.06	282.64			8,686.23
Sub-total	76,90,792.67	4,51,514.05	(8,706.18)	(4,16,446.81)	77,17,153.73	14,57,853.02	3,42,075.13	(250.93)	4,664.82	18,04,342.04
(B) (i) Right of Use Assets	15,425.74				15,425.74	3,856.43	3,856.43			7,712.86
(ii) Lease hold land	2,597.35	31.32	8,624.06	4,14,731.48	4,25,984.21	283.69	188.90	(0.79)	93,352.58	93,824.38
(C) Capital work-in-progress *										3,92,929.93

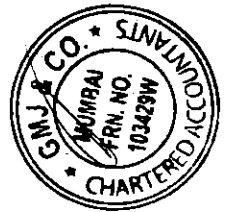
*CWIP as at 31st March 2021 includes amount capitalised towards Employee cost ₹ 34,689.84 Lakhs, Admin Cost ₹ 4,684.35 Lakhs and Interest Cost ₹ 1,097.45 Lakhs

**Right of use of assets are created Leasehold Assets having Lease Rent more than 10 Lakh per month.

For Property, Plant and Equipment charged as security Refer Note 18 and Note 24.

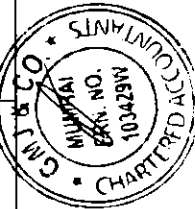
NOTE: 3A INTANGIBLE ASSETS

PARTICULARS	COST				ACCUMULATED DEPRECIATION AND IMPAIRMENT					CARRYING AMOUNT
	BALANCE AS AT APRIL 1, 2020	ADDITIONS	DEDUCTIONS/ADJUSTMENTS	RESTATEMENT	BALANCE AS AT 01.04.2021	BALANCE AS AT APRIL 1, 2020	DEPRECIATION EXPENSE	DEDUCTIONS/ADJUSTMENTS	RESTATEMENT	BALANCE AS AT 01.04.2021
Computer Software	8,698.42	1,153.86			9,852.28	8,064.25	452.37			8,516.62
Sub-total	8,698.42	1,153.86	-		9,852.28	8,064.25	452.37	-		8,516.62
Total	8,698.42	1,153.86	-		9,852.28	8,064.25	452.37	-		8,516.62

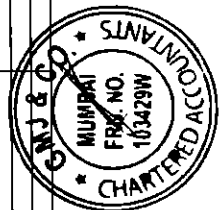


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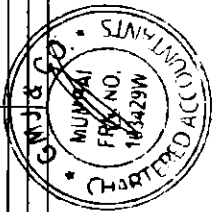
Title deeds of Immovable Properties not held in the name of the Company							
Sr. No.	Relevant line item in the Balance Sheet	Description of item of the property	Gross carrying value (₹ in Lakhs)	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held/Held since which date	Reason for not being held in the name of the company
1	PPE-LAND	Katpur (Pimpalwadli)	0.00	Patbandhare VII Khaite	No	11-09-1974	Transfer is in process
2	PPE-LAND	Peer bawada	1.69	Mathurabhai Doldi & Ranjanlal Bokil	No	29-04-2009	Transfer is in process
3	PPE-LAND	Training Center	0.00	MSPTCL	No	Not Available	*
4	PPE-LAND	Wazur SSN	1.68	Aatmaram Kisanrao Pawar	No	13-07-2005	Transfer is in process
5	PPE-LAND	Vidyanagar SSN	243.00	Parbhani shahar Mahanagarpalika	No	16-05-2013	Transfer is in process
6	PPE-LAND	Walur SSN	0.37	Sateb Munaji Kapse & Ashok Balu Mogare	No	22-03-1999	Transfer is in process
7	PPE-LAND	Rahati SSN	0.00	Anand Sheshrao Binarose	No	24-07-2007	Transfer is in process
8	PPE-LAND	Pathari	0.00	Government	No	Not Available	Transfer is in process
9	PPE-LAND	Jhant SSN	0.84	Vijay Tukaram Deshmukh	No	12-12-2003	Transfer is in process
10	PPE-LAND	Nandgaon (Devgaon) SSN	0.55	Ramesh Shivlalrao Tambe	No	04-07-2011	Transfer is in process
11	PPE-LAND	Hadgaon	0.13	Rajeshwar kurrelu	No	04-12-1972	Transfer is in process
12	PPE-LAND	Mahur Mahur	0.04	kapil pradip naik	No	24-04-1979	Transfer is in process
13	PPE-LAND	Kinwat/OPH	0.00	Siraj Akbarali Bivani	No	06-11-2012	Transfer is in process
14	PPE-LAND	Loha	0.93	KHANDU PANDU MURMURE	No	20-01-2010	Transfer is in process
15	PPE-LAND	Tinganwad Kinwat	15.17	Sarkar gayan jainia (Govt land)	No	16-12-2016	Transfer is in process
16	PPE-LAND	Nagapur	9.55	SAINATH PANDHARINATH PALKRUTWAR	No	29-09-2020	Transfer is in process
17	PPE-LAND	Lahani Sub station	0.71	Kalvankar Balaji	No	20-03-1996	Transfer is in process
18	PPE-LAND	DC office Sunkhed	0.02	Madhavrao Ramrao More	No	03-04-1982	Transfer is in process
19	PPE-LAND	Mukhed	0.13	Veerabhadra Shikshan	No	27-07-1973	Transfer is in process
20	PPE-LAND	Manjram	0.00	Maibodhin Isinall	No	Not Available	Transfer is in process
21	PPE-LAND	Vasantnagar	0.90	Pundlik Govind Shilke	No	09-06-2010	Transfer is in process
22	PPE-LAND	Niwagha substation	0.00	Shree Daliba Paundirang ka lam	No	01-04-2022	Transfer is in process
23	PPE-LAND	Mudkred	0.22	Government	No	09-02-1990	Transfer is in process
24	PPE-LAND	Chinchwan	0.19	Khotule & Shalbh, Bide	No	07-06-1984	Transfer is in process
25	PPE-LAND	Pargaon Jogeshwar	0.00	shree.sahastrabudite	No	01-04-2022	Transfer is in process
26	PPE-LAND	Pangra	7.58	Any other	No	10-03-2017	Transfer is in process
27	PPE-LAND	Rajuri vga	0.00	shree Ram (Devshjan)	No	01-04-2022	Transfer is in process
28	PPE-LAND	Iwandi	0.00	Arun tambe & anirudha tambe	No	01-04-2022	Transfer is in process
29	PPE-LAND	Chaklamba	0.67	Any other	No	16-04-1985	Transfer is in process
30	PPE-LAND	Lukamasla	0.00	Any other	No	Not Available	Transfer is in process
31	PPE-LAND	Dhondrai	0.00	Bharat Kharat	No	01-04-2022	Transfer is in process
32	PPE-LAND	Bhokaramba Sub station	37.34	33/11 upkendr	No	22-05-2015	Transfer is in process
33	PPE-LAND	Bittergaon Sub station	4.97	33 KVA upkendr	No	15-07-2002	Transfer is in process
34	PPE-LAND	Pangaon Sub station	13.10	33 KVA upkendr	No	29-09-1998	Transfer is in process
35	PPE-LAND	Ankoll Sub station	3.67	33 KVA upkendr	No	30-08-2002	Transfer is in process
36	PPE-LAND	Palsi Sub station	7.22	33 KVA upkendr	No	19-05-2003	Transfer is in process
37	PPE-LAND	Upala 33 KV S/stn	0.00	Any other	No	Not Available	Transfer is in process
38	PPE-LAND	Murum 33 KV S/stn	0.00	INAM JAMIN	No	Not Available	Transfer is in process
39	PPE-LAND	Tuljve33/11kv S/stn	6.00	Any other	No	01-07-2009	Transfer is in process
40	PPE-LAND	Kenawade33/11kv S/stn	14.47	Suresh Pandurang Bhat	No	08-02-2011	Transfer is in process
41	PPE-LAND	Kuran33/11kv S/stn	8.32	Any other	No	23-02-2011	Transfer is in process
42	PPE-LAND	Shenda Park33/11kv S/stn	4.09	Krishn vidyapit rahuri	No	Not Available	Transfer is in process
43	PPE-LAND	Tarabai ParkAdm Building	1.00	Any other	No	08-02-1991	Transfer is in process
44	PPE-LAND	Aamashi33/11kv S/stn	19.16	Any other	No	23-01-2013	Transfer is in process
45	PPE-LAND	Dattawade33/11kv S/stn	0.07	raosaheb tataulba arajole & other Two	No	21-01-1998	Transfer is in process
46	PPE-LAND	Latawade33/11kv S/stn	14.62	Muslim samai	No	18-09-2010	Transfer is in process
47	PPE-LAND	Gayghawan 33 KV Sub Station	4.48	Government	No	09-01-2009	Transfer is in process
48	PPE-LAND	Wadgaon 33 KV Sub Station	38.32	Government	No	24-08-2012	Transfer is in process
49	PPE-LAND	Marapur 33 KV Sub Station	0.00	Tukaram uddhav mane	No	06-02-2005	Transfer is in process



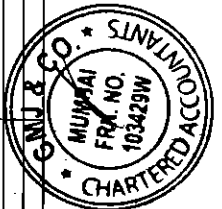
Sr. No.	Relevant line item in the Balance Sheet	Description of item of the property	Gross carrying value (₹ in Lakhs)	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held/Held since which date	Reason for not being held in the name of the company
50	PPE-LAND	Jangoon (Pragne Pagar) 33/11 kv stn	7.18 Any other		No	16-11-2019	Transfer is in process
51	PPE-LAND	Bhurkavhe 33/11 sub station	3.95 Any other		No	31-08-2021	Transfer is in process
52	PPE-LAND	Paniv 33/11 Sub Station	1.10 Any other		No	02-11-2022	Transfer is in process
53	PPE-LAND	Chilawadi (Hole) 33/11 Sub Station	20.14 Any other		No	22-02-2022	Transfer is in process
54	PPE-LAND	Mohol 33 KV Sub Station	0.04 Keyma Office		No	30-08-1969	Transfer is in process
55	PPE-LAND	Kurdu	0.06 Ramling Gade		No	06-06-2005	Transfer is in process
56	PPE-LAND	33 KV Sub Station	0.00	Karmala electric company Ltd.	No	17-12-1978	Transfer is in process
57	PPE-LAND	33 KV Sub Station	4.50	Upabiyanta ulani prakalpa	No	15-01-2009	Transfer is in process
58	PPE-LAND	Gaudgaon	0.00	Pravin Arvind Garad	No	06-06-2005	Transfer is in process
59	PPE-LAND	33 KV Sub Station	1.95 Any other		No	22-07-2022	Transfer is in process
60	PPE-LAND	Mojle Kalimbe	3.30 Any other		No	21-02-2022	Transfer is in process
61	PPE-LAND	33/11 KV Sub Stn Karavadi	15.91 Any other		No	14-02-2022	Transfer is in process
62	PPE-LAND	Talmavale- tal Pathn	14.50 Forest		No	27-09-2016	Transfer is in process
63	PPE-LAND	Khutabadi	0.43 Forest		No	21-08-2016	Transfer is in process
64	PPE-LAND	Wadi	0.43 Forest		No	Not Available	Transfer is in process
65	PPE-LAND	Hiwara Roshangon Substation	33.00 Government		No	06-06-2005	Transfer is in process
66	PPE-LAND	33/11 KV Stn Bhanggaon	48.60 Government		No	21-03-2016	Transfer is in process
67	PPE-LAND	gaugapur	0.00 Government		No	01-04-1967	Transfer is in process
68	PPE-LAND	Ranjanagaon pole (Govindpur)	5.40 Government		No	17-02-2000	Transfer is in process
69	PPE-LAND	Soygaon	0.12 Government		No	08-05-2008	Transfer is in process
70	PPE-LAND	33/11 KV Sub Station	42.69 Government		No	04-06-2009	Transfer is in process
71	PPE-LAND	33/11 KV Sub Station	0.00 Government		No	26-11-2001	Transfer is in process
72	PPE-LAND	Malheda Substation	32.19 Government		No	29-11-2009	Transfer is in process
73	PPE-LAND	Unit office Hasnabad	0.09 Government		No	Not Available	Transfer is in process
74	PPE-LAND	Borgaon Math Sub Station	6.80 Government		No	25-08-2009	Transfer is in process
75	PPE-LAND	Sawargaoon Hadap (Ramnagar) Sub Station	0.10 Government		No	05-07-1985	Transfer is in process
76	PPE-LAND	Kariat S/Stn	8.40 Government		No	15-10-2011	Transfer is in process
77	PPE-LAND	TAD-HADGAON Substation	1.00 Government		No	05-03-2004	Transfer is in process
78	PPE-LAND	Unit Office, Wator	0.00 Government		No	23-12-2008	Transfer is in process
79	PPE-LAND	Unit Office, Wator	0.00 Government		No	Not Available	Transfer is in process
80	PPE-LAND	Bramhapuri SStn,	12.72 Government		No	22-08-2019	Transfer is in process
81	PPE-LAND	Janb SStn,	19.44 Government		No	22-08-2019	Transfer is in process
82	PPE-LAND	Peshlani SStn,	18.24 Government		No	09-02-2011	Transfer is in process
83	PPE-LAND	Singapur SStn,	3.93 Government		No	24-12-2004	Transfer is in process
84	PPE-LAND	Wazar SStn,	0.76 Government		No	26-04-2005	Transfer is in process
85	PPE-LAND	Adgaon SStn,	12.04 Government		No	29-07-2011	Transfer is in process
86	PPE-LAND	Khandoba SStn,	204.80 Government		No	30-11-1998	Transfer is in process
87	PPE-LAND	Wagdi Dhanora SStn,	6.30 Government		No	12-05-2014	Transfer is in process
88	PPE-LAND	Pimpri Deshmukh SStn,	1.10 Government		No	03-01-2000	Transfer is in process
89	PPE-LAND	Raorali SStn,	7.35 Government		No	01-02-2014	Transfer is in process
90	PPE-LAND	Bori SStn,	0.00 Government		No	27-02-1981	Transfer is in process
91	PPE-LAND	Sawargi (Yeldar) SStn,	0.30 Government		No	08-02-1991	Transfer is in process
92	PPE-LAND	Mahapur SStn,	0.00 Government		No	02-03-2010	Transfer is in process
93	PPE-LAND	Bhogaon SStn,	0.00 Government		No	08-12-2010	Transfer is in process
94	PPE-LAND	Narsi (N)	0.00 Government		No	25-10-1991	Transfer is in process
95	PPE-LAND	Pedgaon	0.00 Government		No	Not Available	Transfer is in process
96	PPE-LAND	Metla	0.79 Government		No	30-09-2014	Transfer is in process
97	PPE-LAND	Sandis	0.60 Government		No	16-10-2008	Transfer is in process
98	PPE-LAND	Golegaon Unrl,	0.03 Government		No	10-01-1994	Transfer is in process
99	PPE-LAND	Shivani, Kinwat,	6.20 Government		No	31-12-2009	Transfer is in process
100	PPE-LAND	Wai (Bazar), Mahur,	6.82 Government		No	31-12-2009	Transfer is in process
101	PPE-LAND	Ashta Mahur,	13.20 Government		No	19-06-2014	Transfer is in process
102	PPE-LAND	Malegaon unit office	0.00 Government		No	01-08-1979	Transfer is in process
103	PPE-LAND	Kiwala Loha,	17.55 Government		No	19-06-2014	Transfer is in process
104	PPE-LAND	Kautha (Asarlan)	0.00 Government		No	17-08-2013	Transfer is in process



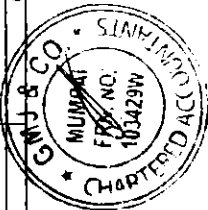
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105	PPE-LAND	Mukramabad	0.00	Government	No	12-05-1989	Transfer is in process
106	PPE-LAND	Tamoor	0.45	Government	No	17-08-1987	Transfer is in process
107	PPE-LAND	Wadeputi Sub station	1.28	Government	No	14-08-2009	Transfer is in process
108	PPE-LAND	Chouphala	22.10	Government	No	27-01-2006	Transfer is in process
109	PPE-LAND	Pawdevadi (Kahranagar)	43.02	Government	No	25-01-2010	Transfer is in process
110	PPE-LAND	bhosi	0.00	Government	No	18-10-2018	Transfer is in process
111	PPE-LAND	Lokhandi Sawarigaon	0.92	Government	No	26-05-2004	Transfer is in process
112	PPE-LAND	Ujant (Markutwad)	0.00	Government	No	Not Available	Transfer is in process
113	PPE-LAND	Jawalgaon	13.60	Government	No	28-02-2013	Transfer is in process
114	PPE-LAND	Kumbhghal	32.88	Government	No	07-03-2014	Transfer is in process
115	PPE-LAND	Somth Borgaon	30.07	Government	No	21-07-2014	Transfer is in process
116	PPE-LAND	Bhogalwadi Fata (Karl)	35.26	Government	No	18-05-2015	Transfer is in process
117	PPE-LAND	Yewata	6.00	Government	No	29-12-2012	Transfer is in process
118	PPE-LAND	Umari	7.50	Government	No	29-12-2012	Transfer is in process
119	PPE-LAND	Jawalban	0.00	Government	No	10-02-2009	Transfer is in process
120	PPE-LAND	Malegaon	11.06	Government	No		Transfer is in process
121	PPE-LAND	Salegaon	30.11	Government	No	16-03-2009	Transfer is in process
122	PPE-LAND	Waghe Bhabulgaon	17.25	Government	No	17-11-2014	Transfer is in process
123	PPE-LAND	Kadi Mali	24.00	Government	No	03-07-2014	Transfer is in process
124	PPE-LAND	Malagaon (OPH)	0.00	Government	No	29-05-1905	Transfer is in process
125	PPE-LAND	Kithi Andegaon	16.87	Government	No	29-12-2012	Transfer is in process
126	PPE-LAND	Kesapuri	8.99	Government	No	29-06-2006	Transfer is in process
127	PPE-LAND	Chatra Borgaon	8.39	Government	No	29-12-2012	Transfer is in process
128	PPE-LAND	thra	0.00	Government	No	Not Available	Transfer is in process
129	PPE-LAND	Dharmapuri	0.00	Government	No	20-10-1995	Transfer is in process
130	PPE-LAND	Pohner	0.00	Government	No	Not Available	Transfer is in process
131	PPE-LAND	Kanherwadi (Jalalpur)	29.94	Government	No	22-07-2021	Transfer is in process
132	PPE-LAND	Chinchala	8.22	Government	No	14-01-2010	Transfer is in process
133	PPE-LAND	Dindrud	0.82	Government	No	19-11-2009	Transfer is in process
134	PPE-LAND	Laul	0.00	Government	No		Transfer is in process
135	PPE-LAND	Takali (Amiya)	7.46	Government	No	01-04-2022	Transfer is in process
136	PPE-LAND	Daula Wadgaon	5.48	Government	No	02-01-2012	Transfer is in process
137	PPE-LAND	Pokhari	0.00	Government	No	01-04-2022	Transfer is in process
138	PPE-LAND	Pimpalwadi	5.09	Government	No	01-04-2010	Transfer is in process
139	PPE-LAND	Ghataswadi	12.32	Government	No	32-03-2010	Transfer is in process
140	PPE-LAND	Necknoor Unit Office	8.48	Government	No	01-04-2022	Transfer is in process
141	PPE-LAND	Sakshal Pimpri	39.45	Government	No	26-06-2014	Transfer is in process
142	PPE-LAND	Talwada	0.36	Government	No	12-01-1905	Transfer is in process
143	PPE-LAND	Padalsing	0.00	Government	No	01-04-2022	Transfer is in process
144	PPE-LAND	Bagdulpalgaon (Belgaon)	6.86	Government	No	26-08-2010	Transfer is in process
145	PPE-LAND	Tinjarwadi	6.00	Government	No	16-12-2011	Transfer is in process
146	PPE-LAND	Medical College Sub station	0.00	Government	No	24-11-1999	Transfer is in process
147	PPE-LAND	Kharola Sub station	10.43	Government	No	29-06-2002	Transfer is in process
148	PPE-LAND	Kharosa Sub station	8.28	Government	No	01-01-1999	Transfer is in process
149	PPE-LAND	Unit office Aurad s	0.00	Government	No	Not Available	Transfer is in process
150	PPE-LAND	Gutti	55.04	Government	No	27-01-2009	Transfer is in process
151	PPE-LAND	Warud 33 KV S/S	0.00	Government	No	01-04-2022	Transfer is in process
152	PPE-LAND	Shelgaon 33 KV S/atn	0.00	Government	No	16-08-1992	Transfer is in process



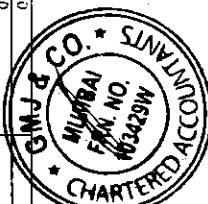
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153	PPE-LAND	Sastur (R) 33 KV S/stn	0.00	Government	No	01-01-1992	Transfer is in process
154	PPE-LAND	Halkarni (Chandgad) 33/11kv S/stn.	0.12	Government	No	Not Available	Transfer is in process
155	PPE-LAND	Nivade/ Margewadi 33/11kv S/stn.	4.00	Government	No	22-03-2005	Transfer is in process
156	PPE-LAND	Kharwadli Sub Division-Pimpri Camp Section-22/22 kv Pimpri Switching Station	0.00	Government	No	06-06-2005	Transfer is in process
157	PPE-LAND	Wadia S-Dn and Boat club section	0.00	Government	No	27-06-2012	Transfer is in process
158	PPE-LAND	Blend	15.30	Government	No	09-12-2014	Transfer is in process
159	PPE-LAND	33 KV Sub Station	0.13	Government	No	Not Available	Transfer is in process
160	PPE-LAND	Mohanwadi S-Stn S/stn	0.00	Government	No	07-03-1991	Transfer is in process
161	PPE-LAND	Khanapur 22/22 Sw/S/stn + Office	0.78	Government	No	03-11-2016	Transfer is in process
162	PPE-LAND	Kumbhargaoon Open Plot	4.87	Government	No	06-10-1983	Transfer is in process
163	PPE-LAND	Baramati Adm. Bldg (Lic.) Old Power House	1.36	MSEB	Promoter	25-03-2004	*
164	PPE-LAND	Deogaon rangari	0.03	MSEB	Promoter	07-10-1972	*
165	PPE-LAND	Fardapur	0.43	MSEB	Promoter	24-07-1995	*
166	PPE-LAND	Ladgaon	0.10	MSEB	Promoter	11-12-1979	*
167	PPE-LAND	Pachod	0.03	MSEB	Promoter	10-04-1980	*
168	PPE-LAND	Pathan	1.34	MSEB	Promoter	17-10-2002	*
169	PPE-LAND	Sawladhara	0.04	MSEB	Promoter	11-05-1970	*
170	PPE-LAND	Sillod	0.00	MSEB	Promoter	14-01-1999	*
171	PPE-LAND	vallapur	0.68	MSEB	Promoter	14-10-1986	*
172	PPE-LAND	Walui Garware	2.04	MSEB	Promoter	01-02-1986	*
173	PPE-LAND	33/11 Kv Sub Station	0.00	MSEB	Promoter	17-03-1971	*
174	PPE-LAND	Circle Office Premises	0.19	MSEB	Promoter	17-03-1971	*
175	PPE-LAND	Kranichowk Sub Division Office	0.06	MSEB	Promoter	13-03-1979	*
176	PPE-LAND	Anva Substation	0.28	MSEB	Promoter	27-11-1980	*
177	PPE-LAND	Renulai Pimpalgaon Sub Station	0.45	MSEB	Promoter	31-03-1995	*
178	PPE-LAND	Tembhurni Substation	1.64	MSEB	Promoter	30-09-1994	*
179	PPE-LAND	Sipora Ambore Sub Station	0.15	MSEB	Promoter	24-10-2013	*
180	PPE-LAND	Mastgad	0.75	MSEB	Promoter	12-10-1952	*
181	PPE-LAND	Condegaon Substation.	0.70	MSEB	Promoter	15-10-2001	*
182	PPE-LAND	Hiswan (Kh) Sub Station.	0.00	MSEB	Promoter	23-05-2003	*
183	PPE-LAND	Unit office Ranjini	0.06	MSEB	Promoter	05-02-1982	*
184	PPE-LAND	Mantha S/Stn	0.16	MSEB	Promoter	24-03-1979	*
185	PPE-LAND	Tadi (KU) SStn	3.59	MSEB	Promoter	19-09-2011	*
186	PPE-LAND	Kasapuri SStn	0.44	MSEB	Promoter	16-03-2011	*
187	PPE-LAND	Rohade Tadi SStn	0.15	MSEB	Promoter	14-11-1994	*
188	PPE-LAND	Charthana SStn	0.00	MSEB	Promoter	04-01-1993	*
189	PPE-LAND	OPH Hingoli	0.00	MSEB	Promoter	Not Available	*
190	PPE-LAND	Sengao	0.13	MSEB	Promoter	Not Available	*
191	PPE-LAND	bhokar	0.07	MSEB	Promoter	21-12-1971	*
192	PPE-LAND	Umri.	0.52	MSEB	Promoter	17-03-1970	*
193	PPE-LAND	Talani	0.00	MSEB	Promoter	09-01-1997	*
194	PPE-LAND	Malegaon Sub station	0.00	MSEB	Promoter	Not Available	*
195	PPE-LAND	Vidhyut Bhavan, & CRC S/stn Sathe Chowk, Nanded.	0.00	MSEB	Promoter	Not Available	*
196	PPE-LAND	Bark Chowk	0.06	MSEB	Promoter	Not Available	*
197	PPE-LAND	Arlapur Billoil	0.11	MSEB	Promoter	31-05-1976	*
198	PPE-LAND	Pole factory	0.82	MSEB	Promoter	24-07-1971	*
199	PPE-LAND	Khatgaon	0.06	MSEB	Promoter	10-01-2003	*
200	PPE-LAND	Barhadi	0.00	MSEB	Promoter	17-11-1995	*
201	PPE-LAND	Ambalgaol	1.01	MSEB	Promoter	Not Available	*
202	PPE-LAND	Ambe Wadgaon	1.84	MSEB	Promoter	30-12-2001	*
203	PPE-LAND	Adas	0.71	MSEB	Promoter	Not Available	*
204	PPE-LAND	Hoal	0.51	MSEB	Promoter	20-06-2001	*
205	PPE-LAND	Yusuf Wadgaon	0.66	MSEB	Promoter	15-02-1993	*
206	PPE-LAND	Indurghat	1.19	MSEB	Promoter	01-12-1995	*
207	PPE-LAND	Utreshwar Hanuman Pimpri	1.19	MSEB	Promoter	05-04-1996	*



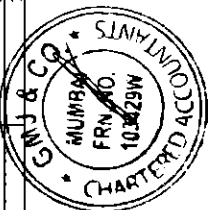
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208	PPE-LAND	Ransarola	0.21	MSEB	Promoter	03-09-1982	*
209	PPE-LAND	Kali	0.00	MSEB	Promoter	Not Available	*
210	PPE-LAND	Dhanegaon	0.63	MSEB	Promoter	21-07-2003	*
211	PPE-LAND	Veeda	4.38	MSEB	Promoter	04-08-2012	*
212	PPE-LAND	Parli OPH	0.10	MSEB	Promoter	Not Available	*
213	PPE-LAND	Sirsala	0.00	MSEB	Promoter	18-06-1905	*
214	PPE-LAND	Mohikhed	0.59	MSEB	Promoter	16-10-1995	*
215	PPE-LAND	Devadi	0.81	MSEB	Promoter	29-12-2012	*
216	PPE-LAND	Longaon	0.08	MSEB	Promoter	18-04-1991	*
217	PPE-LAND	Pimpla	2.76	MSEB	Promoter	10-06-2000	*
218	PPE-LAND	Wahira	10.74	MSEB	Promoter	18-06-2012	*
219	PPE-LAND	Malives OPH	0.00	MSEB	Promoter	20-03-1981	*
220	PPE-LAND	Limbaganes	1.37	MSEB	Promoter	10-09-1993	*
221	PPE-LAND	Pendgaon	0.41	MSEB	Promoter	30-10-1993	*
222	PPE-LAND	Bellura	6.49	MSEB	Promoter	Not Available	*
223	PPE-LAND	Manjarasumba	32.98	MSEB	Promoter	31-10-2002	*
224	PPE-LAND	Mhalasawala	1.76	MSEB	Promoter	26-11-1999	*
225	PPE-LAND	Yellambhat	0.64	MSEB	Promoter	29-03-1985	*
226	PPE-LAND	Sirasmarg	3.65	MSEB	Promoter	12-01-1966	*
227	PPE-LAND	Unapur	0.25	MSEB	Promoter	31-12-1981	*
228	PPE-LAND	Georal	0.00	MSEB	Promoter	Not Available	*
229	PPE-LAND	Gulaj	0.42	MSEB	Promoter	13-05-1997	*
230	PPE-LAND	Sirasedevl	0.23	MSEB	Promoter	20-03-1984	*
231	PPE-LAND	Kolan	0.61	MSEB	Promoter	20-03-1993	*
232	PPE-LAND	Ramoha	0.00	MSEB	Promoter	31-12-1981	*
233	PPE-LAND	Bramhith Yellamb	0.11	MSEB	Promoter	31-12-1986	*
234	PPE-LAND	Khalapuri	4.45	MSEB	Promoter	30-09-2003	*
235	PPE-LAND	Pimpalner Unit Office	0.02	MSEB	Promoter	18-06-2001	*
236	PPE-LAND	Takti (B) Sub station	1.26	MSEB	Promoter	22-06-1995	*
237	PPE-LAND	Bahadgaon Sub station	17.85	MSEB	Promoter	23-11-1994	*
238	PPE-LAND	Kolpa Sub station	752.95	MSEB	Promoter	23-10-2000	*
239	PPE-LAND	Bord Sub station	5.01	MSEB	Promoter	12-01-2001	*
240	PPE-LAND	Chikurda Sub station	1.95	MSEB	Promoter	17-02-2003	*
241	PPE-LAND	Kava	7.23	MSEB	Promoter	Not Available	*
242	PPE-LAND	Potneregaon Sub station	1.02	MSEB	Promoter	29-03-2001	*
243	PPE-LAND	Gadwad Sub station	0.27	MSEB	Promoter	22-02-1988	*
244	PPE-LAND	Murud Akola Sub station	0.07	MSEB	Promoter	18-08-1977	*
245	PPE-LAND	Renapur Sub station	4.08	MSEB	Promoter	Not Available	*
246	PPE-LAND	Nagarasoga Sub station	0.86	MSEB	Promoter	10-09-1999	*
247	PPE-LAND	Bheta Sub station	5.61	MSEB	Promoter	12-09-1999	*
248	PPE-LAND	Yelli Sub station	6.84	MSEB	Promoter	19-12-2001	*
249	PPE-LAND	mudgad ekoli Sub station	2.90	MSEB	Promoter	22-05-2008	*
250	PPE-LAND	zari Sub station	0.50	MSEB	Promoter	05-06-1999	*
251	PPE-LAND	Yerol Sub station	0.41	MSEB	Promoter	10-04-1995	*
252	PPE-LAND	Uied Sub station	1.19	MSEB	Promoter	05-03-1982	*
253	PPE-LAND	Jalkot	22.85	MSEB	Promoter	26-12-2007	*
254	PPE-LAND	Hadolti Sub station	7.96	MSEB	Promoter	28-02-2001	*
255	PPE-LAND	Wadhawne Sub station	0.37	MSEB	Promoter	23-11-2000	*
256	PPE-LAND	Pole Factory S Talband	0.00	MSEB	Promoter	03-08-1982	*
257	PPE-LAND	O.P.H Bhoom 33 KV S/S	0.00	MSEB	Promoter	Not Available	*
258	PPE-LAND	Sakta 33 KV S/S	1.40	MSEB	Promoter	31-01-2012	*
259	PPE-LAND	Padoli (Na) 33 KV S/S	18.99	MSEB	Promoter	24-03-2003	*
260	PPE-LAND	STORE COMPLEX VIP GUEST HOUSE O.HAD 33 KV. S/stn	1,472.67	MSEB	Prcvoter	25-06-1906	*
261	PPE-LAND	Paranda 33 KV S/stn	0.00	MSEB	Promoter	Not Available	*



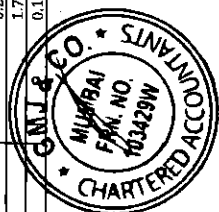
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262	PPE-LAND	Murum O.P.H. 33 KV S/stn	0.00	MSEB	Promoter	Not Available	*
263	PPE-LAND	Naldurga 33 KV S/stn	0.00	MSEB	Promoter	Not Available	*
264	PPE-LAND	Ashia 33 KV S/stn	0.00	MSEB	Promoter	04-10-2010	*
265	PPE-LAND	Islampur 33 KV S/stn	0.09	MSEB	Promoter	21-03-1970	*
266	PPE-LAND	Shirala 33 KV S/stn	0.00	MSEB	Promoter	25-02-1969	*
267	PPE-LAND	Kandoor 33 KV S/stn	0.00	MSEB	Promoter	09-03-2010	*
268	PPE-LAND	Bilur 33 KV S/stn	0.13	MSEB	Promoter	17-06-2000	*
269	PPE-LAND	Sonyal 33 KV S/stn	0.32	MSEB	Promoter	24-05-2001	*
270	PPE-LAND	Daphalpur 33 KV S/stn	0.00	MSEB	Promoter	21-03-1983	*
271	PPE-LAND	Umran 33 KV S/stn	0.00	MSEB	Promoter	27-01-1998	*
272	PPE-LAND	Jath Sub Division	0.00	MSEB	Promoter	06-06-2005	*
273	PPE-LAND	Tikond 33 KV S/stn	1.56	MSEB	Promoter	24-08-1995	*
274	PPE-LAND	Borag 33 KV S/stn	0.12	MSEB	Promoter	29-03-1995	*
275	PPE-LAND	Darikonur 33 KV S/stn	0.44	MSEB	Promoter	04-09-1992	*
276	PPE-LAND	Urnadi 33 KV S/stn	0.00	MSEB	Promoter	21-04-2004	*
277	PPE-LAND	Saumadi 33 KV S/stn	0.10	MSEB	Promoter	15-09-1984	*
278	PPE-LAND	Mhalal 33 KV S/stn	4.50	MSEB	Promoter	01-01-1996	*
279	PPE-LAND	Manerajuri 33 KV S/stn	0.23	MSEB	Promoter	20-03-2002	*
280	PPE-LAND	Khatav 33 KV S/stn	9.23	MSEB	Promoter	06-06-2005	*
281	PPE-LAND	Bramnal (Kasabe Dira) 33 KV S/stn	0.00	MSEB	Promoter	10-03-1992	*
282	PPE-LAND	Kasabe Dira 33 KV S/stn	2.16	MSEB	Promoter	28-07-1995	*
283	PPE-LAND	Zare 33 KV S/stn	0.00	MSEB	Promoter	14-11-1994	*
284	PPE-LAND	Palus 33 KV S/stn	0.00	MSEB	Promoter	21-12-1973	*
285	PPE-LAND	Alar 33/11kv S/stn & Sub Division	0.00	MSEB	Promoter	04-04-2003	*
286	PPE-LAND	Adkur 33/11kv S/stn	1.38	MSEB	Promoter	27-02-2001	*
287	PPE-LAND	Kadlag 33/11kv S/stn	4.20	MSEB	Promoter	17-04-1980	*
288	PPE-LAND	Nesari 33/11kv S/stn Sub Division	65.60	MSEB	Promoter	08-08-1988	*
289	PPE-LAND	Halkarni (Gadhing) 33/11kv S/stn	0.31	MSEB	Promoter	Not Available	*
290	PPE-LAND	Mahagaon (Umbarwad) 33/11kv S/stn	0.00	MSEB	Promoter	24-05-1985	*
291	PPE-LAND	Mhasave 33/11kv S/stn	0.01	MSEB	Promoter	Not Available	*
292	PPE-LAND	Hupari 33/11kv S/stn Sub Division	0.08	MSEB	Promoter	Not Available	*
293	PPE-LAND	Karal 33/11kv S/stn & Sub Division	0.02	MSEB	Promoter	10-11-1965	*
294	PPE-LAND	Kasaba Sangon 33/11kv S/stn	10.50	MSEB	Promoter	15-12-2008	*
295	PPE-LAND	Murgud Sub Division	0.44	MSEB	Promoter	30-07-1990	*
296	PPE-LAND	Dhamod 33/11kv S/stn	0.74	MSEB	Promoter	06-02-1992	*
297	PPE-LAND	Solankur 33/11kv S/stn	1.54	MSEB	Promoter	15-07-1998	*
298	PPE-LAND	Central Zone Sub Division	2.79	MSEB	Promoter	20-03-1972	*
299	PPE-LAND	Gandhinagar 33/11kv S/stn	10.02	MSEB	Promoter	Not Available	*
300	PPE-LAND	Nagala Park 33/11kv S/stn & Sub Division	0.08	MSEB	Promoter	26-09-1968	*
301	PPE-LAND	Circuit House 33/11kv S/stn	0.00	MSEB	Promoter	Not Available	*
302	PPE-LAND	Shirga 33/11kv S/stn	0.00	MSEB	Promoter	21-08-1991	*
303	PPE-LAND	Bajarbhogaon 33/11kv S/stn	0.53	MSEB	Promoter	21-12-1993	*
304	PPE-LAND	Gaganbawada 33/11kv S/stn & Sub Division	0.99	MSEB	Promoter	11-11-1987	*
305	PPE-LAND	Digavade 33/11kv S/stn	3.82	MSEB	Promoter	19-03-2001	*
306	PPE-LAND	Panhalgaon 33/11kv S/stn	0.20	MSEB	Promoter	07-08-1972	*
307	PPE-LAND	Wadakhale 33/11kv S/stn	0.29	MSEB	Promoter	31-08-1993	*
308	PPE-LAND	Kore 33/11kv S/stn	0.12	MSEB	Promoter	12-02-1979	*
309	PPE-LAND	Shahuwadi 33/11kv S/stn	0.04	MSEB	Promoter	26-04-1993	*
310	PPE-LAND	Bhosewadi 33 KV Sub Station	0.14	MSEB	Promoter	24-05-1993	*
311	PPE-LAND	Jaysingpur Division Adm Building	0.00	MSEB	Promoter	Not Available	*
312	PPE-LAND	Manjari 33 KV Sub Station	0.70	MSEB	Promoter	20-03-2004	*
313	PPE-LAND	Mangewadi (Yelmar) 33 KV Sub Station	0.57	MSEB	Promoter	31-09-2003	*
314	PPE-LAND	Alegaon 33 KV Sub Station	0.67	MSEB	Promoter	20-10-2003	*
315	PPE-LAND	Kole 33 KV Sub Station	0.31	MSEB	Promoter	17-08-1994	*
316	PPE-LAND	Jawale 33 KV Sub Station	0.17	MSEB	Promoter	20-07-1990	*
317	PPE-LAND	Udanwadi 33 KV Sub Station	0.10	MSEB	Promoter	25-03-1990	*
318	PPE-LAND	Sangola 33 KV Sub Station	0.05	MSEB	Promoter	07-10-1969	*
319	PPE-LAND	Archadani 33 KV Sub Station	0.32	MSEB	Promoter	31-10-1995	*



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320	PPE-LAND	Mahad 33 KV Sub Station	0.03	MSEB	Promoter	12-06-1986	*
321	PPE-LAND	Pandharpur plot Adm. Building Link Road	2.11	MSEB	Promoter	10-09-1986	*
322	PPE-LAND	Pandharpur Station Road 33 KV Sub Station	45.63	MSEB	Promoter	22-12-2000	*
323	PPE-LAND	Tanali 33 KV Sub Station	14.35	MSEB	Promoter	30-12-2014	*
324	PPE-LAND	Susle 33 KV Sub Station	8.93	MSEB	Promoter	30-03-2012	*
325	PPE-LAND	Bhose (Karkamdi) 33 KV Sub Station	3.74	MSEB	Promoter	31-12-2004	*
326	PPE-LAND	Tungat 33 KV Sub Station	0.20	MSEB	Promoter	11-01-1988	*
327	PPE-LAND	Parwardhan Kuroli 33 KV Sub Station	0.67	MSEB	Promoter	05-06-1992	*
328	PPE-LAND	Karkamb 33 KV Sub Station	1.86	MSEB	Promoter	06-02-1980	*
329	PPE-LAND	Tarapur 33 KV Sub Station	0.61	MSEB	Promoter	17-05-2000	*
330	PPE-LAND	Kasgaon 33 KV Sub Station	10.84	MSEB	Promoter	20-02-2009	*
331	PPE-LAND	Anawali 33 KV Sub Station	0.38	MSEB	Promoter	10-12-2002	*
332	PPE-LAND	Khadi 33 KV Sub Station	0.28	MSEB	Promoter	31-08-1988	*
333	PPE-LAND	Sonake (Gadegaon) 33 KV Sub Station	12.24	MSEB	Promoter	19-04-1991	*
334	PPE-LAND	Chale 33 KV Sub Station	0.13	MSEB	Promoter	30-08-1989	*
335	PPE-LAND	Bhandl Shigaon 33 KV Sub Station	0.09	MSEB	Promoter	06-07-1985	*
336	PPE-LAND	Bhalwani 33 KV Sub Station	0.65	MSEB	Promoter	10-09-1990	*
337	PPE-LAND	Nimboli (Gat No. 143) Open plot	0.69	MSEB	Promoter	05-07-1980	*
338	PPE-LAND	Nimbhoni (2 lands) 33 KV Sub Station	0.63	MSEB	Promoter	10-06-1996	*
339	PPE-LAND	Hulanti 33 KV Sub Station	0.25	MSEB	Promoter	11-07-1993	*
340	PPE-LAND	Andhalgaon 33 KV Sub Station	0.62	MSEB	Promoter	10-02-1991	*
341	PPE-LAND	Borale 33 KV Sub Station	0.12	MSEB	Promoter	12-05-1989	*
342	PPE-LAND	Bathan 33 KV Sub Station	0.00	MSEB	Promoter	29-11-1995	*
343	PPE-LAND	Unit Office, Hatture Nagar Unit Office	0.00	MSEB	Promoter	06-06-2005	*
344	PPE-LAND	33 KV Sub Station, Paper Plant 33 KV Sub Station	0.00	MSEB	Promoter	06-06-2005	*
345	PPE-LAND	11 KV Sub Station, T.T. Neharu Nagar	76.40	MSEB	Promoter	30-11-2012	*
346	PPE-LAND	33 KV Sub Station, Gadda Maldan 33 KV Sub Station	131.25	MSEB	Promoter	06-06-2005	*
347	PPE-LAND	33 KV Sub Station, Adliyanagar, Ramwadi Section	28.98	MSEB	Promoter	06-09-2001	*
348	PPE-LAND	Maindargi 33 KV Sub Station	0.15	MSEB	Promoter	21-09-1986	*
349	PPE-LAND	Ingaol 33 KV Sub Station	22.10	MSEB	Promoter	25-11-2014	*
350	PPE-LAND	Gudewadi 33 KV Sub Station	0.62	MSEB	Promoter	31-07-2010	*
351	PPE-LAND	Takali Shindar 33 KV Sub Station	3.50	MSEB	Promoter	30-06-2008	*
352	PPE-LAND	Korsegaon 33 KV Sub Station	0.34	MSEB	Promoter	02-12-2002	*
353	PPE-LAND	Ule (Haglor) 33 KV Sub Station	2.88	MSEB	Promoter	30-12-2000	*
354	PPE-LAND	Bhandar Kawathe 33 KV Sub Station	0.46	MSEB	Promoter	11-06-1996	*
355	PPE-LAND	Antrol 33 KV Sub Station	0.50	MSEB	Promoter	30-07-1996	*
356	PPE-LAND	Begampur Ghodshwar 33 KV Sub Station	0.46	MSEB	Promoter	07-04-1994	*
357	PPE-LAND	Hotel 33 KV Sub Station	0.12	MSEB	Promoter	14-02-1992	*
358	PPE-LAND	Shephal 33 KV Sub Station	0.27	MSEB	Promoter	26-03-1991	*
359	PPE-LAND	Vadkal 33 KV Sub Station	0.59	MSEB	Promoter	15-11-1993	*
360	PPE-LAND	Karlagi 33 KV Sub Station	0.04	MSEB	Promoter	18-01-1979	*
361	PPE-LAND	Bembale 33 KV Sub Station	0.26	MSEB	Promoter	07-09-1996	*
362	PPE-LAND	Varade 33 KV Sub Station	0.33	MSEB	Promoter	20-09-1996	*
363	PPE-LAND	Adhegaon 33 KV Sub Station	0.28	MSEB	Promoter	13-06-1995	*
364	PPE-LAND	Tembhurni 33 KV Sub Station	0.33	MSEB	Promoter	24-09-1993	*
365	PPE-LAND	Pimolner 33 KV Sub Station	0.22	MSEB	Promoter	17-04-1994	*
366	PPE-LAND	Washimbe 33 KV Sub Station	5.16	MSEB	Promoter	15-01-2009	*
367	PPE-LAND	Potegaon 33 KV Sub Station	1.06	MSEB	Promoter	07-01-2004	*



