

March 2015

Cir. No.: IEEMA (PVC)/PE-2010/03/2015

To: All members of Industrial Electronics division and respective PVC mailing list.

All utilities & listed purchasing organizations.

Basic prices of Aluminium, Epoxy resin, Bank exchange rates of foreign currencies, applicable import duties for the month of **March 2015** and LME average price of Copper for the month of **February 2015** used in the manufacture of Power Electronics products

And

Corresponding applicable wholesale price index numbers and all India average consumer price index numbers for the month of **January 2015**

This is for the application in IEEMA's Price Variation Clauses of Power Electronics Products i.e. IEEMA/PVC/PE/2010 effective from 1st July 2010

IEEMA/PVC/PE/2010 effective from 1 st July 2010				
Sr. No.	Description	Price/Index	Variation over previous month	
1.	ALUMINIUM: (AI) EC grade Aluminium rods (Properzi rods) conforming to specification IS: 5484-1978	Rs. 1,57,467.00/MT	(-) 3,500.00	
2.	COPPER: (C) Average LME settlement price of copper wire bars for the month of February 2015	Rs. 3,74,334.00/MT	(-) 7,714.00	
3.	Epoxy resin: Grade CT-5900: (IM)	Rs. 330.00/Kg		NIL
4.	WHOLESALE PRICE INDEX NUMBER: (FE) Wholesale price index number for 'Ferrous Metals' (Base: 2004-05=100) for the month January 2015	154.10	(-) 0.40	
5.	CONSUMER PRICE INDEX NUMBER: (W) All India average consumer price index number for industrial workers (Base: 2001=100) for the month of January 2015	254	+ 1.00	
6.	IEEMA'S BANKER'S SELLING RATE: (ER) IEEMA's Bankers selling rate of exchange of one unit (100 units for Japanese Yen) foreign currency equivalent to Indian Rupees prevailing as on 1 st working day of March 2015	Foreign Currencies US Dollar Pound Sterling Japanese Yen Euro Swiss Franc	Exchange Rate 62.17 96.04 52.11 69.78 65.35	
7.	IMPORT DUTY RATES: (D) import duty rate in %age (Excluding duties set off against MODVAT) applicable to the parts of Power Electronics products prevailing as on 1 st working day of March 2015	Custom Tariff Code 85.04	Import Duty 10.713%	

QE/PVC/26 (R-03)
ISSUED DATE: 20.04.2015

Authorized Signatory

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