



Maharashtra State Electricity Distribution Co. Ltd.

Prakashgad, Plot No.G-9, Bandra (East), Mumbai – 400 051

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Ref : No. CE(Com)/Int. on S.D/2021-22/

008291

Date:

04 APR 2022

COMMERCIAL CIRCULAR NO :335

Sub : Rate of Interest on Consumer's Security Deposit for the year 2021-22.

Ref : MERC's (Multi Year Tariff) Order in Case No.322/2019 dt.30.03.2020.

As per the provision of MYT order referred above, the rate of interest on consumers Security Deposit paid by Cash/DD/Cheque amounting to Rs.50/- or more, is to be paid/adjusted against the energy bills as per the **Bank Rate of RBI as on 01.04.2021 is given as below.**

Effective Period for Interest Rate	Applicable rate (%)
1st April, 2021 to 31st March, 2022	4.25%

Further, interest on Security Deposit shall be adjusted against additional Security Deposit demand if any before giving credit in energy bill.

Payable Interest on Security Deposit be worked out accordingly for the financial year 2021-22 and be paid / adjusted in energy bill after deduction of necessary TDS as per rules.

This Circular is available on MSEDCL's website www.mahadiscom.in under the categories "COMMERCIAL CIRCULAR".

Chief Engineer (Commercial)

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