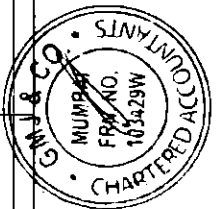
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368	PPE-LAND	Karmala (Dovikha Mall) 33 KV Sub Station	0.05	MSEB	Promoter	06-06-1967	*
369	PPE-LAND	Mandi 33 KV Sub Station	0.33	MSEB	Promoter	29-11-1995	*
370	PPE-LAND	Sade 33 KV Sub Station	0.81	MSEB	Promoter	05-02-2003	*
371	PPE-LAND	Wangi 33 KV Sub Station	2.72	MSEB	Promoter	07-04-1999	*
372	PPE-LAND	Chikhalhan 33 KV Sub Station	0.14	MSEB	Promoter	12-01-1908	*
373	PPE-LAND	33 KV Switching station	0.05	MSEB	Promoter	20-11-2001	*
374	PPE-LAND	Karl 33 KV Sub Station	10.81	MSEB	Promoter	13-11-2014	*
375	PPE-LAND	Old Parvati S-Stn S-Stn Section	0.00	MSEB	Promoter	06-06-2005	*
376	PPE-LAND	Parvati Dn Division Office	43.18	MSEB	Promoter	30-06-1986	*
377	PPE-LAND	Navl peth S-Stn S-Stn	5.23	MSEB	Promoter	30-03-1984	*
378	PPE-LAND	Swargate S-Dn Swargate S-Dn, Mukund Nagar & Swargate Section	0.20	MSEB	Promoter	13-06-1963	*
379	PPE-LAND	Suri Old Power House	0.60	MSEB	Promoter	30-05-2001	*
380	PPE-LAND	Valraj 33 KV Sub Station	0.00	MSEB	Promoter	06-06-2005	*
381	PPE-LAND	Javalgaon 33 KV Sub Station	0.35	MSEB	Promoter	29-11-1995	*
382	PPE-LAND	Upale Dhumala 33 KV Sub Station	0.25	MSEB	Promoter	02-01-1988	*
383	PPE-LAND	Barshi (Licensee) Old Power House	12.26	MSEB	Promoter	03-10-1972	*
384	PPE-LAND	Tordale Bondale (Khalve) 33 KV Sub Station	1.19	MSEB	Promoter	29-08-2000	*
385	PPE-LAND	Ningaoon. 33 KV Sub Station	0.76	MSEB	Promoter	20-02-1905	*
386	PPE-LAND	Velpur 33 KV Sub Station	0.00	MSEB	Promoter	06-06-2005	*
387	PPE-LAND	Pili 33 KV Sub Station	0.25	MSEB	Promoter	30-07-1992	*
388	PPE-LAND	Natepute 33 KV Sub Station	0.05	MSEB	Promoter	12-10-1977	*
389	PPE-LAND	Phond shiras 33 KV Sub Station	0.89	MSEB	Promoter	13-02-2001	*
390	PPE-LAND	Dahgaon 33 KV Sub Station	0.00	MSEB	Promoter	17-09-1993	*
391	PPE-LAND	Kachdewadi 33 KV Sub Station	0.31	MSEB	Promoter	13-08-2013	*
392	PPE-LAND	Malshiras 33 KV Sub Station	6.50	MSEB	Promoter	06-12-1998	*
393	PPE-LAND	Akhol 2 / Division /Sub Dn/Staff quarters Office/Staff quarters	0.21	MSEB	Promoter	23-06-1959	*
394	PPE-LAND	Sangam 33 KV Sub Station	0.00	MSEB	Promoter	06-06-2005	*
395	PPE-LAND	Vizorl (Pisewadi) 33 KV Sub Station	0.09	MSEB	Promoter	31-01-1992	*
396	PPE-LAND	Lawang (Tambel) 33 KV Sub Station	0.07	MSEB	Promoter	20-06-1994	*
397	PPE-LAND	Our 33/11 S/Stn + Colony	0.50	MSEB	Promoter	23-03-1981	*
398	PPE-LAND	Ale 33/11 S/Stn + Office	2.93	MSEB	Promoter	16-02-1974	*
399	PPE-LAND	Belhe 33/11 S/Stn + Colony	1.60	MSEB	Promoter	16-02-1993	*
400	PPE-LAND	Ghodgaon 33/11 S/Stn + Rest house + Colony	0.39	MSEB	Promoter	28-03-1980	*
401	PPE-LAND	Junnar (Barav) 33/11 S/Stn + Colony + Office	0.05	MSEB	Promoter	28-01-1971	*
402	PPE-LAND	Apale 33/11 S/Stn + Office	0.22	MSEB	Promoter	26-11-1987	*
403	PPE-LAND	Manchar (Shewalwad) 33/11 S/Stn + Office + Colony	2.53	MSEB	Promoter	14-03-1991	*
404	PPE-LAND	Nirgudar 33/11 S/Stn + Office + Colony	0.32	MSEB	Promoter	07-06-1982	*
405	PPE-LAND	Savarjaoon (Kharwad) 33/11 S/Stn	0.76	MSEB	Promoter	23-08-2003	*
406	PPE-LAND	Nangargoan 22/22 Sw/Stn + Office	0.13	MSEB	Promoter	26-03-1981	*
407	PPE-LAND	Shiroli 33/11 S/Stn	0.46	MSEB	Promoter	05-05-1987	*
408	PPE-LAND	Yentere 33/11 S/Stn	0.80	MSEB	Promoter	30-09-2000	*
409	PPE-LAND	Ranjani 33/11 S/Stn	1.38	MSEB	Promoter	04-12-2003	*
410	PPE-LAND	Saswad 22 KV Sub Station	0.22	MSEB	Promoter	12-01-1977	*
411	PPE-LAND	Varsoli Rest House	1.32	MSEB	Promoter	10-06-1982	*
412	PPE-LAND	Chandoli 33/11 S/Stn + Office + Colony	0.02	MSEB	Promoter	29-11-1967	*
413	PPE-LAND	Takaili Hall 33 KV Sub Station	0.82	MSEB	Promoter	10-12-2003	*
414	PPE-LAND	SHURUR Open Plot	0.00	MSEB	Promoter	01-04-2022	*
415	PPE-LAND	Khed shivapur 33/11 S/Stn + Office	0.50	MSEB	Promoter	17-02-2001	*
416	PPE-LAND	Pabe 22/22 Sw/Stn	0.48	MSEB	Promoter	03-01-2004	*
417	PPE-LAND	Office building	0.21	MSEB	Promoter	12-03-1986	*
418	PPE-LAND	33/11 S/Stn + office	1.75	MSEB	Promoter	13-07-1973	*
419	PPE-LAND	33/11 S/Stn + Staff Qtrs + office	0.18	MSEB	Promoter	04-08-1971	*



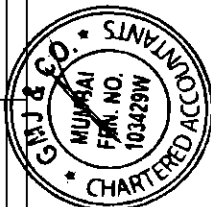
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471	PPE-LAND	Ramanand Nagar (Jaraugur) 33/11kv S/Str.	0.00	Not Identified	No	01-04-2022	Transfer is in process
472	PPE-LAND	Shahu Mili 33/11kv S/Str.	0.00	Not Identified	No	Not Available	Transfer is in process
473	PPE-LAND	Sugar Mili 33/11kv S/Str.	0.00	Not Identified	No	01-04-2022	Transfer is in process
474	PPE-LAND	Chambhikar/ Pulhikar 33/11kv S/Str.	0.00	Not Identified	No	01-04-2022	Transfer is in process
475	PPE-LAND	Shirwad/ Shivakwad 33/11kv S/Str.	1.86	Not Identified	No	23-03-1978	Transfer is in process
476	PPE-LAND	Korochi 33/11kv S/Str.	78.57	Not Identified	No	27-08-2015	Transfer is in process
477	PPE-LAND	Niramay 33/11kv S/Str.	140.86	Not Identified	No	01-03-2018	Transfer is in process
478	PPE-LAND	Kharwad Section + 22/11 KV Morwad Sub Station	0.00	Not Identified	No	01-04-2022	Transfer is in process
479	PPE-LAND	22/22 KV Base Reality Switching Station	0.00	Not Identified	No	01-04-2022	Transfer is in process
480	PPE-LAND	22/22 KV BIP Switching Station	0.00	Not Identified	No	01-04-2022	Transfer is in process
481	PPE-LAND	22/22 KV Pegase Switching Station	0.00	Not Identified	No	01-04-2022	Transfer is in process
482	PPE-LAND	Sanghavi Section + 22/22 PWD Compound Switching Station	0.00	Not Identified	No	01-04-2022	Transfer is in process
483	PPE-LAND	22/22 Kalgur Switching Station	0.00	Not Identified	No	01-04-2022	Transfer is in process
484	PPE-LAND	22/22 KV Pradhikaran Switching Station	0.00	Not Identified	No	01-04-2022	Transfer is in process
485	PPE-LAND	Unity Infra Sub-Station Aurdh	0.00	Not Identified	No	01-04-2022	Transfer is in process
486	PPE-LAND	Balewad Switching Station	0.00	Not Identified	No	01-04-2022	Transfer is in process
487	PPE-LAND	Comfort Zone- Switching Station	0.00	Not Identified	No	01-04-2022	Transfer is in process
488	PPE-LAND	11 Garden S/o Section Office	0.00	Not Identified	No	01-04-2022	Transfer is in process
489	PPE-LAND	Rajiv Gandhi S-Str S/Str.	0.00	Not Identified	No	01-04-2022	Transfer is in process
490	PPE-LAND	Tukalagar Switching S/Str	0.00	Not Identified	No	01-04-2022	Transfer is in process
491	PPE-LAND	Gurmanak Section Section	0.00	Not Identified	No	01-04-2022	Transfer is in process
492	PPE-LAND	Kandali 33/11 S/Str	12.43	Not Identified	No	20-02-2008	Transfer is in process
493	PPE-LAND	Chikhalthana	0.00	Not Available	No	01-04-2022	Transfer is in process
494	PPE-LAND	Kannad	0.00	Not Available	No	Not Available	Transfer is in process
495	PPE-LAND	Sompeth SStr.	0.00	Not Available	No	Not Available	Transfer is in process
496	PPE-LAND	Dalthana Section Office	0.00	Not Available	No	17-03-1981	Transfer is in process
497	PPE-LAND	Kawalgao SStr.	0.45	Not Available	No	07-08-1992	Transfer is in process
498	PPE-LAND	Intur SStr.	0.01	Not Available	No	01-04-2022	Transfer is in process
499	PPE-LAND	Basmath	0.00	Not Available	No	Not Available	Transfer is in process
500	PPE-LAND	Dal 33/11 KV sub station	0.42	Not Available	No	11-11-2020	Transfer is in process
501	PPE-LAND	Kandhar sub station	0.33	Not Available	No	09-07-1905	Transfer is in process
502	PPE-LAND	Dharur	0.00	Not Available	No	Not Available	Transfer is in process
503	PPE-LAND	Kumbephal	0.00	Not Available	No	01-04-2022	Transfer is in process
504	PPE-LAND	OPH Ashti	0.00	Not Available	No	Not Available	Transfer is in process
505	PPE-LAND	Manur	57.72	Not Available	No	31-08-2011	Transfer is in process
506	PPE-LAND	OPH/ADMIN. BLDG. Latur Sub station	0.00	Not Available	No	Not Available	Transfer is in process
507	PPE-LAND	Murud Sub station	0.00	Not Available	No	Not Available	Transfer is in process
508	PPE-LAND	OIC Chakur Sub station	0.00	Not Available	No	Not Available	Transfer is in process
509	PPE-LAND	Pole Factory Murud	0.00	Not Available	No	01-04-2022	Transfer is in process
510	PPE-LAND	Dhaytl 33 KV Sub Station	10.32	Not Available	No	07-02-2014	Transfer is in process
511	PPE-LAND	Ghosarwad 33/11kv S/Str.	7.67	Not Available	No	29-10-2015	Transfer is in process
512	PPE-LAND	Sangola Urban 33 KV Sub Station	0.05	Not Available	No	31-07-1969	Transfer is in process
513	PPE-LAND	Junoni 33 KV Sub Station	5.16	Not Available	No	15-01-2009	Transfer is in process
514	PPE-LAND	Bubhulgaon Ropale 33 KV Sub Station	0.13	Not Available	No	06-06-2005	Transfer is in process
515	PPE-LAND	Brahmuri 33 KV Sub Station	3.64	Not Available	No	06-06-2005	Transfer is in process
516	PPE-LAND	Nandeshwar 33 KV Sub Station	27.80	Not Available	No	06-06-2005	Transfer is in process
517	PPE-LAND	Pandharpur PCP Factory	0.00	Not Available	No	06-06-2005	Transfer is in process
518	PPE-LAND	Markandey udyan 33/11 KV	0.00	Not Available	No	01-04-2022	Transfer is in process
519	PPE-LAND	GRAM PANCHAYAT, PHURSUNGI, TAL HAVELI Major Store	0.00	Not Available	No	06-06-2005	Transfer is in process



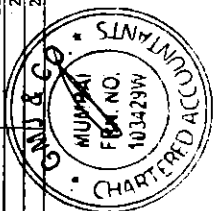
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520	PPE-LAND	S.C. SATARA ROAD GRAM PANCHAYAT Major Store	0.00		No	06-06-2005	Transfer is in process
521	PPE-LAND	33/11 KV S/Stn Khirvire	0.97	Mohan Rathod	No	16-02-2022	Transfer is in process
522	PPE-LAND	Vikharan	14.00	Khalvad	No	19-05-2015	Transfer is in process
523	PPE-LAND	Karyand	0.00	Sanchalak Sanstar Limited Karyand	No	20-02-2015	Transfer is in process
524	PPE-LAND	Office Bldg	0.00	Tata Hydro Electric supply company	No	06-06-2005	Transfer is in process
525	PPE-LAND	33/11 KV S/Stn Nagardeola	3.29	Lalabai Koli and family	No	16-06-2011	Transfer is in process
526	PPE-LAND	Pachora OPH	0.97	Pachore Electric Supply agent	No	04-09-1962	Transfer is in process
527	PPE-LAND	33/11 KV S/Stn Maldabadi	1.37	Alkesh Zumberlal Lalvani	No	17-10-2000	Transfer is in process
528	PPE-LAND	33/11 KV S/Stn Purnad	0.00	Jagganath Mahipat Jadhav & Others	No	06-12-1989	Transfer is in process
529	PPE-LAND	33/11 KV S/Stn Nimhol	0.00	Chandrakant Patil, Kiran Patil	No	14-10-1994	Transfer is in process
530	PPE-LAND	33/11 KV S/Stn Khanapur	1.16	Shriram Mandir Sansthan, Khanapur	No	06-06-2005	Transfer is in process
531	PPE-LAND	33/11 KV S/Stn Khod (Bhadli)	10.38	Dnyeshwar Kurlarni	No	21-07-1995	Transfer is in process
532	PPE-LAND	33/11 KV S/Stn Kanolda	32.68	Karyakar abhaya, pradeshik vidyut mandal, sarvajank bandhnam khate	No	31-03-2011	Transfer is in process
533	PPE-LAND	Kedgaon Major Store	0.77	shri anand am claudanmal munot	No	30-05-1981	Transfer is in process
534	PPE-LAND	OIC Mhaswad, Tal Shahada, Dist- Nandurbar	0.27	Indas Dagadu & others	No	25-11-1983	Transfer is in process
535	PPE-LAND	Horafali, Tal- akalkuwa, Dist- Nandurbar	0.90	Kaishya Gufiya Vasave & Other	No	28-07-2005	Transfer is in process
536	PPE-LAND	33/11 KV S/Stn Shahr Takli	0.00	Mulit Sarkar/ Kishi ulpana Bjar Samil	No	06-06-2005	Transfer is in process
537	PPE-LAND	Chambarkhind Mahad	0.00	At Gulam Laniade, Hiralal Sukhdev Marvadi, Vishnu Ganesh Dharab.	No	06-06-2005	Transfer is in process
538	PPE-LAND	Ambet	0.00	Ashok Mamdev Savant	No	05-10-1991	Transfer is in process
539	PPE-LAND	Kalamb (Ware)	61.90	Smt. Shobha Bhagvan Mhase	No	29-11-2014	Transfer is in process
540	PPE-LAND	Dhekru (Khopoli)	169.38	Babu Jorge	No	12-07-2013	Transfer is in process
541	PPE-LAND	33/11 KV S/Stn Hingani dumala	10.50	Bin Akari Pad	No	10-05-2009	Transfer is in process
542	PPE-LAND	33/11 KV S/Stn Strigunda (Mandavagan Road)	17.01	Satish Jayant Jagtap	No	15-02-2018	Transfer is in process
543	PPE-LAND	33/11 KV S/Stn Jamkheid	0.08	Hansabal	No	21-08-1970	Transfer is in process
544	PPE-LAND	Nagarchowky	25.96	Katkade and Family	No	18-02-2019	Transfer is in process
545	PPE-LAND	Sajora	8.99	Indubal Borse	No	16-09-2014	Transfer is in process
546	PPE-LAND	Zone Office, Vidyut Bhavan, Nashik Road, Nashik	0.00	Nashik Electricity supply dealai	No	06-06-2005	Transfer is in process
547	PPE-LAND	33/11 KV S/Stn Kone (Devargaoan)	30.39	Lahanubal Shivram Mondhe & Others	No	18-02-2022	Transfer is in process
548	PPE-LAND	Admin Bldg, Vasai O & M Dn	0.00	M/s. The Bassein Electric Supply Co. Ltd.	No	31-01-1985	Transfer is in process
549	PPE-LAND	22/11 KV SStn Navghar SStn	0.00	M/s. The Bassein Electric Supply Co. Ltd.	No	31-01-1985	Transfer is in process
550	PPE-LAND	22 KV SStn (GIS), Pernaka Dhorval	0.00	Maping agents Electric Supply Co. Ltd.	No	31-01-1985	Transfer is in process
551	PPE-LAND	Panel City Subdivision	0.00	Panel Electricity Board	No	06-06-2005	Transfer is in process
552	PPE-LAND	Panahied	0.00	Forest	No	08-12-2011	Transfer is in process
553	PPE-LAND	33/11 KV S/Stn Karlane	0.00	Forest	No	29-10-2013	Transfer is in process
554	PPE-LAND	Bandharfali, Tal- Navapur, Dist- Nandurbar	0.00	Forest	No	08-09-2017	Transfer is in process
555	PPE-LAND	Tungarashwar VHF VHF	0.00	Forest	No	21-06-1990	Transfer is in process
556	PPE-LAND	Ner (Mahal Railway) Tal & Dist Dhule	0.24	MSEB	Promoter	02-09-1977	
557	PPE-LAND	Pole factory Pandharpur	0.00	MSEB	Promoter	06-06-2005	
558	PPE-LAND	Jaltane	0.20	MSEB	Promoter	27-07-1979	
559	PPE-LAND	Chadwel	0.33	MSEB	Promoter	10-03-2000	
560	PPE-LAND	Robod (Jamkheil)	0.00	MSEB	Promoter	13-06-2000	
561	PPE-LAND	Enliwadi	9.79	MSEB	Promoter	12-04-1991	



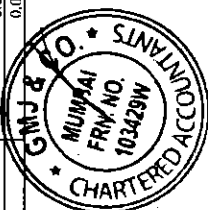
Sr. No.	Relevant line item in the Balance Sheet	Description of item of the property	Gross carrying value (₹ in Lakhs)	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held/Held since which date	Reason for not being held in the name of the company
562	PPE-LAND	Junnar	0.80	MSEB	Promoter	30-09-2000	*
563	PPE-LAND	22/11 Kv Sub Station	4.42	MSEB	Promoter	21-04-1989	*
564	PPE-LAND	Navanagar	0.12	MSEB	Promoter	07-07-1982	*
565	PPE-LAND	Bhat Koudgaon OIC Of Bld	0.00	MSEB	Promoter	06-06-2005	*
566	PPE-LAND	Betawad	0.03	MSEB	Promoter	25-01-1985	*
567	PPE-LAND	Sukhwad (Tavkheda)	0.73	MSEB	Promoter	13-02-1992	*
568	PPE-LAND	OPH Nardana	0.00	MSEB	Promoter	28-09-1975	*
569	PPE-LAND	33/11 KV S/Sin Takall Dhokeshwar	0.18	MSEB	Promoter	14-03-1989	*
570	PPE-LAND	Holnante	0.00	MSEB	Promoter	02-07-1992	*
571	PPE-LAND	33/11 KV S/Sin Bhod	9.42	MSEB	Promoter	25-07-2019	*
572	PPE-LAND	33/11 KV S/Sin Paladhi Kh.	0.05	MSEB	Promoter	21-12-1982	*
573	PPE-LAND	33/11 KV S/Sin Bharwas	9.23	MSEB	Promoter	21-05-1986	*
574	PPE-LAND	33/11 KV S/Sin Janave	0.03	MSEB	Promoter	18-11-1987	*
575	PPE-LAND	33/11 KV S/Sin Dheku	0.04	MSEB	Promoter	17-11-1984	*
576	PPE-LAND	Old PowerHouse Amalner	0.84	MSEB	Promoter	13-09-1962	*
577	PPE-LAND	33/11 KV S/Sin Bhadgaon	0.18	MSEB	Promoter	09-03-1990	*
578	PPE-LAND	Office building Nagardeola	0.02	MSEB	Promoter	31-03-1982	*
579	PPE-LAND	33/11 KV S/Sin VELHAJE	0.40	MSEB	Promoter	01-10-2001	*
580	PPE-LAND	33/11 KV S/Sin Fatepur	0.18	MSEB	Promoter	10-11-1981	*
581	PPE-LAND	33/11 KV S/Sin Talegaon	0.00	MSEB	Promoter	09-11-1980	*
582	PPE-LAND	33/11 KV S/Sin Bodwad	0.00	MSEB	Promoter	21-11-1969	*
583	PPE-LAND	33/11 KV S/Sin Kurha Kalkoda	0.04	MSEB	Promoter	17-10-1980	*
584	PPE-LAND	33/11 KV S/Sin Anurli	0.00	MSEB	Promoter	19-01-2012	*
585	PPE-LAND	33/11 KV S/Sin Chingdeo	0.73	MSEB	Promoter	07-04-1990	*
586	PPE-LAND	33/11 KV S/Sin Vadoda	0.00	MSEB	Promoter	09-11-1996	*
587	PPE-LAND	33/11 KV S/Sin Ghodasaon	0.00	MSEB	Promoter	13-09-1994	*
588	PPE-LAND	Nimbhed (Tehapur) 33KV S/Sin	0.00	MSEB	Promoter	15-06-1959	*
589	PPE-LAND	33/11 KV S/Sin Edlahaad(Muktanagar)	0.16	MSEB	Promoter	02-04-1979	*
590	PPE-LAND	33/11 KV S/Sin Kerhale	2.82	MSEB	Promoter	01-04-1993	*
591	PPE-LAND	33/11 KV S/Sin Pal	0.37	MSEB	Promoter	09-06-1997	*
592	PPE-LAND	33/11 KV S/Sin Yawal	0.02	MSEB	Promoter	09-06-1968	*
593	PPE-LAND	33/11 KV S/Sin Chichondl Patil	0.10	MSEB	Promoter	21-07-1989	*
594	PPE-LAND	33/11 KV S/Sin Mhasawad	0.00	MSEB	Promoter	18-08-1983	*
595	PPE-LAND	33/11 KV S/Sin Vidgaon	0.00	MSEB	Promoter	28-06-1979	*
596	PPE-LAND	33/11 KV S/Sin Baurdi Bend	1.10	MSEB	Promoter	10-02-1995	*
597	PPE-LAND	22 KV S/Sin Old Pimpriale (Shilvalinagar)	1.44	MSEB	Promoter	25-09-1986	*
598	PPE-LAND	33/11 KV S/Sin Soutwall (Badlanur)	6.00	MSEB	Promoter	01-03-2004	*
599	PPE-LAND	Section office Govell Kalvanur(R)	0.01	MSEB	Promoter	17-03-1906	*
600	PPE-LAND	33/11 KV S/Sin Virgaon	1.62	MSEB	Promoter	31-03-2000	*
601	PPE-LAND	33/11 KV S/Sin Astgaon	8.58	MSEB	Promoter	01-11-2007	*
602	PPE-LAND	33/11 KV S/Sin Pimpriane	0.50	MSEB	Promoter	26-10-1990	*
603	PPE-LAND	33/11 KV S/Sin Kotul	0.29	MSEB	Promoter	07-08-1984	*
604	PPE-LAND	33/11 KV S/Sin Kolpewadi	0.15	MSEB	Promoter	25-11-1976	*
605	PPE-LAND	33/11 KV S/Sin Samsherpur	0.12	MSEB	Promoter	08-04-1986	*
606	PPE-LAND	33/11 KV S/Sin Akole	0.09	MSEB	Promoter	07-02-1968	*
607	PPE-LAND	33/11 KV S/Sin Ningaon (Nigol)	0.87	MSEB	Promoter	06-02-1991	*
608	PPE-LAND	33/11 KV S/Sin Warl	0.26	MSEB	Promoter	16-07-1982	*
609	PPE-LAND	33/11 KV S/Sin Nimbala (Kolhehadi)	0.01	MSEB	Promoter	17-12-2002	*
610	PPE-LAND	33/11 KV S/Sin Ghargaon	0.09	MSEB	Promoter	27-03-1971	*
611	PPE-LAND	33/11 KV S/Sin Belapur	0.05	MSEB	Promoter	30-10-1966	*
612	PPE-LAND	OPH Shahada, Tal. Shahada, Dist. Nandurbar	0.08	MSEB	Promoter	07-12-1965	*
613	PPE-LAND	Somaval, Tal. Taloda, Dist. Nandurbar	0.00	MSEB	Promoter	20-07-1994	*
614	PPE-LAND	33/11 KV S/Sin Chapadgaon	0.12	MSEB	Promoter	03-10-1984	*
615	PPE-LAND	Section Office Delwadi	0.00	MSEB	Promoter	22-07-1980	*
616	PPE-LAND	Kosbad SSN	0.54	MSEB	Promoter	01-03-2002	*
617	PPE-LAND	33/11 KV S/Sin Yell	0.47	MSEB	Promoter	30-12-1993	*
618	PPE-LAND	Windmill Chikale Sin.	0.00	MSEB	Promoter	02-11-1987	*
619	PPE-LAND	Aashnagar S/O	0.11	MSEB	Promoter	27-06-1999	*



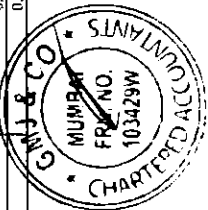
Sr. No.	Relevant line item in the Balance Sheet	Description of item of the property	Gross carrying value (₹ in Lakhs)	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of	Property held/Held since which date	Reason for not being held in the name of the company
620	PPE-LAND	Mohada SStn.	0.51	MSEB	Promoter	09-12-1993	*
621	PPE-LAND	33/11 KV S/Sin Miri	0.09	MSEB	Promoter	12-05-1981	*
622	PPE-LAND	Safala SStn. (S/O. Colony Type IV)	0.00	MSEB	Promoter	01-08-1984	*
623	PPE-LAND	Pen Circle	0.00	MSEB	Promoter	06-06-2005	*
624	PPE-LAND	Khanagan	0.00	MSEB	Promoter	10-07-1981	*
625	PPE-LAND	Karjat (Bhilegaon)	0.02	MSEB	Promoter	16-02-1973	*
626	PPE-LAND	33/11 KV S/Sin Chilkhanwadi	0.33	MSEB	Promoter	28-05-1999	*
627	PPE-LAND	Wavoshi	0.00	MSEB	Promoter	08-02-1985	*
628	PPE-LAND	Mohapada (Vasamhe Colony)	0.00	MSEB	Promoter	01-08-1984	*
629	PPE-LAND	33/11 KV S/Sin Javala	0.38	MSEB	Promoter	31-03-1984	*
630	PPE-LAND	Sale Mangoon	7.59	MSEB	Promoter	09-10-1991	*
631	PPE-LAND	Tembhi (Pail)	0.00	MSEB	Promoter	01-06-1995	*
632	PPE-LAND	33/11 KV S/Sin Kuldharan	9.41	MSEB	Promoter	30-08-1995	*
633	PPE-LAND	Malhar patne	0.00	MSEB	Promoter	26-12-1990	*
634	PPE-LAND	Nyandongari	0.01	MSEB	Promoter	31-10-1981	*
635	PPE-LAND	33/11 KV S/Sin Dapur	0.41	MSEB	Promoter	31-01-1999	*
636	PPE-LAND	33/11 KV S/Sin Ningoon	0.00	MSEB	Promoter	14-08-1998	*
637	PPE-LAND	33/11 KV S/Sin Peth	0.07	MSEB	Promoter	30-04-1982	*
638	PPE-LAND	33/11 KV S/Sin Wadwarhe	0.06	MSEB	Promoter	03-10-1981	*
639	PPE-LAND	33/11 KV S/Sin Sakur (Dhamangan)	0.00	MSEB	Promoter	06-06-2005	*
640	PPE-LAND	33/11 KV S/Sin Adgaon	5.20	MSEB	Promoter	17-12-1995	*
641	PPE-LAND	GO&M Sub Division	0.00	MSEB	Promoter	06-06-2005	*
642	PPE-LAND	33/11 KV S/Sin Sarul (Viholi)	13.60	MSEB	Promoter	26-08-2009	*
643	PPE-LAND	22 KV SStn Parol SStn	0.00	MSEB	Promoter	19-04-1979	*
644	PPE-LAND	Nilemore, SStn	62.76	MSEB	Promoter	06-03-1997	*
645	PPE-LAND	Office/Colony/Store Vasai Sdn/ Admin Bldg	0.00	MSEB	Promoter	24-12-1979	*
646	PPE-LAND	Staff Colony/Vasai Store/SStn	0.00	MSEB	Promoter	31-01-1985	*
647	PPE-LAND	22/11 KV SStn M.S.E.D.C.L. Colony SStn, & Vasal Testing Dn	1.40	MSETCL	No	20-10-1998	*
648	PPE-LAND	Kharapur 33/11 S/Sin	0.92	MSETCL	No	12-07-1991	*
649	PPE-LAND	33/11 KV S/Sin Supa (Old) 33/11 s/sin	0.00	MSETCL	No	01-10-1980	*
650	PPE-LAND	Kodgaon (MSETCL Land)	0.00	MSETCL	No	23-11-2009	*
651	PPE-LAND	Dombivail MIDC Phase-II	0.92	MSETCL	No	26-12-1989	*
652	PPE-LAND	33/11 KV S/Sin Dahigaon Bolka	0.00	MSETCL	No	06-06-2005	*
653	PPE-LAND	Pole Factory Rahuri	0.00	MSETCL	No	10-09-2012	*
654	PPE-LAND	Shahada, Tal. Shahada, Dist. Nandurbar	0.00	MSETCL	No	27-03-1980	*
655	PPE-LAND	33/11 kv S/Sin Pathardi (MSETCL Premises)	0.00	MSETCL	No	06-06-2005	*
656	PPE-LAND	Talebazar (Vareri)	0.00	MSETCL	No	06-06-2005	*
657	PPE-LAND	Tal. Deogad Dist. Sindhiudurg	0.00	MSETCL	No	06-06-2005	*
658	PPE-LAND	Kankavali Tal. Kankavali Dist. Sindhiudurg	0.00	MSETCL	No	06-06-2005	*
659	PPE-LAND	Kharapatn	0.00	MSETCL	No	06-06-2005	*
660	PPE-LAND	Tal. Valbhavwadi Dist. Sindhiudurg	0.00	MSETCL	No	06-06-2005	*
661	PPE-LAND	Insuli (Shetrafal)	0.00	MSETCL	No	06-06-2005	*
662	PPE-LAND	Tal. Sawantwadi Dist. Sindhiudurg	0.00	MSETCL	No	06-06-2005	*
663	PPE-LAND	Nampur	0.00	MSETCL	No	06-06-2005	*
664	PPE-LAND	Morenagar	0.00	MSETCL	No	06-06-2005	*
665	PPE-LAND	Camp-II	0.00	MSETCL	No	06-06-2005	*
666	PPE-LAND	Camp-I	0.00	MSETCL	No	06-06-2005	*
667	PPE-LAND	Yeola Balthulgaon	0.00	MSETCL	No	06-06-2005	*
668	PPE-LAND	Burkulwadi	0.00	MSETCL	No	06-06-2005	*
669	PPE-LAND	Kodgaon Store	0.03	Not Available	No	06-06-2005	Transfer is in process
670	PPE-LAND	33/11 KV S/Sin Dhargarwadi Newasa	0.48	Not Available	No	09-12-2021	Transfer is in process
671	PPE-LAND	Office Bldg	0.00	Not Available	No	20-11-1987	Transfer is in process
672	PPE-LAND	33/11 KV S/Sin Umharikiede	30.84	Not Available	No	21-05-2007	Transfer is in process
673	PPE-LAND	33/11 KV S/Sin Chandar	2.10	Not Available	No	24-11-2010	Transfer is in process
674	PPE-LAND	33/11 KV S/Sin Virwade	2.05	Not Available	No	26-03-1999	Transfer is in process



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671	PPE-LAND	33/11 KV S/Stn Mohida.	0.00	Not Available	No	06-06-2005	Transfer is in process
672	PPE-LAND	33/11 KV S/Stn Kurwell	10.80	Not Available	No	25-06-2004	Transfer is in process
673	PPE-LAND	33/11 KV S/Stn Mangrul	18.52	Not Available	No	15-06-2009	Transfer is in process
674	PPE-LAND	33/11 KV S/Stn Mulla Dam	0.00	Not Available	No	06-06-2005	Transfer is in process
675	PPE-LAND	33/11 KV S/Stn Muktal	8.18	Not Available	No	31-03-2016	Transfer is in process
676	PPE-LAND	33/11 KV S/Stn Satod	0.31	Not Available	No	03-09-2007	Transfer is in process
677	PPE-LAND	33/11 KV S/Stn Utha Peth	2.84	Not Available	No	29-08-1979	Transfer is in process
678	PPE-LAND	33/11 KV S/Stn Ring Road	71.40	Not Available	No	07-10-2004	Transfer is in process
679	PPE-LAND	33/11 KV S/Stn New Pimpri (Hudco)	90.11	Not Available	No	26-03-2012	Transfer is in process
680	PPE-LAND	Amalner city Substation	0.00	Not Available	No	06-06-2005	Transfer is in process
681	PPE-LAND	33/11 KV S/Stn Kohnate	0.00	Not Available	No	06-06-2005	Transfer is in process
682	PPE-LAND	Barack No.87 Camp-1 O&M Sub Dn-4, Tal-Uhasnagar.	0.00	Not Available	No	06-06-2005	Transfer is in process
683	PPE-LAND	Barack No.1051 Camp-1 O&M Sub Dn-4, Tal-Uhasnagar.	0.00	Not Available	No	06-06-2005	Transfer is in process
684	PPE-LAND	Barack No.357 Camp-II O&M Sub Dn-II, UINR-II, Tal-Uhasnagar.	4.28	Not Available	No	08-02-1983	Transfer is in process
685	PPE-LAND	Barack No.1041 A, Camp-3 O&M Sub Dn-III, Uhasnagar-III	0.00	Not Available	No	06-06-2005	Transfer is in process
686	PPE-LAND	Tal-Uhasnagar Division-4, Plot No.178, Camp-3, Uhasnagar Tal-Uhasnagar, Barack No.1147 Camp-III O&M Sub Dn-III, UINR-III, Barack No.772 A, Camp-3 O&M Sub Dn-III, Uhasnagar-III, Barack No.772 D, Camp-3 O&M Sub Dn-III, Uhasnagar-III, Barack No.1041 A, Camp-3 O&M Sub Dn-III, Uhasnagar-III	0.00	Not Available	No	06-06-2005	Transfer is in process
687	PPE-LAND	Barack No.702 Camp-III O&M Sub Dn-III, UINR-III.	0.00	Not Available	No	06-06-2005	Transfer is in process
688	PPE-LAND	Barack No.1162, Camp-3 O&M Sub Dn-III, Uhasnagar-III	0.00	Not Available	No	06-06-2005	Transfer is in process
689	PPE-LAND	Barack No.1802 Uhasnagar camp-5	0.00	Not Available	No	06-06-2005	Transfer is in process
690	PPE-LAND	Barack No.1990 Uhasnagar camp-5	0.00	Not Available	No	06-06-2005	Transfer is in process
691	PPE-LAND	Barack No.1709 Uhasnagar camp-5	0.00	Not Available	No	06-06-2005	Transfer is in process
692	PPE-LAND	Barack No.1598 Uhasnagar camp-5	0.00	Not Available	No	06-06-2005	Transfer is in process
693	PPE-LAND	22/22 S/Stn, & O&M S/Dn-V, Galkwad Pada, Uhasnagar-5	0.00	Not Available	No	20-05-1992	Transfer is in process
694	PPE-LAND	Kalyan court, Kalyan(w)	0.00	Not Available	No	06-06-2005	Transfer is in process
695	PPE-LAND	Tadibag, Kalyan(W).	0.07	Not Available	No	01-01-1980	Transfer is in process
696	PPE-LAND	Vallipir, Kalyan.	0.07	Not Available	No	01-01-1979	Transfer is in process
697	PPE-LAND	Kopargaoon Sub Division Office 1 & 2	0.00	Not Available	No	06-06-2005	Transfer is in process
698	PPE-LAND	33/11 KV S/Stn Kokangaon	0.00	Not Available	No	06-06-2005	Transfer is in process
699	PPE-LAND	SStn P-6.	0.00	Not Available	No	10-11-2017	Transfer is in process
700	PPE-LAND	Dahanu SStn (Integrate MSE/CCL Land)	0.00	Not Available	No	06-06-2005	Transfer is in process
701	PPE-LAND	Pezari	0.00	Not Available	No	06-06-2005	Transfer is in process
702	PPE-LAND	Chowk (Tungaoon)	6.87	Not Available	No	21-01-1995	Transfer is in process
703	PPE-LAND	Salgaon Nifan (Savrol)	0.00	Not Available	No	06-06-2005	Transfer is in process
704	PPE-LAND	Khopoli (Vareth) OPH	0.16	Not Available	No	06-06-2005	Transfer is in process
705	PPE-LAND	33/11 KV S/Stn Chimbale	0.13	Not Available	No	01-04-1998	Transfer is in process
706	PPE-LAND	22/11 KV S/Stn Panchpakhad, Staff quarter	0.00	Not Available	No	19-08-1981	Transfer is in process
707	PPE-LAND	Nirmal Niwas Officer's staff quarter Mulund	0.00	Not Available	No	01-09-1977	Transfer is in process
708	PPE-LAND	Dangsaudane	0.00	Not Available	No	24-11-1980	Transfer is in process
709	PPE-LAND	Nirpur	4.94	Not Available	No	30-12-2011	Transfer is in process
710	PPE-LAND	Azadnagar (Killa, Pawarwadi, Azadnagar)	98.49	Not Available	No	30-03-1989	Transfer is in process
711	PPE-LAND	OPH Malegaon	295.53	Not Available	No	16-06-1985	Transfer is in process
712	PPE-LAND	Zodage	0.00	Not Available	No	04-08-1998	Transfer is in process
713	PPE-LAND	Nagarsul	0.00	Not Available	No	06-06-2005	Transfer is in process

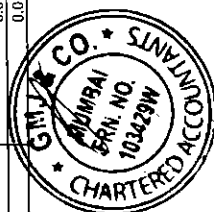


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714	PPE-LAND	Spashrungrd	0.00	Not Available	No	11-04-1988	Transfer is in process
715	PPE-LAND	Pale	13.92	Not Available	No	29-12-1998	Transfer is in process
716	PPE-LAND	DASAK	0.00	Not Available	No	06-06-2005	Transfer is in process
717	PPE-LAND	Lasalgaon OPH	0.00	Not Available	No	06-06-2005	Transfer is in process
718	PPE-LAND	Jagtapuri OPH	0.00	Not Available	No	06-06-2005	Transfer is in process
719	PPE-LAND	Sinner OPH	0.00	Not Available	No	06-06-2005	Transfer is in process
720	PPE-LAND	Ravivar Karanje, Cash Off Bid	0.00	Not Available	No	06-06-2005	Transfer is in process
721	PPE-LAND	Denali OPH (Defence), CC Adm Off Bid	0.00	Not Available	No	06-06-2005	Transfer is in process
722	PPE-LAND	Dwarka OPH 33 KV SS	0.02	Not Available	No	31-05-1982	Transfer is in process
723	PPE-LAND	Bartie OIC Off Bld	11.76	Not Available	No	08-01-2010	Transfer is in process
724	PPE-LAND	33/11 KV S/Stn Khedgaon	0.13	Not Available	No	17-05-1984	Transfer is in process
725	PPE-LAND	33/11 KV S/Stn Ramache Pimpalas	0.00	Not Available	No	06-06-2005	Transfer is in process
726	PPE-LAND	33/11 KV S/Stn Pabhare	0.00	Not Available	No	06-06-2005	Transfer is in process
727	PPE-LAND	132/33 KV S/Stn Khaprale	0.00	Not Available	No	06-06-2005	Transfer is in process
728	PPE-LAND	33/11 KV S/Stn Vlaynagar	0.00	Not Available	No	06-06-2005	Transfer is in process
729	PPE-LAND	33/11 KV S/Stn Ozar	0.00	Not Available	No	06-06-2005	Transfer is in process
730	PPE-LAND	33/11 KV S/Stn Koshimbe	0.00	Not Available	No	06-06-2005	Transfer is in process
731	PPE-LAND	33/11 KV S/Stn Chunchale	0.00	Not Available	No	31-08-2001	Transfer is in process
732	PPE-LAND	33/11 KV S/Stn Pabardi	0.00	Not Available	No	05-06-2000	Transfer is in process
733	PPE-LAND	33/11 KV S/Stn Devlali Camp	8.42	Not Available	No	06-04-2010	Transfer is in process
734	PPE-LAND	Road (Suvoit Garden)	82.43	Not Available	No	06-06-2005	Transfer is in process
735	PPE-LAND	33/11 KV S/Stn Satpur Campus	0.00	Not Available	No	26-09-2014	Transfer is in process
736	PPE-LAND	33/11 KV S/Stn Tapovan	0.00	Not Available	No	06-06-2005	Transfer is in process
737	PPE-LAND	City Subdivision (Bhadrali edn)	0.00	Not Available	No	15-05-2010	Transfer is in process
738	PPE-LAND	33/11 KV S/Stn Govindnagar	31.97	Not Available	No	15-01-1990	Transfer is in process
739	PPE-LAND	CPWD Sub Station	0.00	Not Available	No	16-03-2011	Transfer is in process
740	PPE-LAND	Chaugan tal & Dist Dhule.	0.39	Government	No	05-07-1994	Transfer is in process
741	PPE-LAND	Arvi tal & Dist Dhule.	0.00	Government	No	16-03-2011	Transfer is in process
742	PPE-LAND	Vinchur	0.00	Government	No	04-02-2009	Transfer is in process
743	PPE-LAND	Velhane	0.99	Government	No	31-12-2011	Transfer is in process
744	PPE-LAND	Shevalli	0.00	Government	No	24-05-2000	Transfer is in process
745	PPE-LAND	Chavadi	0.00	Government	No	13-02-2009	Transfer is in process
746	PPE-LAND	Lamkanti	0.00	Government	No	19-07-1965	Transfer is in process
747	PPE-LAND	OPH Dondalcha	5.17	Government	No	20-05-2016	Transfer is in process
748	PPE-LAND	Balade	12.93	Government	No	06-06-2005	Transfer is in process
749	PPE-LAND	33/11 KV S/Stn Bhoras	0.00	Government	No	19-01-2000	Transfer is in process
750	PPE-LAND	33/11 KV S/Stn Karangkheda	0.00	Government	No	19-01-2012	Transfer is in process
751	PPE-LAND	33/11 KV S/Stn Dhar (Anturli)	6.05	Government	No	17-06-2009	Transfer is in process
752	PPE-LAND	33/11 KV S/Stn Gandhi	7.88	Government	No	12-10-1994	Transfer is in process
753	PPE-LAND	Lasur	0.00	Government	No	14-11-1994	Transfer is in process
754	PPE-LAND	33/11 KV S/Stn Mingavhane	0.00	Government	No	18-03-2009	Transfer is in process
755	PPE-LAND	33/11 KV S/Stn Chahard	2.88	Government	No	23-06-2009	Transfer is in process
756	PPE-LAND	33/11 KV S/Stn Ringuayon	4.36	Government	No	15-07-2009	Transfer is in process
757	PPE-LAND	33/11 KV S/Stn Ultran	6.58	Government	No	11-12-2013	Transfer is in process
758	PPE-LAND	33/11 KV S/Stn Vadali	24.18	Government	No	22-09-2009	Transfer is in process
759	PPE-LAND	33/11 KV S/Stn Girad	18.48	Government	No	24-05-2012	Transfer is in process
760	PPE-LAND	33/11 KV S/Stn Tarkheda	8.30	Government	No	15-01-2010	Transfer is in process
761	PPE-LAND	33/11 KV S/Stn Ranapimpr	5.31	Government	No	17-05-2003	Transfer is in process
762	PPE-LAND	33/11 KV S/Stn Pimpalgaon (Hareshwar)	0.00	Government	No	01-02-2011	Transfer is in process
763	PPE-LAND	33/11 KV S/Stn Lohara	6.30	Government	No	15-06-2009	Transfer is in process
764	PPE-LAND	33/11 KV S/Stn Nimal	6.89	Government	No	17-02-1980	Transfer is in process
765	PPE-LAND	33/11 KV S/Stn RAPDR (Pachora)	0.34	Government	No	17-05-2012	Transfer is in process
766	PPE-LAND	33/11 KV S/Stn Gundegaon	9.65	Government	No	16-10-2009	Transfer is in process
767	PPE-LAND	33/11 KV S/Stn Garkheda	7.62	Government	No	24-10-1994	Transfer is in process
768	PPE-LAND	33/11 KV S/Stn Neri	0.00	Government	No	15-09-2008	Transfer is in process
769	PPE-LAND	33/11 KV S/Stn Nachankheda	0.93	Government	No	24-10-1994	Transfer is in process
770	PPE-LAND	33/11 KV S/Stn Engaon	0.00	Government	No		

