

SHORT TERM POWER PURCHASE AGREEMENT BETWEEN

"A"

AND

Maharashtra State Electricity Distribution Company Limited

The power Purchase Agreement is executed on this.....day of..... between "A", a Company incorporated under the Companies Act, 1956, having its registered office at (hereinafter referred to as "Seller" which expression shall unless repugnant to the context or meaning thereof include its successors in business and assigns) as party of the **First Part**.

And;

Maharashtra State Electricity Distribution Company Limited (**MSEDCL**), a company registered with the Registrar of Companies, Mumbai on 31st May 2005, having its registered office at „Prakashgad“, 5th Floor, Plot No. G-9, A.K. Marg, Bandra (East), Mumbai-400051.MSEDCL is a Company incorporated under the Companies Act, 1956 and Distribution Licensee as per provision of the Electricity Act, 2003 (hereinafter referred to as "**MSEDCL**", which expressions shall unless repugnant to the context or meaning thereof include its successors in business and permitted assigns) as of the **Second part**.

Seller and MSEDCL are herein referred to individually as a "Party" and collectively as the "Parties".

AND WHEREAS the Seller applied to MSEDCL through Web Portal for sale of wind energy vide Request ID No datedMSEDCL has issued Permission Letter No dated and agreed to purchase the power at delivery point at quoted tariff to MSEDCL of Rs.per unit for the period to(date) from the wind period of capacity MW.

The above Tariff is at delivery point and inclusive all the charges upto delivery point. All the necessary infrastructure upto (injection point) shall be maintained by the Generator.

AND WHEAREAS MSEDCL had accepted the offer submitted by the Seller with the terms & conditions as set herein below.

AND WHEAREAS MSEDCL accepted the application/ request submitted by the Seller; Now, therefore, in consideration of the premises and mutual agreements, covenant & conditions set forth herein, it is hereby agreed by and between the Parties as follows-

1. Terms of agreement & Tariff :

The period of Agreement will be from to (*date as per permission letter*). Tariff for the entire contractual power shall be Rs. per unit for this Power Purchase Agreement.

The Tariff is including open access charges, SLDC charges, all taxes, duties, cess etc. imposed by State Govt./Local bodies, applicable concerned Transmission losses and charges and CTU injection charges and losses, CTU drawl charges and losses, Maharashtra State Transmission Charges and Losses.

2. Delivery Point:

The facility is located on the Site and is identified as M/s....., (*Name of Wind Generator*). The address of the Facility is at Location No..... and at Gut No....., of village, Tal....., Dist. commissioned on dated of the capacity MW.

Delivery point shall be at metering point.

3. Billing

For the intra-state projects, the bills shall be submitted by seller online on MSEDCL's NCE web portal based on Joint Meter Reading (JMR) / AMR and the credit notes issued by MSEDCL.

There shall be AMR facility / real time visibility at the generator end.

For proper billing the generator may ensure that the start date of EPA is probably 1st day of month and end day of EPA is end date of month.

4. Metering

In case the billing meter is not ABT compatible then, the invoice for part period of month will not be accepted.

The responsibility of keeping main & check metering equipment healthy shall be solely of the generator.

In case of proper reading from main or check meter is not available due to any fault in metering equipment then MSEDCL shall not be liable for any payment.

5. Payment:

The due date for payment of Bill will be 30 days from the receipt of Bill by MSEDCL. In the event of the due date of payment being a Bank / Government / MSEDCL holiday, next working day shall be considered as the due date of payment.

The MSEDCL, however, shall be entitled to make adjustments in the Seller's Invoices for any charges / costs incurred on behalf of the Seller and payable by the Seller under this Agreement. This shall be shown in the audited statement issued by the MSEDCL.

6. Delay Payment Charges:

The due date of payment shall be 30 days from receipt of the Seller's monthly energy bills by the MSEDCL. In case of delay in payment 30 days beyond the due date, the Seller shall be entitled to a late payment surcharge at the rate of 1.25% in excess of the SBI 1 year MCLR per annum.

7. Dispute resolution

All differences or disputes between the parties arising out of or in connection with this matter shall be settled through the statutory provision under the Electricity Act, 2003. All other disputes, not covered by the Electricity Act, 2003 shall be resolved by the Maharashtra Electricity Regulatory Commission (MERC).

8. Termination Clause:

MSEDCL hereby reserves the entire rights of voluntary termination before the stipulated period, on giving the prior notice of 24 hrs. to that effect. Apart from this voluntary termination, MSEDCL reserves its right to terminate this Agreement, if the seller fails to supply the contracted quantum of the Energy within stipulated period; or fails to perform the contract to the satisfaction of the „Procurer“, or fails to adhere/abide by the terms & conditions of this agreement / any prevailing provisions of Law/any MSEDCL's guidelines etc. provided a prior notice of at least 7 days be given.

9. General:

Time is the essence of this contract Agreement. The Seller must be adhered to the time as prescribed/scheduled/provided by the „Procurer“.

This contract Agreement has prevailing and overriding effect, in case of any contradiction amongst various documents/deeds/communication etc. provided herein.

This agreement also includes all the correspondence, undertaking given by the seller and other documents uploaded by the seller on the MSEDCL's on-line web portal.

All notices for correspondence and billing must be delivered personally by Regd. Post or Speed post or certified mail to the following address.

The wind generators shall apply for entire capacity of wind turbine under short term transaction. Splitting of capacity of individual wind turbine shall not be allowed and if such partial/splitted capacity is observed at any stage then the agreement shall be treated as cancelled and no compensation shall be paid for such partial/split capacity.

10 Forecasting and Scheduling Registration:

The seller shall make all necessary arrangement so as to comply with MERC Forecasting and Scheduling Regulation 2018 and procedures/methodology laid down thereof.

Address:

Chief Engineer (Renewable Energy)

Maharashtra State Electricity Distribution Company Limited.

5th Floor, Plot No.G-9, A K Marg,
Bandra (East), Mumbai - 400 051,
Phone: 022-26474211, extn. 2322, 2416.

E-mail: reshortterm@mahadiscom.in /
seppncemsedcl@gmail.com

For Seller

Name / Design :

Address :

Phone No :

Email :

IN WITNESS whereof the duly authorized representative of the Parties have signed on the day and year first above written

For and on behalf of

For and on behalf of
SELLER

MSEDCL

Signature with seal

Signature with seal

Witnesses 1:

Witnesses 1:

Witnesses 2:

Witnesses 2: