

Maharashtra State Electricity Distribution Co. Ltd.

Prakashgad, Plot No.G-9, Bandra (East), Mumbai – 400 051.

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No. CE/COMM/Int.on S.D/2019-20/9080

Date: 07/04/2020

COMMERCIAL CIRCULAR NO. 324

Sub : Rate of Interest on Consumer's Security Deposit for the F.Y.2019-20.

Ref : MERC's (Multi Year Tariff) Regulation 2015 Amendment dt.29.11.2017.

As per the provision of MYT order referred above, the rate of interest on consumers Security Deposit paid by Cash/DD/Cheque amounting to Rs.50/- or more, is to be paid/adjusted against the energy bills as per the **MCLR Rate of SBI as on 01.04.2019, plus 150 basis points (1.50%) as below.**

Effective Period for Interest Rate	Applicable rate (%)
01.04.2019 to 31.03.2020	10.05%

Further, Interest on Security Deposit shall be adjusted against additional Security Deposit demand if any before giving credit in energy bill.

Payable Interest on Security Deposit be worked out accordingly for the F.Y. 2019-20 and be paid / adjusted in energy bill after deduction of necessary TDS as per rules.

This Circular is available on MSEDCL's website www.mahadiscom.in under the categories " COMMERCIAL CIRCULAR ".

Sd/-

Chief Engineer (Commercial)

Copy to : As per mailing list.