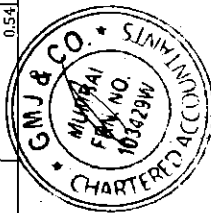


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420	PPE-LAND	open land	6.40	MSEB	Promoter	18-07-2014	*
421	PPE-LAND	Staff Qtrs + office	0.01	MSEB	Promoter	10-07-1964	*
422	PPE-LAND	33/11 S/Stn.	1.59	MSEB	Promoter	30-09-2008	*
423	PPE-LAND	33/11 S/Stn.+office	0.76	MSEB	Promoter	11-11-1994	*
424	PPE-LAND	33/11 S/Stn.	0.30	MSEB	Promoter	21-05-2002	*
425	PPE-LAND	33/11 S/Stn.	0.65	MSEB	Promoter	06-06-2005	*
426	PPE-LAND	Nir nimgaon (Kachrewad)	0.83	MSEB	Promoter	31-08-2000	*
427	PPE-LAND	33 KV Sub Station	1.25	MSEB	Promoter	03-08-1990	*
428	PPE-LAND	33/11 S/Stn.	2.27	MSEB	Promoter	28-02-2001	*
429	PPE-LAND	Pimpri Bk. 33 KV Sub Station	0.22	MSEB	Promoter	19-12-1988	*
430	PPE-LAND	Kalhan No.1 33 KV Sub Station	4.27	MSEB	Promoter	02-08-1995	*
431	PPE-LAND	Ningaoon Ketel 22 KV Sub Station	0.05	MSEB	Promoter	27-03-1978	*
432	PPE-LAND	Daitpur	0.00	MSGCCL	No	Not Available	*
433	PPE-LAND	Gangapur	0.00	MSETCL	No	26-12-1995	*
434	PPE-LAND	Kanahvanagar, Jalna	0.00	MSETCL	No	01-04-2022	*
435	PPE-LAND	Ranani 33 KV S/stn	0.00	MSETCL	No	06-06-2005	*
436	PPE-LAND	Sankh 33 KV S/stn	0.00	MSETCL	No	23-04-2010	*
437	PPE-LAND	Tasgaon (220KV) 33 KV S/stn	0.00	MSETCL	No	01-04-2022	*
438	PPE-LAND	UTTUR33/11kv S/Stn.	33.00	MSETCL	No	01-04-2022	*
439	PPE-LAND	Baluga 33/11kv S/Stn.	0.00	MSETCL	No	22-04-1997	*
440	PPE-LAND	Pimpalgaon33/11kv S/Stn.	0.00	MSETCL	No	18-05-2006	*
441	PPE-LAND	Tambale33/11kv S/Stn.	8.62	MSETCL	No	06-06-2005	*
442	PPE-LAND	Mangalwedha	0.00	MSETCL	No	05-03-1980	*
443	PPE-LAND	Shirwal 33 KV Sub Station	0.06	MSETCL	No	10-10-2005	*
444	PPE-LAND	Degaon 33 KV Sub Station	0.17	MSETCL	No	16-02-2003	*
445	PPE-LAND	Parul 33 KV Sub Station	0.67	MSETCL	No	16-04-2003	*
446	PPE-LAND	Dudhadi (Pvt Land) 33 KV Sub Station	0.89	MSETCL	No	28-12-2001	*
447	PPE-LAND	Kurdi 33 KV Sub Station	1.01	MSETCL	No	24-12-1998	*
448	PPE-LAND	Lamboti 33 KV Sub Station	20.67	MSETCL	No	11-12-1999	*
449	PPE-LAND	Nagansur-Kadabgaon 33 KV Sub Station	0.79	MSETCL	No	06-06-2005	*
450	PPE-LAND	Mandrup 33 KV Sub Station	0.00	MSETCL	No	26-12-1995	*
451	PPE-LAND	Pennur	0.72	MSETCL	No	28-02-1995	*
452	PPE-LAND	Hannur 33 KV Sub Station	0.17	MSETCL	No	31-03-1994	*
453	PPE-LAND	Angar 33 KV Sub Station	0.32	MSETCL	No	16-11-1966	*
454	PPE-LAND	Madha 33 KV Sub Station	0.00	MSETCL	No	15-02-1991	*
455	PPE-LAND	Parwadi 33 KV Sub Station	1.14	MSETCL	No	20-10-1998	*
456	PPE-LAND	Khatapur 33/11 S/Stn	1.40	MSETCL	No	11-04-1980	*
457	PPE-LAND	Jejuri Leasehold 33 KV Sub Station	10.89	MSETCL	No	01-04-2022	*
458	PPE-LAND	Walchandnagar Sub Division Office	0.00	MSETCL	No	01-04-2022	*
459	PPE-LAND	Bhigwan	0.00	MSETCL	No	01-04-2022	*
460	PPE-LAND	33 KV Sub Station	0.00	MSETCL	No	01-04-2022	*
461	PPE-LAND	33/11 S/Stn.	0.00	MSETCL	No	01-04-2022	*
462	PPE-LAND	33/11 S/Stn.	0.00	MSETCL	No	06-06-2005	*
463	PPE-LAND	33/11 S/Stn.	0.00	MSETCL	No	06-06-2005	*
464	PPE-LAND	Staff Qtrs + office	0.00	MSETCL	No	06-06-2005	*
465	PPE-LAND	33/11 S/Stn.+ Staff Qtrs+office	0.00	MSETCL	No	06-06-2005	*
466	PPE-LAND	33/11 S/Stn.+ Staff Qtrs+office	0.00	MSETCL	No	01-04-2022	*
467	PPE-LAND	Staff Qtrs + office	0.00	MSETCL	No	06-06-2005	*
468	PPE-LAND	Irdapur	0.00	MSETCL	No	26-12-1969	*
469	PPE-LAND	Bawada	0.00	MSETCL	No	01-04-2022	*
470	PPE-LAND	33 KV Sub Station	0.00	MSETCL	No	06-06-2005	*
471	PPE-LAND	HasaneSection office	0.00	Not Identified	No	Transfer is in process	*

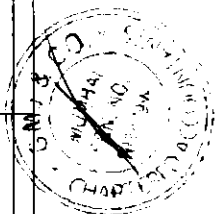
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771	PPE-LAND	33/11 KV S/Sin Nalgao	0.00	Government	No	01-12-1990	Transfer is in process
772	PPE-LAND	33/11 KV S/Sin Tukheda	0.82	Government	No	10-01-2003	Transfer is in process
773	PPE-LAND	33/11 KV S/Sin Talawal	0.00	Government	No	19-11-1990	Transfer is in process
774	PPE-LAND	33/11 KV S/Sin Khiloda	0.00	Government	No	30-11-1990	Transfer is in process
775	PPE-LAND	33/11 KV S/Sin Gaurkheda	5.31	Government	No	22-05-2009	Transfer is in process
776	PPE-LAND	33/11 KV S/Sin Sangul	3.52	Government	No	22-05-2009	Transfer is in process
777	PPE-LAND	33/11 KV S/Sin Mohogan	5.53	Government	No	17-04-2010	Transfer is in process
778	PPE-LAND	33/11 KV S/Sin Chincholi	7.53	Government	No	24-09-2007	Transfer is in process
779	PPE-LAND	33/11 KV S/Sin Damblhurni	0.00	Government	No	18-10-2000	Transfer is in process
780	PPE-LAND	33/11 KV S/Sin Vasantwadi	3.02	Government	No	22-05-2009	Transfer is in process
781	PPE-LAND	33/11 KV S/Sin Chincholi	0.72	Government	No	18-10-2000	Transfer is in process
782	PPE-LAND	33/11 KV S/Sin Nalgao, Tal-Nagar	2.00	Government	No	01-04-1996	Transfer is in process
783	PPE-LAND	33/11 KV S/Sin Bhadali (fosda Road)	46.46	Government	No	10-11-1998	Transfer is in process
784	PPE-LAND	33/11 KV S/Sin Solapur Road	0.00	Government	No	25-11-1992	Transfer is in process
785	PPE-LAND	33/11 KV S/Sin Kell Sangavi	3.36	Government	No	25-08-2004	Transfer is in process
786	PPE-LAND	Proposed 22/22 KV S/Sin Manda Titwala, Kalyan	170.49	Government	No	08-01-2013	Transfer is in process
787	PPE-LAND	33/11 KV S/Sin Chincholi Gurav	5.00	Government	No	06-06-2014	Transfer is in process
788	PPE-LAND	33/11 KV S/Sin Ashvi (Bk)	5.21	Government	No	12-02-2009	Transfer is in process
789	PPE-LAND	33/11 KV S/Sin Pengiri	8.36	Government	No	07-02-2009	Transfer is in process
790	PPE-LAND	33/11 KV S/Sin Khail	8.56	Government	No	11-02-2009	Transfer is in process
791	PPE-LAND	33/11 KV S/Sin Ingdev	4.62	Government	No	23-01-2009	Transfer is in process
792	PPE-LAND	22 KV S/Sin Ashale pada	3.50	Government	No	30-08-1997	Transfer is in process
793	PPE-LAND	33/11 KV S/Sin lambhali	3.99	Government	No	13-07-1905	Transfer is in process
794	PPE-LAND	Kothali, Tal / Dist. Nandurbar	0.12	Government	No	16-03-1989	Transfer is in process
795	PPE-LAND	Karankheda, Tal / Dist. Nandurbar	1.09	Government	No	07-10-2008	Transfer is in process
796	PPE-LAND	Vandane, Tal / Dist. Nandurbar	8.70	Government	No	19-01-2015	Transfer is in process
797	PPE-LAND	OPH Khandhara, Tal. Navapur, Dist. Nandurbar	0.10	Government	No	27-04-1966	Transfer is in process
798	PPE-LAND	Mhasawad, Tal. Shahada, Dist. Nandurbar	0.16	Government	No	06-08-1983	Transfer is in process
799	PPE-LAND	Sutanpur, Tal. Shahada, Dist. Nandurbar	0.00	Government	No	01-07-1998	Transfer is in process
800	PPE-LAND	Islampur, Tal. Shahada, Dist. Nandurbar	3.36	Government	No	21-04-2011	Transfer is in process
801	PPE-LAND	Pimpalkhuta, Tal. akalkuwa, Dist. Nandurbar	0.67	Government	No	19-01-2005	Transfer is in process
802	PPE-LAND	Dedale SStn.	2.80	Government	No	22-09-1992	Transfer is in process
803	PPE-LAND	33/11 KV S/Sin Mid-Sangavi	6.80	Government	No	21-10-2011	Transfer is in process
804	PPE-LAND	33/11 KV S/Sin Pagori Pimpalgao	0.00	Government	No	02-11-1971	Transfer is in process
805	PPE-LAND	Dapcheri SStn.	0.00	Government	No	28-10-1994	Transfer is in process
806	PPE-LAND	Vikranganad SStn.	5.60	Government	No	12-07-2010	Transfer is in process
807	PPE-LAND	Kariat (Dahivall)	0.00	Government	No	23-01-1976	Transfer is in process
808	PPE-LAND	Kadao (Kashale)	15.40	Government	No	05-01-2009	Transfer is in process
809	PPE-LAND	Pophal Store	19.60	Government	No	05-10-2009	Transfer is in process
810	PPE-LAND	Sanghave (ShivalInagar)	0.00	Government	No	06-04-2005	Transfer is in process
811	PPE-LAND	Tal. Kankavali Dist. Sindhudurg	0.00	Government	No	04-05-2005	Transfer is in process
812	PPE-LAND	Tal. Vengurla Dist. Sindhudurg	0.00	Government	No	25-05-1961	Transfer is in process
813	PPE-LAND	Tal. Vengurla Dist. Sindhudurg	0.55	Government	No	11-02-2004	Transfer is in process
814	PPE-LAND	Tal. Vengurla Dist. Sindhudurg	0.00	Government	No	20-06-1997	Transfer is in process
815	PPE-LAND	Tal. Vengurla Dist. Sindhudurg	0.19	Government	No	03-08-1979	Transfer is in process
816	PPE-LAND	Lakhamapur	0.00	Government	No	03-08-1998	Transfer is in process
817	PPE-LAND	Chandampur	0.00	Government	No	21-07-1584	Transfer is in process
818	PPE-LAND	Nimgaon	4.25	Government	No	09-03-2016	Transfer is in process
819	PPE-LAND	Panzandev	0.00	Government	No	21-07-1995	Transfer is in process
820	PPE-LAND	Kundalgaon	8.51	Government	No	30-10-2015	Transfer is in process
821	PPE-LAND	33/11 KV S/Sin Umbarthan	6.41	Government	No	02-03-2012	Transfer is in process
822	PPE-LAND	Bel	6.30	Government	No	05-07-2014	Transfer is in process
823	PPE-LAND	Kamkheda	0.00	Government	No	22-10-1991	Transfer is in process
824	PPE-LAND	Kharda	0.00	Government	No	31-08-1991	Transfer is in process
825	PPE-LAND	Bhaur	0.00	Government	No		



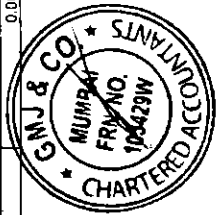
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826	PPE-LAND	33/11 KV S/Stn Palkhet	6.49	Government	No	01-08-2009	Transfer is in process
827	PPE-LAND	33/11 KV S/Stn Pachoriwani(Pimpalgaon Baswant Gut no. 666/A)	49.41	Government	No	26-11-2015	Transfer is in process
828	PPE-LAND	33/11 KV S/Stn Jilgaon	14.19	Government	No	21-08-2014	Transfer is in process
829	PPE-LAND	33/11 KV S/Stn Kasbesukene	16.50	Government	No	20-05-2012	Transfer is in process
830	PPE-LAND	33/11 KV S/Stn Vinchur (Vishnu Nagar)	0.00	Government	No	11-02-1998	Transfer is in process
831	PPE-LAND	33/11 KV S/Stn Nimbale (Wahegaon Sal)	12.85	Government	No	15-10-2015	Transfer is in process
832	PPE-LAND	33/11 KV S/Stn Wadgaon Pangu	4.61	Government	No	24-09-2009	Transfer is in process
833	PPE-LAND	33/11 KV S/Stn Chikhlambhe	2.68	Government	No	11-09-2009	Transfer is in process
834	PPE-LAND	33/11 KV S/Stn Shirur Tangadi	6.12	Government	No	26-08-2009	Transfer is in process
835	PPE-LAND	33/11 KV S/Stn Rahud	4.75	Government	No	24-08-2009	Transfer is in process
836	PPE-LAND	33/11 KV S/Stn Shaha	8.68	Government	No	27-05-2015	Transfer is in process
837	PPE-LAND	33/11 KV S/Stn Somthane	5.60	Government	No	24-08-2009	Transfer is in process
838	PPE-LAND	33/11 KV S/Stn Wadgaon	0.00	Government	No	06-10-1993	Transfer is in process
839	PPE-LAND	33/11 KV S/Stn Devpur	7.48	Government	No	01-08-2009	Transfer is in process
840	PPE-LAND	33/11 KV S/Stn Vadegaon (Sonambe)	5.88	Government	No	13-01-2010	Transfer is in process
841	PPE-LAND	33/11 KV S/Stn Thanggaon	0.67	Government	No	28-06-2005	Transfer is in process
842	PPE-LAND	33/11 KV S/Stn Pandhurlur(Saviamall Nagar)	0.00	Government	No	20-10-1992	Transfer is in process
843	PPE-LAND	33/11 KV S/Stn Umrale	0.00	Government	No	13-08-1993	Transfer is in process
844	PPE-LAND	33/11 KV S/Stn Nanashi	0.00	Government	No	30-03-1978	Transfer is in process
845	PPE-LAND	33/11 KV S/Stn Karanali	7.32	Government	No	02-09-2014	Transfer is in process
846	PPE-LAND	33/11 KV S/Stn Mohadi	2.92	Government	No	03-10-2006	Transfer is in process
847	PPE-LAND	33/11 KV S/Stn Dikhli (Dik)	4.20	Government	No	03-03-2012	Transfer is in process
848	PPE-LAND	33/11 KV S/Stn Janori(Jaulke)	15.54	Government	No	06-12-2014	Transfer is in process
849	PPE-LAND	33/11 KV S/Stn Jethpur	36.36	Government	No	21-09-2013	Transfer is in process
850	PPE-LAND	33/11 KV S/Stn Padali	17.00	Government	No	21-10-2011	Transfer is in process
851	PPE-LAND	33/11 KV S/Stn Pardeshwadi	0.25	Government	No	13-09-1995	Transfer is in process
852	PPE-LAND	33/11 KV S/Stn Ghodi	0.00	Government	No	12-12-1990	Transfer is in process
853	PPE-LAND	33/11 KV S/Stn Samnera	5.32	Government	No	25-05-2010	Transfer is in process
854	PPE-LAND	33/11 KV S/Stn Ware	2.96	Government	No	21-11-2009	Transfer is in process
855	PPE-LAND	33/11 KV S/Stn Talegaon	0.00	Government	No	12-01-1998	Transfer is in process
856	PPE-LAND	33/11 KV S/Stn Lakhanapur	0.19	Government	No	03-08-1979	Transfer is in process
857	PPE-LAND	33/11 KV S/Stn Panchak	19.10	Government	No	19-01-1985	Transfer is in process
858	PPE-LAND	33/11 KV S/Stn Khambale	0.00	Government	No	08-03-2002	Transfer is in process
859	PPE-LAND	33/11 KV S/Stn Shinde(Gut no. 838)	0.00	Government	No	28-05-1992	Transfer is in process
860	PPE-LAND	33/11 KV S/Stn Nayaon	0.22	Government	No	01-03-1987	Transfer is in process
861	PPE-LAND	33/11 KV S/Stn Shivaliwadi	246.23	Government	No	25-02-2016	Transfer is in process
862	PPE-LAND	33/11 KV S/Stn Ganeshwadi	6.00	Government	No	09-06-2016	Transfer is in process
863	PPE-LAND	Azash (Purpada) SStn	12.96	Government	No	31-12-2002	Transfer is in process
864	PPE-LAND	Open Plot Mandaw SStn	172.16	Government	No	22-05-2015	Transfer is in process
865	PPE-LAND	Narangi SStn	0.81	Government	No	28-10-1986	Transfer is in process
866	PPE-LAND	22/11 KV SStn Nalkpada SStn, Vasal	140.14	Government	No	01-11-2012	Transfer is in process
867	PPE-LAND	Papadi SStn	11.55	Government	No	28-10-1986	Transfer is in process
868	PPE-LAND	33 KV S/Stn Mangrulpir	0.18	Any other	No	06-01-1905	Transfer is in process
869	PPE-LAND	33 KV S/Stn Staff Quarters (Type-II&IV), Rural Jail DC Office, Pimpalgaon Raja	0.12	Any other	No	16-02-1989	Transfer is in process
870	PPE-LAND	33 KV S/Stn POMBHURNA	0.69	Any other	No	30-04-1993	Transfer is in process
871	PPE-LAND	33 KV S/Stn Chonasa (Dategaon)	0.15	Any other	No	25-02-1979	Transfer is in process
872	PPE-LAND	33 KV S/Stn Motada	0.16	Any other	No	28-03-1980	Transfer is in process
873	PPE-LAND	33 KV S/Stn PAHELA	0.00	Any other	No	30-03-2007	Transfer is in process
874	PPE-LAND	Staff Qtrs. FOHARA	0.06	Any other	No	07-09-1989	Transfer is in process
875	PPE-LAND	Sahur	0.40	Any other	No	12-10-2004	Transfer is in process
876	PPE-LAND	33/11 KV Substation Morshi, Town (IPDS)	0.00	Forest	No	22-01-2010	Transfer is in process
877	PPE-LAND	33 KV S/Stn PDCM Ballarshah (IPDS scheme)	0.10	Forest	No	11-04-2017	Transfer is in process
878	PPE-LAND	33 KV S/Stn Naranda (DDUGIY)	0.05	Forest	No	14-07-2016	Transfer is in process
879	PPE-LAND	33 KV S/Stn Kawthala (DDUGIY)	0.44	Forest	No	25-11-2016	Transfer is in process
880	PPE-LAND	33 KV S/Stn Padmapur (Backlog scheme)	0.54	Forest	No	29-05-2017	Transfer is in process



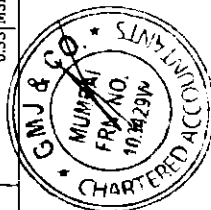
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881	PPE-LAND	33 KV S/S Sawali (Haramba) (DDUGIT)	0.47	Forest	No	14-09-2016	Transfer is in process
882	PPE-LAND	33 KV S/S Pirali (Backlog)	2.18	Forest	No	10-10-2016	Transfer is in process
883	PPE-LAND	33 KV S/S Kondha (Marl) (DDUGIT)	0.21	Forest	No	13-07-2016	Transfer is in process
884	PPE-LAND	33 KV S/S Mudhol (DDUGIT)	0.20	Forest	No	14-07-2016	Transfer is in process
885	PPE-LAND	33 KV S/S Masal (Backlog)	0.09	Forest	No	02-09-2016	Transfer is in process
886	PPE-LAND	33 KV S/S Masal (Backlog)	0.00	Forest	No	01-04-2022	Transfer is in process
887	PPE-LAND	33 KV S/S Kambhada (EVD)	0.00	Forest	No	01-04-2022	Transfer is in process
888	PPE-LAND	33 KV S/S Nagari (DDUGIT)	0.15	Forest	No	15-07-2016	Transfer is in process
889	PPE-LAND	33 kv sub station Khoba (Kokna)	2.09	Forest	No	13-05-2016	Transfer is in process
890	PPE-LAND	33 KV Sub Station Tirghedi	0.21	Forest	No	12-05-2016	Transfer is in process
891	PPE-LAND	33 kv sub station Bondgaon devi	0.12	Forest	No	26-02-2018	Transfer is in process
892	PPE-LAND	33 kv sub station Mundpar Ishwar	0.36	Forest	No	11-04-2018	Transfer is in process
893	PPE-LAND	33 kv sub station Rapawada	0.61	Forest	No	09-01-2018	Transfer is in process
894	PPE-LAND	33 KV Sub Station Kohmar	0.47	Forest	No	12-09-2014	Transfer is in process
895	PPE-LAND	33 KV Sub Station Kati	0.38	Forest	No	12-05-2016	Transfer is in process
896	PPE-LAND	33 KV Sub Station Gurnadhiwada	0.08	Forest	No	23-08-2016	Transfer is in process
897	PPE-LAND	33 KV Sub Station Thanegaon	0.09	Forest	No	21-11-2016	Transfer is in process
898	PPE-LAND	33 kv sub station Mohadi	0.11	Forest	No	03-05-2016	Transfer is in process
899	PPE-LAND	33 kv sub station Thana	0.11	Forest	No	13-05-2016	Transfer is in process
900	PPE-LAND	33 KV Sub Station Mulla	0.09	Forest	No	02-07-2016	Transfer is in process
901	PPE-LAND	33 kv sub station Shenda	0.06	Forest	No	16-03-2018	Transfer is in process
902	PPE-LAND	33 KV Sub Station Deori	0.00	Forest	No	25-04-2003	Transfer is in process
903	PPE-LAND	33 KV S/Sn	0.00	Forest	No	04-11-2020	Transfer is in process
904	PPE-LAND	33 KV S/Sn	0.44	Forest	No	09-03-2018	Transfer is in process
905	PPE-LAND	33 KV S/Sn	0.17	Forest	No	31-01-2019	Transfer is in process
906	PPE-LAND	33 KV S/Sn	0.00	Forest	No	16-03-1908	Transfer is in process
907	PPE-LAND	33 KV S/Sn	0.21	Forest	No	29-01-2020	Transfer is in process
908	PPE-LAND	33 KV S/Sn	1.40	Forest	No	29-07-2016	Transfer is in process
909	PPE-LAND	33 KV S/Sn	0.06	Forest	No	04-01-2020	Transfer is in process
910	PPE-LAND	33 KV S/Sn	0.05	Forest	No	16-02-2019	Transfer is in process
911	PPE-LAND	33 KV S/Sn	0.15	Forest	No	19-05-1905	Transfer is in process
912	PPE-LAND	33 KV S/Sn	0.00	Forest	No	23-03-2010	Transfer is in process
913	PPE-LAND	33 KV S/Sn	0.16	Forest	No	12-08-2016	Transfer is in process
914	PPE-LAND	33 KV S/Sn	0.90	Forest	No	02-01-2023	Transfer is in process
915	PPE-LAND	Khursapar (Jumapali)	0.00	Forest	No	22-02-2021	Transfer is in process
916	PPE-LAND	Telgaon / Telkamtee	0.00	Forest	No	01-06-2016	Transfer is in process
917	PPE-LAND	Zilpa	0.00	Forest	No	Not Available	Transfer is in process
918	PPE-LAND	Chidapar / Mahagaon	0.00	Forest	No	07-06-2016	Transfer is in process
919	PPE-LAND	Navegaon Sadhu	0.00	Forest	No	23-05-2018	Transfer is in process
920	PPE-LAND	Somana (Pular)	0.00	Forest	No	25-01-2019	Transfer is in process
921	PPE-LAND	Tarna (Savki)	0.00	Forest	No	10-10-2020	Transfer is in process
922	PPE-LAND	Dougargaon (Hetamel)	0.00	Forest	No	01-09-2013	Transfer is in process
923	PPE-LAND	Shedeshwar	0.00	Forest	No	25-07-2016	Transfer is in process
924	PPE-LAND	Unred (Gangapur)	0.00	Forest	No	30-01-2010	Transfer is in process
925	PPE-LAND	Khat	0.00	Forest	No	24-09-2015	Transfer is in process
926	PPE-LAND	Wadoda (Mahagaon)	0.00	Forest	No	27-04-2016	Transfer is in process
927	PPE-LAND	Nimkheda, Dhanl	0.00	Forest	No	09-03-2016	Transfer is in process
928	PPE-LAND	New Gondkhairi	0.00	Forest	No	01-06-2016	Transfer is in process
929	PPE-LAND	Sironli	0.00	Forest	No	16-11-2017	Transfer is in process
930	PPE-LAND	Igaon	0.00	Forest	No	24-09-2020	Transfer is in process
931	PPE-LAND	Wadamba	0.00	Forest	No	28-07-2020	Transfer is in process
932	PPE-LAND	Hudkeshwar	0.00	Forest	No	31-03-2011	Transfer is in process
933	PPE-LAND	Lawaha	0.00	Forest	No	01-06-2016	Transfer is in process
934	PPE-LAND	Besa	0.00	Forest	No	24-05-2016	Transfer is in process
935	PPE-LAND	Kharbi	0.00	Forest	No	01-05-2016	Transfer is in process
936	PPE-LAND	Vihargaon	0.00	Forest	No	06-11-2017	Transfer is in process
937	PPE-LAND	Alagandi	0.00	Forest	No	28-06-2016	Transfer is in process
938	PPE-LAND	Gumgaon	0.00	Forest	No	01-06-2016	Transfer is in process



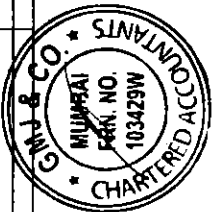
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939	PPE-LAND	Kandibara	0.00	Forest	No	03-06-2016	Transfer is in process
940	PPE-LAND	Kandas	0.00	Forest	No	25-07-2016	Transfer is in process
941	PPE-LAND	Mohagan	0.00	Forest	No	02-07-2016	Transfer is in process
942	PPE-LAND	Issasani	0.00	Forest	No	21-03-2013	Transfer is in process
943	PPE-LAND	Dewurwada (Nandpur)	2.09	Forest	No	07-12-2013	Transfer is in process
944	PPE-LAND	Gulikheda	1.54	Forest	No	09-11-2012	Transfer is in process
945	PPE-LAND	33 KV Shekhar (Bal)	0.00	Forest	No	26-11-2019	Transfer is in process
946	PPE-LAND	33 KV S/S Stn Hingrahat Town (IPDS)	0.00	Forest	No	25-03-2017	Transfer is in process
947	PPE-LAND	33 KV Bondsula	0.00	Forest	No	30-01-2019	Transfer is in process
948	PPE-LAND	33 KV Zadshi	0.00	Forest	No	23-01-2020	Transfer is in process
949	PPE-LAND	33 KV Muradgaon	0.00	Forest	No	05-10-2019	Transfer is in process
950	PPE-LAND	33 KV S/S Anjanagaon Bari	5.04	Government	No	25-11-2008	Transfer is in process
951	PPE-LAND	Low Cost Hutment Biludhawadi	0.01	Government	No	29-08-1988	Transfer is in process
952	PPE-LAND	33 KV S/S Nandgaon Peth	4.50	Government	No	26-03-2008	Transfer is in process
953	PPE-LAND	33 KV S/S Shirala	10.93	Government	No	20-12-2008	Transfer is in process
954	PPE-LAND	33 KV S/S Raura	25.12	Government	No	17-02-2014	Transfer is in process
955	PPE-LAND	ADM Building Karamla	13.37	Government	No	18-02-2008	Transfer is in process
956	PPE-LAND	33 KV S/S BAMNI	1.20	Government	No	06-08-1953	Transfer is in process
957	PPE-LAND	33 KV S/S VIHARGAON	0.98	Government	No	21-03-2009	Transfer is in process
958	PPE-LAND	33 KV S/S CHAKONGAR	2.92	Government	No	03-08-2015	Transfer is in process
959	PPE-LAND	33 KV S/S CHAKONGAR	0.00	Government	No	01-04-2022	Transfer is in process
960	PPE-LAND	33 KV S/S TOHAGAON	1.00	Government	No	24-05-2014	Transfer is in process
961	PPE-LAND	33 KV S/S PANDI	0.84	Government	No	06-06-2007	Transfer is in process
962	PPE-LAND	33 KV S/S AMBEZARI	0.64	Government	No	31-07-2009	Transfer is in process
963	PPE-LAND	33 KV S/S PATHANPURA	64.00	Government	No	03-12-2008	Transfer is in process
964	PPE-LAND	33 KV S/S CHICHAPALLI	1.05	Government	No	29-03-2003	Transfer is in process
965	PPE-LAND	33 KV S/S TFS, CHANDRAPUR	0.50	Government	No	01-04-2022	Transfer is in process
966	PPE-LAND	33 KV S/S CHIROLI	24.80	Government	No	18-12-2014	Transfer is in process
967	PPE-LAND	33 KV S/S CHAKPILANI	7.09	Government	No	20-02-2014	Transfer is in process
968	PPE-LAND	33 KV S/S NERI	4.13	Government	No	01-07-2008	Transfer is in process
969	PPE-LAND	33 KV S/S BHISI	1.02	Government	No	05-02-2009	Transfer is in process
970	PPE-LAND	33 KV S/S TEMBHURDA	0.46	Government	No	29-01-2009	Transfer is in process
971	PPE-LAND	33 KV S/S Adegan	19.68	Government	No	05-03-2015	Transfer is in process
972	PPE-LAND	OIC Mukaban	0.00	Government	No	09-09-1982	Transfer is in process
973	PPE-LAND	33 KV S/S Zari lamli	16.00	Government	No	22-01-2010	Transfer is in process
974	PPE-LAND	33 KV S/S Mukaban (Rulko)	0.46	Government	No	20-09-2003	Transfer is in process
975	PPE-LAND	33 KV S/S Patan	0.11	Government	No	02-02-1993	Transfer is in process
976	PPE-LAND	33 KV S/S Mohari	20.69	Government	No	18-12-2014	Transfer is in process
977	PPE-LAND	33 KV S/S Mohada	20.69	Government	Itc	18-12-2014	Transfer is in process
978	PPE-LAND	OIC Shilpur Wani	48.96	Government	No	11-03-2015	Transfer is in process
979	PPE-LAND	33 KV S/S Punwal	9.89	Government	No	09-01-1996	Transfer is in process
980	PPE-LAND	33 KV S/S Rajur	0.88	Government	No	30-03-2010	Transfer is in process
981	PPE-LAND	33 KV S/S Sstn	5.39	Government	No	28-08-2003	Transfer is in process
982	PPE-LAND	33 KV S/S Bramangaon (Chatar)	0.00	Government	No	29-12-2007	Transfer is in process
983	PPE-LAND	33 KV S/S Parwa (Brahmangaon)	1.05	Government	No	01-04-2022	Transfer is in process
984	PPE-LAND	Kuhl	0.00	Government	No	09-12-2009	Transfer is in process
985	PPE-LAND	OIC Vellur	0.56	Government	No	06-05-2005	Transfer is in process
986	PPE-LAND	33 KV S/S Katkheda	0.00	Government	No	29-01-1979	Transfer is in process
987	PPE-LAND	Major Store Kamptee & S/Sstn	0.00	Government	No	06-05-2005	Transfer is in process
988	PPE-LAND	O.S.G. CTO Compound	0.00	Government	No	15-04-1997	Transfer is in process
989	PPE-LAND	Pratap Nagar	0.00	Government	No	06-05-2005	Transfer is in process
990	PPE-LAND	Sonawada	0.00	Government	No	06-05-2005	Transfer is in process
991	PPE-LAND	33 KV S/S Kulgao	17.60	Government	No	29-04-2009	Transfer is in process
992	PPE-LAND	Takali Yavatnal Vacant Land	16.37	Government	No	01-01-2016	Transfer is in process
993	PPE-LAND	33 KV S/S Pimpalgaon (Waghapur)	0.00	Government	No	27-11-2011	Transfer is in process
994	PPE-LAND	33 KV S/S Wadgaon	6.89	Government	No	29-11-2001	Transfer is in process
995	PPE-LAND	IRS Complaint Centre	0.00	Government	No	06-03-2005	Transfer is in process
996	PPE-LAND						



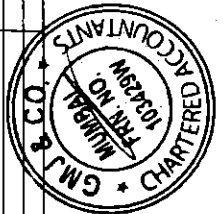
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997	PPE-LAND	University Campus	0.00	Government	No	06-05-2005	Transfer is in process
998	PPE-LAND	OIC Palur	0.33	Government	No	16-10-1992	Transfer is in process
999	PPE-LAND	33 KV S/S Sarul	0.77	Government	No	31-03-2006	Transfer is in process
1000	PPE-LAND	33 KV S/S Yermal Heti	11.60	Government	No	01-10-2008	Transfer is in process
1001	PPE-LAND	Great Nag Road	0.00	Government	No	06-05-2005	Transfer is in process
1002	PPE-LAND	Antora	3.40	Government	No	06-12-2013	Transfer is in process
1003	PPE-LAND	Sawali (Kt)	14.15	Government	No	30-12-2009	Transfer is in process
1004	PPE-LAND	OIC Bhidi	0.03	Government	No	24-03-1980	Transfer is in process
1005	PPE-LAND	33 KV Walgon	0.00	Government	No	07-03-2001	Transfer is in process
1006	PPE-LAND	33 KV Hingal	1.09	Government	No	27-11-2008	Transfer is in process
1007	PPE-LAND	33 KV S/Sin Groll	20.00	Government	No	29-04-2015	Transfer is in process
1008	PPE-LAND	Adm. Building Camp S/Dn, City S/Dn, 1&2 & 33 KV S/S Achalpur	20.11	MSEB	Promoter	30-09-1983	*
1009	PPE-LAND	Low Cost Hutment Salona	0.01	MSEB	Promoter	29-04-1988	*
1010	PPE-LAND	Low Cost Hutment Temboursunda	0.01	MSEB	Promoter	20-01-1989	*
1011	PPE-LAND	33 KV S/S Kharpi	0.25	MSEB	Promoter	24-08-2000	*
1012	PPE-LAND	33 KV S/S Asadpur	1.40	MSEB	Promoter	19-07-1996	*
1013	PPE-LAND	33 KV S/S Rasegaon	0.46	MSEB	Promoter	23-03-1992	*
1014	PPE-LAND	Colonv (Staff Quarters)	0.04	MSEB	Promoter	26-11-1965	*
1015	PPE-LAND	33 KV S/S & Staff Quarters Bhandaraj	0.48	MSEB	Promoter	12-10-1995	*
1016	PPE-LAND	Low Cost Hutment Ambapathi	0.02	MSEB	Promoter	27-01-1989	*
1017	PPE-LAND	Low Cost Hutment Gaudkheda	0.01	MSEB	Promoter	28-01-1989	*
1018	PPE-LAND	Low Cost Hutment Chikhali	0.02	MSEB	Promoter	20-02-1997	*
1019	PPE-LAND	Rest House Chikhaldara	0.67	MSEB	Promoter	24-11-1978	*
1020	PPE-LAND	33 KV S/S & S/Dn & Staff Qtr Chikhaldara	0.00	MSEB	Promoter	27-12-1979	*
1021	PPE-LAND	Low Cost Hutment Tembali	0.01	MSEB	Promoter	29-09-1988	*
1022	PPE-LAND	Low Cost Hutment Dhakamal	0.01	MSEB	Promoter	31-12-1988	*
1023	PPE-LAND	Low Cost Hutment Harisal	0.01	MSEB	Promoter	31-08-1500	*
1024	PPE-LAND	Low Cost Hutment Bafraad	0.01	MSEB	Promoter	03-09-2001	*
1025	PPE-LAND	Low Cost Hutment Chakarda	0.01	MSEB	Promoter	26-09-1988	*
1026	PPE-LAND	Low Cost Hutment Dughat Road	0.02	MSEB	Promoter	19-01-1989	*
1027	PPE-LAND	Low Cost Hutment Thamba	0.01	MSEB	Promoter	29-08-1988	*
1028	PPE-LAND	Low Cost Hutment Dughat Rly	0.02	MSEB	Promoter	08-12-1988	*
1029	PPE-LAND	Low Cost Hutment Sadrabadi	0.00	MSEB	Promoter	18-02-1991	*
1030	PPE-LAND	Low Cost Hutment Sawalkheda	0.02	MSEB	Promoter	08-12-1988	*
1031	PPE-LAND	Low Cost Hutment Ranggaon	0.00	MSEB	Promoter	18-03-1999	*
1032	PPE-LAND	Colonv at Dharti	0.07	MSEB	Promoter	24-07-2000	*
1033	PPE-LAND	33 KV S/S Dharti & S/Dn office Dharti	0.04	MSEB	Promoter	05-01-1962	*
1034	PPE-LAND	33 KV S/Sin, Shendurjana (Adhao)	0.51	MSEB	Promoter	26-07-1995	*
1035	PPE-LAND	33 KV S/Sin Sakhardoh	0.51	MSEB	Promoter	26-07-1995	*
1036	PPE-LAND	OIC Mozari	0.01	MSEB	Promoter	27-09-1991	*
1037	PPE-LAND	33 KV S/Sin Dapura	0.64	MSEB	Promoter	23-09-1994	*
1038	PPE-LAND	33 KV S/Sin Pohardevi	0.15	MSEB	Promoter	01-11-1985	*
1039	PPE-LAND	33 KV S/Sin Hanuman Nagar	4.17	MSEB	Promoter	21-08-2004	*
1040	PPE-LAND	33 KV S/S, OPH Colony, S/Dn, Staff Qtrs Badnera	0.19	MSEB	Promoter	16-10-1993	*
1041	PPE-LAND	OIC Talvel	0.02	MSEB	Promoter	31-01-1989	*
1042	PPE-LAND	33 KV S/Sin Jawala (Kural)	0.38	MSEB	Promoter	24-07-2003	*
1043	PPE-LAND	33 KV S/Sin Ashtegon & Staff Qtrs	0.06	MSEB	Promoter	09-09-1982	*
1044	PPE-LAND	Adm. Building (Vidut Bhawan), Staff Qtrs, Mini Training Centre	0.49	MSEB	Promoter	30-01-1978	*
1045	PPE-LAND	33 KV S/Sin Buldhana (Dev Temple Road)	0.00	MSEB	Promoter	06-05-2005	*
1046	PPE-LAND	33 KV S/Sin Hatedi	1.36	MSEB	Promoter	15-09-1998	*
1047	PPE-LAND	33 KV S/Sin, Staff Quarters, Store, Centre Office Padali	0.32	MSEB	Promoter	07-06-1988	*
1048	PPE-LAND	Sub Division Office, 33 KV S/Sin, Staff Quarters, Centre Office I, Centre Office II Dhad	0.04	MSEB	Promoter	10-09-1979	*
1049	PPE-LAND	33 KV S/Sin, Staff Quarters, Centre Office	0.53	MSEB	Promoter	12-08-1994	*



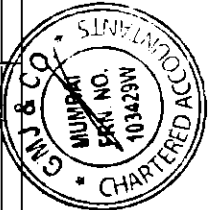
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1050	PPE-LAND	33 KV S/Stn Dongarshavall	0.51 MSEB		Promoter	11-04-1996	*
1051	PPE-LAND	33 KV S/Stn Bkdara	0.52 MSEB		Promoter	24-05-1995	*
1052	PPE-LAND	33 KV S/Stn, Staff quarter, Centre Office Mera (Bk)	0.47 MSEB		Promoter	15-11-1989	*
1053	PPE-LAND	33 KV S/Stn Poha (Koli)	0.52 MSEB		Promoter	19-12-2000	*
1054	PPE-LAND	33 KV S/Stn, Sigaon lahar	0.52 MSEB		Promoter	22-03-2000	*
1055	PPE-LAND	33 KV S/Stn, Centre Office Andhera	0.52 MSEB		Promoter	04-01-1996	*
1056	PPE-LAND	33 KV S/Stn Sindhadh Raja	0.50 MSEB		Promoter	16-09-1988	*
1057	PPE-LAND	33 KV S/Stn, Staff Quarters Dusrhid	0.12 MSEB		Promoter	31-03-1977	*
1058	PPE-LAND	33 KV S/Stn, Staff Quarters, Centre Office Sakharherda	0.25 MSEB		Promoter	25-05-1981	*
1059	PPE-LAND	33 KV S/Stn, Staff Quarters (Type-III&IV), Urban, Rural, Nandura	0.00 MSEB		Promoter	17-05-1957	*
1060	PPE-LAND	33 KV S/Stn, Staff Quarters (Type-IV) Nalgaoon	0.03 MSEB		Promoter	03-05-1972	*
1061	PPE-LAND	33 KV S/Stn, Staff Quarters (Type-III&IV) Puli (Shemba)	0.46 MSEB		Promoter	06-07-1994	*
1062	PPE-LAND	33 kv S/Stn, Chandur Biswa	2.30 MSEB		Promoter	01-12-1998	*
1063	PPE-LAND	33 KV S/Stn, Staff Quarters (Type-III&IV), Datala-II Centre office (C), Rural I & II, Metala	0.08 MSEB		Promoter	11-05-1971	*
1064	PPE-LAND	33 KV S/Stn, Staff Quarters (Type-III&IV) Sawargaon lahar	0.26 MSEB		Promoter	12-06-1981	*
1065	PPE-LAND	33 kv S/Stn, Kinholia (Panhera)	0.50 MSEB		Promoter	30-08-1955	*
1066	PPE-LAND	33 KV S/Stn, Staff Quarters (Type-III&IV), Urban-III (C) Centre Office, Jalgaon	0.13 MSEB		Promoter	11-05-1978	*
1067	PPE-LAND	33 KV S/Stn, Madakhel	0.93 MSEB		Promoter	08-03-2002	*
1068	PPE-LAND	33 KV S/Stn, Jamod (Khelmal)	0.53 MSEB		Promoter	07-09-1995	*
1069	PPE-LAND	O. I.C. Dhanal	0.65 MSEB		Promoter	05-03-1989	*
1070	PPE-LAND	33 KV S/Stn, Staff Quarters (Type-III, IV) Atal	19.62 MSEB		Promoter	17-11-1991	*
1071	PPE-LAND	33 KV S/Stn, Kolari	0.25 MSEB		Promoter	28-08-1957	*
1072	PPE-LAND	33 KV S/Stn, Dhari	0.50 MSEB		Promoter	07-12-1995	*
1073	PPE-LAND	Adm Bldg, Vidut Bhavan Khamgaon	0.57 MSEB		Promoter	31-07-1991	*
1074	PPE-LAND	33 kv S/Stn, Lonar	0.34 MSEB		Promoter	09-03-1904	*
1075	PPE-LAND	33 KV S/Stn, Thaw	0.39 MSEB		Promoter	14-11-2003	*
1076	PPE-LAND	Rural DC Office, Bibh	0.04 MSEB		Promoter	14-02-1984	*
1077	PPE-LAND	33 kv S/Stn, Dongaon	0.58 MSEB		Promoter	06-07-1987	*
1078	PPE-LAND	33 KV S/Stn, Hiwara Ashram	0.52 MSEB		Promoter	27-11-1995	*
1079	PPE-LAND	33 KV S/Stn, Loni Gawali	0.74 MSEB		Promoter	08-09-2003	*
1080	PPE-LAND	33 kv S/Stn, Staff Quarter (Type III, IV) Tunki	0.46 MSEB		Promoter	29-03-1989	*
1081	PPE-LAND	33 kv S/Stn, Rural D C, Staff Quarter (Type III & IV) Warwat Bakol	0.12 MSEB		Promoter	27-08-1975	*
1082	PPE-LAND	33 kv S/Stn, Sub Division Office, Urban Office, Rural Office, staff quarter (Type III, IV) Shegaon	0.09 MSEB		Promoter	13-05-1974	*
1083	PPE-LAND	33 KV S/Stn, Malargaon	0.51 MSEB		Promoter	30-09-1993	*
1084	PPE-LAND	Adm Building (O & M Division + civil division Ballarshah + s/dn civil chandrapur)	0.00 MSEB		Promoter	22-02-1952	*
1085	PPE-LAND	33 KV S/CHIMUR	0.26 MSEB		Promoter	25-05-1981	*
1086	PPE-LAND	33 KV Sub Station Salekasa	0.79 MSEB		Promoter	07-04-1995	*
1087	PPE-LAND	33 KV Sub Station Tedha	0.47 MSEB		Promoter	17-02-1998	*
1088	PPE-LAND	OIC Paraswada	0.10 MSEB		Promoter	29-06-1979	*
1089	PPE-LAND	33 KV Sub Station Dhanewada	0.11 MSEB		Promoter	12-10-1994	*
1090	PPE-LAND	33 KV Sub station Rawanwadi	0.03 MSEB		Promoter	04-06-1982	*
1091	PPE-LAND	33 kv sub station Fulchur	5.92 MSEB		Promoter	20-08-1997	*
1092	PPE-LAND	OIC Salekasa	0.01 MSEB		Promoter	06-04-1982	*
1093	PPE-LAND	OPH Ramnagar	16.53 MSEB		Promoter	27-03-1974	*
1094	PPE-LAND	33 KV Sub Station Goregaon	1.50 MSEB		Promoter	02-05-1992	*
1095	PPE-LAND	33 kv Sub station Thora	0.12 MSEB		Promoter	22-05-1979	*



