Office Note:



Sub: Requirement for Salary Saving Bank Account Details for Refundable /Non Refundable Advances and Final Settlement (90%/10% and 100%) and Indemnity Bond on Stamp Paper of Rs.500 in case of Final Settlement (10%, 100% and Death Cases) for implementation of Direct Payment Method to Member's Bank Account of MSEB CPF Trust w.e.f. 01.04.2017

As per Circular no.202 dated 22.11.2016, it has been decided to make Direct payment to subscriber Salary Saving Bank Account for Final Settlement and advances w.e.f. 1st April 2017. Therefore, it is requested to submit employee claims of Refundable /Non Refundable Advances and Final Settlement (90%/10% and 100%) along with Salary Saving Bank Account Details (i.e Cross Cheque/Copy of Bank Pass Book) and Indemnity Bond on Stamp Paper of Rs.500 in case of Final Settlement (10%, 100% & Death Cases) to MSEB CPF Trust on immediate basis for effective implementation.

Draft of Indemnity Bonds is enclosed herewith for your ready reference

Secretary
MSEB CPF Trust

COPY to: As per mailing list.