



Maharashtra State Electricity Distribution Co. Ltd.

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No. CE/COMM/Int.on S.D/F.Y.2020-21/

No 08583

Date:

20 APR 2021

COMMERCIAL CIRCULAR NO. 332

Sub : Rate of Interest on Consumer's Security Deposit for the F.Y.2020-21.

Ref : MERC's (Multi Year Tariff) Order in Case No.322/2019 dt.30.03.2020.

As per the provision of MYT order referred above, the rate of interest on consumers Security Deposit paid by Cash/DD/Cheque amounting to Rs.50/- or more, is to be paid/adjusted against the energy bills as per the **Bank Rate of RBI as on 01.04.2020 is given as below.**

| Effective Period for Interest Rate | Applicable rate (%) |
|------------------------------------|---------------------|
| 01.04.2020 to 31.03.2021 | 4.65% |

Further, Interest on Security Deposit shall be adjusted against additional Security Deposit demand if any before giving credit in energy bill.

Payable Interest on Security Deposit be worked out accordingly for the F.Y. 2020-21 and be paid / adjusted in energy bill after deduction of necessary TDS as per rules.

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Chief Engineer (Commercial)

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