

Cir.No.: IEEMA(PVC)/RM/03/2015

March 2015

To All members of the Rotating Machinery division and respective PVC mailing list.  
All utilities and listed purchasing organizations.

**Average price of copper for the month of February 2015 and  
Basic price of Electrical steel prevailing as on 1st working day of March 2015  
and  
Corresponding applicable wholesale and consumer  
price index numbers for the month of December 2014**

This is for the application in IEEMA's Price Variation Clause for AC / DC Rotating Machinery viz:  
IEEMA/PVC/RM/2001, effective from 1<sup>st</sup> January 2001.

Sr. No.	Description	Price/Index	Variation over previous month	
1.	<b>COPPER: (C)</b> LME settlement price of copper wire bars	Rs. 3,74,334.00/MT	(-)	7,714.00
2.	<b>ELECTRICAL STEEL SHEETS: (S)</b> Price of CRNGO prime quality, M45 Grade, C-6 coated, electrical steel sheets.	Rs. 54.00/Kg		NIL
3.	<b>WHOLESALE PRICE INDEX: (IS) *</b> Wholesale price index number for 'Ferrous Metals'# (Base: 2004-05=100) for the month December 2014	154.50	(-)	0.80
4.	<b>WHOLESALE PRICE INDEX: (PV)</b> Wholesale price index number for 'Paints, varnishes and lacquers'# (Base: 2004-05=100) for the month December 2014	150.40	(-)	0.10
5.	<b>CONSUMER PRICE INDEX: (W)</b> All India average consumer price index number for industrial workers (Base: 2001=100). For the month of December 2014	253		NIL

  
Authorised Signatory

# Refer Cir No 195 dated October 12, 2010  
\* Refer Cir No 353 dated December 30, 2009

QE/PVC/25(R-01)

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**Delhi**  
Rishyamook Building, First Floor,  
85 A, Panchkuian Road  
New Delhi 110001  
P +91 11 2336 3013 / 14  
F +91 11 2336 3015  
E delhi@ieema.org  
W www.ieema.org

**Bangalore**  
204, Swiss Complex  
33, Race Course Road  
Bangalore 560001, India  
P +91 80 2220 1316/18  
F +91 80 2220 1317  
E bangalore@ieema.org  
W www.ieema.org

**Kolkata**  
503 A, Oswal Chambers  
2, Church Lane  
Kolkata 700001, India  
P +91 33 6510 7855  
F +91 33 2213 1326  
E kolkata@ieema.org  
W www.ieema.org