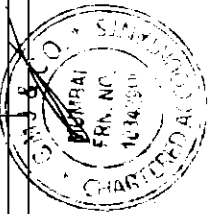
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1096	PPE-LAND	33 KV Sub Station Chitgaad	0.02 MSEB		Promoter	08-02-1994	*
1097	PPE-LAND	33 KV Sub Station Dawwa	0.42 MSEB		Promoter	11-03-1993	*
1098	PPE-LAND	Staff quarters Sadak Ariuni	0.00 MSEB		Promoter	30-03-1983	*
1099	PPE-LAND	33 KV Sub Station Keshori	1.00 MSEB		Promoter	05-09-2001	*
1100	PPE-LAND	33 KV Sub Station Navegaon Bhandh	2.23 MSEB		Promoter	06-07-2002	*
1101	PPE-LAND	33 KV S/Sin Wani Ramhampur	0.18 MSEB		Promoter	16-11-1989	*
1102	PPE-LAND	33 KV S/Sin Nimbi (Lakhanwada)	2.10 MSEB		Promoter	24-02-2000	*
1103	PPE-LAND	33 KV S/Sin Mohata Mill, Akola	46.73 MSEB		Promoter	27-08-2004	*
1104	PPE-LAND	Store complex Kumbhari	3.31 MSEB		Promoter	21-03-1983	*
1105	PPE-LAND	33 KV S/Sin, Khadi	8.51 MSEB		Promoter	13-12-2000	*
1106	PPE-LAND	Ruse Cal Centre Bhat Ground, Akola	0.00 MSEB		Promoter	05-09-1970	*
1107	PPE-LAND	33 KV S/Sin Wadegaon	1.14 MSEB		Promoter	01-07-2002	*
1108	PPE-LAND	33 KV S/Sin Karanja Ramjanpur	0.55 MSEB		Promoter	31-10-1909	*
1109	PPE-LAND	33 KV S/Sin Gajgaon	0.52 MSEB		Promoter	29-07-1995	*
1110	PPE-LAND	33 KV S/Sin Dhaba	2.10 MSEB		Promoter	02-10-2005	*
1111	PPE-LAND	33 KV S/Sin Muramba	0.70 MSEB		Promoter	16-01-2002	*
1112	PPE-LAND	OIC Bldg. Sasti	0.16 MSEB		Promoter	30-09-1980	*
1113	PPE-LAND	33 KV S/Sin Chohotta Bazar	0.26 MSEB		Promoter	22-09-1980	*
1114	PPE-LAND	33 KV S/Sin Umra	0.74 MSEB		Promoter	12-08-1994	*
1115	PPE-LAND	33 KV S/Sin Adgaon	0.19 MSEB		Promoter	27-02-1981	*
1116	PPE-LAND	33 KV S/Sin Manatri	0.50 MSEB		Promoter	15-04-2004	*
1117	PPE-LAND	Administrative Building, Bhandara	0.45 MSEB		Promoter	05-10-1977	*
1118	PPE-LAND	33 KV S/Sin MOHADI	1.61 MSEB		Promoter	30-09-2002	*
1119	PPE-LAND	33 KV S/Sin IAMB	0.53 MSEB		Promoter	19-03-1996	*
1120	PPE-LAND	33 KV S/Sin PAUNI	0.06 MSEB		Promoter	11-04-1983	*
1121	PPE-LAND	Staff Qtrs. PAUNI	0.11 MSEB		Promoter	20-12-1978	*
1122	PPE-LAND	33 KV S/Sin GOBARWAHI & Qtrs.	0.06 MSEB		Promoter	17-08-1959	*
1123	PPE-LAND	33 KV S/Sin KOSARA	2.25 MSEB		Promoter	15-03-1999	*
1124	PPE-LAND	33 KV S/Sin PALAUDUR	0.65 MSEB		Promoter	24-06-1999	*
1125	PPE-LAND	33 KV S/Sin Sachara	0.26 MSEB		Promoter	24-06-1990	*
1126	PPE-LAND	33 KV S/Sin Pophall	0.00 MSEB		Promoter	25-06-1965	*
1127	PPE-LAND	DC office & Staff Qtr.	0.00 MSEB		Promoter	12-11-1963	*
1128	PPE-LAND	S/Dn. Office, Staff Qtr.	0.00 MSEB		Promoter	21-04-1966	*
1129	PPE-LAND	Lohari Sawanga	0.40 MSEB		Promoter	23-04-1996	*
1130	PPE-LAND	Congress Nagar & Division Office	1.38 MSEB		Promoter	30-10-1981	*
1131	PPE-LAND	Kachipura	0.00 MSEB		Promoter	09-05-2004	*
1132	PPE-LAND	Anarwati Rd. (Brc)	0.00 MSEB		Promoter	06-05-2005	*
1133	PPE-LAND	OIC Lohi	0.03 MSEB		Promoter	05-10-1979	*
1134	PPE-LAND	Butthori (Akashwani)	0.29 MSEB		Promoter	23-07-1984	*
1135	PPE-LAND	33 KV S/Sin Mankopra	0.00 MSEB		Promoter	26-09-1961	*
1136	PPE-LAND	33 KV S/Sin Taladail	2.89 MSEB		Promoter	03-07-1998	*
1137	PPE-LAND	Daga Hospital	0.00 MSEB		Promoter	02-12-2003	*
1138	PPE-LAND	33 KV S/Sin Wadki	0.08 MSEB		Promoter	13-03-1979	*
1139	PPE-LAND	A.F.O.	0.00 MSEB		Promoter	30-07-2002	*
1140	PPE-LAND	Liberty	0.12 MSEB		Promoter	30-03-2001	*
1141	PPE-LAND	33 KV S/Sin OIC Dabha Patur	0.34 MSEB		Promoter	15-07-1995	*
1142	PPE-LAND	OIC Jawla	0.00 MSEB		Promoter	28-07-1990	*
1143	PPE-LAND	33 KV S/Sin Arul (Dattarampur)	0.06 MSEB		Promoter	08-09-1972	*
1144	PPE-LAND	Raman Science	0.00 MSEB		Promoter	06-05-2005	*
1145	PPE-LAND	Arvi & old colony.	1.23 MSEB		Promoter	18-12-1970	*
1146	PPE-LAND	OIC Wardhamaneri	0.21 MSEB		Promoter	20-03-1990	*
1147	PPE-LAND	33 KV Pohana	0.14 MSEB		Promoter	04-01-1991	*
1148	PPE-LAND	OIC Hinggaht	1.65 MSEB		Promoter	09-05-1955	*
1149	PPE-LAND	OIC Allipur	0.20 MSEB		Promoter	07-01-1991	*
1150	PPE-LAND	33 KV Sadhara	0.53 MSEB		Promoter	19-11-1997	*
1151	PPE-LAND	Adm. Building Vidyut Bhavan Bargaon, Wardha	1.36 MSEB		Promoter	24-07-1971	*
1152	PPE-LAND	33 KV Walid	0.53 MSEB		Promoter	12-12-1997	*
1153	PPE-LAND	33 KV Sawangi	0.00 MSEB		Promoter	27-04-2001	*



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1154	PPE-LAND	33 KV Pipri	0.00	MSEB	Promoter	04-03-2003	*
1155	PPE-LAND	33 KV Kharguena (Gode) + OIC Kharguena	0.05	MSEB	Promoter	15-06-1992	*
1156	PPE-LAND	33 KV S/S SOLAR, CHANDRAPUR	0.00	MSPCL	No	01-04-2022	*
1157	PPE-LAND	Mahadulla (Koradi)	0.00	MSPCL	No	20-11-2003	*
1158	PPE-LAND	Kharguena	0.00	MSPCL	No	Not Available	*
1159	PPE-LAND	Rohana	0.00	MSPCL	No	Not Available	*
1160	PPE-LAND	& Pole Factory Kharguena	0.00	MSPCL	No	06-05-2005	*
1161	PPE-LAND	Amravati (R) Division, Rest House, Training Centre, Division, Major Store, Staff Qtrs, Bhatkul S/dm, Rahatgaon 33 KVS/S Gadage Nagar DC office	0.00	MSETCL	No	06-05-2005	*
1162	PPE-LAND	Amravati	0.00	MSETCL	No	06-05-2005	*
1163	PPE-LAND	CFC Amravati	0.00	MSETCL	No	01-04-2022	*
1164	PPE-LAND	S/Dm No. 03 Amravati	0.00	MSETCL	No	01-04-2022	*
1165	PPE-LAND	S/Dm office & DC 182 Chandur Bazar	0.00	MSETCL	No	01-04-2022	*
1166	PPE-LAND	Division Office & S/Dm 182 Morshi	0.00	MSETCL	No	01-04-2022	*
1167	PPE-LAND	33 KV S/S DC 182, Staff Qtrs Warud	0.00	MSETCL	No	01-04-2022	*
1168	PPE-LAND	33 KV S/S, Maint. Store Unit Malvihi (Buldhana towards Buldhana) Buldhana	0.00	MSETCL	No	01-04-2022	*
1169	PPE-LAND	Sub Division Office Chidhal	0.00	MSETCL	No	01-04-2022	*
1170	PPE-LAND	Maint. Store Unit Staff Qtrs Khamgaon (Shegaon Road)	0.01	MSETCL	No	22-12-1971	*
1171	PPE-LAND	33 kv S/Stn Shegaon	6.14	MSETCL	No	01-05-2007	*
1172	PPE-LAND	(Anand Nagar)	0.00	MSETCL	No	Not Available	*
1173	PPE-LAND	33 KV S/S GONDIPARI	0.00	MSETCL	No	01-04-2022	*
1174	PPE-LAND	33 KV S/S GADCHANDUR	10.13	MSETCL	No	01-04-2022	*
1175	PPE-LAND	33 KV S/S + Division office Warora	0.00	MSETCL	No	18-07-1988	*
1176	PPE-LAND	33 kv sub station MIDC (OLD)	0.00	MSETCL	No	24-06-1999	*
1177	PPE-LAND	33 kv sub station Murgaoon Atulod	0.00	MSETCL	No	11-08-1988	*
1178	PPE-LAND	33 KV S/S SARULI (JAWAHARNAGAR)	0.00	MSETCL	No	01-04-2022	*
1179	PPE-LAND	33KV Kardha Stn	0.00	MSETCL	No	16-11-2003	*
1180	PPE-LAND	33 KV S/S TUMSAR & Qtrs.	0.00	MSETCL	No	Not Available	*
1181	PPE-LAND	33 KV S/Stn SAKOLI	0.00	MSETCL	No	01-04-2022	*
1182	PPE-LAND	33 KV S/Stn	0.00	MSETCL	No	01-04-2022	*
1183	PPE-LAND	33 KV S/Stn	0.00	MSETCL	No	01-04-2022	*
1184	PPE-LAND	33 KV S/Stn	0.00	MSETCL	No	01-04-2022	*
1185	PPE-LAND	33 KV S/Stn	0.00	MSETCL	No	01-04-2022	*
1186	PPE-LAND	33 KV S/Stn	0.00	MSETCL	No	06-05-2005	*
1187	PPE-LAND	D.C. OFFICE, SINDHEWAHI	0.00	MSETCL	No	18-07-1992	*
1188	PPE-LAND	33 KV S/Stn	0.05	MSETCL	No	09-02-1989	*
1189	PPE-LAND	33 KV S/Stn	0.00	MSETCL	No	18-08-2012	*
1190	PPE-LAND	Rharsing	0.00	MSETCL	No	14-05-2010	*
1191	PPE-LAND	Katol (IN 132 KV S/S)	0.00	MSETCL	No	01-04-2022	*
1192	PPE-LAND	Umred (WCL)	0.00	MSETCL	No	28-08-2009	*
1193	PPE-LAND	Saoner	0.00	MSETCL	No	01-04-2022	*
1194	PPE-LAND	Hingna	0.00	MSETCL	No	01-04-2022	*
1195	PPE-LAND	Uppalwad	0.00	MSETCL	No	05-05-2005	*
1196	PPE-LAND	Mankapur	0.00	MSETCL	No	01-04-2022	*
1197	PPE-LAND	33 KV Borgaon	0.00	MSETCL	No	30-04-1902	*
1198	PPE-LAND	33 KV Sewagram	0.00	MSETCL	No	07-02-1977	*
1199	PPE-LAND	S/Stn Arvi & Maint. Unit	0.00	MSETCL	No	01-04-2022	*
1200	PPE-LAND	Talegaon	0.00	MSETCL	No	31-01-1984	*
1201	PPE-LAND	Pulgaon	0.00	MSETCL	No	29-11-1972	*
1202	PPE-LAND	33 KV Seldoh	0.00	MSETCL	No	03-03-1998	*
1203	PPE-LAND	33 KV Seldoh	0.00	MSETCL	No		*



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1204	PPE-LAND	Hinganghat	0.00	MSETCL	No	01-04-2022	*
1205	PPE-LAND	Wani (Kulki)	0.00	MSETCL	No	06-07-1989	*
1206	PPE-LAND	Suregaon (Dhotra)	0.00	MSETCL	No	29-03-1979	*
1207	PPE-LAND	Nandori	0.00	MSETCL	No	25-10-2012	*
1208	PPE-LAND	33 KV Deoli	0.00	MSETCL	No	01-04-2022	*
1209	PPE-LAND	33 KV S/Sin Buldhana (Ganesh Nagar)	0.00	Not Identified	No	01-04-2022	Transfer is in process
1210	PPE-LAND	33 KV S/Sin, Staff Quarters, Centre Office Amdapur	0.43	Not Identified	No	16-06-1905	Transfer is in process
1211	PPE-LAND	33 KV S/Sin, Staff Quarters (Type-IV), Pimpalgaon Kale	1.11	Not Identified	No	25-05-1984	Transfer is in process
1212	PPE-LAND	DC Centre Cotton Market Kharggaon	0.00	Not Identified	No	01-04-2022	Transfer is in process
1213	PPE-LAND	Sub Division Office Mehkar	0.00	Not Identified	No	06-05-2005	Transfer is in process
1214	PPE-LAND	33 KV S/Sin, Rural Centre Office, Janephal	0.79	Not Identified	No	31-05-1905	Transfer is in process
1215	PPE-LAND	33 KV S/Sin, Palehi BK	52.03	Not Identified	No	11-03-2015	Transfer is in process
1216	PPE-LAND	Nelco Transformer Bhavan	0.00	Not Identified	No	01-04-2022	Transfer is in process
1217	PPE-LAND	Jai Kalpana Substation	0.00	Not Identified	No	01-04-2022	Transfer is in process
1218	PPE-LAND	Telecom DC	0.00	Not Identified	No	01-04-2022	Transfer is in process
1219	PPE-LAND	Mihan	0.00	Not Identified	No	06-05-2005	Transfer is in process
1220	PPE-LAND	P&T Katol Road	0.00	Not Identified	No	06-05-2005	Transfer is in process
1221	PPE-LAND	Seminary Hills	0.00	Not Identified	No	06-05-2005	Transfer is in process
1222	PPE-LAND	DIAGPT	0.00	Not Identified	No	06-05-2005	Transfer is in process
1223	PPE-LAND	C.P. Club	0.00	Not Identified	No	06-05-2005	Transfer is in process
1224	PPE-LAND	Godrej Anandam	0.00	Not Identified	No	01-04-2022	Transfer is in process
1225	PPE-LAND	Mhada	0.00	Not Identified	No	01-04-2022	Transfer is in process
1226	PPE-LAND	Jai Tarodi	0.00	Not Identified	No	01-04-2022	Transfer is in process
1227	PPE-LAND	Narendra Nagar D.C.	0.00	Not Identified	No	01-04-2022	Transfer is in process
1228	PPE-LAND	Vinkar	0.00	Not Identified	No	01-04-2022	Transfer is in process
1229	PPE-LAND	33 KV S/Sin SUTGIRNI	0.00	Not Identified	No	05-05-2005	Transfer is in process
1230	PPE-LAND	Nirmal Nagri	0.00	Not Identified	No	01-04-2022	Transfer is in process
1231	PPE-LAND	Cotton Market	0.00	Not Identified	No	06-05-2005	Transfer is in process
1232	PPE-LAND	Empress Mall	0.00	Not Identified	No	01-04-2022	Transfer is in process
1233	PPE-LAND	OIC Danapur	0.00	Any other	No	02-06-1989	*
1234	PPE-LAND	33 KV S/Sin, Staff Quarters, Centre office Deulgaon (Bale)	0.00	Any other	No	25-05-1905	*
1235	PPE-LAND	33 KV S/Sin, Staff Quarters Sonoshi	0.07	Any other	No	01-08-1991	*
1236	PPE-LAND	33 KV S/Sin, Rithad	0.49	MSEB	Promoter	25-10-1993	*
1237	PPE-LAND	33 KV S/Sin Talao Layout Pusad	9.56	MSEB	Promoter	25-02-1999	*
1238	PPE-LAND	33 KV S/Sin BARWA	0.72	MSEB	Promoter	21-02-2003	*
1239	PPE-LAND	33 KV S/Sin TUKUM (SHASTRINAGAR)	0.02	MSETCL	No	Not Available	*
1240	PPE-LAND	33/11 KV S/Sin Shirsagan	9.35	Government	No	09-12-2009	Transfer is in process
1241	PPE-LAND	33/11 KV S/Sin Adegan	7.15	Government	No	16-07-2001	Transfer is in process
1242	PPE-LAND	33/11 KV S/Sin Dharangan	0.00	MSEB	Promoter	10-06-1969	*
1243	PPE-LAND	33/11 KV S/Sin Kalamsar	0.39	MSEB	Promoter	12-12-1986	*
1244	PPE-LAND	33/11 KV S/Sin Mamelde	14	Executive Engineer Civil section Jalgaon	No	25-03-2014	Transfer is in process
1245	PPE-LAND	33/11 KV S/Sin Budgaon	11	Government	No	14-07-2015	Transfer is in process
1246	PPE-LAND	33/11 KV S/Sin Plimpr (Pimpalkhotha)	12	Executive Engineer Civil section Jalgaon	No	10-06-2014	Transfer is in process
1247	PPE-LAND	33/11 KV S/Sin Jantli	0	MSEB	Promoter	11-05-1994	*
1248	PPE-LAND	Ranjani	6	MSPCL	No	06-08-2014	*
1249	PPE-LAND	33/11 KV S/Sin Hariale	11	Executive Engineer Civil section Jalgaon	No	01-09-2015	Transfer is in process
1250	PPE-LAND	33/11 KV S/Sin Savada OPH	4	MSEB	Promoter	16-10-1962	*
1251	PPE-LAND	33/11 KV S/Sin Bamod	1	MSEB	Promoter	12-11-1979	*
1252	PPE-LAND	33/11 KV S/Sin Plimprud	14	Executive Engineer 33/11 KV Vidut Upkendra Plimprud	No	10-05-2014	Transfer is in process
1253	PPE-LAND	33/11 KV S/Sin Anpur	0	MSEB	Promoter	15-01-1997	*



Sr. No.	Relevant line item in the Balance Sheet	Description of item of the property	Gross carrying value (₹ in Lakhs)	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held/Held since which date	Reason for not being held in the name of the company
1254	PPE-LAND	33/11 KV S/S in Nashirabad	8	Executive Engineer 33/11 KV Substation Nashirabad	No	01-04-1998	Transfer is in process
1255	PPE-LAND	Junvane tal & Dist Dhule.	0	MSEB	Promoter	12-07-1979	*
1256	PPE-LAND	Slabuldi	731	MSEB	Promoter	03-12-2008	*
Total			9,312				

*Certain title deeds of immovable Properties, in the nature of freehold land, as indicated in the above mentioned cases which were received pursuant to the demerger of erstwhile Maharashtra State Electricity Board (MSEB) to MSEB Holding Co Ltd (MSEBHL), Maharashtra State Electricity Distribution Co Ltd (MSEDCL), Maharashtra State Power Generation Co Ltd (MSPGCL) & Maharashtra State Electricity Transmission Co Ltd (MSETCL) are not individually held in the name of the MSEDCL as on 31st March, 2023. The transfer of title deed(s) in the name of MSEDCL from MSEB/MSEBHL and sister concerns is in process."



CWIP Ageing Schedule as at March 31, 2023					(₹ in Lakhs)
CWIP	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	1,33,433.43	8,600.57	9,524.88	27,202.13	1,78,761.01
Projects temporarily suspended	Nil	Nil	Nil	Nil	Nil
Total	1,33,433.43	8,600.57	9,524.88	27,202.13	1,78,761.01

CWIP Ageing Schedule as at March 31, 2022					(₹ in Lakhs)
CWIP	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	2,04,395.50	26,781.60	23,651.36	16,457.52	2,71,285.97
Projects temporarily suspended	Nil	Nil	Nil	Nil	Nil
Total	2,04,395.50	26,781.60	23,651.36	16,457.52	2,71,285.97

CWIP Completion Schedule whose completion is overdue or has exceeded its cost compared to its original plan as at March 31, 2023

CWIP	To be completed in				₹ in Lakhs
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
DPDC	44109.53	Nil	Nil	Nil	Nil
SSMR	3847.69	Nil	Nil	Nil	Nil
MIDC	1145.65	Nil	Nil	Nil	Nil
EVCS	257.49	Nil	Nil	Nil	Nil
Evacuation	Nil	71.52	Nil	Nil	Nil
NSC	Nil	845.48	Nil	Nil	Nil
RDSS-PMA	Nil	Nil	218.09	Nil	Nil

CWIP Completion Schedule whose completion is overdue or has exceeded its cost compared to its original plan as at March 31, 2022

CWIP	To be completed in				(₹ in Lakhs)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
HVDS	1,27,993.74	Nil	Nil	Nil	Nil
System Strengthening in Metropolitan Region (SS)	4,690.51	Nil	Nil	Nil	Nil
MIDC Interest Free Loan	383.07	Nil	Nil	Nil	Nil
Evacuation of power from EHV S/stn	680.64	Nil	Nil	Nil	Nil
High Loss Feeder	920.82	Nil	Nil	Nil	Nil

CWIP Completion Schedule whose completion is overdue or has exceeded its cost compared to its original plan as at March 31, 2021

CWIP	To be completed in				(₹ in Lakhs)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
HVDS	44,054.80	1,27,993.74	Nil	Nil	Nil
System Strengthening in Metropolitan Region (SS)	941.12	4,690.51	Nil	Nil	Nil
MIDC Interest Free Loan	244.18	383.07	Nil	Nil	Nil
Evacuation of power from EHV S/stn	177.01	680.64	Nil	Nil	Nil
High Loss Feeder	195.84	920.82	Nil	Nil	Nil



NOTE - 4			
NON-CURRENT INVESTMENTS			
	(₹ in Lakhs)		
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
(I) Investment in Equity Instruments			
Unquoted - Fully paid up			
Subsidiaries measured at Cost			
Aurangabad Power Company Limited	5.00	5.00	5.00
[50,000 (PY 50,000) Equity Shares of Face Value of ₹ 10/- each]			
Less:- Impairment in value of Investment	5.00	5.00	5.00
	-	-	-
(II) Investments In Bonds at Amortised Cost			
Quoted			
Bonds (Earmarked against Contingency Reserve) refer Note No 39 (25)]			
8.15% Govt-Food Corporation of India Bonds 2022	-	-	1,089.04
[NIL (PY NIL, 1st April 2021 10,50,000) Bonds of Face Value of ₹ 100/- each]			
8.01% Govt-Oil Bonds -2023	-	1,990.20	1,987.15
[NIL (PY 19,50,000, 1st April 2021 19,50,000) Bonds of Face Value of ₹ 100/- each]			
8.03% Govt-Food Corporation of India Bonds -2024	-	1,019.53	1,018.22
[NIL (PY 10,00,000, 1st April 2021 10,00,000) Bonds of Face Value of ₹ 100/- each]			
8.23% Govt-Food Corporation of India Special Bonds -2027	1,009.02	1,008.65	1,008.32
[1000000 (PY 10,00,000, 1st April 2021 10,00,000) Bonds of Face Value of ₹ 100/- each]			
8% Oil Bonds 2026	5,081.10	5,102.03	5,121.49
[5000000 (PY 50,00,000, 1st April 2021 50,00,000) Bonds of Face Value of ₹ 100/- each]			
8.28% Govt of India Bonds 2032	2,714.60	2,713.66	2,712.80
[2700000 (PY 27,00,000, 1st April 2021 27,00,000) Bonds of Face Value of ₹ 100/- each]			
8.30% Govt Of India Bonds 2040	2,934.62	2,934.01	2,933.45
[2900000 (PY 29,00,000, 1st April 2021 29,00,000) Bonds of Face Value of ₹ 100/- each]			
9.45% Power Finance Corporation Bonds 2026	3,057.31	3,056.51	3,055.79
[290 (PY 290, 1st April 2021 290) Bonds of Face Value of ₹ 10,00,000/- each]			
8.56% Rural Electrification Corporation Limited Bonds 2028	1,045.26	1,047.44	1,049.45
[100 (PY 100, 1st April 2021 100) Bonds of Face Value of ₹ 10,00,000/- each]			
8.37% Rural Electrification Corporation Limited Bonds 2028	9,116.55	9,127.68	9,137.96
[880 (PY 880, 1st April 2021 880) Bonds of Face Value of ₹ 10,00,000/- each]			
8.25% Power Finance Corporation Bonds 2034	208.18	208.11	208.05
[20 (PY 20, 1st April 2021 20) Bonds of Face Value of ₹ 10,00,000/- each]			
8.29% Rural Electrification Corporation Limited Bonds 2034	104.16	104.14	104.12
[10 (PY 10, 1st April 2021 10) Bonds of Face Value of ₹ 10,00,000/- each]			
8.80% Rural Electrification Corporation Limited Bonds 2029	2,749.54	2,756.06	2,762.07
[250 (PY 250, 1st April 2021 250) Bonds of Face Value of ₹ 10,00,000/- each]			
7.77% Jammu & Kashmir SGC 2037	158.19	-	-
[1,52,600 (PY NIL, 1st April 2021 NIL) Bonds of Face Value of ₹ 100/- each]			
7.86% Andhra Pradesh SGS 2033	520.74	-	-
[5,00,000 (PY NIL, 1st April 2021 NIL) Bonds of Face Value of ₹ 100/- each]			
7.87% Himachal Pradesh SGS 2034	416.93	-	-
[4,00,000 (PY NIL, 1st April 2021 NIL) Bonds of Face Value of ₹ 100/- each]			
Total:::::	29,116.20	31,068.02	32,187.91
Aggregate Amount of Unquoted Investments	5.00	5.00	5.00
Aggregate Amount of Quoted Investments	29,116.20	31,068.02	32,187.91
Aggregate Market Value of Quoted Investments*	29,458.99	32,505.23	33,989.22
Aggregate Impairment Provision	5.00	5.00	5.00
*The market value of 8.25% Power Finance Corporation Bonds 2034 and 8.29% Rural Electrification Corporation Limited Bonds 2034 is not available and therefore the cost has been considered.			



NOTE - 5
LOANS - NON CURRENT

(₹ in Lakhs)

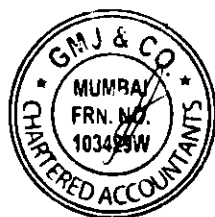
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Unsecured-At Amortised Cost			
Credit Impaired			
(a) Loans to related parties [refer Note no.39(20)(h)]	603.86	601.03	599.86
Less: Allowance for Credit Impairment	603.86	601.03	599.86
	-	-	-
(b) Loans to others			
Loans & Advances to Licensees	-	31.34	31.34
Less: Allowance for Credit Impairment	-	31.34	31.34
	-	-	-
Total (a+b) :::::	-	-	-
Loans to related parties [refer Note no.39(20)(h)]			
(i) Dhopave Coastal Power Limited	206.75	206.75	206.75
(ii) Aurangabad Power Company Limited	150.38	147.55	146.38
(iii) Maharashtra Power Development Corporation Limited	246.73	246.73	246.73
Total :::::	603.86	601.03	599.86



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NOTE - 5				
LOANS - NON CURRENT				
(₹ in Lakhs)				
Type of borrower Amount of loan or advance in the	FY 2022-23		FY 2021-22	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Promoters				
Directors				
KMPs				
Related parties	603.86	100.00	601.03	95.04

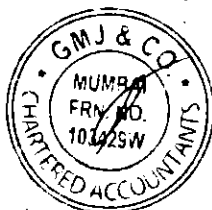
Loans are either repayable on demand or without sepecifying any terms or period of repayment.



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NOTE - 6 OTHER FINANCIAL ASSETS			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
At Amortised Cost			
Security Deposits			
(a) Considered Good - Unsecured			
(i) Maharashtra Electricity Regulatory Commission [refer Note no.39(1)(I)(v)(a)]	55,271.00	53,332.00	51,092.00
(ii) Court /other Authorities	5,906.94	-	-
(iii) Custom Authorities, Telephone Authorities etc	97.19	107.21	109.13
Other Bank Balances			
- In earmarked Deposit accounts with original maturities more than 12 Months	737.92	-	-
	62,013.05	53,439.21	51,201.13
(b) Significant increase in Credit Risk			
Others deposits (RI charges, Water Connection deposits etc)	1,982.25	2,026.29	2,284.09
Less: Allowance for Expected Credit Loss	896.59	896.33	1,281.57
	1,085.66	1,129.96	1,002.52
(c) Credit Impaired			
(i) Credit impaired (court /other Authorities)	33,899.86	33,899.86	28,769.03
Less: Allowance for Credit Impairment	33,899.86	33,899.86	-
	-	-	28,769.03
(ii) Receivable from Government of Maharashtra- Interest on RGGVY Loan [refer Note no.39 (20) (i)]	7,158.24	7,066.00	6,906.81
Less: Allowance for Credit Impairment	7,158.24	2,826.40	-
	-	4,239.60	6,906.81
Total :::::	63,098.71	58,808.77	87,379.49

NOTE - 7 NON CURRENT TAX ASSET (NET)			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Advance Income Tax	50,133.85	46,696.56	44,123.86
Less : Provision for taxes	35,063.26	35,063.26	35,063.26
Total :::::	15,070.59	11,633.30	9,060.60



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NOTE - 8 OTHER NON CURRENT ASSETS			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Advances (Unsecured)			
Credit Impaired			
Advance with Ratnagiri Gas Power Private Limited [refer Note no. 39(1)(I)(iii)(A)(c)]	18,101.07	18,101.07	18,101.07
Less: Allowance for Credit Impairment	18,101.07	-	-
	-	18,101.07	18,101.07
(a) Advances (Unsecured, Considered good)			
(i) Capital Advances	8,777.40	10,977.65	10,371.95
(ii) MVAT receivable	12,472.05	12,472.05	12,472.05
(iii) Others	1,891.58	134.31	3,242.50
(b) Corporate Financial Guarantee (Asset)	2,721.92	803.26	6,782.52
Total :::::	25,862.95	42,488.34	50,970.09

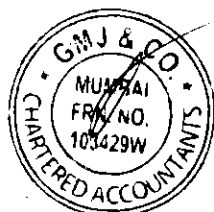
NOTE - 9 INVENTORIES			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Inventories (lower of cost and net realisable value)			
Stores and spares	59,563.31	41,307.29	39,126.12
Less : Provision for non - moving & obsolete items	19,981.79	14,004.93	4,926.31
Total :::::	39,581.52	27,302.36	34,199.81



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NOTE - 10 INVESTMENT-CURRENT			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Investments In Bonds at Amortised Cost			
Quoted			
Bonds (Earmarked against Contingency Reserve) [refer Note No 39 (25)]			
8.15% Govt-Food Corporation of India Bonds 2022	-	1,089.46	-
[NIL (PY 10,50,000, 1st April 2021 10,50,000) Bonds of Face Value of ₹ 100/- each]			
8.01% Govt-Oil Bonds -2023	1,993.50	-	-
[19,50,000 (PY NIL, 1st April 2021 NIL) Bonds of Face Value of ₹ 100/- each]			
8.03% Govt-Food Corporation of India Bonds -2024	1,020.95	-	-
[10,00,000 (PY NIL, 1st April 2021 NIL) Bonds of Face Value of ₹ 100/- each]			
Total :::::	3,014.45	1,089.46	-
Aggregate Amount of Unquoted Investments	-	-	-
Aggregate Amount of Quoted Investments	3,014.45	1,089.46	-
Aggregate Market Value of Quoted Investments	2,971.72	1,071.43	-
Aggregate Impairment Provision	-	-	-

NOTE - 11 TRADE RECEIVABLES			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
(a) Considered Good - Secured [refer Note No.39(5)(II)(i)(a)]*	4,77,471.76	4,14,588.01	4,44,462.23
(b) Considered Good - Unsecured			
(i) Receivable from Government of Maharashtra towards subsidy /Grant etc [refer Note no. 39(7) for subsidy receivable]	-	2,17,928.43	4,39,319.77
(ii) Other	30,14,072.28	27,37,300.75	28,75,447.20
Less: Allowance for Expected Credit Loss [refer Note no. 39(5)(II)(i)(a)]	75,671.83	20,194.94	46,699.58
Sub total (ii)	29,38,400.45	27,17,105.81	28,28,747.62
Sub total (b) (i+ii)	29,38,400.45	29,35,034.24	32,68,067.39
(c) Significant increase in Credit Risk	17,54,312.55	16,54,975.03	13,34,585.95
Less: Allowance for Expected Credit Loss [refer Note no. 39(5)(II)(i)(a)]	1,44,637.93	1,24,460.87	1,01,841.55
Sub total (c)	16,09,674.62	15,30,514.16	12,32,744.40
(d) Credit Impaired	5,17,307.34	4,06,728.31	3,64,181.30
Less: Allowance for Credit Impairment [refer Note no. 39(5)(II)(i)(a)]	5,17,307.34	4,06,728.31	3,64,181.30
Sub total (d)	-	-	-
Total ::::: (a+b+c+d)	50,25,546.83	48,80,136.41	49,45,274.02
*against Consumer Security Deposits.			
Certain Borrowings of the Company have been secured against Trade Receivable (Refer Note 18 and Note 24).			
The total amount of recoverable from M/s. JSW Steel Ltd., HT Consumer towards Electricity Duty and Interest thereon is of ₹ 149,199 lakhs (PY ₹ 113,501 lakhs). The JSW steel Ltd had filed petition for granting the exemption of Electricity duty relief till 05.08.2019. The Hon. High Court vide order dated 14.12.2015 directed that no coercive action for recovery be taken and the final hearing is still pending. The Company considers the above Trade Receivables as good and recoverable. The ECL is provided on the same as per ECL matrix.			



**NOTE - 11
TRADE RECEIVABLES**

Trade Receivable Ageing Schedule as at March 31, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(I) Undisputed Trade receivables						
(a) Considered good-Secured	3,82,260.08	10,249.44	7,601.19	5,120.49	48,746.78	4,53,977.98
(b) Considered good-Unsecured	19,86,059.01	3,89,083.77	6,21,111.70	-	-	29,96,254.48
(c) Significant increase in credit risk	35,615.57	19,455.50	41,436.55	5,46,121.01	9,84,800.62	16,27,429.25
(d) Credit impaired	-	-	-	-	5,02,112.92	5,02,112.92
(II) Disputed Trade Receivables						
(a) Considered good-Secured	7,772.19	69.27	310.28	22.04	15,250.00	23,493.78
(b) Considered good-Unsecured	13,969.93	1,316.97	2,530.90	-	-	17,817.80
(c) Significant increase in credit risk	1,362.67	283.59	1,018.81	597.34	1,23,620.89	1,26,883.30
(d) Credit impaired	-	-	-	-	15,194.41	15,194.41
Total	24,27,039.45	4,20,458.55	6,74,009.42	5,51,930.88	16,89,725.63	57,63,163.93

Trade Receivable Ageing Schedule as at March 31, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(I) Undisputed Trade receivables						
(a) Considered good-Secured	3,23,257.52	8,025.10	7,446.43	7,715.12	38,750.03	3,85,194.20
(b) Considered good-Unsecured	17,08,511.65	3,87,810.50	6,23,131.27	-	1,534.49	27,20,987.92
(c) Significant increase in credit risk	48,627.31	19,075.13	44,719.80	7,83,883.71	6,59,246.57	15,55,552.52
(d) Credit impaired	-	-	-	-	3,93,173.32	3,93,173.32
(II) Disputed Trade Receivables						
(a) Considered good-Secured	9,022.44	152.22	58.93	131.88	20,028.35	29,393.81
(b) Considered good-Unsecured	13,951.29	1,779.66	581.89	-	-	16,312.84
(c) Significant increase in credit risk	6.83	409.50	174.38	1,559.39	97,272.40	99,422.50
(d) Credit impaired	-	-	-	-	13,554.99	13,554.99
Total	21,03,377.05	4,17,252.10	6,76,112.70	7,93,290.10	12,23,560.15	52,13,592.10



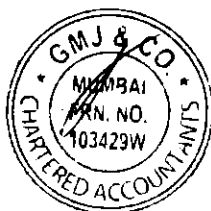
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(₹ in Lakhs)

**includes Rs.49.32 Lakhs Security Deposit received in the form of Fixed Deposit.

(₹ in Lakhs)

PARTICULARS	(₹ in Lakhs)		
	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Loans to related parties (At amortised Cost)			
Considered Good - Unsecured			
(a) Maharashtra State Power Generation Co Limited (refer Note no. 39 (20) (h) (i))	47,015.54	47,015.54	47,015.54
Less: Allowance for Expected Credit Loss [refer Note no. 39(5)(II) (i)(b)]	21,061.28	18,731.10	15,886.81
Total :::::	25,954.26	28,284.44	31,128.73



NOTE -13 LOANS - CURRENT				
(₹ in Lakhs)				
Type of borrower Amount of loan or advance in the	FY 2022-23		FY 2021-22	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Promoters				
Directors				
KMPs				
Related parties	47015.54	100.00	47015.54	100.00

Loans are either repayable on demand or without sepecifying any terms or period of repayment.



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NOTE -14 OTHER FINANCIAL ASSETS - CURRENT			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
At amortised Cost			
(a) Unbilled Revenue	4,46,985.47	7,87,522.15	1,27,199.39
Less: Allowance for Expected Credit Loss [refer Note no. 39(5)(II)(i)(a)]	13,980.07	24,372.57	5,087.98
Sub Total (a)	4,33,005.40	7,63,149.58	1,22,111.41
(b) Interest on Trade Receivables			
(i) Considered good-Secured [refer Note No.39(5)(II)(i)(a)]	2,127.61	3,770.82	4,106.69
(ii) Considered Good - Unsecured	48,773.31	44,563.08	58,700.15
Less: Allowance for Expected Credit Loss [refer Note no. 39(5)(II)(i)(a)]	1,439.26	1,316.21	2,378.13
Sub Total (ii)	47,334.05	43,246.87	56,322.02
(iii) Significant increase in Credit Risk	20,72,524.12	17,31,508.61	12,74,479.13
Less: Allowance for Expected Credit Loss [refer Note no. 39(5)(II)(i)(a)]	4,35,217.29	3,64,245.45	2,49,734.09
Sub Total (iii)	16,37,306.83	13,67,263.16	10,24,745.04
(iv) Credit Impaired	2,76,490.16	2,55,597.89	2,28,751.12
Less: Allowance for Credit Impairment [refer Note no. 39(5)(II)(i)(a)]	2,76,490.16	2,55,597.89	2,28,751.12
Sub Total (iv)	-	-	-
sub total (b) (i+ii+iii+iv)	16,86,768.49	14,14,280.85	10,85,173.75
Less: Deferred Interest	9,56,205.27	6,89,503.57	5,25,910.27
Total (b)	7,30,563.22	7,24,777.28	5,59,263.48
(c) Interest accrued on other investment	3,168.46	2,596.90	2,510.19
Less: Allowance for Expected Credit Loss [refer Note no. 39(5)(II)(i)(b)]	2,570.28	-	-
Total (c)	598.18	2,596.90	2,510.19
(d) Subsidy & Grant Receivable [refer Note no. 39 (7) (b)]	77,075.90	38,545.04	17,741.41
(e) Advances to/ Amount recoverable from Employees and Collection Agencies			
(i) Considered Good	1,419.13	1,632.93	1,374.30
(ii) Credit Impaired	1,119.62	1,118.67	1,123.53
Less: Allowance for Credit Impairment [refer Note no. 39(5)(II)(i)(b)]	1,119.62	1,118.67	1,123.53
Sub Total (e) (i) (ii)	-	-	-
Sub Total (e) (i+ii)	1,419.13	1,632.93	1,874.30
(f) Other Receivables	2,248.25	5,436.88	2,362.34
(g) Receivable from IEX PXIL	11,399.72	20,509.72	20,509.72
Less: Allowance for Expected Credit Loss [refer Note no. 39(5)(II) (i)(b)]	3,651.85	5,528.91	4,187.30
Sub Total (g)	7,747.87	14,980.81	16,322.42
(h) Receivable for UI charges and Standby charges	78,711.60	62,702.65	51,760.86
Less: Allowance for Expected Credit Loss [refer Note no. 39(5)(II) (i)(a)]	8,830.32	-	-
Sub Total (h)	69,881.28	62,702.65	51,760.86
(i) Amounts receivables from other State Electricity Boards - Credit Impaired	9,423.85	9,429.12	9,429.45
Less: Allowance for Credit Impairment [refer Note no. 39(5)(II)(i)(b)]	9,423.85	9,277.29	9,277.29
Sub Total (i)	-	151.83	152.16
Total :::::(a+b+c+d+e+f+g+h+i)	13,22,539.23	16,13,973.90	7,74,198.57

NOTE - 15 OTHER CURRENT ASSETS			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Prepaid expenses	6,181.02	2,800.18	15,700.46
Advances to Supplier /Contractors- Considered Good-Unsecured	5,083.43	5,558.33	5,553.18
Corporate Financial Guarantee (Asset)	2,021.98	5,979.26	10,190.94
Total	13,286.43	14,337.77	31,444.58



NOTE - 15
EQUITY SHARE CAPITAL

(₹ in Lakhs)

SR NO	PARTICULARS	AS AT 31.03.23	AS AT 31.03.22	AS AT 01.04.2021			
A]	AUTHORISED CAPITAL 60,00,00,00,000 Equity Shares of ₹10/- each Fully Paid Up) (Equity Shares :- PY 60,00,00,00,000, 1st April 2021 60,00,00,000)	60,00,000.00	60,00,000.00	60,00,000.00			
B]	ISSUED, SUBSCRIBED AND PAID UP 48,27,39,84,904 Equity Shares of ₹10/- each fully paid (Equity Shares Fully Paid :- PY 47,77,39,84,904, 1st April 2021 47,72,39,84,904)	48,27,398.49	47,77,398.49	47,72,398.49			
C]	RECONCILIATION OF THE NUMBER OF SHARES AND AMOUNT OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING YEAR :						
	PARTICULARS	AS AT 31.03.23		AS AT 31.03.22		AS AT 01.04.2021	
		NO OF SHARES	₹ IN LAKHS	NO OF SHARES	₹ IN LAKHS	NO OF SHARES	₹ IN LAKHS
	Opening Balance	47,77,39,84,904	47,77,398.49	47,72,39,84,904	47,72,398.49	47,72,39,84,904	47,72,398.49
	Fresh Issue	50,00,00,000	50,000.00	5,00,00,000	5,000.00	-	-
	Closing Balance	48,27,39,84,904	48,27,398.49	47,77,39,84,904	47,77,398.49	47,72,39,84,904	47,72,398.49
D]	THE RIGHTS, PREFERENCES, RESTRICTIONS ON THE DISTRIBUTION OF DIVIDENDS AND REPAYMENT OF CAPITAL (i) MSEDCL is having only one class of share i.e. Equity Shares, carrying the nominal value of ₹10/- per share. (ii) Every Holder of the equity share of the company is entitled to one vote per share held. (iii) Every share holder has a right to receive dividend in proportion to shares held by them whenever such dividend is approved. (iv) In the event of liquidation of the company the equity share holder will be entitled to receive remaining assets of the company, after distribution of dues to all preferential rightholders. The distribution will be in proportion to the number of equity shares held by the share holders.						
E]	DETAILS OF NUMBER OF EQUITY SHARES HELD BY THE HOLDING COMPANY, THE ULTIMATE HOLDING COMPANY, THEIR SUBSIDIARIES AND ASSOCIATES :						
	PARTICULARS	AS AT 31.03.23	AS AT 31.03.22	AS AT 01.04.2021			
	MSEB Holding Co. Ltd. & its nominees * (Nos.)	48,27,39,84,904	47,77,39,84,904	47,72,39,84,904			
	MSEB Holding Co. Ltd. & its nominees * (Amount in ₹ In Lakhs)	48,27,398.49	47,77,398.49	47,72,398.49			
F]	DETAILS OF EQUITY SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 % SHARES :						
	PARTICULARS	AS AT 31.03.23		AS AT 31.03.22		AS AT 31.04.2021	
		NO OF SHARES HELD	% OF HOLDING IN THAT CLASS OF SHARES	NO OF SHARES HELD	% OF HOLDING IN THAT CLASS OF SHARES	NO OF SHARES HELD	% OF HOLDING IN THAT CLASS OF SHARES
	MSEB Holding Co. Ltd. & its nominees *	48,27,39,84,904	100.00	47,77,39,84,904	100.00	47,72,39,84,904	100.00
	* The beneficial owner of 60 shares held by the nominees, is MSEB Holding Co. Ltd						
G]	Shareholding of Promoters						
	Shares held by promoters at the end of the year						
	Promoter Name	March 31,2023		March 31,2022		% Change During the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares		
	MSEB Holding Co. Ltd.	48,27,39,84,904	100.00	47,77,39,84,904	100.00	1.05	
	Shares held by promoters at the end of the year						
	Promoter Name	March 31,2022		March 31,2021		% Change During the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares		
	MSEB Holding Co. Ltd.	47,77,39,84,904	100.00	47,72,39,84,904	100.00	0.10	
	Shares held by promoters at the end of the year						
	Promoter Name	March 31,2021		March 31,2020		% Change During the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares		
	MSEB Holding Co. Ltd.	47,72,39,84,904	100.00	47,72,39,84,904	100.00	0.00	



**NOTE - 17
OTHER EQUITY**

(₹ in Lakhs)

PARTICULARS	AS AT 31-03-2023	AS AT 31-03-2022	AS AT 01-04-2021
Share Application Money			
Opening Balance	50,000.00	-	-
Add/ (less) : Received during the year	-	55,000.00	-
less: Shares Issued	(50,000.00)	(5,000.00)	-
Closing Balance	-	50,000.00	-
Deemed Capital Contribution [refer note 39(20)(h)]			
Opening Balance	43,971.95	43,971.95	43,971.95
Add/ (less) : Guarantee for loan by MSEBHCL	5,027.14	-	-
Closing Balance	48,999.09	43,971.95	43,971.95
Statutory Reserve (Contingency Reserve) [refer note 39(29)]			
Opening Balance	57,700.00	57,700.00	57,700.00
Add: Transfer from retained earnings	-	-	-
Closing Balance	57,700.00	57,700.00	57,700.00
Retained Earning			
Opening Balance	(25,72,780.30)	(26,00,773.50)	(23,31,661.75)
Add/ (less) : Profit/ (Loss) for the year	(5,19,937.62)	27,993.20	(1,32,159.81)
Add/ (less) : Restated Balance at the the beginning of the current reporting period			(1,36,951.94)
Closing Balance	(30,92,717.92)	(25,72,780.30)	(26,00,773.50)
Other Comprehensive Income (OCI)			
Opening Balance	(78,233.97)	(68,338.98)	(68,882.33)
Add/ (less) : Other Comprehensive Income or Expense arising from remeasurement of defined benefit obligation	(5,548.54)	(9,894.99)	543.35
Closing Balance	(83,782.51)	(78,233.97)	(68,338.98)
Total	(30,69,801.34)	(24,99,342.32)	(25,67,440.53)



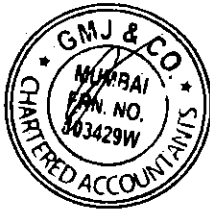
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NOTE - 18
BORROWINGS - NON CURRENT

(₹ in Lakhs)

PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
A) Secured - at amortized cost			
Term loans			
(I) from banks			
(i) State Bank of India	5,70,083.61	2,22,052.32	5,07,221.76
(ii) Punjab National Bank (HVDS)	74,963.67	69,924.17	57,220.40
(ii) Punjab National Bank	4,95,773.76	1,19,993.35	-
(iii) Punjab & Sind Bank	54,302.16	45,535.42	-
(iv) Union Bank of India	41,802.72	64,466.29	84,163.67
(v) Bank of Maharashtra (MTL)	35,913.01	56,553.33	74,493.67
(vi) Uco Bank	54,299.12	78,249.77	42,870.74
(vii) Bank of India	45,871.86	68,062.54	34,744.37
(viii) Bank of Baroda	4,70,842.12	3,22,512.55	-
(ix) Central Bank Of India	75,999.19	-	-
(x) Bank of Maharashtra (LTL)	89,999.81	-	-
(xi) Indian Bank	99,988.66	-	-
(xii) Canara Bank	2,78,587.36	-	-
(xiii) Punjab & Sind Bank	49,998.82	-	-
(II) From Others			
(i) Rural Electrification Corporation	9,91,506.88	13,48,606.19	17,79,616.72
(ii) Power Finance Corporation	1,64,071.62	1,15,317.72	1,56,303.22
Sub Total (A)::::	35,94,004.37	25,11,273.65	27,36,634.55
B) Unsecured - at amortized cost			
(I) from banks			
District Central Cooperative Banks Limited	555.56	2,777.77	5,000.00
(II) From other parties			
(i) State Government Loans - Government of Maharashtra	670.71	863.87	1,057.03
(ii) Indian Energy Development Agency Ltd	1,62,501.34	97,917.00	-
(iii) Loan from GoM for MIDC network *	232.14	-	-
Sub Total (B)::::	1,63,959.75	1,01,558.64	6,057.03
Gross Total (A+B)::::	37,57,964.12	26,12,832.29	27,42,691.58

* The Company has received Interest free Loan of ₹ 19000 Lakhs (PY NIL, 01.04.2021 NIL) from GoM for MIDC area which is repayable after 50 years. The difference of ₹ 18767.92 Lakhs between the present value of ₹ 232.08 lakhs and the loan amount has been treated as Govt Grant which is appropriated to Statement of Profit and Loss over the period of useful life (35 years) of Assets. The carrying value of the loan as at 31st Mar 2023 is ₹ 232.14 Lakhs (PY NIL, 01.04.2021 NIL). [Refer Note -39 (I) (a) (iv)]



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NOTE - 19			
LEASE LIABILITIES-NON CURRENT			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Lease Liability	-	-	4,467.14
Total	-	-	4,467.14

NOTE - 20			
TRADE PAYABLES - NON CURRENT			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Trade Payables:			
(a) Micro Enterprises and Small Enterprises (refer Note 39 (12))	-	-	-
(b) Other than Micro Enterprises and Small Enterprises	3,79,600.00	-	-
Total	3,79,600.00	-	



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NOTE - 20					
TRADE PAYABLES - NON CURRENT					
Trade Payables Ageing Schedule as at March 31, 2023					
(₹ in Lakhs)					
Particulars	Outstanding for following periods from due date of payment*				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Payables					
(a) MSME	-	-	-	-	-
(b) Others	-	3,79,600.00	-	-	3,79,600.00
(ii) Disputed Trade Payables					
(a) MSME	-	-	-	-	-
(b) Others	-	-	-	-	-
Total (i)+(ii)	-	3,79,600.00	-	-	3,79,600.00
*Where due date of payment is not available date of transaction has been considered					

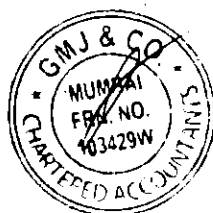


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NOTE - 21 OTHER FINANCIAL LIABILITIES - NON CURRENT			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
At amortised Cost			
Deposits			
Security deposits from consumers [refer Note no. 39(5)(II)(i)(a)(d)]	10,60,178.59	9,06,309.89	8,53,137.03
Deposit From Supplier & Contractors	1,909.77	1,418.14	1,683.65
From collection agencies	3,339.84	3,002.92	2,042.01
Other Payable			
Retention money Payable for capital Supplies & services	13,094.72	28,002.54	38,121.32
Amount payable to REC on behalf of GoM under RGGVY	73.26	1,147.68	1,771.38
Other	34,489.94	31,052.52	27,817.95
Interest on Trade Payable for purchase of Power	5,67,600.00	-	-
Total :::	16,80,686.12	9,70,933.69	9,24,573.34

NOTE - 22 PROVISIONS - NON CURRENT			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Provision for Employee Benefits:			
Provision for Gratuity [refer Note no. 39(9)(A)(ii)]	2,45,596.02	2,24,789.56	2,05,406.70
Provision for Leave Encashment [refer Note no. 39(9)(A)(iii)]	2,55,678.67	2,58,563.02	2,33,946.29
Provision for Pension [refer Note no. 39(9)(A)(iv)]	264.37	287.47	335.59
Total :::	5,01,539.06	4,83,640.05	4,39,688.58

NOTE - 23 OTHER NON CURRENT LIABILITIES			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Consumer Contribution including Contributions from GoM for RGGVY [refer Note no. 39(19)]	2,62,772.47	2,46,125.38	2,35,080.01
Grants [refer Note no. 39(19)]	8,74,992.61	8,82,853.95	7,24,335.16
Grants (MIDC)	16,565.82	-	-
Other payable	71,356.97	1,05,584.64	-
Total :::	12,25,687.87	12,34,563.97	9,59,415.17



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NOTE -24 BORROWINGS - CURRENT			
	(₹ in Lakhs)		
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
At amortized cost			
(a) Secured			
(Secured against first pari passu charge on Trade Receivables of Non Escrowed Circles)			
Loans repayable on demand			
from banks (Working Capital Demand Loan)			
[refer Note no. 39(5)(II)(ii)(b)]			
(i) Canara Bank	1,64,361.10	96,252.00	82,059.54
(ii) Bank of Maharashtra	62,556.66	62,690.59	62,500.00
(iii) State Bank of India	29,999.92	30,000.00	30,000.00
(iv) Bank of India	59,000.00	26,000.00	-
(v) Uco Bank	25,000.00	25,000.00	-
(vi) Punjab National Bank	49,000.00	49,205.33	49,000.00
(vii) Bank of Baroda	-	1,99,955.41	-
(b) Unsecured			
(I) Loan from Banks			
(i) Bill Discounting (From Banks)	1,26,222.67	1,55,085.30	4,96,973.57
(ii) Maharashtra State Co-op. Bank	25,000.00	1,80,000.00	50,000.00
(iii) District Central Cooperative Banks Limited	25,000.00	15,072.95	-
(II) Loan from Others			
(i) Interest free Loan from Maharashtra Industrial Development Corporation * (MIDC) [refer Note no. 39(1)(I)(a)(iv)]	12,352.18	12,352.18	12,352.18
(ii) Rural Electrification Corporation (REC)	-	66,878.54	-
(iii) Rural Electrification Corporation (REC) RBPF	2,01,521.11	-	-
(iv) Power Finance Corporation (PFC) RBPF	2,00,187.68	-	-
Current Maturities of Long-Term Debt			
A) Secured - at amortized cost			
Term loans			
(I) from banks			
District Central Cooperative Banks Limited	2,239.73	2,253.73	2,267.73
Canara Bank	20,746.59	-	-
State Bank of India	3,23,284.17	2,83,045.83	2,43,168.92
Union Bank of India	22,677.68	19,680.75	15,412.70
Bank of Maharashtra	21,633.94	18,442.43	15,919.62
Bank of Baroda	1,23,911.53	61,531.83	-
Uco Bank	23,968.74	20,572.24	6,968.20
Punjab National Bank (HVDS)	1,922.16	-	-
Punjab National Bank	2,10,153.91	79,996.62	-
Central Bank of India	15,999.82	-	-
Bank of India	22,188.15	19,199.81	4,931.83
(II) From Financial Institutions			
Rural Electrification Corporation (REC)	3,65,812.33	4,72,183.01	4,33,920.33
Power Finance Corporation (PFC)	32,480.89	52,001.68	73,992.98
Unsecured - at amortised Cost			
From Government of Maharashtra	193.16	193.16	193.16
Indian Energy Development Agency Ltd	33,332.00	2,083.00	-
Total ::::	22,00,746.12	19,49,776.44	15,79,670.76
* In earlier period, the Company had taken interest free loan from MIDC out of which the balance amount of Rs. 2505 Lakhs is unpaid due to non availability of work completion report and handing over- taking over documents [refer note 39(1)(I)(a)(iv)] and further in addition the company had also taken ₹ 9847.18 Lakhs (PY ₹ 9847.18 Lakhs) as Interest Free Loan. Hence, the total aggregate amount of loan as at 31.03.2023 is ₹ 12352.18 Lakhs (PY ₹ 12352.18 Lakhs). In the absence of repayment schedule, the same is shown as Current Borrowings and accordingly Ind AS impact is not considered. The same is subject to confirmation from MIDC.			

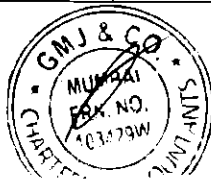


NOTE - 18 & NOTE 24
BORROWINGS

DETAILS OF TERMS OF REPAYMENT FOR BORROWINGS AND SECURITY PROVIDED IN RESPECT OF THE SECURED AND OTHER LONG TERM BORROWINGS AS ON 31.03.2023:

(₹ in Lakhs)

Particulars	Non Current	Current	Rate of Interest (%)	Repayment Period from the start date	Period of Maturity with respect to 31.03.2023	No. of Installments Due	Moratorium period included in the period of maturity from start date	Security offered
I	2	3	4	5	6	7	8	9
A) Secured - at amortized cost								
Term Loans								
(i) From Banks								
(i) State Bank of India	14,256.27	2,08,294.19	8.6	5 Years	12 Months	12 Months	10 Months	First pari passu charge over receivables and collections of 10 HT designated circles
	4,60,670.33	31,925.16	8.4	6 Years 9 Months	59 Months	59 Months	10 Months	
	95,157.01	83,064.82	8.05	6 Years 6 Months	67 Months	67 Months	4 Months	
(ii) Punjab National Bank	74,963.67	1,922.16	8.65	13 Years	10 Years 9 Months	40	3 Years	Guarantee from State Govt of Maharashtra and exclusive charge of mortgage of property offer in various division
	40,073.26	80,024.67	8.35	3 years	18 Months	6 Months	9 Months	State Government Guarantee and Fixed Assets
	2,59,939.98	80,057.02	8.45	5 Years	51 Months	51 Months	0.00	First pari passu charge over receivables and collections of 07 HT designated circles
	1,95,760.52	50,072.83	8.75	5 Years	59 Months	59 Months	0.00	
(iii) Punjab & Sind Bank	54,302.16	-	8.5	13 Years	11 Years 6 Months	40	3 Years	
(iii) Union Bank of India	41,802.72	22,677.68	8.45	5 Years	31 Months	31 Months	6 Months	State Government Guarantee and First pari passu charge over receivables and collections of 6 HT designated circles
(iv) Bank of Maharashtra	35,913.01	21,037.74	8.15	5 years	30 Months	30 Months	6 Months	State Government Guarantee and First pari passu charge over receivables and collections of 6 HT designated circles
(v) Uco Bank	21,502.82	11,225.72	8.25	5 Years	32 Months	32 Months	6 Months	State Government Guarantee and First pari passu charge over receivables and collections of 6 HT designated circles
	32,396.30	12,743.03	7.45	5 Years	37 Months	37 Months	6 Months	
(vi) Bank of India	18,271.86	8,839.15	8.3	5 years	35 Months	33 Months	6 Months	State Government Guarantee and First pari passu charge over receivables and collections of 6 HT designated circles
	27,600.00	13,350.00	8.45	5 years	33 Months	33 Months	6 Months	
(vii) Bank of Baroda	2,63,430.15	61,323.50	9.4	6 Years 6 Months	63 Months	63 Months	NIL	First pari passu charge over receivables and collections of 06 HT designated circles
	2,07,411.97	62,588.03	9.05	5 Years	54 Months	54 Months	NIL	
(ix) Central Bank Of India	75,999.19	15,999.82	7.25	6 Years 10 Months	69 Months	69 Months	6 Months	Corporate Guarantee of M&EB Holding Co. and First pari passu charge over receivables and collections of 03 HT designated circles
(x) Bank of Maharashtra (LTL)	72,119.05	476.58	7.8	168 Months	160 Months	120 Months	48 Months	State Government Guarantee and First pari passu charge over receivables and collections of 6 HT designated circles
	17,880.76	119.24	7.8	154 Months	147 Months	120 Months	34 Months	
	14,244.66	-	8.35	10 Years	115 Months	72 Months	48 Months	State Government Guarantee and Default Escrow
(xi) Indian Bank	28,752.00	-	8.6	10 Years	115 Months	72 Months	48 Months	
	28,752.00	-	8.6	10 Years	116 Months	72 Months	48 Months	
	28,240.00	-	8.8	10 Years	118 Months	72 Months	48 Months	
(xii) Canara Bank	86,805.66	12,528.29	8.55	7 Years	75 Months	72 Months	1 Year	First pari passu charge over receivables and collections of 02 HT designated circles
	18,881.50	1,118.50	8.9	7 Years	80 Months	72 Months	1 Year	
	75,372.42	3,627.58	8.85	7 Years	81 Months	72 Months	1 Year	
	47,916.67	2,082.33	8.85	7 Years	81 Months	72 Months	1 Year	
	48,611.11	1,388.84	9.15	7 Years	81 Months	72 Months	1 Year	
(xiii) Punjab & Sind Bank	49,998.82	-	8.8	12 Years 2 months	146 Months	125 Months	21 Months	State Government Guarantee and Default Escrow
Total of (i)	24,38,425.97	7,86,486.71						
(j) From Financial Institutions								
(i) Rural Electrification Corporation	7,65,316.41	3,42,002.80		3 to 15 Years	Based on the loan	Monthly/Quarterly/Half yearly/Yearly based on the loan	1 Year to 5 Years	In case of Long Term Loan, Hypothecation of asset created out of these loan/escrowing assets and escrow coverage. In case of Medium Term Loan, Corporate Guarantee of M&EB Holding Co. and escrow coverage.
(ii) Rural Electrification Corporation	2,26,190.48	23,809.22						Default Escrow and State Government Guarantee
(iii) Power Finance Corporation	1,64,071.61	32,480.89		10 to 20 Years	Based on the loan	Monthly/Quarterly/Half yearly/Yearly based on the loan	6 months to 5 Years	In case of Long Term Loan, Hypothecation of asset created out of these loan/escrowing assets and escrow coverage. In case of Medium Term Loan and escrow coverage.
Total of (ii)	11,55,578.50	3,98,293.21						
Sub-total (A)	35,94,004.37	11,84,779.92						
B) Unsecured - at amortized cost								
(i) from banks								
District Central Cooperative Banks Limited	555.56	2,239.72	9.2	5 Years	15 Months	15 Months	6 Months	Post Dated Cheques
(ii) From other parties								
(i) State Government loan - GoM	670.71	193.16	10.5	10 to 20 Years	3 years	30.00	NIL	
					6 years 1 Month	7.00		
(ii) Indian Renewable Energy Development Agency Ltd	70,833.34	25,000.00	9.25	5 years	46 Months	46 Months	12 Months	Default Escrow and Promissory Note
	91,668.00	8,332.50	9	5 years	57 Months	49 Months	12 Months	
(iii) MIDC Interest Free Loan	332.14	-	-	-	-	-	-	-
Sub-total (B)	1,63,959.75	35,764.88						
TOTAL (A+B)	37,57,964.12	12,20,544.80						
(C) (a) Secured - at amortized cost								
(Secured against first pari passu charge on Trade Receivables of Non Escrowed Circles)								
Loans repayable on demand								
from banks (Working Capital Demand Loan) (Refer Note no. 29(S)(X)(Y)(Z))								
(i) Canara Bank	-	74,361.10	7.55	1 Month	1 Month	NA	NA	
(ii) Bank of Maharashtra	-	90,000.00	8.00	1 Month	1 Month	NA	NA	
(iii) State Bank of India	-	62,556.66	8.00	1 Month	1 Month	NA	NA	
(iv) Bank of India	-	23,499.94	7.57	3 Month	1 Month	NA	NA	
(v) Uco Bank	-	6,499.98	7.66	3 Month	1 Month	NA	NA	
(vi) Punjab National Bank	-	59,000.00	7.95	1 Month	1 Month	NA	NA	
(vii) Union Bank of India	-	2,000.00	7.80	1 Month	1 Month	NA	NA	
(viii) State Bank of India	-	23,000.00	7.95	1 Month	1 Month	NA	NA	
(ix) Punjab National Bank	-	49,000.00	8.10	1 Month	1 Month	NA	NA	
(b) Unsecured - at amortized cost								
(i) Bill Discounting	-	1,26,222.67	-	-	-	-	-	-
(ii) Maharashtra State Co-op. Bank	-	25,000.00	8.74	6 Months	3 Months	3 Months	NA	Post Dated Cheques
(iii) District Central Cooperative Banks Limited	-	25,000.00	8.40	1 Year	10 Months	10 Months	NA	Post Dated Cheques
(iv) Loan from Others	-	-	-	-	-	-	-	-
(v) Interest free Loan from Maharashtra Industrial Development Corporation	-	12,352.18	-	-	-	-	-	-
(vi) Rural Electrification Corporation (REC) RPF	-	2,01,521.11	9.00	1 Year	10 Months	6 Months	6 Months	
(vii) Power Finance Corporation (PFC) RPF	-	2,00,187.68	9.00	1 Year	9 Months	6 Months	6 Months	
Sub-total (C)	-	9,80,201.32						
TOTAL (A+B+C)	37,57,964.12	22,00,746.12						



DETAILS OF TERMS OF REPAYMENT FOR BORROWINGS AND SECURITY PROVIDED IN RESPECT OF THE SECURED AND OTHER LONG TERM BORROWINGS AS ON 31.03.2022

(₹ in Lakhs)

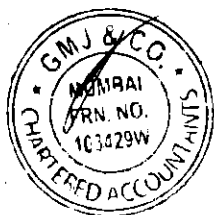
Particulars	Non Current	Current	Rate of Interest (%)	Repayment Period from the start date	Period of Maturity with respect to 31.03.2022	No. of Installments Due	Moratorium period included in the period of maturity from start date	Security offered
I	2	3	4	5	6	7	8	9
A) Secured - at amortized cost								
Term Loans								
(i) From Banks								
(i) State Bank of India	2,13,265.10	1,46,322.06	9.1	3 Years	111 Months	11	6 months	(Secured against first & exclusive charge on Trade Receivables (only HT Consumers) of Designated 10
(ii) Punjab National Bank	8,687.22	1,36,723.78	8.4	3 Years	2 Years	24	6 months	Guarantee from State Govt of Maharashtra and exclusive charge of mortgage of property offer in various division
(iii) Punjab & Sind Bank	69,924.17	79,996.62	7.9	3 Years	1 Years & 1 Month	10	3 Years	Guarantee from State Govt of Maharashtra and exclusive charge of mortgage of property offer in various division
(iv) Union Bank of India	1,19,993.34	79,996.62	6.95	3 Years	11 Years & 9 Months	40	6 months	Guarantee from State Govt of Maharashtra and exclusive charge of mortgage of property offer in various division
(v) Bank of Maharashtra	45,535.42	19,680.75	7.25	13 Years	12 Years & 6 Months	40	3 Years	Guarantee from State Govt of Maharashtra and exclusive charge of mortgage of property offer in various division
(vi) Bank of India	64,466.29	18,442.45	7.5	5 Years	3 Years & 7 Months	43	6 months	Guarantee from State Govt of Maharashtra and exclusive charge of mortgage of property offer in various division
(vii) Bank of Baroda	36,553.33	9,726.98	7.45	5 Years	2 Years & 6 Months	42	6 months	Guarantee from State Govt of Maharashtra and exclusive charge of mortgage of property offer in various division
(viii) Uco Bank	33,095.03	10,945.27	7.3	5 Years	3 Years & 9 Months	44	6 months	Guarantee from State Govt of Maharashtra and exclusive charge of mortgage of property offer in various division
(ix) Bank of India	45,154.73	19,199.81	7.5	5 Years	4 Years & 1 Month	49	6 months	Guarantee from State Govt of Maharashtra and exclusive charge of mortgage of property offer in various division
(x) Bank of India	68,062.54	61,531.84	7.1	6 Years	3 Years & 9 Months	45	6 months	Guarantee from State Govt of Maharashtra and exclusive charge of mortgage of property offer in various division
(xi) Bank of Baroda	3,32,512.55	61,531.84	7.1	6 Years	6 Years & 3 Months	75	Nil	Guarantee from State Govt of Maharashtra and exclusive charge of mortgage of property offer in various division
Total of (I)	10,47,349.72	5,02,569.56						
(II) From Financial Institutions								
(i) Rural Electrification Corporation	13,48,606.20	4,72,183.01		3 to 15 Years	Based on the loan	Monthly/Quarterly/Half yearly/Yearly based on the loan	Months to 5 Years	In case of Long Term Loan, Hypothecation of assets created out of these loans/existing assets and escrow coverage. In case of Medium Term Loan, Corporate Guarantee of MSEB Holding Co. and escrow coverage.
(ii) Power Finance Corporation	1,15,317.72	52,001.68		10 to 20 Years	Based on the loan	Monthly/Quarterly/Half yearly/Yearly based on the loan	6 months to 5 Years	In case of Long Term Loan, Hypothecation of assets created out of these loans/existing assets and escrow coverage. In case of Medium Term Loan and escrow coverage.
Total of (II)	14,63,923.92	5,24,184.69						
Sub-total (A)	25,11,273.64	10,26,754.25						
B) Unsecured - at amortized cost								
(i) from banks								
District Central Cooperative Banks Limited	2,777.78	2,253.73	7.1	1 Year	2 Years & 2 Months	27	-	
(ii) From other parties								
State Government Loans - Government of Maharashtra	863.87	193.16	10.5	10 to 20 Years	4 years	40.00	Nil	
(i) Indian Energy Development Agency Ltd	97,917.00	2,081.00	7	5 Years	5 Years	48	12 Months	Premier Note and Escrow covered upto 1.2 times of installment of repayment obligation through default escrow mechanism
Sub-total (B)	1,01,558.65	4,529.89						
TOTAL (A+B)	26,12,832.29	10,31,284.14						
(C)(a) Secured - at amortized cost								
(Secured against first pari passu charge on Trade Receivables of Non Escrowed Circles)								
Leases receivable on demand								
from banks (Working Capital Demand Loan) (refer Note no. 39(5)(i)(ii)(b))								
(i) Canara Bank		56,252.00	7	1 MONTH	1 MONTH	NA	NA	
(ii) Bank of Maharashtra		62,690.59						
(iii) State Bank of India		30,000.00	6.65	3 MONTH	70 DAYS	NA	NA	
(iv) Bank of India		26,000.00						
(v) Uco Bank		25,000.00	6.85	1 MONTH	5 DAYS	NA	NA	
(vi) Punjab National Bank		49,205.33						
(vii) Bank of Baroda		199,955.41	7.1	6 MONTHS	7 MONTH	NA	NA	1) 1 st Pari Passu Charge over book debts/receivable of non-escrowed circles of the company both present and future 2) POST DATED CHEQUE OF 2000 CRS
(i) Bill Discounting		15,9085.30						
(ii) Maharashtra State Co-op. Bank		180,000.00						
(iii) District Central Cooperative Bank Limited		15,072.95	7.1	6 MONTH	10 MONTHS	6	6 MONTH	POST DATED CHEQUES
(iv) Loan from Others		12,352.18						
(v) Interest free Loan from Maharashtra Industrial Development Corporation		66,878.54						
(vi) Rural Electrification Corporation (REC)		918,491.38						POST DATED CHEQUES
Sub-total (C)		918,491.38						
TOTAL (A+B+C)	26,12,832.29	19,49,775.44						



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NOTE - 25 LEASE LIABILITIES-CURRENT			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Lease Liabilities	-	4,467.14	4,032.49
Total ::::	-	4,467.14	4,032.49

NOTE - 26 TRADE PAYABLES - CURRENT			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Trade Payables:			
(a) Micro Enterprises and Small Enterprises [refer Note 39 (12)]	-	-	-
(b) Other than Micro Enterprises and Small Enterprises			
(i) Liability for purchase of Power	18,55,661.56	29,40,568.22	22,95,068.79
(ii) Liability for transmission charges	4,12,764.44	3,42,944.82	2,64,909.04
(iii) Other Payable	3,10,010.10	3,28,115.42	3,62,341.41
Total ::::	25,78,436.10	36,11,628.46	29,22,319.24



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NOTE - 26 TRADE PAYABLES - CURRENT Trade Payables Ageing Schedule as at March 31, 2023					
Particulars	(₹ in Lakhs)				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Trade Payables					
(a) MSME					
(b) Others	23,11,407.94	93,687.04	82,366.64	90,974.48	25,78,436.10
(ii)Disputed Trade Payables					
(a) MSME	Nil	Nil	Nil	Nil	Nil
(b) Others					
Total (i)+(ii)	23,11,407.94	93,687.04	82,366.64	90,974.48	25,78,436.10
*Where due date of payment is not available date of transaction has been considered					
Trade Payables Ageing Schedule as at March 31, 2022					
Particulars	(₹ in Lakhs)				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Trade Payables					
(a) MSME					
(b) Others	31,98,035.81	57,662.17	1,19,126.56	2,36,803.92	36,11,628.45
(ii)Disputed Trade Payables					
(a) MSME	Nil	Nil	Nil	Nil	Nil
(b) Others					
Total (i)+(ii)	31,98,035.81	57,662.17	1,19,126.56	2,36,803.92	36,11,628.45
*Where due date of payment is not available date of transaction has been considered					

Disclosure of dues to Micro and Small Enterprises as defined under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 (as available with the Company)

Particulars	(₹ in Lakhs)	
	As at 31.3.2023	As at 31.3.2022
a) The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year		
b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year		
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006		
d) The amount of interest accrued and remaining unpaid at the end of each accounting year; and		
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		

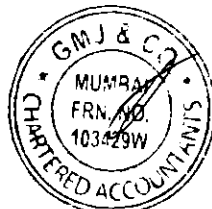
*The above disclosure have been determined to the extent such parties have been identified on the basis of information available with the company.



NOTE - 27 OTHER FINANCIAL LIABILITIES - CURRENT			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
At amortised Cost			
Deposits			
From Consumers	2,237.48	3,794.64	7,523.18
From Others	1,506.46	1,568.67	1,685.79
From Supplier & Contractors	16,087.34	15,276.74	18,669.85
From collection agencies	4,826.53	5,277.62	6,159.88
Other Payable			
Retention money Payable for capital Supplies & services	1,14,707.18	1,43,047.95	1,73,090.13
Deposits for Electrification, service connections, etc	5,304.74	2,224.79	1,662.75
Interest Accrued but not due			
On Deposit	39,730.77	34,117.20	34,484.30
Others	15,958.50	12,272.58	7,887.26
Amount payable to REC on behalf of GoM under RGGVY	529.02	-	-
Payable to MSEB Holding Co Limited [refer Note no. 39(20)(i)]	4,14,394.03	4,12,986.96	4,11,247.55
Interest on Trade Payable for purchase of Power	11,06,166.23	5,41,400.80	4,38,360.06
Interest on Trade Payable for Transmission Charges	38,538.46	34,058.28	91,737.93
Advance payment against energy bill from consumers	92,955.58	69,193.52	76,887.82
Other payables [refer Note no. 39(26)]	1,50,867.79	1,83,498.95	1,34,327.88
Total :::	20,03,810.11	14,58,718.70	14,04,025.38

NOTE - 28 OTHER CURRENT LIABILITIES			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Liability for Grant towards Energisation of Agriculture Pump under Employment Guarantee Scheme	141.18	141.18	141.18
Statutory Dues			
Duties & Taxes	53,654.74	55,054.23	24,550.78
Payable to Government of Maharashtra towards Electricity Duty and Tax on sale of Electricity	4,72,645.05	8,31,776.44	7,67,180.01
Contributions from Consumers [refer note no. 39 (19)]	33,202.47	32,988.54	32,221.93
Grants [refer note no. 39 (19)]	75,124.42	69,085.19	61,237.42
Grants (MIDC)	1,101.05	-	-
Contingency Reserve [refer Note no 39(25)]	1,03,146.00	85,134.00	68,032.00
Advance from Government of Maharashtra towards subsidy [refer Note no. 39(7)(a) for subsidy receivable]	87,815.11	-	-
Advance from Government of Maharashtra towards Streetlight Grant [refer Note no. 39(7)(b) for Grant receivable]	179.41	-	-
Other Current Liabilities	1,59,831.02	94,459.53	70,089.36
Total :::	9,86,840.45	11,68,639.11	10,23,452.68

NOTE - 29 PROVISIONS - CURRENT			
(₹ in Lakhs)			
PARTICULARS	AS AT 31-MAR-23	AS AT 31-MAR-22	AS AT 1-APR-21
Provision for employee benefits			
(a) Provision for Gratuity [refer Note no. 39(9)(A)(ii)]	17,964.66	18,362.38	19,883.19
(b) Provision for Leave encashment [refer Note no. 39(9)(A)(iii)]	14,660.79	16,181.80	16,910.95
(c) Provision for Pay Fixation arrears	-	-	29,939.46
(d) Provision for Pension [refer Note no. 39(9)(A)(iv)]	44.81	45.74	50.80
(e) Provision for Renewable Power Obligation	-	-	4,40,950.00
Total :::	32,670.26	34,589.92	5,07,734.40



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NOTE - 30
REVENUE FROM OPERATIONS

(₹ in Lakhs)

PARTICULARS	FOR THE YEAR ENDED 31-MAR-23	FOR THE YEAR ENDED 31-MAR-22
(a) Revenue from Sale of Power :	93,02,519.46	84,61,496.44
Less : Prompt Payment and Incremental Discount	1,52,103.93	1,21,073.63
Sub Total (a) ::::	91,50,415.47	83,40,422.81
(b) Other Operating Revenue		
Standby charges	39,601.00	39,604.34
Miscellaneous charges from consumers	29,979.27	30,791.67
Sub Total (b) ::::	69,580.27	70,396.01
Total :::: (a+b)	92,19,995.74	84,10,818.82

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

*As per MERC vetting order of FAC, the approved unrecovered FAC amount of ₹ 722696 Lakh has been subsumed in the true up of FY 2022-23 and any gap arising is allowed to be recovered in FY 2023-24. Hence the same is not considered as Unbilled Revenue and consequently considered as Regulatory Assets. Further, the amount of ₹ 271000 Lakh towards the coal short fall cost for FY 2022-23 has been claimed in the month of April 2023 FAC which has been approved by MERC and accordingly it has been considered as Unbilled Revenue.



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NOTE - 31		
OTHER INCOME		
(₹ in Lakhs)		
PARTICULARS	FOR THE YEAR ENDED 31-MAR-23	FOR THE YEAR ENDED 31-MAR-22
Interest Income		
(a) Interest from non current financial Investment valued at Amortised Cost	2,600.72	2,609.63
(b) Reimbursement of Interest on RAPDRP Scheme-Loan	0.02	34,381.78
(c) Interest from Consumers	2,11,366.59	2,29,836.02
(d) Other	3,003.81	184.21
Other Non Operating Income		
Contribution, Grants and Subsidies towards cost of Capital Assets [refer Note no. 39(19)]	1,13,503.21	1,22,980.75
Revenue from subsidy & grant	-	30.00
Delayed Payment Charges	31,049.81	30,163.94
Ind AS Interest Income (Guarantee)	1,078.12	2,523.32
Sundry Credit Balances written back (net of balance write off ₹ 2958.40)	25,572.13	13,068.12
Miscellaneous Income	23,709.11	18,551.32
Total ::::	4,11,883.52	4,54,329.09

NOTE - 32		
PURCHASE OF POWER		
(₹ in Lakhs)		
PARTICULARS	FOR THE YEAR ENDED 31-MAR-23	FOR THE YEAR ENDED 31-MAR-22
Power Purchase Cost		
(a) Conventional Power	71,17,354.48	57,96,256.78
(b) Non Conventional Sources	8,94,550.96	3,81,642.72
Sub Total (a+b) ::::	80,11,905.44	61,77,899.50
(c) Less : Rebate	1,050.00	692.42
Sub Total (a+b-c) ::::	80,10,855.44	61,77,207.08
(d) Transmission Charges	9,88,480.81	9,26,811.98
Total (a+b-c+d) ::::	89,99,336.25	71,04,019.06



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NOTE - 33		
EMPLOYEE BENEFITS EXPENSES		
(₹ in Lakhs)		
PARTICULARS	FOR THE YEAR ENDED 31-MAR-23	FOR THE YEAR ENDED 31-MAR-22
Salaries, Wages and Allowances	5,04,962.95	4,81,077.13
Contribution to Provident and Other Funds	1,08,019.13	1,43,194.55
Staff Welfare Expenses	33,241.04	39,492.22
Less : Employee Cost Capitalised	24,841.53	33,541.82
Total :::::	6,21,381.59	6,30,222.08

NOTE - 34		
REPAIRS & MAINTENANCE EXPENSES		
(₹ in Lakhs)		
PARTICULARS	FOR THE YEAR ENDED 31-MAR-23	FOR THE YEAR ENDED 31-MAR-22
Plant & Equipment	1,02,682.91	1,22,288.99
Building and Civil works	3,902.15	6,059.36
Others	7,218.25	8,584.93
Total :::::	1,13,803.31	1,36,933.28



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NOTE - 35		
ADMINISTRATION AND GENERAL EXPENSES		
	(₹ in Lakhs)	
PARTICULARS	FOR THE YEAR ENDED 31-MAR-23	FOR THE YEAR ENDED 31-MAR-22
Administrative Expenses	4,755.52	5,270.64
Legal & Professional Fees	4,975.06	4,024.77
Statutory Auditors fees [refer Note no. 39(18)]	159.30	113.28
Out of Pocket Expenses-Statutory Auditors	15.72	1.14
Expenses towards Consumer Grievance Redressal Forum	65.49	47.11
Conveyance and Travel	7,559.67	6,966.66
Commission/Collection charges	7,806.88	12,645.59
Fees & Subscription	1,744.60	1,639.99
Printing & stationery	1,182.22	1,364.73
Advertisement Expenses	1,015.17	748.10
Electricity Charges	3,489.88	3,298.17
Security Measures for Safety & Protection	18,533.89	17,545.68
Expenditure on Computerised Billing	38,112.99	40,664.18
OPEX Scheme Expenses	3,063.05	3,167.11
Others	3,433.80	3,029.64
Less: Administrative Charges Capitalised	3,473.42	4,194.23
Total :::::	92,439.82	96,332.56

NOTE - 36		
FINANCE EXPENSES		
	(₹ in Lakhs)	
PARTICULARS	FOR THE YEAR ENDED 31-MAR-23	FOR THE YEAR ENDED 31-MAR-22
(A) Interest Expenses		
(a) On Loan from		
Banks and Financial Institution	4,36,776.20	3,69,048.00
Interest on Corporate Guarantee	8,143.88	12,714.26
Other	98.72	119.00
Less: NEF Subsidy Received (Refer Note 39(17))	23,485.93	51,410.00
Less : Interest Cost Capitalised*	812.72	923.30
	4,20,720.25	3,29,547.96
(b) On Security Deposits from Consumers	44,802.37	36,038.33
(c) Payable to Suppliers and Contractors	7,02,434.07	72,735.24
(d) Interest on Lease Liability	252.63	687.28
(e) Interest on Court Deposit	-	21,358.13
(f) Interest on Bills Discounting	9,752.43	23,460.70
Sub Total (A)	11,77,961.75	4,83,827.64
(B) Other Borrowing Costs		
Financial Charges	1,171.46	476.41
Bank Charges	3,970.25	4,510.49
Sub Total (B)	5,141.71	4,986.90
Total :::::(A+B)	11,83,103.46	4,88,814.54

* Note: Interest Cost is capitalised at 8.70% p.a. (P.Y. 9.09%)



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NOTE - 37		
DEPRECIATION AND AMORTISATION		
(₹ in Lakhs)		
PARTICULARS	FOR THE YEAR ENDED 31-MAR-23	FOR THE YEAR ENDED 31-MAR-22
Depreciation on Tangible Fixed Assets	3,66,140.60	3,54,399.14
Depreciation on Right of Use Assets	18,052.59	16,940.25
Amortisation on Intangible Assets	834.08	708.48
Total :::::	3,85,027.27	3,72,047.87

NOTE - 38		
OTHER EXPENSES		
(₹ in Lakhs)		
PARTICULARS	FOR THE YEAR ENDED 31-MAR-23	FOR THE YEAR ENDED 31-MAR-22
Miscellaneous Losses	6,089.91	22,541.49
Sundry Expenses	1,144.43	21,527.41
Contribution to Contingency Reserve as per MERC Regulation [refer Note no. 39(25)]	18,012.00	17,102.00
Bad debts	90,588.08	45,962.36
Expected Credit Loss [refer Note no. 39(5)(II) (i) (a) & (b)]	3,02,264.83	2,04,865.92
Total :::::	4,18,099.25	3,11,999.18



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**NOTE NO. 39
ADDITIONAL NOTES TO ACCOUNTS**

1. Contingent Liabilities, Contingent Assets and Commitments :

(₹ in Lakhs)

Sr. No.	Particulars	As at 31.03.2023	As at 31.03.2022
I.	Contingent Liabilities		
	Claims against the MSEDCL not acknowledged as debts-		
	(i) Datar Switchgear Ltd. (refer para i below)	86,300	82,968
	(ii) Asian Electronics Ltd. (refer para ii below)	15,712	15,712
	(iii) Power Purchase (refer para iii below)	30,60,303	37,80,193
	(iv) MIDC Interest free Loan (refer para iv below)	6,940	6,940
	(v) Mula-Pravara Electric Co-op. Society Ltd. (refer para v below)	55,271	53,332
	(vi) Others (refer para vi below)	89,710	91,892
	Total of (a)	33,14,236	40,31,037
	Disputed Duties / Tax Demands		
	(i) Income Tax	4,51,596	4,44,272
	(ii) TDS	971	1,153
	(iii) Excise Duty	8	8
	(iv) MVAT	5,55,260	5,55,260
	(v) Service Tax	44,951	44,951
	Total of (b)	10,52,786	10,45,644
	Total of (a+b)	43,67,022	50,76,681
II.	Contingent Assets (Refer para II below)	1,67,839	1,64,324
III.	Other Commitments	7,24,800	6,07,800
IV.	Capital Commitments (net of advances given)	52,064	86,294

I. Contingent Liabilities include :-

(i) Datar Switchgear Limited :

In an earlier year, erstwhile Maharashtra State Electricity Board (MSEB) had entered into a contract with Datar Switchgears Ltd. (DSL) for supply, erection, commissioning and maintenance of load management system panels on operating lease basis. After part execution of the contract, DSL has filed the suit for damages of panels & cost of possession before Bombay High Court (BHC), Mumbai. The matter is pending before BHC. The claim amount is ₹ 86,300 Lakhs - including accumulated interest of ₹ 79881 Lakhs (PY ₹ 82,968 Lakhs including accumulated interest of ₹ 76,549 Lakhs).

(ii) Asian Electronics Limited :

The lease rent payment to Asian Electronics Limited towards Low Tension Load Management System (LTLMS) panels installed by them has been stopped since June 2006, as LTLMS panels were not working. The dispute has been referred to Arbitrator by Asian Electronics Limited and a claim of ₹ 15,712 Lakhs (PY ₹ 15,712) has been lodged against the company.

Further, Asian Electronics Limited is under process of liquidation, hence the claim of Asian Electronics Limited may not be materialised and liability may not arise.



(iii) **Power purchase Liabilities :**

(A) Dispute in Energy Bill:

- a) The monthly bill of Sardar Sarovar Projects (SSP) is admitted by MSEDCL @ 2.05 ₹/KWH as decided in the meeting of Government of Maharashtra, whereas the bill is raised by SSP @3.00 ₹/KWH without showing any arrears. In case, it is decided to pay @ ₹ 3 p/u, MSEDCL will have an additional liability of ₹ 36,403 Lakhs (PY ₹ 25,226 Lakhs).
- b) There is difference between energy/ supplementary bills raised by vendor vis a vis accepted by MSEDCL due to various reasons and such difference is considered as contingent liabilities and details as under:

(₹ in Lakhs)

Generator	FY 2022-23	FY 2021-22
MSPGCL	51,275	52,179
MSETCL	26,114	25,402
NPCIL	31	60
APML	2,95,807	1,17,226
RIPL	53,871	97,945
CGPL	7,289	8,580
GMR	459	3,099
JSW	5,793	113
Sai Wardha	326	1,181
CTUIL	4,129	-
Total	4,45,091	3,05,785

- c) Power Purchase Agreement (PPA) was executed between Ratnagiri Gas & Power Pvt. Ltd (RGPP) and MSEDCL on 10.04.2007. Gas supply from Krishna-Godavari D6 (KG D6) Basin was continuously reducing from September 2011 and subsequently was completely stopped from January 2014 onwards. Due to high cost of alternate fuel and to avoid any financial burden on its consumers, MSEDCL has not accepted the power in accordance with clause 5.9 of PPA and did not pay capacity charges from May 2013 onwards.

CERC vide order dt. 30.7.2013 has allowed RGPP to declare availability on R-LNG to recover capacity charges. MSEDCL filed an appeal in APTEL against the said CERC Order. APTEL vide its order dated 22.04.2015, dismissed the appeal filed by MSEDCL. Subsequently MSEDCL filed an Appeal in the Supreme Court of India against the APTEL Order. Supreme Court of India has declined to entertain the appeal. However, Supreme Court of India gave liberty to the appellant to move the Supreme Court once again in the event it becomes so necessary.

RGPP on dated 14.12.2022 has filed the Execution petition for execution and implementation of the judgement dated 22.04.2015 passed by APTEL in Appeal No. 261 of 2013 as outstanding amount towards Capacity charges & Surcharge due to delayed payment

In view of liberty given by Hon. Supreme Court, MSEDCL has filed fresh Civil Appeal Diary No.1675 of 2023 dated 10.01.2023 against the Execution Petition. Hon. Supreme Court has issued stay on Execution Petition & accordingly Hon. APTEL dismissed the execution petition with liberty to RGPP to file fresh petition after decision by the Hon. Supreme Court. The Civil Appeal Diary no.1675 of 2023 is pending before Hon. Supreme court.



As per RGPPL Letter dated 07.06.2019, earlier due amount of around ₹ 1,80,000 Lakhs (excluding surcharges) is kept in abeyance as per minutes of meeting held on 17.08.2015 at Prime Minister Office (PMO). RGPPL has been raising bills for capacity charges and interest and claimed ₹ 5,50,510 Lakhs upto March 2022 (PY ₹ 4,55,898 Lakhs). MSEDCL has paid an amount of ₹ 18,101 Lakhs as deposit against the amount due. The amount paid has been shown as part of deposit. The entire amount of ₹ 5,50,510 Lakhs (PY ₹ 4,55,898 Lakhs) is considered as contingent liability.

(B) Dispute Due to Rise in Coal Cost:

- a) The litigations filed in the Supreme Court of India towards Domestic Coal Shortfall vide Civil Appeal No. 684 of 2021 (NCDP issue), CA No. 677-678 of 2021 (Shakti Issue) and CA 687-683 of 2021 (Lohara Coal Block) have attained finality on 03.03.2023 and 20.04.2023. Further, pursuant to Hon'ble Supreme Court judgements.

Accordingly, APML has revised its claim towards Domestic Coal Shortfall and provided credit notes vide letter dtd. 11.05.2023, dtd. 17.05.2023 & dtd. 18.05.2023 towards Principal, Carrying Cost and LPS amounting to ₹ 10,96,500 Lakhs.

In this regard, MSEDCL has made provision for power purchase expenses upto March, 2023 in the books.

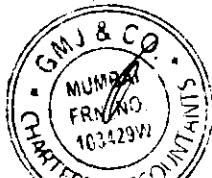
However, there is considerable difference in energy considered by APML in its invoice. Recently, Sub group committee formed regarding mapping of APML's units in web based scheduling software has proposed enabling of PPA based scheduling for APML Tiroda plant. If the revision of energies is done retrospectively then there is possibility in revision of energy above normative and can cause impact. Further, MERC vide order dated 28.11.2020 in Case No. 132 of 2020 has held that any generation above normative PLF on annual basis would not be eligible for any compensation on account of coal shortfall. Hence MSEDCL has not considered the balance amount of ₹ 8,198 Lakhs (₹ 34,581 – ₹ 26,383 Lakhs) for compensation and the same is considered as Contingent Liability.

- b) MERC had passed an order allowing compensation to JSWEL towards various change in law events vide its order in case no. 123 of 2017. JSWEL claimed the bill including the compensation towards auxiliary consumption on power supplied through alternate sources. MERC disallowed this claim vide its order in case no 289 of 2018. However JSWEL has filed an appeal in APTEL against the order of MERC vide case no 33 of 2019. APTEL issued judgment in the matter on 20.10.2020, however, MSEDCL has sought a clarification vide an application in APTEL on 24.05.2021, which is pending. Therefore the amount of ₹ 2,984 Lakhs (PY ₹ 2,826 Lakhs) is considered as contingent liability.

(C) Dispute in Delayed Payment Surcharge (DPS):

a) DPS of MSPGCL:

There is a difference in DPS claimed by MSPGCL as compared to DPS worked out by MSEDCL. The major reason for such variation was the different methodology adopted by MSPGCL and MSEDCL i.e. appropriation of payment towards Interest first & balance if any, will be adjusted towards principle by MSPGCL; whereas MSEDCL appropriates payments towards principle first and then interest. Hence, there is a difference in DPS claimed by MSPGCL and that worked out



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by MSEDCL because of the appropriation methodology, billing differences and other adjustments.

Further, MSEB Holding Co. Ltd vide BR 450 dtd. 27.08.2015 directed MSPGCL to waive off DPS claimed against MSEDCL on the outstanding principle amount freezed as on 31st July, 2015. However, MSPGCL has not accepted the same.

Ministry of Power (MoP) has issued Electricity (Late Payment Surcharge & related matters) Rules, 2022 on dtd.03.06.2022. The Hon^{ble} Principal Secretary (Energy), Govt. of Maharashtra in the joint meeting held between MSETCL, MSPGCL & MSEDCL on 02.08.2022, has directed MSPGCL to follow the methodology for calculation of DPS as per the MSEDCL & MSETCL and accordingly recalculate the DPS till 03.06.2022. However, MSPGCL continued to calculate DPS as per their methodology.

