



MSEBHOLDING COMPANY LTD

A Govt. Of Maharashtra Undertaking
CIN: U40100MH2005SGC153649

The Executive Engineer (Civil), Civil Maintenance Division, Hong Kong Bank Bldg.
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No. EEC/BND/TECH/ NO U U 9 2 7

Date:

1-2 AUG 2022

1st -CORRIGENDUM CUM ADDENDUM to

E-TENDER NO.EEC/BND/TECH/T-15/2022-23 and EEC/BND/TECH/T-16/2022-23

It is informed that **Clause No.21** of "**INSTRUCTIONS TO TENDERERS**" for TENDER No. EEC/BND/TECH/T-15/2022-23 & EEC/BND/TECH/T-16/2022-23 is

Security Deposit: The successful tenderer shall pay the prescribed Security Deposit within 10 days of acceptance of his tender and issue of letter of intent for each year separately.

Shall be read as

a) Security Deposit: The successful tenderer shall pay the prescribed Security Deposit i.e 5% of work order value within 10 days of acceptance of his tender and issue of letter of intent for each year separately.

b) Additional Performance Security:

21.1 If the Bidder quote his offer below by more than 1.00% of the estimated cost of **Part-2-SCHEDULE-B** and found L-1 then the Bidder should submit additional performance security deposit in form of Demand Draft/ Fixed Deposit Receipt of any Nationalized within 10 days of issue of LOI to the Executive Engineer as mentioned below.

21.2 If the Bidder quote his offer below by more than 1.00% up to 10% of the estimated cost of **Part-2-SCHEDULE-B** then he should submit DD/FDR amounting to 1% of the Total Estimated Cost to the Employer towards Additional performance Security.

21.3 If the Bidder quote his offer below by more than 10.00% up to 15% of the estimated cost of **Part-2-SCHEDULE-B** then he should submit Additional Performance Security 1.00% for every additional percentage beyond 10.00% but up to 15% below percentage quoted, in addition to 1.00 % Additional Performance Security mentioned in clause 21.2 above in the form of DD/FDR (e.g. if the Bidder quotes his offer 14.00% below the estimated cost of **Part-2-SCHEDULE-B** then he should submit $14.00\% - 10.00\% = 4.00\% + 1.00\% = 5.00\%$ amount of **Total estimated cost** as total additional Performance Security.)

21.4 If the Bidder quote his offer below by more than 15% of the estimated cost of **Part-2-SCHEDULE-B**, then he should submit Additional Performance Security 2% for every additional Percent beyond 15% below percentage quoted , in addition to 1% +5% Additional Performance Security mentioned in Clause 21.2 and 21.3 above in the form of

DD/FDR.

(e.g. if the Bidder quote his offer at 19% below the estimate cost of Part-2-SCHEDULE-B then he should submit $(19\% - 15\%)*2 = 8\% + 1\% + 5\% = 14\%$ amount of **Total Estimated Cost** as Total Additional Performance Security.)

If the Additional Performance Security required above is not submitted by the L-1 Bidder within 10 days of issued of LOI. then the offer of L-2 Bidder will be considered , Provided he agrees to complete the work at the rate of L1 bidder quoted rate.

21.5 The Additional Performance Security of the successful Bidder shall be returned immediately up to completion of defect liability period, the certificate of which shall be issued by the Engineer before releasing the Additional Performance Security.


Note:

1) For calculating amount of Additional Performance Security contractor's offer rounded up to two decimal points shall be considered.

2) Total Estimated Cost= Amount of "Part-1-SCHEDULE-B" + "Part-2-SCHEDULE-B"(INCLUDING GST & INSURANCE)

Please check the E- tender website of the MSEDCL for the detail information.

H.O. P.R.No. 89/2022-23 Dt.28.07.2022


Executive Engineer (Civil)
Civil Division Bandra.

Please publish this corrigendum cum addendum on or before **02.08.2022** on **MSEDCL** website without fail.