DPS calculated by MSPGCL is ₹ 19,75,553 Lakhs up to Mar 2023 as against DPS up to Mar 2023 of MSEDCL of ₹ 5,41,737 Lakhs. Hence, difference of ₹ 14,33,816 Lakhs (PY ₹ 10,74,792 Lakhs) is shown as contingent liabilities.

b) DPS of MSETCL:

There was difference in DPS claimed by MSETCL as compared to DPS worked out by MSEDCL. The major reason for such variation is that MSEB Holding Co. Ltd vide BR 450 dtd. 27.08.2015 directed MSETCL to waive off DPS claimed against MSEDCL on the outstanding principle amount freezed as on 31st July, 2015. However, MSETCL has not accepted the same. MSETCL is claiming DPS on the principal amount so freezed as on 31.07.2015. DPS calculated by MSETCL is ₹ 2,44,899 Lakhs up to Mar 2023 as against DPS up to Mar 2023 of MSEDCL of ₹ 38,150 Lakhs. Hence difference of ₹ 2,06,749 Lakhs (PY ₹ 1,78,272 Lakhs) is shown as contingent liabilities.

c) DPS of Independent Power Plants (IPP) and Nuclear Power Corp. of India Ltd (NPCIL):

Power Purchase Agreement (PPA) with IPPs provide for delayed payment surcharge at SBI Prime Lending Rate plus 2%. There are differences in claims of IPP generators due to various reasons such as parameters, quantity of coal etc. However, generators claim DPS as per bills claimed by them and MSEDCL calculates the DPS as per amount calculated / admitted by it. Resultantly, there is difference total DPS. Hence, there is difference of ₹ 3,47,887 Lakhs (PY ₹ 8,43,794 Lakhs) in the amount of DPS claim which is considered as contingent liability as detailed below.

(₹ in Lakhs)

Name of the Generator	FY	Claimed by Generator	Provided by the Company	Contingent Liability
Adani Power Maharashtra Ltd	22-23	9,52,728	6,72,563	2,80,165
	21-22	8,70,091	1,12,263	7,57,828
Rattan India Power Ltd.	22-23	1,07,016	47,508	59,508
	21-22	1,00,947	29,210	71,737
JSW Energy Limited	22-23	5,154	1,690	3,464
	21-22	21,965	19,786	2,179
GMR Warora Energy Ltd	22-23	2,193	644	1,549
	21-22	10,867	8,029	2,838
Coastal Gujrat Power Ltd.	22-23	4,493	1,530	2,963
	21-22	3,610	2,042	1,568
Sai Wardha Power	22-23	1,644	1,458	186



Generation Pvt. Ltd.	21-22	1,669	880	789
Nuclear Power Corp. of India Ltd.	22-23	52	-	52
	21-22	6,855	-	6,855
Total	22-23	10,73,280	7,25,393	3,47,887
	21-22	10,16,004	1,72,210	8,43,794

D) Dispute in Encashment of Contract Performance Guarantee (CPG):

MSEDCL had PPA with Lanco Vidarbha (the Generator) towards supply of power of 680 MW. Lanco Vidarbha failed to achieve the Schedule Commercial Operation Date (SCOD) as stipulated. As per terms of the PPA, MSEDCL has encashed the CPG amounting to ₹ 5,100 Lakhs and recognised as income in the year of encashment.

However, the Generator approached the State Commission. Accordingly, MERC has directed to return the Bank Guarantee (BG) amount vide order in case no. 85 of 2016 & 135 of 2015. MSEDCL has filed an appeal before APTEL and it is in process. The amount ₹ 5,100 Lakhs (PY ₹ 5,100 Lakhs) is considered as contingent liability.

E) Renewable Purchase Obligation (RPO):

As per MERC RPO Regulations 2016, every Obligation Entity shall procure electricity generated from eligible Renewable Energy (RE) sources or purchase Renewable Energy Certificate (REC) to the extent of the percentages specified in Regulation, out of its total procurement of electricity from all sources in a year. MSEDCL could not fulfil the RPO as per MERC specification in earlier years and current year.

The estimated penalty of ₹ 23,562 lakhs, which may be imposed by commission for non-fulfilment of RPO, is considered as contingent liability.

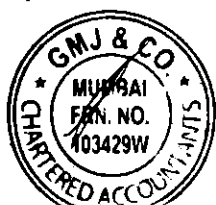
F) Most of the above mentioned amounts [covered by paragraphs (A) to (E) above] considered as Contingent Liability, if crystallised, would be allowed to be recovered through Aggregate Revenue Requirement (ARR) as per MERC Regulations, and are potential contingent assets. However, the amount of contingent asset, if any, that may arise on this account is not considered.

(iv) Interest Free Loan from Maharashtra Industrial Development Corporation (MIDC) (Refer Note 24):

Earlier the various electrical infrastructures up gradation and system improvement work at MIDC areas were carried out by MSEDCL. Considering the urgency, necessity and financial condition of MSEDCL, MIDC itself executes the work or provides funds to MSEDCL. The cost incurred by MIDC or funds provided by MIDC are treated as interest free loan from MIDC.

MIDC had raised claim of various works done under MIDC areas amounting to ₹ 11,669 Lakhs, out of which based on details available, MSEDCL based on available records had accepted claims amounting to ₹ 4,729 Lakhs and accounted for the same as interest free loan.

On the basis of Work Completion Report (WCR) and Handing Over Taking Over document received from field offices matched with the details provided by MIDC, MSEDCL had repaid ₹ 2,224 Lakhs to MIDC Out of ₹ 4,729 Lakhs. ₹ 2,505 Lakhs are still unpaid due to non-availability of WCR and Handing Over Taking Over document and the same has been shown as interest free unsecured loan. The amount not accounted of ₹ 6,940 Lakhs (₹ 11,669 Lakhs - ₹ 4,729 Lakhs) (PY ₹ 6,940 Lakhs) has been considered as Contingent Liability. The amount ₹ 6,940 Lakhs when accounted would be capitalised.



(v) Deposits made by MSEDCL with MERC against user charges for use of assets of Mula-Pravara Electric Co-op. Society Ltd. (Refer Note 5, 12 & 35):

Mula-Pravara Electric Co-op. Society Ltd. (MPECS) was in the business of Distribution of Electricity as a Licensee from 1970. Govt. of Maharashtra (GoM) had taken a decision with respect to viable rate to be charged to MPECS for the period from April 1977 to April 2000 in the month of May 1999. Due to the implementation of GoM's decision of viable tariff, erstwhile MSEB suffered a revenue loss of ₹ 22,100 Lakhs. The MERC had determined the tariff rate to be charged to MPECS from May 2000. MPECS had continued defaulting full payment from 1977. Due to which at the end of January 2011 arrears amounted to ₹ 2,39,712 Lakhs. MPECS challenged the tariff determined by MERC. The matter is pending before Supreme Court and no interim stay has been granted to MPECS.

MSEDCL has also filed suit for recovery of arrears of ₹ 2,39,712 Lakhs before Civil Court, Shrirampur.

Considering the expiry of license of MPECS, MSEDCL filed a petition before MERC for revocation/suspension of MPECS license. Similarly MPECS also filed a petition for grant/continuation of license. Considering the expiry of licensee of MPECS on 31.01.2011, MERC vide its order dtd. 27.01.2011 permitted MSEDCL to supply the electricity in the areas of MPECS and decided the issue of license in favour of MSEDCL. Accordingly, MSEDCL is supplying the electricity w.e.f. 01.02.2011 in the said areas earlier serviced by MPECS using the infrastructure of MPECS.

MPECS challenged MERC order dtd. 27.01.2011 and filed petition before APTEL. APTEL vide its order dtd. 16.12.2011 directed MERC to review its decision for grant of license to MSEDCL and also directed to continue the existing arrangement of supplying electricity in MPECS area by MSEDCL, subject to payment of charges for use of distribution network of MPECS by MSEDCL.

MERC decided that MSEDCL being a deemed licensee, does not require fresh license after expiry of license of MPECS. MPECS challenged MERC order before APTEL. These appeals are still pending before APTEL.

In the MPECS petition for user charges, MERC directed MSEDCL to carry out the valuation of assets of MPECS and directed to pay ₹ 100 Lakhs per month as interim charges for use of assets to MPECS and directed MPECS to provide the necessary details for valuation of assets to MSEDCL. However, since MPECS failed to produce the fixed assets register and necessary documents to MSEDCL, interim charges were not paid and valuation could not be done. Considering this MERC dismissed the matter of determination of user charges stating that, in the absence of the valuation of assets, MERC may not be able to determine the charges payable by MSEDCL to MPECS for the use of the distribution assets.

MPECS thereafter filed appeal before APTEL in this regard in which APTEL vide its order dated 13.03.2015 directed MSEDCL to pay ₹ 100 Lakhs to MPECS as interim arrangement and also directed MERC to carry out valuation of assets. The order of APTEL was challenged by MSEDCL before Supreme Court. The Supreme Court vide its order dated has directed to deposit ₹ 100 Lakhs per month to MERC instead of paying it to MPECS.

Accordingly, based on consultant's valuation report, MERC determined monthly charges payable to MPECS vide its order dtd. 02.05.2016. MSEDCL, being aggrieved by the said order, has challenged MERC order dtd. 02.05.2016 before APTEL and APTEL on said appeal has passed an order directing as under-

- a) MSEDCL will continue to pay an amount of ₹ 100 Lakhs per month to MPECS.



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- b) MSEDCL to deposit monthly charges as per monthly schedule determined with MERC, after deducting ₹ 100 Lakhs paid to MPECS.

Accordingly, MSEDCL has made payment as under:

Particulars	(₹ in Lakhs)		
	Paid up to 31.03.2022	Paid during FY 2022-23	Paid up to 31.03.2023
MPECS (charged to statement of profit and loss)	13,464	1,200	14,664
MERC (Deposit)	53,332	1,939	55,271
Total	66,796	3,139	69,935

For the financial year the total amount of ₹ 3,139 Lakhs (PY ₹ 3,440 lakhs) deposited by MSEDCL with the MERC together with interest accrued thereon be released to MPECS and consequently adjusted as user charges.

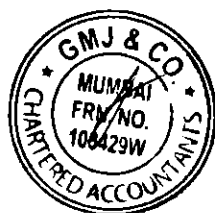
As such, the amount of ₹ 55,271 Lakhs (PY ₹ 53,332 Lakhs) deposited with MERC is considered as a contingent liability.

(vi) Others:

These claims of ₹ 89,710 lakhs (PY ₹ 91,892 lakhs) relate to various cases filed against MSEDCL mainly for matters related with tariff levied in the employee claims, energy bill, unauthorised use of power, and compensation claim in case of fatal & non-fatal accidents and interest on outstanding payment to the vendors. It also includes bank guarantee given against performance guarantee.

Further, there are various litigations against and by MSEDCL pertaining to tariff cases which are pending at various forums. The company continues to vigorously defend its position in both cases. However, due to the inherent uncertainties of litigation, there can be no assurance that the resolution of these matters will not have a material adverse effect on the company's financial position, results of operations or cash flows in a future period. The company has reviewed its pending litigations and proceedings and has disclosed as contingent liabilities, wherever applicable, in the financial statements.

It is not practicable for the Company to estimate the timings of cash out flows, if any, in respect of the above pending resolution of the respective proceedings. The Company does not expect any reimbursement in respect of the above contingent liabilities. Future cash outflows in respect of the above are determinable only on receipt of judgments/decisions pending with various forums/authorities. The Company does not expect any outflow of economic resources in respect of the above and therefore no provision is made in respect thereof.



II. Contingent Asset includes:

Contingent Asset includes following billing dispute cases.

(₹ in Lakhs)			
Sr. No.	Particular	As at 31.03.2023	As at 31.03.2022
1	Vodafone India Ltd. (since merged with and post-merger w.e.f. 31.08.2018 known as Vodafone Idea Ltd.)*	1,578	1,480
2	Idea Cellular Ltd (since merged with and post-merger w.e.f. 31.08.2018 known as Vodafone Idea Ltd.)*	2,997	2,825
3	Reliance Infocomm Infrastructure Pvt. Ltd. *	1,20,300	1,20,300
4	M/s Reliable Space Pvt. Ltd.*	8,000	8,000
5	Various Suppliers of Materials	34,964	31,714
	Total	1,67,839	1,64,324

* These are High Tension (HT) consumers to whom Tariff difference bill was raised and dispute is pending in Bombay High Court. Since the tariff difference amount is not booked, the same is shown as contingent asset.

III. Other Commitments:

The Company has executed PPAs for purchase of power up to capacity of around 38,680 MW for FY 2022-23 (PY 37,900 MW) with various Individual Power Plants (IPPs) and is committed to procuring power as per the requirement and on Merit Order Dispatch (MOD) principle as directed by MERC, at the rate as applicable from time to time.

MSEDCL could not fulfil the obligation as per RPO obligation 2015, and as such MSEDCL is required to procure 23,562 Mus of renewable energy amounting to ₹ 7,24,800 Lakhs (PY ₹ 6,07,800 Lakhs).

2. Going Concern Assumption (Refer Note 17):

The accumulated losses of the Company as at 31st March 2023 are ₹ 31,76,500 Lakhs (PY ₹ 26,51,014 Lakhs). The current liabilities as at 31st March 2023 (PY 31st March 2022) are in excess of its current assets.

MSEDCL is the only power distribution licensee which caters to the requirements of all consumers in the state of Maharashtra except certain areas of Mumbai. Electricity, being essential service, needs to be supplied to the consumers on continuous (24 X 7) basis.

MSEDCL recovers energy bills from various categories of consumers at the tariff determined by MERC on the Cost plus Tariff basis i.e. cost plus return on equity. The revenue gap, if any, is adjusted in the tariff of subsequent years' after due diligence by MERC. The tariff is fixed for control period up to FY 2024-25 and accordingly the projected cash flow is prepared upto FY 2024-25 which shows that the revenue generated is reasonably sufficient to meet out the expenses.

The Company has entered into long term power purchase agreements with various power generators for a period from 15 – 35 years and has been procuring power as per requirements from time to time. Recently, in order to tide over the liquidity crunch and ensure operational efficiency, GoM has taken over the debt of MSEDCL which is being converted into grant in phased manner under UDAY scheme, launched by Government of India. Under the said Scheme, the GoM has also agreed to take over part of the losses incurred by the Company till FY 2020-21.



The Company has been consistent in meeting its day-to-day liabilities. The Company has also been regular in debt servicing of long term & short-term loans and there is no default in debt servicing.

Further, MSEDCL is fully owned by GoM and various projects/ schemes are being implemented by GoM for improvement in distribution network & consumer service, considering the interest of the public at large. Such projects are funded by the GoM either in the form of equity or grant.

Considering the above, the company expects that additional funds will be infused by Government of Maharashtra, as and when required. Hence, the financial statements have been drawn up on going concern basis and no adjustment is considered necessary to the carrying value of assets and liabilities.

3. Balance Confirmation :

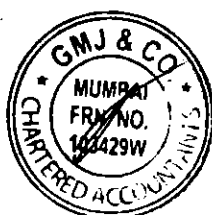
Balances of Trade Payables, Trade Receivables, Loans & Advances given/taken, borrowings from MIDC, Other Current as well as Non- Current Assets/Liabilities are subject to reconciliation / confirmation and necessary adjustments, if any, from the respective parties. Balance confirmations of various post offices are not available. Hence these balances are subject to reconciliation/confirmation and necessary adjustments, if any. The management does not expect any material difference affecting the current year financial statement due to the same.

4. Capital Work in Progress and Property Plant Equipment (Refer Note 3 & 3A):

An asset is created based on the Work Completion Report (WCR) generated in the SAP-ERP system. Wherever the date of capitalisation in the system is later than actual capitalisation, the depreciation for the differential period is calculated and accounted for. In few cases, work has been completed but not capitalised. This has resulted in non-charging of depreciation in such cases. The amount of depreciation not provided for, however, is unascertainable.

5. Financial Instruments:

The classification of assets and liabilities has been given as below (Refer Balance Sheet):



(₹ in Lakhs)

The following table shows the carrying amount

	As at 31.03.2023					As at 31.03.2022				
	FVTPL	FVTOCI	Amortised Cost	Fair Value of items carried at Amortised cost	FVTPL	FVTOCI	Amortised Cost	Fair Value of items carried at Amortised cost		
Financial assets										
(i) Investments in Equity [Refer Note 4]	-	-	-	-	-	-	-	-		
(ii) Investments in Bonds [Refer Note 4 & 10]	-	-	32,130.65	32,430.70	-	-	32,157.48	33,576.71		
(iii) Trade Receivables (Net of ECL) [Refer Note 11 & 12]	-	-	50,25,546.83	50,25,546.83	-	-	48,80,136.42	48,80,136.42		
(iv) Cash and Cash Equivalents [Refer Note 12]	-	-	1,04,494.04	1,04,494.04	-	-	2,47,343.41	2,47,343.41		
(v) Other Bank Balances [Refer Note 12]	-	-	69,077.53	69,077.53	-	-	4,148.96	4,148.96		
(vi) Loans [Refer Note 5 & 13]	-	-	25,954.26	25,954.26	-	-	28,284.44	28,284.44		
(vii) Other Financial Assets [Refer Note 6 & 14]	-	-	13,85,637.93	13,85,637.93	-	-	16,72,782.65	16,72,782.65		
Total	-	-	66,42,841.25	66,43,141.31	-	-	68,64,853.36	68,66,272.59		
Financial liabilities										
(i) Borrowings including Current Maturities [Refer Note 18 & 24]	-	-	59,58,710.24	59,58,710.24	-	-	45,62,608.73	45,62,608.73		
(ii) Lease Liabilities [Refer Note 25]	-	-	-	-	-	-	4,467.14	4,467.14		
(iii) Trade Payables [Refer Note 20 & 26]	-	-	29,58,036.09	29,58,036.09	-	-	36,11,628.45	36,11,628.45		
(iv) Other Financial Liabilities [Refer Note 21 & 27]	-	-	36,84,496.23	36,84,496.23	-	-	24,29,652.39	24,29,652.39		
Total	-	-	1,26,01,242.56	1,26,01,242.56	-	-	1,06,08,356.71	1,06,08,356.71		



Financial Risk Management:

Risk management framework

In its ordinary operations, MSEDCL's activities expose it to various types of risks, which are associated with the financial instruments and markets in which it operates. MSEDCL has its risk management process which has been carried out at regular interval. The following is the summary of the main risks:

I. Regulatory Risk

MSEDCL submits the Annual Revenue Requirement (ARR) to Maharashtra Electricity Regulatory Commission (MERC). The MERC after due diligence & prudence check determine the tariff to be charged to consumer. The tariff so determined by MERC is based on the MERC (Multi Year Tariff) Regulations which get revised periodically. The tariff is determined based on normative parameters as set out in the said Regulations. Any change in the normative parameters or guiding Regulatory provisions or perception will have impact on the income from sale of the power of the company.

II. MSEDCL has identified financial risk and categorized them in three parts Viz. (i) Credit Risk, (ii) Liquidity Risk & (iii) Market Risk. Details regarding sources of risk in each such category are as below.

(i) Credit Risk :

Credit risk is the risk of financial loss to the Company if a customer or counter party to a financial instrument fails to meet its contractual obligations and arises principally from customers and investment securities. MSEDCL establishes the policy for allowance for expected credit loss and impairment that represents its estimate of losses in respect of trade, other receivables and investments. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amounts.

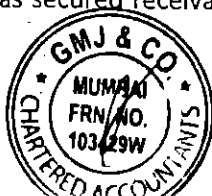
a) Trade Receivables including interest (Refer Note 11 & 14):

As per the accounting policy MSEDCL has determined the allowance of expected credit loss on trade receivables taking into consideration its widespread base of customers as well as the social obligations that the Company has to fulfill as the primary electricity distributor in the state of Maharashtra.

Trade receivables being short term in nature, lifetime expected credit losses are measured, considering the asset as credit impaired, in case the customer does not pay on due dates. Following Ind AS 109, MSEDCL has opted to exercise the practical expedient of determining the loss allowance on a provision matrix. This matrix takes into consideration appropriate grouping or segmentation of Customers and their ageing profile. MSEDCL has determined forward looking information on the behavior pattern of the customer.

Further, while making the provision for expected credit loss:

- (a) The Company has considered trade receivables from customers against whom legal proceedings have been initiated.
- (b) The Company has considered trade receivables due from distribution franchisees.
- (c) The Company has considered trade receivables after deducting security deposits received from consumers on individual basis. The trade receivables to the extent of security deposit amount, is considered as secured receivables and the ECL are provided on such remaining unsecured receivables.



- (d) The company has considered ECL on receivable towards Unschedule Interchanged (UI) charges and Stand By Charges.

The total Non current security deposit from consumers as per books of account and Information Technology (IT) data base are ₹ 10,60,179 Lakhs (PY ₹ 9,06,309 Lakhs) (Refer Note 21) and ₹ 10,71,050 Lakhs (PY ₹ 9,16,656 Lakhs) respectively. There is difference of ₹ 10,871 Lakhs (PY ₹ 10,346 Lakhs) between the security deposit from consumers as per books of accounts and IT. However, provision for interest on Security Deposit is made as per IT report.

The movement in allowance for expected credit losses on trade receivable, unbilled receivables & Interest on trade receivables is as under (Refer Note 11, 14 & 38).

Particulars	Amount
ECL Allowance as on April 01, 2021	9,98,674
Movement during the FY 2021-22	1,98,243
ECL Allowance as on March 31, 2022	11,96,916
Movement during the FY 2022-23	2,67,828
ECL Allowance as on March 31, 2023	14,64,744

b) Other Receivables (Refer Note 4, 5, 6, 8, 12, 13, 14 & 38) :

Besides Trade Receivables, the Company has recognised an allowance for expected credit losses on other financial assets.

The movement in allowance for expected credit losses on other receivables is as under.

Particulars	Amount
ECL Allowance as on April 01, 2021	33,402
Movement during FY 2021-22	6,623
ECL Allowance as on March 31, 2022	40,025
Movement during FY 2022-23*	34,406
ECL Allowance as on March 31, 2023	74,431

* The ECL write back of ₹ 31 Lakhs has been considered in Other Income. (Refer Note No 31)

Receivable from IEX and PXIL (Refer Note 14 & 38)

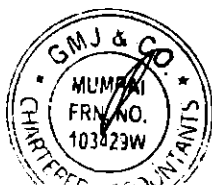
The CERC had determined the forbearance and floor price for the renewable energy certificates (REC) applicable from 01.04.2017 vide its order dtd. 30.03.2017 is as below:

	Solar (₹/MWh)	Non-Solar (₹/MWh)
Forbearance Price	2,400	3,000
Floor Price	1,000	1,000

As the floor and forbearance prices were decreased, the Indian Wind Power Association (IWPA) and Green Energy Association (GEA) challenged CERC Order dated 30.03.2017 before the APTEL and thereafter before the Supreme Court against APTEL order dtd 23.04.2018.

The Supreme Court, vide its interim order dtd 14.05.2018, has given the directions and accordingly, CERC vide its letter dtd 28.05.2018 has informed as under-

- a) Floor and forbearance prices of solar RECs for the purpose of trading at the power exchange shall continue to be governed in accordance with the Commission's order dtd. 30.03.2017.



- b) Trading in Non-solar REC issued prior to 01.04.2017 shall be carried out at the floor price of ₹ 1500/- Mwh. The obligated entities/ power exchanges shall deposit ₹ 500/- Mwh with Commission.
- c) Arrangements as mentioned in (b) above shall be subject to the outcome of the Civil Appeal no. 4801 of 2018.

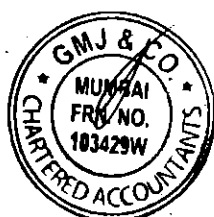
Consequently, MSEDCL vide its various letter requested CERC/IEX/PXIL for refund of the amount of ₹ 20,510 Lakhs deposited into the account of CERC on behalf of MSEDCL with applicable interest pertaining to purchase of REC by MSEDCL in FY 2017-18.

In the Civil appeal No 4801/2017, The Hon'ble Supreme Court directed CERC to refund the amount on submission of bank guarantee by applicant. Accordingly, MSEDCL has submitted bank guarantee of ₹ 9110 lakhs on 15.12.2022, upon which CERC has refunded ₹ 9110 lakhs on 10th April 2023. Hence, expected credit loss of ₹ 3652 lakhs (PY 5529 lakhs) is provided on balance amount of ₹ 11400 lakhs.

The details of computation of ECL on trade receivables & other receivables are as follows:

(₹ in Lakhs)

ECL on Trade Receivables	FY 2022-23			FY 2021-22		
Customer Category	Trade Receivables	ECL Allowance	% of Allowance to Outstanding	Trade Receivables	ECL Allowance	% of Allowance to Outstanding
	As on March 2023			As on March 2022		
Government Customers	5,56,203	95,102	17.10%	7,98,514	1,17,085	14.66%
*Regular	9,51,478	22,350	2.35%	8,06,654	21,059	2.61%
Agricultural	56,08,586	4,50,630	8.03%	45,45,878	3,36,498	7.40%
Permanently Disconnected	8,26,887	7,50,514	90.76%	8,97,538	5,66,505	63.12%
Unbilled Receivables	4,46,985	13,980	3.13%	7,87,522	24,373	3.09%
DF area consumers Arrears	1,27,606	1,27,606	100.00%	1,28,664	1,28,664	100.00%
other receivables & franchise debtors	92,320	4,561	4.94%	2,89,712	2,733	0.94%
Total of above	86,10,065	14,64,744	17.01%	82,54,483	11,96,916	14.50%

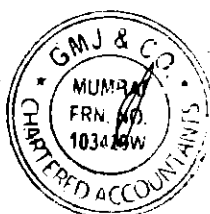


MAHARASHTRA STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED F.Y. 2022-2023

ECL on Other Receivables				(₹ in Lakhs)		
Particulars	Other Receivables	ECL Allowance	% of Allowance to Outstanding	Other Receivables	ECL Allowance	% of Allowance to Outstanding
	As on 31 March 2023			As on 31 March 2022		
Receivable from MSPGCL Note 13	47,016	21,061*	45%	47,016	18,731	40%
Others deposits Note 5 (b)	1,982	897	45%	2,026	896	44%
Maharashtra Power Development Corporation Limited Note 5 (a) (iii)	247	247	100%	247	247	100%
Aurangabad Power Company Limited 5 (a) (ii)	150	150	100%	148	148	100%
Dhopave Coastal Power Limited Note 5 (a) (i)	207	207	100%	207	207	100%
Loan & advances to Licensee Note 5 (b)	-	-	-	31**	31	100%
Other State Electricity Boards Note 14 (i)	9,424	9,424	100%	9,429	9,277	98%
Provision for Embezzlement Note 14 (e) (ii)	493	493	100%	459	459	100%
Provision for Doubtful loans and Advances Note 14 (e) (ii)	627	627	100%	660	660	100%
Investment in Equity Instruments: APCL Note 4 (i)	5	5	100%	5	5	100%
old DCC bank balance provision Note 12 (a)(i)	1,009	1,009	100%	1,009	1,009	100%
Refund receivable from IEX & PXIL Note 14 (g)	11,400	3,652	32%	20,510	5,529	27%
interest receivable from GOM for RGGVY loan. Note 6 (c)(ii)	7,158	7,158	100%	7,066	2,826	40%
Stand By Charges Receivable Note 14 (h)	29,903	821	3%	11,416	-	0%
UI Charges Receivable Note 14 (h)	48,809	8,010	16%	51,287	-	0%
Income accrued and due on investments Note 14 (c)	2,570	2,570	100%	2,570	-	0%
Advance with Ratnagiri Gas Power Privat Note 8 (a)	18,101	18,101	100%	18,101	-	0%
Total	1,79,100	74,431	42%	1,72,186	40,025	23.25%

* includes ECL of Rs 20057 Lakh on outstanding balance as on 01.04.2015

** The ECL write back of ₹ 31 Lakhs has been considered in Other Income.



FY 2022-23													(₹ in Lakhs)
Trade Receivables	Principal Arrears 0-6 months	Principal Arrears 7-12 months	Principal Arrears 1-2 years	Principal Arrears 2-3 years	Principal Arrears above 3 years	Total principle Arrears	Interest Arrears 0-6 months	Interest Arrears 7-12 months	Interest Arrears 1-2 years	Interest Arrears 2-3 years	Interest Arrears above 3 years	Total Interest Arrears	Total arrears
Customer Category													
Residential	1,19,156	12,023	9,103	5,445	12,305	1,58,032	6,166	2,869	3,442	2,574	8,783	23,835	1,81,867
Commercial	86,098	3,958	1,467	698	890	93,112	1,941	562	430	346	1,476	4,755	97,867
Industrial	4,58,669	32,342	67,488	12,356	5,142	5,75,997	30,456	7,712	18,561	11,891	27,126	95,747	6,71,744
Total A	6,63,923	48,323	78,059	18,499	18,337	8,27,141	38,563	11,143	22,434	14,811	37,385	1,24,337	9,51,478
Government Customers	1,07,629	22,767	30,544	24,544	45,856	2,31,340	92,348	31,402	53,205	62,249	85,658	3,24,863	5,56,203
Agricultural	16,07,857	3,29,518	5,22,828	4,57,126	11,07,493	40,24,821	4,76,195	1,38,139	2,29,079	2,07,236	5,33,114	15,83,765	56,08,586
Permanently Disconnected	37,221	12,587	39,155	46,129	4,61,409	5,96,500	8,658	1,529	8,038	10,078	2,02,084	2,30,387	8,26,887
Unbilled receivables							4,46,985					4,46,985	4,46,985
DF consumers Arrears					53,113	53,113					74,493	74,493	1,27,606
other receivables & franchise debtors	30,248					30,248							
Total B	17,82,955	3,64,872	5,92,526	5,27,799	16,67,870	49,36,023	10,24,187	1,71,070	2,90,322	2,79,564	62,072	62,072	92,320
Total of above	24,46,878	4,13,194	6,70,585	5,46,299	16,86,208	57,63,164	10,62,750	1,82,213	3,12,756	2,94,375	9,94,806	27,22,564	76,58,587
													85,10,065



FY 2021-22

(₹ in Lakhs)

Trade Receivables	Principal Arrears 0-6 months	Principal Arrears 7-12 months	Principal Arrears 1-2 years	Principal Arrears 2-3 years	Principal Arrears above 3 years	Total principle Arrears	Interest Arrears 0-6 months	Interest Arrears 7-12 months	Interest Arrears 1-2 years	Interest Arrears 2-3 years	Interest Arrears above 3 years	Total Interest Arrears	total arrears
Customer Category													
Residential	1,07,198	16,529	17,487	9,716	14,701	1,65,631	8,877	4,579	5,242	4,367	10,036	33,100	1,98,731
Commercial	75,470	2,607	2,544	1,280	1,298	83,199	1,503	684	912	802	2,788	6,689	89,887
Industrial	3,44,668	43,929	29,623	3,020	3,649	4,24,890	22,534	9,285	15,066	11,519	34,742	93,145	5,18,035
Total A	5,27,337	63,065	49,655	14,016	19,648	6,73,719	32,913	14,547	21,220	16,687	47,566	1,32,934	8,06,654
Government Customers	94,515	57,179	1,15,561	1,03,124	1,40,213	5,10,593	44,656	37,807	81,632	76,969	46,859	2,87,922	7,98,514
Agricultural	14,30,163	2,77,343	4,65,563	4,98,236	6,54,773	33,26,077	4,02,361	1,11,173	1,90,886	2,10,416	3,04,964	12,19,801	45,45,878
Permanently Disconnected	49,142	19,666	45,335	26,856	4,87,596	6,28,994	9,089	3,325	7,858	13,672	2,34,599	2,68,544	8,97,538
Unbilled receivables							7,87,522					7,87,522	7,87,522
DF area consumers Arrears					54,171	54,171					74,493	74,493	1,28,664
other receivables & franchise debtors	2,20,149			16,282	1,534	2,37,966					51,747	51,747	2,89,712
Total B	17,93,969	3,54,188	6,26,458	6,44,498	13,38,689	47,57,801	12,43,629	1,52,305	2,80,376	3,01,057	7,12,662	26,90,028	74,47,830
Total of above	23,21,305	4,17,252	6,76,113	6,58,514	13,58,336	54,31,521	12,76,542	1,66,853	3,01,596	3,17,744	7,60,228	28,22,963	82,54,483



Note on Credit Risk Concentration

MSEDCL has more than 297 Lakhs (PY 288 Lakhs) consumers in various categories with diverse patterns of consumption of electricity and credit risk concentration is as per ECL matrix given.

c) Cash and Bank Balances (Refer Note 12) :

(₹ in Lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022
Cash and Cash Equivalents	1,04,494	2,47,343
Other Bank Balances	69,078	4,149

Credit loss is not provided for cash and Bank Balances as they are held with the banks, having good reputation. However, in case of DCC banks provision for doubtful recovery has been provided to the extent of bank balance of ₹ 1,008 Lakhs.

d) Investments (Refer Note 4 & 10) :

Investments made are for specific purposes and is also made in a subsidiary Company. Provision for diminution in the value of investments made in subsidiary Company has been created for a value of ₹ 5 Lakhs (PY ₹ 5 Lakhs). Fair values of bonds are derived from quoted market near the reporting date (Level 1).

(ii) Liquidity Risk :

Liquidity risk is the risk that MSEDCL will not be able to meet its financial obligations as they become due. MSEDCL has a strong focus on effective management of its liquidity to ensure that all business and financial commitments are met on time. MSEDCL has adequate borrowing limits in place duly approved by its Board. MSEDCL sources of liquidity include operating cash flows, cash and Bank Balances, fund and non-fund based lines from banks. Cash and fund flow management is monitored daily in order to have smooth and continuous business operations.

a) Financing arrangements :

MSEDCL has adequate fund and non-fund based limits from various banks. MSEDCL has sufficient borrowing limits in place duly approved by its Board. It's diversified source of funds and strong operating cash flows enable it to maintain requisite capital structure discipline. The financing products include buyer's credit loan clean & secured domestic term loan.

b) Arrangement for working capital facilities & securities given (Refer Note 24) :

An arrangement for working capital facilities (fund based and non-fund based) including cash credit facility and Working Capital Demand Loan (WC DL) aggregating to ₹ 8,00,000 Lakhs (PY ₹ 8,00,000 Lakhs) has been made with the various banks, details of which are as under:



MAHARASHTRA STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED FY. 2022-2023

Arrangement for working capital facilities (fund based and non-fund based) for FY 2022-23

(₹ in Lakhs)

Particulars	Fund Based Limits (Cash Credit Facility/ WCDL)	Fund Based Limits utilized as at 31.03.2023#	Fund Based balance as on 31.03.2023	Non Fund Based Limits	Non Fund Based Limits utilized as at 31.03.2023	Non Fund Based balances as on 31.03.2023
Canara Bank (Syndicate Bank merged with Canara Bank)	1,73,250	1,63,900	9,350	2,03,300	2,01,170	2,130
Bank of India	59,000	59,000	0	1,20,000	1,15,212	4,788
Punjab National Bank (United Bank of India merged with PNB)	49,000	49,000	0	0	0	0
Bank of Maharashtra	63,750	62,500	1,250	11,700	7,563	4,132
State Bank of India	30,000	30,000	0	40,000	35,652	4,348
UCO Bank	25,000	25,000	0	25,000	24,044	9,56
Total	4,00,000	3,89,400	10,600	4,00,000	3,83,646	16,354

* It includes Bank Guarantee of ₹ 9,998 Lakhs and Letter of Credit of ₹ 3,73,648 Lakhs.

The figures appeared in Financial statement Note No 24 are including accrued interest.

Arrangement for working capital facilities (fund based and non-fund based) for FY 2021-22

(₹ in Lakhs)

Particulars	Fund Based Limits (Cash Credit Facility/ WCDL)	Fund Based Limits utilized as at 31.03.2022 #	Fund Based balance as on 31.03.2022	Non Fund Based Limits	Non Fund Based Limits utilized as at 31.03.2022	Non Fund Based balances as on 31.03.2022
Canara Bank (Syndicate Bank merged with Canara Bank)	1,73,250	96,000	77,250	2,03,300	1,99,563	3,737
Bank of India	59,000	26,000	33,000	1,20,000	86,962	33,038
Punjab National Bank (United Bank of India merged with PNB)	49,000	49,000	-	-	-	-
Bank of Maharashtra	63,750	62,500	1,250	11,700	11,273	427
State Bank of India	30,000	30,000	-	40,000	31,499	8,501
UCO Bank	25,000	25,000	-	25,000	-	25,000
Total	4,00,000	2,88,500	1,11,500	4,00,000	*3,29,297	70,703

* It includes Bank Guarantee of ₹ 831 Lakhs and Letter of Credit of ₹ 3,28,466 Lakhs.

The figures appeared in Financial statement Note No 24 are including accrued interest.

The above working facilities are secured by hypothecation of present & future book debts of the Company of the non-escrow circles.



MAHARASHTRA STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED F.Y. 2022-2023

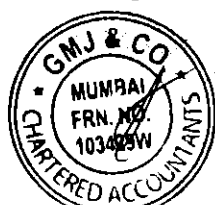
c) Loans availed against State Govt. Guarantee (Refer Note 24):

The MSEDCL has availed the loans from financial institutions and banks against which the guarantee of state Government has been provided. The details of loans availed against State Govt. Guarantee as on 31.03.2023 is as under.

(₹ in Lakhs)

Name of Banks	Scheme Name	Sanction Amount	Loan Date	Due Date	Outstanding As on 31.03.2023
REC Ltd	Working Capital Loan	2,50,000	26.06.2020	30.06.2033	2,50,000
Bank Of Maharashtra		90,000	15.09.2020	14.09.2025	56,951
Union Bank of India		1,00,000	25.11.2020	21.12.2025	64,480
UCO Bank		1,10,000	30.12.2020	31.05.2026	78,268
Bank Of India		1,00,000	31.12.2020	31.12.2025	68,060
Punjab national Bank		2,00,000	29.09.2021	28.09.2024	1,20,000
Punjab national Bank	HVDS	1,50,000	23.12.2020	31.12.2033	76,800
Punjab and Sind Bank		1,30,000	20.09.2021	30.09.2034	54,302
Bank Of Maharashtra	LPS (1)	90,000	04.10.2022	04.09.2036	90,596
Indian bank		1,00,000	04.10.2022	04.04.2032	99,988
Punjab and Sind Bank		50,000	31.03.2023	01.04.2035	49,998
REC Ltd	RBPF	2,00,000	30.01.2023	31.01.2024	2,01,521
PFC Ltd		2,00,000	17.03.2023	17.03.2024	2,00,187
Total		17,70,000			14,11,151
Name of Banks	Scheme Name	Sanction Amount	Loan Date	Due Date	Outstanding As on 31.03.2022
REC Ltd	Working Capital Loan	2,50,000	26.06.2020	30.06.2033	2,50,000
Bank Of Maharashtra		90,000	15.09.2020	14.09.2025	74,996
Union Bank of India		1,00,000	25.11.2020	21.12.2025	84,147
UCO Bank		1,10,000	30.12.2020	31.05.2026	98,922
Bank Of India		1,00,000	31.12.2020	31.12.2025	87,255
Punjab national Bank		2,00,000	29.09.2021	28.09.2024	1,99,989
Punjab national Bank	HVDS	1,50,000	23.12.2020	31.12.2033	69,924
Punjab and Sind Bank		1,30,000	20.09.2021	30.09.2034	45,533
Total		11,30,000			9,10,766

The Government of Maharashtra has provided Guarantee for the above loans and waived off the Guarantee fees in their capacity as a Government and is considered as Govt Assistance in the form of waiver of expenses. Accordingly, accounting treatment is not required as per Ind AS 20.

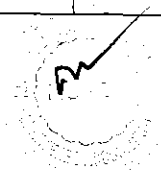
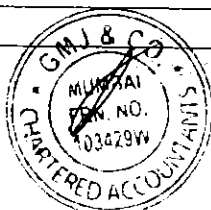


d) Working Capital loan Details (Refer Note 24):

As per, Ministry of Power (MoP's) directives issued vide its letter dated 26.07.2023 the additional disclosure relating to working capital loan is given below.

Details of outstanding Working Capital Loan as on 31.03.2023.

(₹ in Lakhs)			
Sr. No	Working Capital Loan	Outstanding Amount as on 31 st March 2023	Outstanding Amount as on 31 st March 2022
A	*Long Term Loan (Non Current Borrowing)		
I	Late Payment Surcharge		
	Indian Bank	99,988	-
	Punjab & Sind bank	49,998	-
	Bank of Maharashtra	90,596	-
	Total (i)	2,40,582	-
II	General Working Capital loan		
	Rural Electrification Corporation Ltd	2,50,000	2,50,000
	Total (ii)	2,50,000	2,50,000
	Total (A)	4,90,582	2,50,000
B	*Medium Term Loan (Non Current Borrowing)		
	Rural Electrification Corporation Ltd	1,70,000	2,52,500
	State Bank of India	8,93,368	5,05,098
	Gadchiroli DCC Bank	2,795	5,031
	Bank of Maharashtra	56,951	74,996
	Union Bank of India	64,480	84,147
	UCO Bank	78,268	98,922
	Bank of India	68,060	87,255
	Punjab National Bank	7,05,928	1,99,989
	Bank of Baroda	5,94,753	3,84,044
	IREDA	1,95,833	1,00,000
	Central Bank of India	91,999	-
	Canara Bank	2,99,333	-
	Total (B)	32,21,768	17,91,982
C	Short term Loan (Current Borrowing)		
i	Revolving Bill Payment Facility RBPF)		
	REC Ltd	2,01,521	-
	PFC Ltd	2,00,187	-
	Total (i)	4,01,708	-
ii	General Working Capital Loan		
	Maharashtra Co-op Bank	25,000	1,80,000
	GDCC	25,000	15,073
	REC Ltd	-	66,783
	Bank of baroda	-	1,99,955
	Total (ii)	50,000	4,61,811
iii	Bill Discounting	1,26,222	1,55,085



iv	WCDL	3,89,917	2,89,155
	Total (C)	9,67,847	9,06,051
	Total (A+B+C)	46,80,197	29,48,033
* The outstanding amounts includes amount of current Maturities.			

e) **Maturities of financial liabilities :**

The amounts disclosed in the table are the contractual undiscounted cash flows

(Refer Note 18, 20, 21, 24, 26 & 27)

(₹ in Lakhs)

Contractual cash flows						
	As at 31.03.2023			As at 31.03.2022		
	Upto 1 year	more than 1-2 years	more than 3 years	Upto 1 year	more than 1-2 years	more than 3 years
Non-derivative financial liabilities						
Borrowings [Refer Note 18 & 24]	22,00,746	25,16,254	12,41,710	19,49,776	14,60,935	11,51,897
Trade payables [Refer Note 20 & 26]	25,78,436	3,79,600	-	36,11,628	-	-
Other financial liabilities [Refer Note 21 & 27]	20,03,810	4,90,495	11,90,191	14,58,719	35,203	9,35,731
Total	67,82,992	33,86,349	24,31,901	70,20,123	14,96,138	20,87,628

(iii) **Market Risk - Market Risk is further categorized as (a) Currency Risk, (b) Interest Rate Risk**

a) **Currency Risk:**

MSEDCL does not have any currency risk as it does not have any exposure to foreign currency loans.

b) **Interest Rate Risk** (Refer Note 18 & 24):

MSEDCL's interest rate risk arises from the potential changes in interest rates on borrowings. The interest rate profile of the MSEDCL's interest bearing financial instruments is as follows.

(₹ in Lakhs)

	Carrying amounts	
	As At 31.03.2023	As At 31.03.2022
Fixed-rate instruments		
Financial liabilities- Borrowings	52,795	2,66,887
Variable-rate instruments		
Financial liabilities- Borrowings	58,93,331	42,83,369

* These figures exclude Interest Free Loans of ₹ 12,584 Lakhs (PY ₹ 12,352 Lakhs).

c) **Cash flow sensitivity analysis for variable-rate instruments** (Refer Note 36)

A reasonably possible change of 25 basis points in interest rates at the reporting date would have increased / (decreased) profit or loss by the amounts shown below. The indicative 25 basis point



(0.25%) movement is directional and does not reflect management forecast on interest rate movement.

	(₹ in Lakhs)			
	25 bp increase	25 bp decrease	25 bp increase	25 bp decrease
	31.03.2023		31.03.2022	
Floating rate borrowings	(14,733)	14,733	(10,708)	10,708
Cash flow sensitivity (net)	(14,733)	14,733	(10,708)	10,708

6. Regulatory Assets (Refer Balance sheet and Profit and loss):

i) Nature of rate regulated activities

As per Ind AS 114 Regulatory Deferral Accounts, the business of electricity distribution is a rate regulated activity wherein Maharashtra Electricity Regulatory Commission (MERC), the Regulator determines tariff to be charged by the Company to its consumers based on prevailing Regulations.

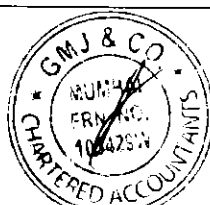
ii) Recognition and measurement

MSEDCL submits the Annual Revenue Requirement (ARR) to Maharashtra Electricity Regulatory Commission (MERC). The MERC after due diligence & prudence check determine the tariff to be charged to consumer. The tariff so determined by MERC is based on the MERC (Multi Year Tariff) Regulations which get revised periodically.

MERC vide order dtd. 31.03.2023 has approved the final truing up of Aggregate Revenue Requirement (ARR) FY 2019-20, FY 2020-21 & FY 2021-22, provisional truing up of FY 2022-23 and approved tariff for control period from FY 2023-24 to FY 2024-25.

Accordingly, Regulatory Asset of MSEDCL as at 31st March 2023 is accounted for and the details are as follows:

(₹ in Lakhs)			
Sr. No.	Particulars	As at 31.03.2023	As at 31.03.2022
A	Opening Regulatory Asset	23,02,547	19,99,333
B	Regulatory income during the year:		
	i) Power purchase cost	89,99,336	71,04,019
	ii) Other expenses as per the terms of Tariff Regulations including ROE	15,26,766	15,50,192
	iii) Revenue billed during the year	93,02,519	84,61,496
	iv) Carrying Cost Allowed	1,46,153	1,10,499
	Regulatory income / (expenses) (i+ii-iii+iv)	13,69,736	3,03,214
C	Allowance/(disallowance) of income of previous year(s)	2,91,638	-
D	Closing Regulatory Asset/(Liability) (A+B+C)	39,63,921	23,02,547



iii) Risk associated with future recovery/ reversal of regulatory asset balance

a) Regulatory risk

The tariff is determined after considering PP cost, Operation and Maintenance cost, finance cost, depreciation, other expenses, Return on Equity (ROE) and non-tariff income and after applying prescribed norms. The tariff so determined by MERC is based on the MERC (Multi Year Tariff) Regulations which get revised periodically. The tariff is determined based on normative parameters as set out in the said Regulations. Any change in the normative parameters or guiding Regulatory provisions or perception will have impact on the income from sale of the power of the company.

- b) Demand Risk - Change in consumer mix, shifting of existing consumers to alternative sources of supply and vice versa, etc.
- c) Other risk including other market risk – Short generation of power due to shortage of fuel, social and economic obligations etc.

These may have an impact on the recovery of regulatory asset balance.

7. Subsidy/Grants from GoM towards concession in Tariff and Others (Refer Note 11,14 & 28):

a) Subsidy from GoM towards concession in Tariff

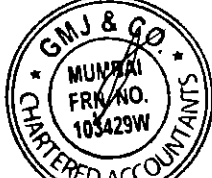
Maharashtra Electricity Regulatory Commission (MERC) has powers to determine electricity tariff under section 61 & 62 of Electricity Act, 2003. The State Government has powers under section 65 of Electricity Act, 2003 to give concession in electricity tariff to any consumer or class of consumers. The State Government reimburses to the Company to the extent of subsidy granted to the consumers. As it is subsidy to consumers and not the Company, the Company accounts for the same in the books of account as "Receivable from Government of Maharashtra" under Trade Receivable and the 'Revenue From Sale of power' is booked at the MERC Tariff rate.

MERC, while determining the electricity tariff does not consider the concession/ subsidy given by the State Government in electricity tariff to any consumer or class of consumers. The electricity tariff determined by MERC is full tariff and not subsidised/concessional tariff. Thus the revenue from sale of power is not booked at the concessional tariff rate, but at MERC Tariff Rate i.e. rate without the concession/ subsidy in electricity tariff to any consumer or class of consumers given by the State Government. The subsidy given by the Government of Maharashtra is just like partial payment (to the extent of concession/subsidy) on behalf of concerned consumers / categories of consumers.

(₹ in Lakhs)

Year	Opening Balance Receivable from GoM.	Subsidy Accounted	Opening Subsidy Received/Adjusted	Current Subsidy Received/Adjusted	Total Subsidy Received/Adjusted	Balance Receivable / (Advance) from GoM.
2021-22	4,39,320	8,24,854	4,39,320	6,06,925	10,46,245	2,17,929
2022-23	2,17,929	9,70,712	2,17,928	10,58,528	12,76,456	(87,815)

Further, subsidy is receivable from the Government of Maharashtra (GoM) and Electricity duty is payable to the GoM and is adjusted against the subsidy. Also, the interest thereon is not demanded by GoM and not provided by MSEDCL. As per past experience, Company considers that there will be no probable future out flow, hence interest provision is not required to be made.



b) Subsidy / Grants from Others

Subsidy/Grant receivable from government towards installation of AG solar pumps for MSKPY and Atal solar, NEF subsidy etc. is amounting ₹ 77,076 Lakhs (PY ₹ 38,545 lakhs).

8. Termination of Distribution Franchisee Agreement (Refer Note 11):

a) Global Tower Ltd. (GTL):

A Distribution Franchisee Agreement (DFA) was signed with Global Tower Ltd. (GTL) on 23.02.2011 for the designated Distribution Franchisee (DF) area of Aurangabad and it was handed over to GTL on 01.05.2011. As per provisions of DFA, GTL was to pay the invoice amount towards energy supplied by MSEDCL at the input points of Aurangabad DF area within stipulated time. GTL failed to pay the full amount of invoice raised by MSEDCL in time and the outstanding piled up.

The DFA with GTL was terminated with effect from 10th November, 2014 and the designated Distribution Franchisee (DF) area was taken over by MSEDCL for further operations. The final dues from GTL are yet to be settled with due deliberation by the Board. Legal proceedings are initiated for recovery of receivable amount alongwith interest. The receivable amount as on 31st March 2023 is ₹ 63,606 Lakhs - including accumulated interest of ₹ 62,072 Lakhs (PY ₹ 53,338 Lakhs - including accumulated interest of ₹ 51,803 Lakhs). MSEDCL has not recognised the interest as income and accumulated interest of ₹ 62,072 Lakhs (PY ₹ 51,803 Lakhs) is treated as deferred interest. MSEDCL has provided 100 percent ECL on principal of ₹ 1,534 lakhs (PY ₹ 1,534 Lakhs).

b) Spanco Nagpur Discom (SND) Limited:

SND Ltd (formerly Spanco Nagpur Discom Limited) was appointed as Distribution Franchisee (DF) of MSEDCL for three divisions of Nagpur Zone and was operational since 01st May 2011.

However, SND Ltd has informed MSEDCL about precarious financial position of the company and its inability to continue the DF operations in Nagpur area. Considering the deteriorating performance & financial crunch of SND Ltd, MSEDCL decided to take over the operations of the Nagpur DF Area as per the request of SND Ltd. Thereafter, as per the provisions of DFA, Final Termination Notice was issued to SND Ltd on 07.09.2019 and designated area was taken over by MSEDCL on 09.09.2019. The final termination account in respect of SND Ltd is under process.

The receivable balance from SND Ltd as per the books of accounts was ₹ 16,282 Lakhs as on 31st March 2022. During the year, MSEDCL has given various accounting impacts based on the provisional termination claim audit report alongwith adjustment of collection of arrears from consumers. Accordingly, as at 31st March 2023, the amount payable to SND Ltd is ₹ 5,164 Lakhs.



9. Ind AS 19- Employee Benefits (Refer Note 22, 29 & 33):

Post-Employment Benefits:
A) Defined Benefit Plan:
(i) Provident Fund :

The Company makes separate contribution towards provident fund to a defined benefit retirement plan. The provident fund is administered by the Trustees of the Maharashtra State Electricity Board's Contributory Provident Fund Trust (CPF Trust). Under the Scheme, the Company is required to contribute a specified percentage of salary to the retirement benefit schemes to fund the benefit. In keeping with the guidance on implementing Ind AS 19 Employee Benefits, employer established provident funds are treated as Defined Benefit Plans, since the Company is obliged to meet interest shortfall, if any, with respect to covered employees. The provision of ₹ 2,197 Lakhs was made on account of shortfall in interest payable to the beneficiaries for FY 2021-22. Further, there is no such shortfall, hence there is no need to make provision in this year against shortfall in interest.

Deficit, if any, having regard to the position of the fund as compared to aggregate liability is additionally contributed by the Company and recognized as expenses. During the year, the fair value of plan assets at the end of the year is more than the liability for subscription and interest as given under.

(a) The amount recognized in Balance sheet in respect of Company's share of assets and liabilities of the fund managed by the CPF Trust are as under:

(₹ in Lakhs)			
Sr.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1.	Liability for subscriptions and interest payable to employees at the end of year	8,53,891	7,77,400
2.	Fair Value of Plan Assets at the end of year	8,57,577	7,79,105
3.	Surplus/ Shortfall	3,686	1,705

(b) Description of Plan Assets :

Sr.No.	Particulars	For the year ended 31 st March, 2023 (in %)	For the year ended 31 st March, 2022 (in %)
1.	Central Government Securities	42.13	39.41
2.	Other Securities	5.14	5.88
3.	Listed Debt Securities	27.87	28.63
4.	Basel III Tier-I Bonds	1.97	1.53
5.	Exchange Traded Funds (ETF)	4.46	4.46
6.	Special Deposit Scheme	18.43	20.09



(ii) Gratuity (Unfunded Defined Benefit Plan) :

Gratuity payable to all employees of MSEDC is as per the provisions of the Payment of the Gratuity (Amendment) Act, 2018 or MSEB Gratuity Regulations 1960, whichever is beneficial to the employees.

Gratuity and Long Term Compensated Absences – as per actuarial valuations by independent actuaries at the year-end by using projected unit credit method as on 31st March, 2023 are recognized in the financial statements in respect of Employees Benefits Schemes.

Details of Gratuity disclosure as required by Ind AS –19 are given hereunder:

Table1. Change in Defined Benefit Obligation during the period

Particular	Gratuity	
	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022
Opening Defined Benefit Obligation	2,43,152	2,25,289
Current Service Cost	17,931	17,185
Past Service Cost	-	-
Interest Cost	17,150	14,966
Actual Plan Participants' Contributions	-	-
Acquisition/Business Combination/Divestiture	-	-
Benefits Paid	(20,225)	(24,216)
Past Service Cost	-	-
Curtailments/Settlements	-	-
Actuarial (Gains)/Losses	5,553	9,926
Closing Defined Benefit Obligation	2,63,561	2,43,152

Table 2. Net Defined Benefit Asset/ (Liability)

Particular	Gratuity	
	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022
Defined Benefit Obligation	2,63,561	2,43,152
Fair Value of plan Assets	-	-
(Surplus)/Deficit	2,63,561	2,43,152
Effect of Asset Ceiling	-	-
Net Defined Benefit Liability/(Asset)	2,63,561	2,43,152

Table 3: Major Actuarial Assumptions

Description	31 March 2023	31 March 2022
Discount rate	7.49%	7.33%
Future Basic salary increase	3% (with 18% increase in every 5 th year)	3% (with 18% increase in every 5 th year)
Withdrawal rate	Age based : Upto 50 years – 0.5% Thereafter – 2%	Age based : Upto 50 years – 0.5% Thereafter – 2%
Mortality rate	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate
Retirement age	Class I, II, III -58 years Class IV- 60 years	Class I, II, III -58 years Class IV- 60 years

Table 4: Sensitivity Analysis

The sensitivity of the overall plan liabilities to changes in the weighted key assumptions are:
(₹ in Lakhs)

Description of Discount Rate	Gratuity	
	31 March 2023	31 March 2022
a. Discount rate – 100 basis points	2,92,264	2,69,874
b. Discount rate – 100 basis points impact (%)	10.89%	10.99%
c. Discount rate + 100 basis points	2,39,240	2,20,585
d. Discount rate – 100 basis points impact (%)	(9.23%)	(9.28%)
Salary increase rate		
e. Rate – 100 basis points	2,39,838	2,21,226
f. Rate – 100 basis points impact (%)	(9%)	(9.02%)
g. Rate + 100 basis points	2,91,053	2,68,641
h. Rate + 100 basis points impact (%)	10.43%	10.48%

The sensitivity analyses above have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period and may not be representative of the actual change. It is based on a change in the key assumptions while holding all other assumptions constant. When calculating the sensitivity to the assumptions, the same method used to calculate the liability recognized in the balance sheet has been applied. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared with the previous period.

Table 5: Expected future cash flows :

(₹ in Lakhs)

Period	Gratuity	
	31 March 2023	31 March 2022
Year 1	17,965	18,362
Year 2	18,328	17,073
Year 3	21,411	18,602
Year 4	21,003	19,089
Year 5	21,634	18,432
Year 6 to 10	10,427	95,266
Average Expected Future Working life (Years)	17.49	17.95

Table 6: Investment in Planned Assets:

The Company has not made investments in planned assets. Hence, disclosure of investment of planned assets is not given.



(iii) Leave Encashment Benefit (Other Long-Term employee benefits) :

Leave encashment is payable to all employees as per the Company's Employees Service Regulations, 2005. The Earned Leave (EL) and Half Average Pay (HAP) Leave can be accumulated upto 300 and 360 days respectively.

Details of Leave Encashment disclosure as required by Ind AS -19 are detailed hereunder:

Table1. Change in Defined Benefit Obligation during the period

(₹ in Lakhs)

Particular	Leave Encashment	
	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022
Opening Defined Benefit Obligation	2,74,745	2,50,857
Current Service Cost	20,618	19,682
Past Service Cost	-	-
Interest Cost	19,546	16,847
Actual Plan Participants' Contributions	-	-
Acquisition/Business Combination/Divestiture	-	-
Benefits Paid	(31,062)	(17,603)
Past Service Cost	-	-
Curtailments/Settlements	-	-
Actuarial (Gains)/Losses	(13,507)	4,961
Closing Defined Benefit Obligation	2,70,339	2,74,745

Table2. Net Defined Benefit Asset/ (Liability)

(₹ in Lakhs)

Particular	Leave Encashment	
	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022
Defined Benefit Obligation	2,70,339	2,74,745
Fair Value of plan Assets	-	-
(Surplus)/Deficit	2,70,339	2,74,745
Effect of Asset Ceiling	-	-
Net Defined Benefit Liability/(Asset)	2,70,339	2,74,745

Table 3: Major Actuarial Assumptions

Description	31 March 2023	31 March 2022
Discount rate	7.49%	7.33%
Future Basic salary increase	3% (with 18% increase in every 5 th year)	3% (with 18% increase in every 5 th year)
Withdrawal rate	Upto 50 years – 0.5%, Thereafter – 2%	Upto 50 years – 0.5%, Thereafter – 2%
Mortality rate	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate
Retirement age	Class I, II, III -58 years Class IV- 60 years	Class I, II, III -58 years Class IV- 60 years

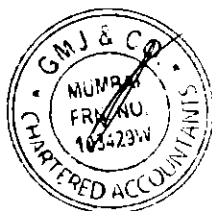


Table 4: Sensitivity Analysis

The sensitivity of the overall plan liabilities to changes in the weighted key assumptions are:

(₹ in Lakhs)

Description of Discount Rate	Leave Encashment	
	31 March 2023	31 March 2022
a. Discount rate – 100 basis points	3,02,627	3,09,240
b. Discount rate – 100 basis points impact (%)	11.94%	12.56%
c. Discount rate + 100 basis points	2,43,070	2,45,842
d. Discount rate – 100 basis points impact (%)	(10.09%)	(10.52%)
Salary increase rate		
e. Rate – 100 basis points	2,43,615	2,46,468
f. Rate – 100 basis points impact (%)	(9.89%)	(10.29%)
g. Rate + 100 basis points	3,01,394	3,07,860
h. Rate + 100 basis points impact (%)	11.49%	12.05%

The sensitivity analyses above have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period and may not be representative of the actual change. It is based on a change in the key assumptions while holding all other assumptions constant. When calculating the sensitivity to the assumptions, the same method used to calculate the liability recognized in the balance sheet has been applied. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared with the previous period.

Table 5 : Expected future cash flows :

(₹ in Lakhs)

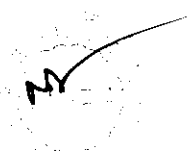
Period	Leave Encashment	
	31 March 2023	31 March 2022
Year 1	14,661	16,182
Year 2	15,329	14,696
Year 3	18,109	16,742
Year 4	18,038	17,432
Year 5	19,038	17,203
Year 6 to 10	99,632	96,266
Average Expected Future Working life (Years)	17.49	17.95

Table 6: Investment in Planned Assets:

The Company has not made investments in planned assets. Hence, disclosure of investment of planned assets is not given.

(iv) Pension to Ex-Employees:

Employees working in other State Electricity Boards were absorbed in erstwhile MSEB during 1960's. Before absorption the employees were entitled for pension and the same is continued in erstwhile MSEB and thereafter in MSEDCL as well. All the employees are retired from the services of MSEDCL. The actuarial valuation of pension to such employees has been done from FY 2019-20. As on 31st March, 2023 there are 24 (PY 24) ex-employees whose actuarial valuation is done as under:



(₹ in Lakhs)

Particulars	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022
Defined Benefit Cost: P&L (Income)/Loss	23	25
Other Comprehensive (Income)/Loss	(4)	(31)
Benefits Paid	(43)	(47)
Defined Benefit Obligation	309	333
Fair Value of Plan Assets	-	-
Unrecognised Actuarial (Gains)/Losses	-	-
Effect of Asset Ceiling	-	-
Net Liability (Asset) at the end of the year	309	333
Discount Rate at Year – end	7.49%	7.33%

Current/ Non-Current Liability is as under:

(₹ in Lakhs)

Particulars	31.03.2023	31.03.2022
Current Liability	45	46
Non-Current Liability	264	287
Non-Current Asset	-	-
Total	309	333

B) Defined Contribution Plan:

(i) Provision from Staff Welfare expenses (Refer Note 21):

This provision is made as per the requirement of regulation 104(a) of MSEB/MSEDCL Employees Service Regulation. Hence, the Board under its Resolution No. 8575 dtd. 23rd April, 1973 has accorded its approval to the setting up of Staff Welfare Fund and its administration in terms of the Staff Welfare Fund Regulations and Procedure.

The income sources for this provision are as follows:

- ₹ 10 per month is recovered from the salary of each employee,
- Recovery of Notice Pay from employees,
- Recovery of Fines from employees,
- Amount equal to interest @ 18% p.a. on the balance in deposit amount is credited to this account as contribution from MSEDCL (charged under the head Staff Welfare)

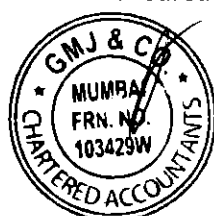
The expenditure incurred from this is as follows:

- Scholarship to the children of employees,
- Medical aid to the employee and their families,
- First girl Child welfare, etc.

MSEDCL has credited to the provision and booked as an expense the interest of ₹ 3,204 Lakhs (PY ₹ 2,653 Lakhs). Unspent amount as on 31.03.2023 is ₹ 21,412 Lakhs (PY ₹ 18,020 Lakhs).

(ii) Monthly Monetary Benefit Scheme (MMBS) (Refer Note 33):

This scheme is set up with a view to pay Monthly Monetary Benefit in lieu of employment to the dependents of employees, i.e., employees who have died while in the service of the Board or employees who have retired prematurely on medical grounds before attaining the age of 50 years.



In pursuance of the approval of the Government of Maharashtra, The MSEB Employees' Dependents Welfare Trust Regulations has been approved w.e.f. 01st Nov, 1998.

For this purpose ₹ 30 per month per employee as employee contribution and ₹ 40 per month per employee as a company contribution is credited to MMBS account and paid to the MSEB Employees Dependent Welfare Trust.

MSEDCL's contribution to MMBS is booked as an expense of ₹ 264 Lakhs (PY ₹ 266 Lakhs).

10. Taxation (Refer Profit & Loss Account):

(I) Current Tax –

The tax liability as per the Income Tax Act, 1961, is as shown below:

Income tax expense

(i) Reconciliation of tax expense and the accounting profit multiplied by applicable rate

(₹ in Lakhs)

Sr. No.	Particulars	FY 2022-23	FY 2021-22
A	Profit before tax including movement in regulatory deferral account balances	(5,19,938)	27,993
B	Tax at the applicable tax rate of 25.17% (PY 25.17%)	(1,30,868)	7,046
C	Tax effect of:		
	Non-deductible tax expenses	1,19,221	1,16,927
	Provisions for doubtful debts and advances	76,080	65,288
	Provisions for non-moving items	1,504	2,285
	Adjustment	(6,08,729)	(1,30,579)
	Bad debts written off	(22,801)	(11,569)
	Lower of the book loss/unabsorbed depreciation	5,65,593	(49,608)

*The Government of India has introduced the Taxation Laws (Amendment) Ordinance, 2019 on 20th September, 2019. A new section 115BAA has been introduced by the Taxation Laws (Amendment) Act, 2019 to give the benefit of reduced tax rate for the domestic companies. A domestic company can opt for a lower rate of tax of 22% plus uniform surcharge @ 10% and education cess @ 4% for FY 2019-20 onwards. Such companies cannot avail any exemptions/incentives under different provisions of the Income Tax Act, 1961.



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(II) Deferred Tax –

Deferred Tax consists of the following items:

(₹ in Lakhs)

Sr. No.	Particulars	As At 31.03.2023	As At 31.03.2022
1.	Difference in WDV as per books and Income Tax Act	3,40,463	3,31,797
2.	Regulatory Asset	9,97,719	-
3.	Right to Use of Asset	-	971
4.	Deferred Tax Liability (1+2+3)	13,38,182	3,32,768
5.	Expenses Allowable on payment basis	1,34,386	1,30,288
6.	Unabsorbed Depreciation/Loss	11,58,090	6,22,535
7.	Provision for Doubtful Debts	3,76,412	3,30,335
8.	Lease Liabilities	-	1,124
9.	Deferred Tax Asset (4 to 9)	16,68,887	10,84,382
10.	Net Deferred Tax Asset / (Liability) (10-4)	3,30,705	7,51,615

In view of the uncertainty regarding generation of sufficient future taxable income, deferred tax assets have not been recognised.

(III) Year wise Movement of Deferred Tax

(₹ in Lakhs)

Sr. No.	Particulars	As At 31.03.2023	As At 31.03.2022
1	Net Deferred Tax Assets	3,30,705	7,51,615
2	Tax income/(expense) during the period recognised in profit or loss	-	-
3	Net Deferred Tax Assets	3,30,705	7,51,615
4	Deferred Tax Assets Recognised in Financial Statement	-	-

11. Impairment of Assets:

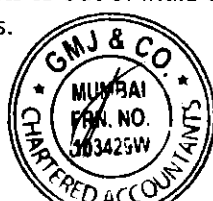
In accordance with Ind AS 36 on 'Impairment of Assets' the Management of MSSEDCL has carried out a review of its assets with respect to economic performance. On the basis of the review, the Management is of the opinion that economic performance of the assets of the Company is reasonable and therefore there is no impairment as on the date of the Balance Sheet.

12. Micro, Small and Medium Enterprises information:

In view of multiplicity and difficulty in identification of accounts relating to Micro, Small and Medium Enterprises, information with regard to amount unpaid at the yearend together with the interest paid/payable as required by MSMED Act, 2006 is not disclosed. However, due care has been taken to release the payment within due date.

13. Foreign Currency Contracts:

The Company has not given any contracts to out of India entities and therefore nothing is done or receivable on account of foreign currency contracts.



14. Segment Reporting (Ind AS 108):

Board of Directors are collectively acting as the Company's "Chief Operating Decision Maker" (CODM) within the meaning of Ind AS 108. The CODM evaluates MSEDCL's performance and allocates resources based on an analysis of various performance indicators. There is only one primary segment i.e. sale of power in the state of Maharashtra, India. Therefore, further disclosure as per IND AS 108 regarding Operating Segments is not required.

MSEDCL is not reliant on revenues from transactions with any single external customer and does not receive 10% or more of its revenues from transactions with any single external customer.

15. Earnings per Share (EPS) (Refer Note 16, 17 and Profit and Loss Account):

EPS is calculated by dividing the profit/(loss) for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Profit Attributable to Equity Holders

A) Earnings per share (including regulatory income):

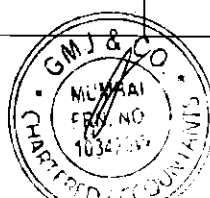
Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Net Profit/ (net loss) after Tax (₹ in Lakhs)	(5,19,938)	27,993
Weighted average No. of equity shares for basic Earnings per shares	48,23,56,28,740	47,76,37,10,931
Earnings per share ₹ Basic	(1.08)	0.06
Weighted average No of equity shares for diluted Earnings per share	48,23,56,28,740	47,77,39,84,904
Diluted Earnings Per Share ₹	(1.08)	0.06

B) Earnings per share (excluding regulatory income):

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Net Profit/ (net loss) after Tax (₹ in Lakhs)	(21,81,312)	(2,75,221)
Weighted average No. of equity shares for basic Earnings per shares	48,23,56,28,740	47,76,37,10,931
Earnings per share ₹ Basic	(4.52)	(0.58)
Diluted earnings per equity share-Weighted average no of equity shares outstanding	48,23,56,28,740	47,77,39,84,904
Diluted Earnings Per Share ₹	(4.52)	(0.58)

C) Reconciliation of Number of shares:

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Basic earnings per equity share-Weighted average no of equity shares outstanding	48,23,56,28,740	47,76,37,10,931
Effect of dilutive common equivalent shares-Share application money pending allotment	-	50,00,00,000
Diluted earnings per equity share-Weighted average no of equity shares outstanding	48,23,56,28,740	47,77,39,84,904



16. Technical Parameters and Subsidy related information:

Sr.No.	Particular	Unit	FY 2022-23	FY 2021-22
A	Gross Energy Generated	MU	NA	NA
B	Less: Auxiliary Consumption	MU	NA	NA
C	Energy Purchased (Gross)	MU	155,096	1,44,235
D	Input Open Access	MU	6,560	5,871
E	Total Input Energy (A-B+C+D)	MU	161,656	1,50,106
F	Less: Energy Traded/ Inter-state sales (Net)	MU	1,275	334
G	Less: Transmission Loss	MU	6,114	6,664
	Transmission Losses (%) (G/E)		3.78	4.44
H	Net Input Energy (E-F-G)	MU	154,267	1,43,108
I	Energy sold	MU	125,466	1,16,329
J	Open Access Sale	MU	6,346	5,683
K	Total Energy Sold (I+J)	MU	131,812	1,22,012
	Distribution Loss	MU	22,455	21,095
	Distribution Loss (%) (Dist loss/net input energy)		14.56	14.74
L	Revenue from energy traded/inter-state sales (with respect to units of F above)	₹ Lakhs	30,524	19,091
M	Subsidy Booked/ Billed in the Revenue	₹ Lakhs	9,70,712	8,24,854
N	Subsidy received/adjusted	₹ Lakhs	12,76,456	10,46,245

(The figures are prepared and certified by the management and are not subject to audit being technical parameters)

17. Incentive Earned on REC repayment loan (Refer Note 36):

Ministry of Power (MOP), Government of India has introduced the concept of National Electricity Fund (NEF) Interest Subsidy scheme to provide interest on loans disbursed to State Power Distribution Utilities, in order to improve the infrastructure in Distribution Sector. The projects sanctioned by Rural Electrification Corporation (REC) during the FY 2012-13 and FY 2013-14 are eligible for NEF schemes.

Based on the parameters mentioned in the scheme, MSEDCL has submitted the relevant details for the claim of interest subsidy for the FY 2021-22 towards the interest paid by MSEDCL amounting to ₹ 44381 Lakhs. REC vide letter dated 07.03.2023 informed that NEF Steering Committee has approved interest subsidy of 5% i.e. ₹ 5,160 Lakhs and ₹18,326 Lakhs respectively. under NEF for FY 2021-22 based on the evaluation carried out by the Independent Evaluator in accordance with NEF Guidelines. REC has adjusted interest subsidy amount of ₹ 23,486 Lakhs (PY ₹ 51,410 Lakhs) against the Principal and Interest. MSEDCL has reduced the interest cost to that extent so that the benefits can be passed on to consumers.



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18. Auditors' Remuneration (Refer Note 35):

(₹ in Lakhs)

Sr. No	Particulars	FY 2022-23	FY 2021-22
1.	Statutory Audit	135	96
2.	Out of Pocket Expenses	16	1
3.	GST on Audit Fees	24	17

19. Government Grants and Consumers Contributions (Refer Note 21, 23 & 28):

Government Grants, Subsidies and Consumer contributions have been received for the cost of distribution network. The same have been accounted for as government grant/consumer contribution and amortised over the useful life of such assets. There are no other unfulfilled conditions or contingencies attached to these receipts.

(₹ in Lakhs)

Particulars	Grant		Consumer Contribution	
	31 st Mar, 2023	31 st Mar, 2022	31 st Mar, 2023	31 st Mar, 2022
As at 1 st April	9,51,939	7,85,708	2,85,657	2,72,788
Less: Adjustments	-	-	-	-
Add: Received during the year	74,749	2,54,314	52,692	47,901
Less: Amortised to the statement of profit and loss	76,571	88,083	35,832	35,032
As at 31st March	9,50,117	9,51,939	3,02,517	2,85,657
Current	75,124	69,085	33,202	32,989
Non-current	8,74,993	8,82,854	2,69,315	2,52,668

20. Related Party :

As per the definition of 'Related Party' under Ind AS 24, following are the list of related parties:

a) Ultimate Controller :

Government of Maharashtra

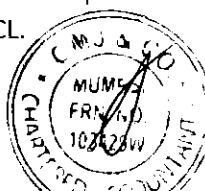
b) Holding Company:

MSEB Holding Company Ltd (MSEBHCL)

c) Fellow Subsidiaries:

- Maharashtra State Power Generation Company Limited (MSPGCL)
- Maharashtra State Electricity Transmission Company Limited (MSETCL)
- Maharashtra Power Development Corporation Limited (MPDCL)

MSEDCL, MSPGCL, MSETCL and MPDCL are State Govt Companies and are subsidiaries of MSEB Holding Company Limited and thus fellow subsidiaries of MSEDCL.



d) **Subsidiaries:**

- Aurangabad Power Company Limited (APCL)

e) **Subsidiary of Fellow Subsidiaries**

- Dhopave Coastal Power Limited (DCPL)

f) **Key Management Persons (KMP):**

- Shri Lokesh Chandra, Chairman and Managing Director, MSEDCL (w.e.f. 01.06.2023)
- Shri. Vijay Singhal, Chairman and Managing Director, MSEDCL (w.e.f. 01.02.2021 to 31.05.2023)
- Shri. Ravindra Sawant, Director (Finance), MSEDCL (w.e.f. 01.07.2020 to 31.01.2023)
- Shri. Anudeep Dighe, Director (Finance), MSEDCL (w.e.f. 01.02.2023)
- Shri. Sanjay Taksande, Director (Operations) (w.e.f. 19.03.2021)
- Shri. Bhalchandra Khandait, Director (Project) (w.e.f. 15.01.2019 to 14.01.2022)
- Shri Prasad Reshme, Director (Project) (w.e.f. 01.04.2022)
- Shri. Satish Chavan, Director (Commercial) (w.e.f. 01.04.2021 to 18.02.2022)
- Shri. Murhari Kele, Director (Commercial) (w.e.f. 05.04.2022 to 07.12.2022)
- Shri Yogesh Gadkari, Director (Commercial) (w.e.f. 07.12.2022)
- Shri. Naresh Gite, Director (HR) (w.e.f. 13.01.2022 to 29.09.2022)
- Shri Prasad Reshme, Director (HR) (w.e.f. 01.10.2022 to 31.01.2023)
- Mrs Anjali Gudekar Company Secretary, MSEDCL.

g) **Independent Directors :**

- Shri. Vishwas Pathak, Independent Director (w.e.f. 23.08.2022)
- Mrs. Jyoti Chimte, Independent Non Executive Director (w.e.f. 31.03.2022)

Key Managerial Personnel are entitled to post-employment benefits and other long term employee benefits recognised as per Ind AS 19- 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

h) **Summary of significant transactions along with outstanding balances with related parties:**

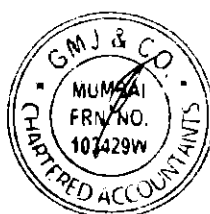


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Summary of significant transactions along with outstanding balances with related parties:

(₹ in Lakhs)

Sr. No.	Name of Party	Nature of Transaction	Transactions during the year	
			FY 2022-23	FY 2021-22
1	Transactions with key Management Personnel of MSEDCL			-
	Shri Vijay Singhal (IAS)	Remuneration (Refer Note 33)	40.68	35.47
	Shri Vijay Singhal (IAS)	Medical Reimbursment (Refer Note 33)	1.23	2.65
	Shri Sanjeev Kumar	Remuneration (Refer Note 33)	-	-
	Shri Ravindra Sawant	Remuneration (Refer Note 33)	28.45	32.27
	Shri Anudeep Dighe	Remuneration (Refer Note 33)	5.12	-
	Shri Jaikumar Shrinivasan	Remuneration (Refer Note 33)	-	-
	Shri Dineshchandra Rambilas Saboo	Remuneration (Refer Note 33)	-	-
	Shri Sanjay Taksande	Remuneration (Refer Note 33)	47.33	38.11
	Shri. Satish Vithalrao Chavan	Remuneration (Refer Note 33)	-	36.3
	Shri. Satish Vithalrao Chavan	Retirement benefit (Refer Note 33)	-	23.44
	Shri. Prasad Tejram Reshme	Remuneration (Refer Note 33)	37.16	-
	Shri. Prasad Tejram Reshme	Perquisite (Refer Note 33)	5.70	-
	Shri. Murhari Sopanrao Kele	Remuneration (Refer Note 33)	31.69	-
	Shri Bhalchandra Khandait	Remuneration (Refer Note 33)	-	36.07
	Shri Bhalchandra Khandait	Perquisite (Refer Note 33)	-	5.39
	Shri Bhalchandra Khandait	Retirement benefit (Refer Note 33)	-	4.1
	Shri Pavan Kumar Ganjoo	Remuneration (Refer Note 33)	-	-
	Shri Naresh Bhagwan Gite	Remuneration (Refer Note 33)	9.57	4.13
	Shri Naresh Bhagwan Gite	Perquisits (Refer Note 33)	1.42	0.45
	Mrs. Anjali Gudekar	Remuneration (Refer Note 33)	40.68	38.1
	Total		249.03	256.48
2	Transactions with Holding Company			
	MSEBHCL	Deputation Cost	360	342
		Repairs & Maintenance	2629	2,200
		Social Media Expences	67	-
		Mediclaime	4	4
		Advance Lease rent	(4,467)	~(4,285)
		Deemed Capital Contribution	5,027	-
		Equity Share issued	50,000	5,000



MAHARASHTRA STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED F.Y. 2022-2023

3	Transactions with Fellow Subsidiaries:			
	MSPGCL	Purchase of Power (Note No. 26)	28,31,589	21,49,811
	MSETCL	Transmission Charges (Note No. 26)	6,06,736	5,97,784
	MSPGCL	Loans-Current (Unsecured, Considered good) (Note No. 13)	0	-
	MSETCL	Loans-Current (Unsecured, Considered good) (Note No. 13)	-	-
4	Transactions with Subsidiaries:			
	APCL	Loan given (Note No. 5)	3	1
5	Transactions with Subsidiaries of Fellow Subsidiaries:			
	MSPGCL	Amount recognized in P & L as allowance for Expected Credit Loss	2,330	2,844

(₹ in Lakhs)

Sr. No.	Name of Party	Receivable / Payable	Closing Balance	
			Outstanding	Outstanding
1	Balances with Holding Company			
	MSEBHCCL	Other Financial Liabilities - Current (Note No. 27)	414394	4,12,937
2	Balances with Subsidiaries:			
	APCL	Loans- Non Current (Unsecured, Considered good) (Note No. 5)	150	148
	APCL	Provision for bad and doubtful Other Receivable (Note No. 5)	150	148
3	Balances with Fellow Subsidiaries:			
	MSPGCL	Trade Payable - Purchase of Power (Note No. 26)	15,17,232	16,96,716
	MSETCL	Trade Payable - Transmission Charges (Note No. 26)	3,41,357	3,29,511
	MSPGCL	Loans-Current (Note No. 13)	47,016	47,016
	MSPGCL	Allowance for Expected Credit Loss (Note No. 13)	21061	18731
4	Balances with Subsidiaries of Fellow Subsidiaries:			
	DCPL	Loans-Non Current (Unsecured, Considered doubtful) (Note No. 5)	207	207
	MPDCL	Loans-Non Current (Unsecured, Considered doubtful) (Note No. 5)	247	247
	DCPL	Provision for bad and doubtful Other Receivable (Note No. 5)	207	207
	MPDCL	Provision for bad and doubtful Other Receivable (Note No. 5)	247	247

During the year company has obtained loan of ₹ 1,00,000 Lakhs from Central Bank of India for which MSEB Holding Company Limited has provided Corporate Guarantee without charging any guarantee Fee. As per Ind As 109 Company has accounted the fair value for the guarantee fees. As on date MSEB Holding Company has provided total Corporate Guarantee for the loan taken REC and CBI of ₹ 9,50,000 Lakhs (REC- ₹ 8,50,000 & CBI- ₹ 1,00,000). Total deemed capital contribution accounted for under "Other Equity" is ₹ 48,999.09 lakhs. (Refer note no.17).



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i) Difference between balances of the MSEDCL and Related Parties (Refer Note 13, 20, 26 & 27):

There is a difference in outstanding balances as on 31.03.2023, as appearing in the books of accounts of the Company and the related parties details of which are as under.

(₹ in Lakhs)

Name of Company	Maharashtra State Power Generation Co Ltd. (MSPGCL)		Maharashtra State Electricity Transmission Co Ltd. (MSETCL)		Maharashtra State Electricity Board Holding Co Ltd. (MSEBCL)	
Nature Of transaction	Loans and Advances Given		Loans and Advances Given		Other Current Liabilities	
	22-23	21-22	22-23	21-22	22-23	21-22
Balance as per MSEDCL*	47,016	47,016	-	-	4,14,394	4,12,987
Balance as per other Group Company	54,658	54,687	-	-	3,93,688	3,92,281
Difference	7,642	7,671	-	-	(20,706)	(20,706)

*ECL provision as at 31st March 2023 ₹ 21061 Lakhs (PY ₹ 18731 Lakhs)

(₹ in Lakhs)

Name of Company	Maharashtra State Power Generation Co Ltd. (MSPGCL)		Maharashtra State Electricity Transmission Co Ltd. (MSETCL)	
Nature Of transaction	Trade Payables		Trade Payables	
	2022-23	2021-22	2022-23	2021-22
Balance as per MSEDCL	15,17,232	16,96,716	3,41,357	3,29,511
Balance as per other Group Company	25,80,309	27,05,020	5,75,295	5,05,096
Difference	10,63,077	10,08,304	2,33,938	1,75,586

j) Amount (Payable to)/Receivable from Government of Maharashtra :

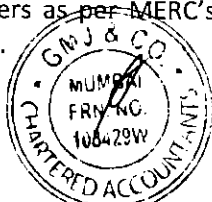
(₹ in Lakhs)

Sr. No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Inspection Fees Payable (Refer Note 27)	-	(25)
2	Electricity Duty Payable (Refer Note 28)	2,67,192	6,26,064
3	Tax on Sale Payable/(Receivable) (Refer Note 28)	1,960	(25,629)
4	Subsidy (Payable)/Receivable (38(7)) (Refer Note 11 & 28)	(87,815)	2,17,929
5	Grant Receivable (Refer Note 14)	77,076	38,545
6	Interest receivable (RGGVY Loan) (Refer Note 6)	7,158	7,066

21. Refund of Service Line Charges (SLC), Out Right Contribution (ORC) and Meter Cost (Refer Note 27):

MSEDCL had recovered the service line charges, Out Right Contribution (ORC) & Meter Cost from consumers while releasing new connections. MERC passed an order dated 08.09.2006 and directed MSEDCL that the cost towards infrastructure from delivery point of transmission system to distributing mains should be borne by MSEDCL.

After receipt of verdict from Supreme Court of India on 10th Nov 2016, MERC vide letter dated 20th July 2017 has further directed to comply with the Commission's Order to refund the collected amount to the consumers. Therefore after verification the eligible amount along with interest @ 6% is being refunded to respective consumers as per MERC's order. The SLC and ORC refundable to consumers is ₹ 14,252 Lakhs (PY ₹ 14,252 Lakhs).



22. DDUGJY & IPDS (Refer Note 11):

Government of India has launched "Deendayal Upadhyaya Gram Jyoti Yojna" (DDUGJY) and "Integrated Power Development Scheme" (IPDS) for strengthening of network in rural and urban area respectively.

MSEDCL participated in DDUGJY and IPDS projects under these Schemes which are implemented on Turnkey basis. The amount received under these schemes is deposited in separate bank accounts and as per the directives of Ministry of Power (MoP), the interest earned on un-utilized subsidy component is to be remitted to Govt. of India's account on regular basis.

The details of Grant received utilised, balance to be utilized as on 31.03.2023 are as under:

(₹ in Lakhs)

Particulars	DDUGJY	IPDS	TOTAL
Opening Balance	65	3916	3981
Grant Received	-	6711	6711
Interest Received	1	137	138
Grant Utilized	23	5676	5699
Interest Paid to MoP	-	-	-
Remitted to MoP	1	137	138
Asset transferred to Torrent related to Bhiwandi DF	-	1475	1475
Balance to be Utilized	42	3476	3518

The details of Grant received utilised, balance to be utilized as on 31.03.2022 are as under:

(₹ in Lakhs)

Particulars	DDUGJY & Saubhagya Scheme	IPDS	TOTAL
Opening Balance	2,653	1,905	4,558
Grant Received	3,076	6,764	9,840
Interest Received	27	37	64
Grant Utilized	5,664	4,753	10,417
Interest Paid to MoP	27	37	64
Remitted to MoP	-	-	-
Balance to be Utilized	65	3,916	3,981

23. Conversion of Loan into Grant under RAPDRP Scheme (Part 'A' and Part 'B') (Refer Note 18, 23, 24 & 28):

Ministry of Power, Government of India, had launched the Restructured Accelerated Power Development and Reforms Programme (RAPDRP) in July 2008 with focus on establishment of base line data, fixation of accountability, reduction of Aggregate Technical & Commercial losses (AT & C losses) upto 15% level. Projects under the scheme were taken up in two parts.

RAPDRP Part A

RAPDRP Part A is implemented in 128 towns where the Company undertakes distribution, with population of more than 30,000 as per Census 2001 and RAPDRP Part A SCADA (Supervisory Control And Data Acquisition) is implemented in 8 towns where population is more than 4 Lakhs as per Census 2001 and Annual Energy input greater than 350 Million Units.

Initially 100% funds for the approved projects are provided through loan from the Government of India on the terms decided by Ministry of Finance. The loan is to be converted into grant on completion of project duly verified by an independent agency.



RAPDRP Part B

RAPDRP Part B is implemented in 123 towns (120 Part B and 3 towns SCADA enabling component) of MSEDCL with Population more than 30,000 as per Census 2001 and AT&C loss greater than 15%.

50% of the loan amount of Part B projects is to be converted into grant on reduction of Aggregate Technical and Commercial (AT&C) losses of each town below 15 % and as per stipulated conditions.

(₹ in Lakhs)

Particulars	RAPDRP Part B
Sanctioned Amount	3,11,164
Final Project Cost	2,24,569
Eligible amount for conversion into grant	i.e. 50 % of the Project Cost in proportion to the reduction in the AT&C losses

The Status of Sanctioned Loan Amount and Disbursed for FY 2022-23 is as under (Refer Note 18 & 24) :

(₹ in Lakhs)

Particulars	Sanctioned Loan Amount	Disbursed Amount	Undrawn Amount	Total Repayment	Loan Converted into Grant	Total Loan Outstanding
R-APDRP(A)	26,009	22,618	3,391	*13,480	22,618	-
R-APDRP SCADA (A)	11,657	8,268	3,389	*9,206	8,268	-
R-APDRP (B)	76,931	55,606	21,325	46,387	22,269	10,565
R-APDRP SCADA (B)	867	592	275	387	-	205
TOTAL	1,15,464	87,084	28,380	69,460	53,155	10,770

*Includes repayment of principal and interest amount paid in moratorium period.

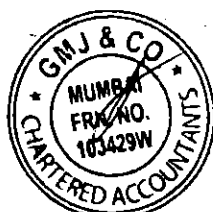
24. Recovery towards Infra Charges (Refer Note 27):

Nagpur Municipal Corporation (NMC) had undertaken a scheme for development of road under its jurisdiction. However, for such development the electric poles were to be shifted at many places. Hence, after due deliberation and as per HC order MSEDCL agreed to bear 50% expenditure required for such shifting of poles on Integrated Road Development Project (IRDP) road only. Total expenditure as per estimates of NMC was ₹ 9,145 Lakhs and MSEDCL was to spend ₹ 4,500 Lakhs.

MSEDCL had submitted the proposal to MERC for recovery of such additional charges from consumers, as the work was to be done for consumers only. MERC vide order dt.16.08.2012 has decided to allow MSEDCL to collect an additional charge of 9 paise per unit of consumption from the consumers in the O & M Divisions of MSEDCL at Mahal, Gandhibaug, Congress Nagar & Civil Lines under Nagpur Urban Circle. As per Commission's analysis, MSEDCL shall be able to recover the entire cost of ₹ 4,500 Lakhs within the next three years based on the per unit charge of 9 paise per unit of consumption.

Accordingly, MSEDCL has recovered ₹ 4,765 Lakhs from consumers during the period September 12 to January 16. The Shifting works are covered under 39 estimates amounting to ₹ 9,145 Lakhs. NMC has placed work orders for 19 works amounting to ₹ 4,098 Lakhs and MSEDCL has paid ₹ 2,205 Lakhs towards its 50% share of 19 on going works under phase- I. NMC has been requested through various communications to complete the balance work.

Further, MSEDCL has recovered additional 6 paise per unit from Feb 2019 from NMC area consumers towards expenditure that would be incurred for executing the work of shifting of electric polls, conversion of LT/ HT distribution network into underground by NMC and MSEDCL under phase- II. MSEDCL has remitted ₹ 2200 Lakhs to NMC from the amount so recovered from consumers. Up to 31.03.2023 asset of ₹ 9465 Lakhs are capitalised.



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MSEDCL has requested NMC to submit the progress of work and inform final amount to be deposited by MSEDCL and the reply is awaited.

25. Contribution to Contingency Reserve (Refer Note 17, 28 & 38):

As per MYT Regulation No 35.1, MSEDCL is required to make contribution to the Contingency Reserve, a sum not less than 0.25 per cent of the original cost of gross fixed assets annually as approved by MERC. Such contribution is also required to be invested in securities permitted under the Indian Trusts Act, 1882 within a period of six months of the close of the year.

MSEDCL has created Contingency Reserve amounting to ₹ 1,60,846 Lakhs (including ₹ 18,012 Lakhs during the current year). Out of this ₹ 57,700 Lakhs (PY ₹ 57,700 Lakhs) is included under Other Equity and ₹ 1,03,146 Lakhs (PY ₹ 85,134 Lakhs) is included under Other Current Liabilities. MSEDCL has invested ₹ 32,131 Lakhs up to March 2023 (PY ₹ 32,157 Lakhs) in the permitted securities.

26. Refund of Regulatory Liability Charges (Refer Note 27):

In FY 2003-04 to 2006-07 Regulatory Liability charges were collected from the consumers. MERC had passed an order to refund an amount of ₹ 3,22,700 Lakhs to the consumers. The Company has refunded ₹ 3,11,867 Lakhs upto 31.03.2023 (PY ₹ 3,11,867 Lakhs) and the provision of ₹ 10,931 lakhs has been made in the F.Y 22-23.

27. Capital Management (Refer Note 16, 17, 18 & 24):

The Company's objective of capital management is to safeguard its ability to continue as a going concern and to maintain an appropriate capital structure. The company endeavours to maintain a strong capital base and reduce the cost of capital through prudent management in deployment of funds and availing loans at reasonable rates from financial institutions.

For the purpose of the company's capital management, equity capital includes issued equity capital and all other reserves attributable to the equity holders of the company. The company manages its capital structure and makes adjustments in light of changes in economic conditions, regulatory framework and requirements of financial covenants with lenders.

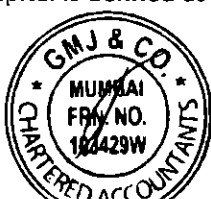
The company monitors capital using gearing ratio, which is the ratio of total debt to total net worth. The company includes within long term debt, interest bearing loans and borrowings and current maturities of long term debt.

The Capital Gearing Ratio is as under;

(₹ in Lakhs)		
Particulars	As at 31.03.2023	As at 31.03.2022
(a) Debt	59,58,710	45,62,609
Less Cash and Bank balances	1,04,494	2,47,343
Net Debt	58,54,216	43,15,265
(b) Total Capital	17,57,597	22,78,056
Capital Gearing Ratio	3.33	1.89

Capital Gearing Ratio

- (i) Debt is defined as Non-current borrowings (including current maturities) and Current borrowings and interest accrued on Non-current and Current borrowings.
- (ii) Capital is defined as Equity share capital and other equity.



28. Disclosure as per Ind AS 115, "Revenue from contracts with customers" (Refer Note 30):

Ind AS 115 applies with limited exceptions, to all revenue arising from contracts with its customers. Ind AS 115 establishes a five step model to account for revenue arising from contracts with customers and requires that revenue be recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

The major revenue of the Company comes from energy sales. The Company sells electricity to customers. The Company recognizes revenue from contracts for energy sales over time as the customers simultaneously receive and consume the benefits provided by the Company. Revenue from sale of energy is accounted for based on tariff rates approved by the MERC. Revenue from sale of energy is recognized once the electricity has been delivered to the beneficiary. Beneficiaries are billed on a periodic and regular basis. Therefore, transaction price to be allocated to remaining performance obligation cannot be determined reliably for the entire duration of the contract.

Disaggregation of revenue

(₹ in Lakhs)

Particulars	For the year ended	
	31 st March 2023	31 st March 2022
Sale of Energy transferred over time	91,50,415	83,40,423
Standby Charges	39,601	39,604
Miscellaneous charges from consumers	29,979	30,792
Total	92,19,995	84,10,819

Reconciliation of revenue recognized with contract price:

(₹ in Lakhs)

Particulars	For the year ended	
	31 st March 2023	31 st March 2022
Revenue from Contract with consumers	93,72,099	85,31,892
Adjustments for:		
Prompt Payment	43,244	33,799
Digital Payment Discount	3,330	2,308
Go Green Discount	396	289
1.5 % Rebate to DF	767	629
Incremental Discount	67,679	54,640
Bulk Discount	36,688	29,408
Revenue recognized	92,19,995	84,10,819

Contract balance (Refer Note 11 & 14)

Contract assets are recognized when there is excess of revenue earned over billings on contracts. Contract assets are transferred to unbilled revenue when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. The contract liabilities primarily relate to the advance consideration received from the customers who are referred as "advance from customers".



The following table provides information about trade receivables and unbilled revenue (Net of ECL) :

(₹ in Lakhs)

Particulars	As at 31 st March 2023		As at 31 st March 2022	
	Current	Non current	Current	Non current
Trade receivables	50,25,547	-	48,80,136	-
Unbilled revenue	4,33,005	-	7,63,150	-

Practical expedients applied as per Ind AS 115:

The Company does not have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year.

29. Accounting For Lease (Ind AS 116 Lease) :

(i) Ascertainment of Lease in the Power Purchase Arrangement:

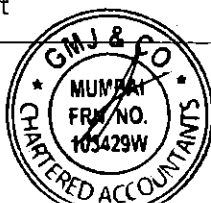
MSEDCL has entered into the power purchase agreements with MSPGCL and other generators. The significant output of power generated from MSPGCL and other generators is purchased by MSEDCL. Hence MSEDCL has tested the said power purchase arrangements so as to determine whether the arrangement contains an element of lease. It is identified that the arrangement conveys that MSEDCL has "right" to use of the assets of MSPGCL and other generators. However, MSEDCL has no obligation over the losses arising out of non-availability of power plant for power generation due to non-maintenance and the costs are borne by them. Accordingly, there is no transfer of risks & rewards to the Company from MSPGCL and other generators to this extent. Consequently, the arrangement does not satisfy the criteria of financial lease.

(ii) Leases Arrangements in Other Assets (Refer Note 19 & 25)

Under Ind AS 116, the Company recognizes the right-of-use assets and lease liabilities as stated in the Note 3B, 19 and 24. The Company has not recognised right-of-use assets and lease liabilities for leases amounting to ₹ NIL (PY ₹ 3 Lakhs), where rent is less than ₹ 10 lakh per month, recognised as an expense. The following is the carrying amounts of Company's Right of use assets and the movement in lease liabilities during the year ended 31st March, 2023:

(₹ in Lakhs)

Particulars	Amount for FY 2022-23	Amount for FY 2021-22
Right of use assets (Property, Plant and Equipment) As at 31st March, 2022	3,857	7,713
Additions on account of adoption of Ind AS 116 (on 1st April, 2022)	-	-
Depreciation and Amortisation Expenses	3,857	3,856
As at 31st March, 2023	-	3,857
Lease Liability as at 1st April, 2022	4,467	8,500
Lease Interest (Refer Note 36)	252	687
Repayment of Lease Liabilities	4,719	4,719
Lease Liability as at 31st March, 2023	-	4,467
Lease Liability – Non Current	-	-
Lease Liability – Current	-	4,467



- Impact on the Statement of Profit and Loss for year ended 31st March, 2023

(₹ in Lakhs)

Particulars	Right of use assets (Property, Plant and Equipment) FY 2022-23	Right of use assets (Property, Plant and Equipment) FY 2021-22
Depreciation expense of right-of-use assets	3,856	3,856
Interest on Leases (included in Finance expenses)	253	687
Total amount recognised in profit or loss	4,109	4,543
*Depreciation on Lease hold land	1,14,719	5,913

* Depreciation on Lease hold land is considered as per MERC Regulation and not considered while calculating depreciation as per Ind AS 116 of Right of use assets.

The Company has been supplying electricity in the areas previously being serviced by Mula-Pravara Electric Co-operative Society (MPECS) and has been using its infrastructure for the said purpose. The matter relating to payment of user charges is under dispute as mentioned above in Note 36(1)(I)(a)(v). Pending resolution of the dispute and in the absence of necessary contract, assessment as to applicability of Ind AS 116 has not been made.

30. Financial Ratios :

Sr No	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
1	Current Ratio	Current Assets	Current Liabilities	0.85	0.83	2.15	
2	Debt Equity Ratio	Total Debt	Shareholder's Equity	3.39	2.00	69.11	The variation is mainly on account of increase in total debt.
3	Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	0.08	0.43	-81.38	The main reason for variation is due to increase in Finance Cost (DPS) in FY 22-23.
4	Return on Equity (ROE)	Net Profit after taxes- Preference Dividend	Average Shareholder's Equity	-25.77%	1.25%	-2163.26	The main reason for variation is due to increase in Finance Cost (DPS) in FY 22-23.
5	Inventory Turnover Ratio	Revenue from Operations (including movement in net Regulatory Deferral Balances)	Average Inventory	325.38	283.37	14.82	
6	Trade Receivables Turnover Ratio	Revenue from Operations (including movement in net Regulatory Deferral Balances)	Average Account Receivable	1.24	1.15	8.02	
7	Trade Payables Turnover Ratio	Purchases for Power including Transmission Charges	Average Trade Payables	3.03	2.43	24.8	



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8	Net Capital Turnover Ratio	Revenue from Operations (including movement in net Regulatory Deferral Balances)	Average Working Capital	-8.34	-5.88	41.69	Variation is mainly due to increase in revenue in FY 22-23 as compare to FY 21-22.
9	Net Profit Ratio	Net Profit after Tax	Revenue from Operations (including movement in net Regulatory Deferral Balances)	-4.78%	0.26%	-1957.37	The main reason for variation is due to increase in Finance Cost (DPS) in FY 22-23.
10	Return on Capital employed (ROCE)	Earnings before Interest and Taxes	Capital Employed	-1.33%	5.85%	-122.67	The main reason for variation is due to increase in Finance Cost (DPS) in FY 22-23.
11	Return on Investments	Interest Income	Average Investment	4.39%	4.22%	4.06	

1 Current Ratio = Current Assets/ Current Liabilities

2 Debt - Equity Ratio = Total Debt including Lease Liabilities/ Shareholder's Equity

3 Debt Service Coverage Ratio = Earnings available for debt service / Debt Service
Earnings available for debt service = Profit after tax + Interest + Depreciation and Amortization + other Non-cash operating expenses

Debt Service = Interest Expenses + Scheduled principal repayment of long term debt + Lease payments

4 Return on Equity (ROE): Net Profits after taxes - Preference Dividend (if any) / Average Shareholder's Equity

Inventory Turnover ratio = Revenue from Operations (including movement in net Regulatory Deferral Balances)/

5 Average Inventory

Average inventory is (Opening + Closing balance) / 2

Trade receivables turnover ratio = Revenue from Operations (including movement in net Regulatory Deferral Balances) / Average Account Receivable including Regulatory Balances and other receivables on account of Revenue

6 from Operations

Average account receivable = (Opening + Closing balance) / 2

Trade payables turnover ratio = Purchases for Power including Transmission charges / Average Trade Payables on account of Power purchase including transmission charges

7

Net capital turnover ratio = Revenue from Operations including movement in net Regulatory Deferral Balances/ Average Working Capital

8

Revenue from Operations = Revenue from operations + Net movement in Regulatory Deferral Balances.

Working capital = Current Assets - Current Liabilities.

Net Profit Ratio = Net Profit after Tax / Revenue from Operations (including movement in net Regulatory Deferral Balances)

9

10 Return on capital employed (ROCE)= Earnings before interest on Borrowings and taxes / Capital Employed
Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability

11 Return on Investment = Interest Income / Average Investments

Interest Income = Interest on Investment



31. Relationship with struck off Companies :

(₹ in Lakhs)

Sr No	Name of struck off Company	Nature of transactions with struck-off Company	Relationship with the struck off company, if any, to be disclosed	Transaction during the year ended March 31, 2023	Balance outstanding as on 31.03.2023	Transaction during the year ended March 31, 2022	Balance outstanding as on 31.03.2022
1	ADITYA MOTELS AND RESORTS PRIVATE LIMITED	Sale of Electricity	Customer	*	*	Nil	*
2	AJAYRAJ REALTORS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	0.10	*	0.10
3	AMIT WAREHOUSING PRIVATE LIMITED	Sale of Electricity	Customer	0.18	**	0.18	**
4	ARSH INFOSERVICES PRIVATE LIMITED	Sale of Electricity	Customer	7.78	**	7.44	*
5	ARTI FARMS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	Nil	**
6	ARTURE DEVELOPERS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	*	Nil	*
7	ASHA RESINS PRIVATE LIMITED	Sale of Electricity	Customer	12.26	**	21.65	**
8	ATUL REALTY PRIVATE LIMITED	Sale of Electricity	Customer	**	**	0.12	**
9	AUM JMD MULTIVENTURE PRIVATE LIMITED	Sale of Electricity	Customer	0.60	**	0.57	**
10	BEYOND REALTY PRIVATE LIMITED	Sale of Electricity	Customer	0.25	**	0.19	**
11	BILSTRONG BUILDERS PRIVATE LIMITED	Sale of Electricity	Customer	*	**	*	**
12	CHAMUNDI STEELS PRIVATE LIMITED	Sale of Electricity	Customer	10.90	3.15	16.57	**
13	CIRCA SYSTEMS PRIVATE LIMITED	Sale of Electricity	Customer	5.45	**	4.20	**
14	COLOSSEUM DEVELOPERS PRIVATE LIMITED	Sale of Electricity	Customer	2.86	*	*	*
15	DEFENCE HOUSING PROMOTERS AND BUILDERS PRIVATE LIMITED	Sale of Electricity	Customer	0.71	*	*	*
16	F AND K AGRO PRIVATE LIMITED	Sale of Electricity	Customer	*	Nil	0.35	0.10
17	FLAIR TECHNOLOGIES PRIVATE LIMITED	Sale of Electricity	Customer	0.36	*	0.29	**
18	GANESH GRINDING MILLS PRIVATE LIMITED	Sale of Electricity	Customer	5.20	*	15.93	**
19	GLADSTONE INFRASTRUCTURE PRIVATE LIMITED	Sale of Electricity	Customer	Nil	Nil	*	*
20	GREEN CROP INTERNATIONAL PRIVATE LIMITED	Sale of Electricity	Customer	0.10	**	*	**
21	HIMADRI FOODS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	*	0.18
22	HINDAVI SWARAJYA CORPORATION PRIVATE LIMITED	Sale of Electricity	Customer	1.68	0.16	0.13	0.12
23	INDUS ENGINEERS PRIVATE LIMITED	Sale of Electricity	Customer	0.74	**	0.86	**



MAHARASHTRA STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED F.Y. 2022-2023

24	INVITATION INVESTMENT PRIVATE LIMITED	Sale of Electricity	Customer	*	*	**
25	JAI BHAVANI METALLURGY PRIVATE LIMITED	Sale of Electricity	Customer	Nil	8.69	8.69
26	JAIN POLYMERS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	**
27	KAHAN ENGINEERING PRIVATE LIMITED	Sale of Electricity	Customer	*	**	*
28	KARIA HOTELS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	**
29	MAGI INTERIORS PRIVATE LIMITED	Sale of Electricity	Customer	0.21	**	*
30	MAHAJAN POULTRIES PRIVATE LIMITED	Sale of Electricity	Customer	Nil	*	*
31	MAITREYA HOTELS PRIVATE LIMITED	Sale of Electricity	Customer	3.59	*	**
32	MALVIKA HOLDINGS PRIVATE LIMITED	Sale of Electricity	Customer	*	**	*
33	MEGA LIFESCIENCES PRIVATE LIMITED	Sale of Electricity	Customer	5.47	**	**
34	NAVVAR FOODS PRIVATE LIMITED	Sale of Electricity	Customer	10.85	**	**
35	NIRAMAY PHARMA PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	**
36	OSAKA ELECTRONICS PRIVATE LIMITED	Sale of Electricity	Customer	0.79	**	**
37	PAT MACHINES PRIVATE LIMITED	Sale of Electricity	Customer	0.13	**	*
38	PEACEFUL HOMES PRIVATE LIMITED	Sale of Electricity	Customer	0.10	**	**
39	PRIVANKA INFRA TECH PRIVATE LIMITED	Sale of Electricity	Customer	11.04	*	0.39
40	QUALIREX CHEMICALS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	**
41	RAGA SYNOPLAST PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	**
42	RAGHVENDRA MOTELS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	*	*
43	RAHULTEX INDUSTRIES PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	**
44	RAIGAD PLASTICS PRIVATE LIMITED	Sale of Electricity	Customer	48.79	*	*
45	RAJKAMAL PLASTICS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	**
46	RAMLAKH CHEMICALS PRIVATE LIMITED	Sale of Electricity	Customer	0.46	**	*
47	RANGDUTTA BUILDERS PRIVATE LIMITED	Sale of Electricity	Customer	*	*	**
48	REACH INDUSTRIES PRIVATE LIMITED	Sale of Electricity	Customer	Nil	*	*
49	RELTRONICS TECHNOLOGIES PRIVATE LIMITED	Sale of Electricity	Customer	Nil	*	*
50	ROFIN BAASEL LASER INDIA PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	**
51	RUMAO WIRE PRODUCTS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	**
52	Runanubandh Apartments PRIVATE LIMITED	Sale of Electricity	Customer	0.13	*	**
53	SAHAKARI CHEMICALS PRIVATE LIMITED	Sale of Electricity	Customer	2.80	**	**
54	SAIDATTA INFRA PRIVATE LIMITED	Sale of Electricity	Customer	3.36	*	0.59
55	SAIVIRAJ INDUSTRIAL PRODUCTS PRIVATE LIMITED	Sale of Electricity	Customer	16.73	**	**



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56	SAMPADA REALTORS PRIVATE LIMITED	Sale of Electricity	Customer	33.60	*	27.60	**
57	SANKALP CONSTRUCTION PRIVATE LIMITED	Sale of Electricity	Customer	0.18	*	0.15	*
58	SANSKRUTI TRAINING & CONSULTANCY PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	Nil	**
59	SATISH TEXTILES PRIVATE LIMITED	Sale of Electricity	Customer	0.12	*	0.11	**
60	SATYA NARAYAN PROPERTIES PRIVATE LIMITED	Sale of Electricity	Customer	*	*	0.14	*
61	SHAKTI STEELS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	Nil	**
62	SHALAKA PROPERTIES INDIA PRIVATE LIMITED	Sale of Electricity	Customer	*	*	*	*
63	SHEETAL HYBRID SEEDS PRIVATE LIMITED	Sale of Electricity	Customer	*	*	*	*
64	SHIVNERI FARM PRIVATE LIMITED	Sale of Electricity	Customer	Nil	*	*	*
65	SHREE BAL PROPERTIES AND FINANCE PRIVATE LIMITED	Sale of Electricity	Customer	0.12	*	0.14	**
66	Shree Gangeshwar Builders PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	Nil	**
67	SHREENATHJI ISPAT PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	Nil	**
68	SHRIYA DEVELOPERS PRIVATE LIMITED	Sale of Electricity	Customer	*	*	*	*
69	SHUBHAM PHARMACHEM PRIVATE LIMITED	Sale of Electricity	Customer	1.81	**	1.30	**
70	SIMRAN ORGANICS PRIVATE LIMITED	Sale of Electricity	Customer	*	*	*	*
71	SONAM BUILDERS PRIVATE LIMITED	Sale of Electricity	Customer	0.75	0.33	*	0.43
72	STRESSCRETE PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	24.06	**
73	SUBHASH FERTILIZERS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	Nil	**
74	SUMITRA ENGINEERS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	Nil	**
75	SUMITRON EXPORTS PRIVATE LIMITED	Sale of Electricity	Customer	0.22	*	0.17	*
76	SUNIL PROFILES PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	Nil	**
77	SUNITA FABRICS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	Nil	**
78	SUPREME WASHERS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	Nil	**
79	SUVIRON PRODUCTS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	Nil	**
80	SWISS CABS INDIA PRIVATE LIMITED	Sale of Electricity	Vendor	Nil	**	Nil	**
81	TACO FASTNERS PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	Nil	**
82	TAWAKKAL WOOD PRODUCTS PRIVATE LIMITED	Sale of Electricity	Customer	98.70	**	76.79	*
83	TRITON ENGINEERING PRIVATE LIMITED	Sale of Electricity	Customer	17.67	**	1.35	**
84	VANI PRIVATE LIMITED	Sale of Electricity	Customer	0.91	**	0.77	**
85	ZHONGXIN INDIA IMPEX PRIVATE LIMITED	Sale of Electricity	Customer	Nil	**	Nil	**
* Denotes below ₹ 10,000							
** Denotes amount received in advance							



32. Prior Period Items:

Under Ind AS 8' Accounting Policies, Changes in Accounting Estimates and Errors' material prior period errors shall be corrected by retrospective effect. In the current year MSEDCL has income / expenditure (Net) pertaining to previous year, more than the threshold limit, hence prior period balances are restated accordingly. The major items of prior period income/expenses are as under:

(₹ in Lakhs)

Sr. No	Particulars	FY 2021-22	Prior to FY 2021-22
1.	Provision of ASC Refund	1,05,585	-
2.	Corporate Guarantee IND AS Interest Income	2,523	10,373
3.	Corporate Guarantee IND AS Interest Expenditure	12,714	37,371
4.	FAC Unbilled Revenue	24,897	-
5.	Bulk Discount	29,404	19,575
6.	Amorisation on reclassification of lands	7,171	93,353
7.	GTL Interest Income transferred to Deferred Income	8,611	43,192
8.	GTL Reversal Provision of ECL	8,611	43,192
9.	Regulatory Income	1,83,095	-

As a result, following line items have been restated in the Balance Sheet and Statement of profit and loss the details of which are as under:

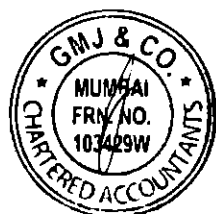
Restatement of Balance sheet as at 31st March 2022 (21-22)						
(₹ in Lakhs)						
Sr. No	Particulars	Note No.	Reported amount as at 31st March 2022	Reclassification	Restatement	After Restatement
1	Property, Plant and Equipment-Non Current	3	63,73,918			59,40,934
	(-) Change in Asset Class, Asset Addition and Deletion				(4,20,893)	
	(-) Osmanabad asset created earlier now handed over to Mahagenco				(1,399)	
	(-) Bhiwandi asset created earlier now handed over to Torrent Power				(2,458)	
	(-) Short Depreciation				(8,235)	
	Total				(4,32,984)	
2	Right to Use of Asset	3	9,241			3,29,398
	(+) Change in Asset Class (FreeHold to Leasehold Land), Asset Addition and Deletion				4,20,680	
	(-) Short Depreciation				(1,00,523)	
	Total				3,20,157	-
3	Capital Work-In Progress	3	2,71,400			2,71,286
	(-) WBS amount				(114)	
	Total				(114)	
4	Investments-Non Current	4	30,260			31,068
	Interest accrued but not due on Investment			808		
	Total			808		



5	Other Financial Assets - Non Current	6	58,811			58,809
	(-) Mobile Charges Recovery				(2)	
	Total				(2)	
6	Other Non Current Assets	8	41,685			42,488
	(+) Financial Guarantee Charges				803	
	Total				803	
7	Inventories	9	27,300			27,302
	(+) Excess consumption				2	
	Total				2	
	Financial Assets					
8	Investments-Current	10	1,050			1,089
	Interest accrued			40		
	Total			40		
9	Trade Receivables	11	48,70,159			48,80,136
	(+) Withdrawal of ECL Provision- GTL				51,803	
	(-) Nagpur SNDL Claims settlement				(2,893)	
	(+) DF loss and Other Penalty				7	
	(+) Malegaon Short Provision of Revenue of Mar 22				1,510	
	(-) Bulk Consumption				(48,980)	
	(+) Torrent Receivable				983	
	(+) Deposit Consumer Advance Payment against Energy Bill			69,194		
	(-) Sundry Debtor UI charges			(51,287)		
	(-) sundry Standby Charges			(11,416)		
	(-) Cheque Dishonored			(158)		
	(+) Provision for Payable to Consumer			1,214		
	Total			7,546	2,431	29,129
10	Cash and Bank Balance	12	2,51,812			2,47,343
	(-) Post Office Rectification				(3,709)	
	(-) Grant from GoM				(759)	
	Total				(4,468)	
11	Other Financial Asset-Current	14	16,01,104			16,13,974
	(-) INCOME TRANSFER TO DEFERRERRED INCOME-GTC				(51,803)	
	(+) W/off PWW & SL Def Int considered in ECL FY22-23				26,698	
	(+) Payment received from Director of Vocational Education ITI				7	
	(-) FAC				(9,440)	
	(-) FUEL COST ADJUSTMENT FOR FY 2021-22				(15,457)	
	(+) Receivable for Mahagenco				342	
	(+) sundry Debtor UI charges			51,287		
	(+) sundry Standby Charges			11,416		
	(-) Interest accrued on Investment			(848)		
	(+) Receivable for Windmill Customer			668		
	Total			62,523	(49,653)	
12	Other Current Assets	15	8,358			14,338
	Corporate Financial Guarantee			5,979		
	Total			5,979	0	



13	Regulatory Asset		21,19,453			23,02,547
	(+) Short Provision of Regulatory Income				1,83,095	
	Total				1,83,095	
14	Other Equity	17	(24,06,362)			(24,99,342)
	(-) Nagpur SNDL Claims				(2,241)	
	(+) Malegaon DF				1,574	
	(-) Fuel Cost Adjustment				(15,457)	
	(-) FAC Provision				(9,440)	
	(-) Refund Of Electricity Bill				(5)	
	(-) Additional Surcharge				(1,05,585)	
	(-) Bulk Consumption				(29,404)	
	(+) Nagpur SNDL Claims				84	
	(-) DF loss and Other Penalty				(50)	
	(+) Rent and Other Income				7	
	(-) Int. Income Receivable from GTL Transfer to Deferred int.				(8,611)	
	(+) Corporate Guarantee				2,523	
	(+) Nagpur SNDL Claims				4	
	(-) Employee claims and Others				(42)	
	(+) Overtime Expenses				5	
	(-) Variation in Employee cost capitalisation				(348)	
	(+) Excess provision				170	
	(-) Nagpur SNDL Claims				(309)	
	(-) Variation in Admin cost capitalisation				(47)	
	(+) Nagpur SNDL Claims				55	
	(-) Property and NA Tax				(14)	
	(+) Land Differential Cost				32	
	(+) Excess provision				14	
	(-) Other Admin Expenses				(20)	
	(+) Short Depreciation				252	
	(-) Excess Depreciation				(10,992)	
	(+) GTL Deferred Interest Income				8,611	
	(-) Nagpur SNDL Claims				(5)	
	(-) Land				(184)	
	(-) Other Misc. Expenses				(20)	
	(-) Nagpur SNDL Claims				(801)	
	(-) Financial Guarantee Charges				(12,714)	
	(-) Interest Expenses				(8)	
	(+) Regulatory Deferral balance				1,83,095	
	(+) Deemed Capital Contribution				43,972	
	(-) Restatement for Opening of F.Y 21-22				(1,36,952)	
	Total				(92,980)	
15	Borrowings - Non-Current	18	26,32,483			26,12,832
	(+) Short Provision of Interest on PFC Loan				4,908	
	(+) IND AS Effect			1,484		
	(-) Interest accrued but not due			(26,042)		
	Total			(24,559)	4,908	
16	Other financial liabilities -Non Current	21	9,70,933			9,70,934
	(+) SD Payable to Collection Agency				0	
	Total				0	
17	Other Non-Current Liabilities	23	11,32,405			12,34,564



	(-) Deferred Income for Grant				(135)	
	(-) Grant from GoM				(759)	
	(+) ASC refundable to consumer provision				1,05,585	
	(-) Wrong Booking to Capital Reserve now rectified				(1,057)	
	(-) Bhiwandi Grant rectification				(1,475)	
	Total				1,02,159	
18	Borrowing-Current	24	19,25,218			19,49,776
	(-) IND AS Effect			(1,484)		
	(+) Interest accrued but not due			26,042		
	Total			24,559	0	
19	Trade Payables - Current	26	36,10,856			36,11,628
	(+) Short Provision				113	
	(+) Receivable for Windmill Customer			668		
	(-) 1% Insurance Recovered from vendor			(9)		
	Total			660	113	
20	Other Financial Liabilities-Current	27	22,48,684			14,58,719
	(+) Sundry balance Written off				42	
	(+) RLC Provision				10,931	
	(+) Short Provision				73	
	(-) Payable to Government of Maharashtra towards Electricity Duty and Tax on sale of Electricity			(8,31,776)		
	(-) Liability towards Board of Trustees			(39,537)		
	(-) Professional Tax Recovered			(104)		
	(+) Deposit Consumer Advance Payment against Energy Bill			69,194		
	(+) Provision for Payable to consumer			1,214		
	Total			(8,01,010)	11,045	
21	Other Current Liabilities	28	2,97,370			11,68,639
	(+) Payable to Government of Maharashtra towards Electricity Duty and Tax on sale of Electricity			8,31,776		
	(+) Liability towards Board of Trustees			39,537		
	(+) Professional Tax Recovered			104		
	(+) 1% Insurance Recovered from vendor			9		
	(-) Cheque Dishonored			(158)		
	(+) Short Provision				2	
	(-) Excess Provision				(0)	
	Total			8,71,268	1	

Restatement in Statement of Profit and Loss for FY 2021-22						
(₹ in Lakhs)						
Sr. No	Particulars	Note No.	Reported amount for FY 2021-22	Reclassification	Restatment	After Restatment
1	Revenue From Operation	30	85,71,794			84,10,819
	(-) Nagpur SNDL Claims				(2,241)	
	(+) Malegaon DF				1,574	
	(-) Fuel Cost Adjustment				(15,457)	
	(-) FAC Provision				(9,440)	
	(-) Refund Of Electricity Bill				(5)	
	(-) Additional Surcharge (including OA)				(1,05,585)	
	(-) Bulk Consumption				(29,404)	



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	(-) Go Green Discount			(289)		
	Total			(289)	(1,60,686)	
2	Other Income	31	5,12,428			4,54,329
	(+) Nagpur SNDL Claims				84	
	(-) DF loss and Other Penalty				(50)	
	(+) Rent and Other Income				7	
	(-) Int. Income Receivable from GTL Transfer to Deferred int				(8,611)	
	(+) Corporate Guarantee				2,523	
	(-) NEF Subsidy Received (Refer Note 39(16))			(51,410)		
	(-) Sundry debit balances written off			(642)		
	Total			(52,052)	(6,047)	
3	Employee Benefits Expenses	33	6,29,841			6,30,222
	(-) Nagpur SNDL Claims				(4)	
	(+) Employee claims and Others				42	
	(-) Overtime Expenses				(5)	
	(+) Variation in Employee cost capitalisation				348	
	Total				381	
4	Repairs & maintenance Expenses	34	1,36,795			1,36,933
	(-) Excess provision				(170)	
	(+) Nagpur SNDL Claims				309	
	Total				139	
5	Admin Expenses	35	96,641			96,333
	(+) Variation in admin cost capitalisation				47	
	(-) Nagpur SNDL Claims				(55)	
	(+) Property and NA Tax				14	
	(-) Land Differential Cost				(32)	
	(-) Excess provision				(14)	
	(+) Other Admin Expenses				20	
	(-) Go Green Discount			(289)		
	Total			(289)	(19)	
6	Finance Expenses	36	5,26,701			4,88,815
	(+) Nagpur SNDL Claims				801	
	(+) Financial Guarantee Charges				12,714	
	(+) Interest Expenses				8	
	(-) NEF Subsidy Received (Refer Note 39(16))			(51,410)		
	Total			(51,410)	13,524	
7	Depreciation and Amortisation	37	3,61,307			3,72,048
	(-) Short Depreciation				(252)	
	(+) Excess Depreciation				10,992	
	Total				10,740	
8	Other Expenses	38	3,21,043			3,11,999
	(-) GTL Deferred Interest Income				(8,611)	
	(+) Nagpur SNDL Claims				5	
	(+) Land				184	
	(+) Other Misc. Expenses				20	
	(-) Sundry debit balances written off			(642)		
	Total			(642)	(8,402)	
9	Regulatory Income / (Expense)	38(6)	1,20,119			3,03,214
	(+) Short recognition of Regulatory Income				1,83,095	
10	Earnings Per Share (Excluding Regulatory Income)					
	Earnings per share (Rupee)Basic					(1)
	Diluted Earnings Per Share(Rupees)					(1)



Restatement in Cash Flow Statement for the year ended 31st MARCH, 2022					
(₹ in Lakhs)					
Sr. No	PARTICULARS	Note No.	FOR THE YEAR ENDED 31-MAR-22	Restatement	After Restatement
A	A. Cash Flow From Operating Activities				
	Net Profit/(Loss) before Tax and before regulatory deferral account balance		(92,126)	(1,83,095)	(2,75,221)
	Net movement in regulatory deferral account balance		1,20,119	1,83,095	3,03,214
	Net Profit/(Loss) before Tax (including net movement in regulatory deferral account balance)		27,993	0	27,993
i	Adjustments for Depreciation and amortisation expenses		3,61,307	10,740	3,72,048
	Finance Costs		5,05,465	(38,696)	4,66,769
	Expected Credit Loss (Trade Receivable)		2,56,544	(57,350)	1,99,194
	Expected Credit Loss (Loans & Advances)		2,845	2,826	5,672
	Amortisation of premium on investment		1,080	(202)	879
	Corporate Guarantee Charges		0	12,714	12,714
	Interest Income as per Ind As 109 Corporate Guarantee		0	(2,523)	(2,523)
	Interest Income		(12,109)	9,499	(2,610)
	Regulatory Deferral Account Balance		(1,20,119)	(1,83,095)	(3,03,214)
	Operating Profit before Changes in Working Capital {Sub Total - (i)}		10,23,007	(2,46,085)	7,76,922
	Movement in Working Capital (increase)/decrease in Other Non current assets		2,502	0	2,502
	(increase)/decrease in Investment		(1,050)	1,050	0
	(increase)/decrease in Inventories		6,899	(2)	6,897
	(increase)/decrease in Trade Receivables		(2,32,517)	98,461	(1,34,056)
	(increase)/decrease Other Non Current financial assets		29,071	(2,826)	26,244
	(increase)/decrease in Other financial assets-Current		(8,61,996)	21,359	(8,40,637)
	(increase)/decrease in Other assets-Current		12,895	(0)	12,895
	(increase)/decrease in Trade Payables		6,89,229	80	6,89,309
	(increase)/decrease in Financial liabilities-Current		1,04,257	(98,943)	5,314
	(increase)/decrease in Other Non Current liabilities		(1,30,231)	1,02,159	(28,072)
	(increase)/decrease in Other Current liabilities		52,748	92,439	1,45,186
			(3,28,192)	2,13,776	(1,14,416)
	Net Cash flows from/ (used in) Operating Activities (A)		6,94,816	(32,309)	6,62,506
B	B. Cash Flow From Investing Activities				
	Purchase of Property, Plant & Equipment & Intangible Assets, CWIP		(78,311)	2,354	(75,957)
	Loan Given		(1)	0	(1)
	Interest received		12,122	(9,499)	2,623
	Net Cash flows from/ (used in) Investing Activities (B)		(66,190)	(7,145)	(73,335)
C	C. Cash Flow From Financing Activities				
	Finance Cost paid		(4,56,085)	38,696	(4,17,390)



Net Cash flows from / (used in) Financing Activities (C)		(4,56,085)	38,696	(4,17,390)
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)		1,72,541	(759)	1,71,782

Restatement of Balance sheet as at 31st March 2021 (20-21)						
(₹ in Lakhs)						
Sr. No	Particulars	Note No.	Reported amount as at 31st March 2021	Reclassification	Restatement	After Restatement
1	Non-Current Asset	3	63,33,923			59,12,812
	Property, plant and equipment					
	(-) Change in Asset Class, Asset Addition and Deletion				(4,14,398)	
	(-) Bhiwandi asset created earlier now handed over to Torrent Power				(2,049)	
	(-) Short Depreciation				(4,665)	
	Total				(4,21,112)	
2	Right to Use of Asset	3	18,494			3,39,873
	(+) Change in Asset Class, Asset Addition and Deletion				4,14,731	
	(-) Short Depreciation				(93,353)	
	Total				3,21,379	
3	Capital Work-In Progress	3	3,93,044			3,92,930
	(-) WBS amount				(114)	
	Total				(114)	
4	Other Intangible assets	3A	1,336			1,336
5	Financial assets					
i)	Investments	4	31,340			32,188
	(+) Interest accrued on Investment			848		
	Total			848		
iii)	Other financial assets	6	87,881			87,879
	(-) Rectification entry				(2)	
	Total				(2)	
6	Other non-current assets	8	44,188			50,970
	(+) Corporate Financial Guarantee (Asset)			6,783		
	Total			6,783		
7	CURRENT ASSETS					
(b)	Financial assets					
(ii)	Trade receivables	11	48,94,186			49,45,274
	(-) Other			(10,474)	18,370	
	(-) Allowance for Expected Credit Loss [refer Note no. 39(5)(II)(i)(a)]			(26,698)	69,890	
	Total			(37,172)	88,260	
(iii)	Cash and Cash Equivalents	12	65,471			61,762
	(-) Balances with Banks in Current account				(3,709)	
	Total			0	(3,709)	
(vi)	Other financial assets	14	7,39,122			7,74,199
	(+) Allowance for Expected Credit Loss				26,698	
	(-) Deferred Interest				(43,192)	
	(+) Interest accrued on other investment				0	
	(+) Other Receivables				0	
	(-) Interest accrued on other investment			(848)		



	(+) Other Receivables			658		
	(+) Receivable for UI charges and Standby charges			51,761		
	Total			51,571	(16,494)	
(c)	Other current assets	15	21,254			31,445
	(+) Corporate Financial Guarantee (Asset)			10,191		
	Total			10,191	0	
10	Equity & Liabilities					
(b)	Other Equity	17	(24,74,461)			(25,67,441)
	(+) Deemed Capital Contribution				43,972	
	(-) Restated Balance at the the beginning of the current reporting period				(1,36,952)	
	Total				(92,980)	
11	NON-CURRENT LIABILITIES					
(a)	Financial Liabilities					
(i)	Borrowings	18	27,62,704			27,42,691
	(+) Power Finance Corporation				4,908	
	(-) Interest accrued but not due			(26367)		
	(+) Ind AS Effect			1,446		
	Total			(24921)	4,908	
12	CURRENT LIABILITIES					
(i)	Borrowings	24	15,54,750			15,79,671
	(+) Interest accrued but not due			26367		
	(-) Ind AS Effect			(1,446)		
	Total			24921		
(ii)	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	26	29,21,627			29,22,319
	(-) Other Payable			(10)	44	
	(+) Liability for purchase of Power			658		
	Total			648	44	
(iii)	Other financial liabilities	27	20,95,047			14,04,025
	(+) From Supplier & Contractors				42	
	(+) Other payables			65,023	11,093	
	(-) Payable to Government of Maharashtra towards Electricity Duty and Tax on sale of Electricity			(7,67,180)		
	Total			(7,02,157)	11,135	
(b)	Other Current Liabilities	28	2,44,622			10,23,453
	(+) Duties & Taxes			13,091	1	
	(+) Payable to Government of Maharashtra towards Electricity Duty and Tax on sale of Electricity			7,67,180		
	(-) Grants			(1,365)		
	(-) Other Current Liabilities			(78)		
	Total			7,78,829	1	



33. Disclosure as per Ind AS 1 'Presentation of financial statements':

Reclassifications and Comparative figures:

Certain reclassifications have been made to the comparative period's financial statements to:

- Enhance comparability with current year's financial statements
- Ensure compliance with the Guidance Note on Division II – Ind AS Schedule III to the Companies Act, 2013"

34. Recent Accounting Developments :

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 31, 2023, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2023, applicable from April 01, 2023, as below:

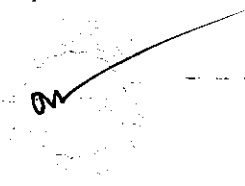
Ind AS 1 - Presentation of Financial Statements - This amendment requires the entities to disclose their material accounting policies rather than their significant accounting policies. The Company has evaluated the amendment and the impact of the amendment is insignificant in the standalone financial statements.

Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors - This amendment has introduced a definition of 'accounting estimates' and included amendments to Ind AS 8 to help entities distinguish changes in accounting policies from changes in accounting estimates. The Company has evaluated the amendment and there is no impact on its standalone financial statements.

Ind AS 12 - Income Taxes - This amendment has narrowed the scope of the initial recognition exemption so that it does not apply to transactions that give rise to equal and offsetting temporary differences. The Company has evaluated the amendment and there is no impact on its standalone financial statement.

35. Additional Regulatory Information :

- The Company does not have any Benami property held in its name. No proceedings have been initiated on or are pending against the Company for holding Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets).
- The Company has not revalued its intangible assets.
- The Company is not declared as a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- The Company does not hold any investment property as at the balance sheet date.
- During the year, the Company has not traded or invested in Crypto currency or Virtual Currency.
- There were no Scheme of Arrangements entered by the Company during each reporting period, which required approval from the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

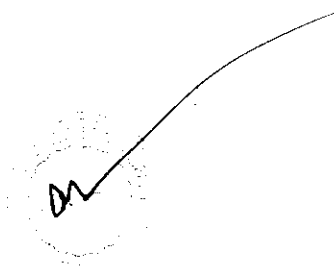


- The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- The Company has complied with the requirement with respect to number of layers as prescribed under section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.
- The quarterly returns or statements of current assets filed by the MSEDCL with the Banks or financial institutions are generally in agreement with the book of accounts.
- The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- Details of charges or satisfaction which is yet to be registered with RCC beyond the statutory period are as under:



RoC charges/satisfaction pending as on 31.03.2023.

Sr. No	Charge ID	Name of Bank/Fl	Charge Amt in Lakhs	Pending Amt in Lakhs	Charge Creation	Charge to be Release	Charge Modification	Due Date	Date of Charge/Release	Balance Sheet Date	Delay in no. of days	Remarks
1	100126736	State Bank of India	2,00,000	-	19-09-2017	2,00,000		16-09-2019	22-09-23	31-Mar-23	1292	Inadvertently not filed, However charge released on dt.22.09.2023. Certificate of the same has already submitted.
2	10590336	Canara Bank	7,00,000		21-08-2015		1,00,000			31-Mar-23	NA	Supplementary Agreement for availing WCDL Facility, hence can not be released
3	10511875	Canara Bank	87,450		07-11-2014					31-Mar-23	NA	Supplementary Agreement for availing WCDL Facility, hence can not be released
4	10481433	Canara Bank	50,000		02-12-2014					31-Mar-23	NA	Inadvertently not filed, however informed to the Bank. Action from the Bank is awaited
5	10086061	Canara Bank	4,97,000		15-01-2008					31-Mar-23	NA	Supplementary Agreement for availing WCDL Facility, hence can not be released
6	10130975	POWER FINANCE CORPORATION LIMITED	887		30-09-2008	937				31-Mar-23	NA	The agreement was executed and subsequently the charge was created but no disbursement taken from PFC. Closure letter from PFC is awaited.
7	10092835	RURAL ELECTRIFICATION CORPORATION LIMITED	73,453		28-02-2008	73,453		15-04-2023		31-Mar-23	NA	The loan is closed and the NOC of the same is awaited from REC.
8	10086900	RURAL ELECTRIFICATION CORPORATION LIMITED	1,84,270		25-01-2008		1,47,804	15-04-2023		31-Mar-23	NA	The loan is closed and the NOC of the same is awaited from REC.
9	10073233	RURAL ELECTRIFICATION CORPORATION LIMITED	1,66,175		18-10-2007	1,66,175		15-12-2020		31-Mar-23	836	The loan is closed and the NOC of the same is awaited from REC.



MAHARASHTRA STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED F.Y. 2022-2023

10	10074589	RURAL ELECTRIFICATION CORPORATION LIMITED	2,026	18-10-2007		1,213		31-Mar-23	NA	The agreement was executed and subsequently the charge was created but no disbursement taken from REC. Closure letter from REC is awaited.
11	10056367	POWER FINANCE CORPORATION LIMITED	34	20-12-2006	34			31-Mar-23	NA	The agreement was executed and subsequently the charge was created but no disbursement taken from PFC. Closure letter from PFC is awaited.
12	10129635	RURAL ELECTRIFICATION CORPORATION LIMITED	625	25-09-2008	625			31-Mar-23	NA	The agreement was executed and subsequently the charge was created but no disbursement taken from REC. Closure letter from REC is awaited.
13	100154280	RURAL ELECTRIFICATION CORPORATION LIMITED	46,047	16-01-2018		1,540		31-Mar-23	NA	The agreement was executed and subsequently the charge was created but no disbursement taken from REC. Closure letter from REC is awaited.
14	10536538	RURAL ELECTRIFICATION CORPORATION LIMITED	347	28-11-2014	347			31-Mar-23	NA	The agreement was executed and subsequently the charge was created but no disbursement taken from REC. Closure letter from REC is awaited.
15	10451273	RURAL ELECTRIFICATION CORPORATION LIMITED	10,219	18-09-2013	10,219			31-Mar-23	NA	The agreement was executed and subsequently the charge was created but no disbursement taken from REC. Closure letter from REC is awaited.
16	10603265	RURAL ELECTRIFICATION CORPORATION LIMITED	11,504	26-10-2015		253	15-Mar-22	31-Mar-23	381	The loan is closed and the NCC of the same is awaited from REC.



35. Corporate Social Responsibility (CSR):

While MSEDCL in the past 3 successive years has been able to generate a book profit, considering the unadjusted losses of earlier years which based on opinion obtained are available for set off against the said profits, there is no average net profit as computed as per section 198 of the Companies Act, 2013. Thus in pursuance to CSR policy provisions mandated in section 135(5) of the Companies Act, 2013, CSR is not applicable to MSEDCL for the year ended 31st March, 2023.

37. LMC/LMR Fund (Refer Note 21):

Considering the critical situations arising an account of demand supply gap and submissions made by authorized consumer representatives, the MERC decided to take emergent measures to curb electricity demand and vide order dated 26 April 2005 directed to levy Load Management Charges (LMC) and Load Management Rebate (LMR) to consumers.

As per the order a 'Load Management Charges' shall be levied on all electricity consumers in Maharashtra (including Mumbai) whose consumption exceeds 500 units per month in the billing months of May and June, 2005. These charges will be levied at the rate of ₹ 1 per unit for the electricity consumed in excess of 80% of the consumption recorded in the corresponding billing months of 2004. Similarly, those whose consumption is less than 80% as compared to the corresponding period in 2004 will be given a 'Load Management Rebate' of 50 paise per unit. This Charge and Rebate will be applicable to all metered consumers. The net amount recovered from the Charge/Rebate will be kept separately by the Licensees to be used for energy conservation and other programmes, for which separate instructions will be issued.

Accordingly MSEDCL levied LMC/LMR to the consumers in the bills for the month May and June-2005. MSEDCL thus collected ₹ 2,430 Lakhs, which is net of LMC/LMR. This fund will be utilized for energy conservation or any other such program as per the instruction of MERC in due course.

38. The Code on Social Security, 2020:

The Code on Social Security 2020 ('Code') has been notified in the Official Gazette on 29th September, 2020. The Code is not yet effective and related rules are yet to be notified. Impact if any of the change will be assessed and recognized in the period in which said Code becomes effective and the rules framed thereunder are notified.



39. Significant Events after the Reporting Period:

There were no significant adjusting events that occurred subsequent to the reporting period other than the events disclosed in the relevant notes.

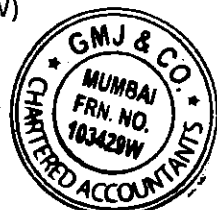

The standalone financial statements were authorised for issue in accordance with a resolution passed by the Board of Directors on 26.10.2023.

As per our Report of even date

For and on behalf of the Board

For GMJ & Co.


Chartered Accountants
(FRN : 103429W)



(CA Atul Jain)
Partner
(ICAI M.No. 037097)


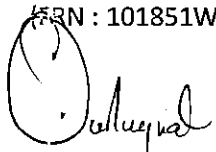


Anudeep Dighe
Director (Finance)
DIN No. 10042623

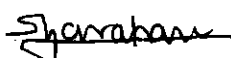


Lokesh Chandra (IAS)
Chairman and Managing Director
DIN No. 06534076


For M P Chitale & Co.
Chartered Accountants
(FRN : 101851W)



(CA Murtuza Vajih)
Partner
(ICAI M.No. 112555)





Swati Vyavahare
Executive Director (F & A)



Anjali Gudekar
Company Secretary
M.No. ACS19937

For Khandelwal Jain & Co.
Chartered Accountants
(FRN : 105049W)



(Narendra Jain)
Partner
(ICAI M.No. 048725)



Mohd. Rafique Qureshi
Chief General Manager(CA)
(I/C)
(in charge)

Place : Mumbai
Date : 26.10.2023

Place : Mumbai
Date : 26.10.2023