

Maharashtra State Electricity Distribution Co. Ltd.

Prakashgad, Plot No.G-9, Bandra (East), Mumbai – 400 051

☎ (P) 26474753, (O) 26474211 / 26472131, Fax- 26472366,

E-Mail: cecomm@mahadiscom.in

Ref: No. P-Com/Acctts/Int. on S.D/2018-19/10417

Date: 16.04.2019

GENERAL CIRCULAR NO: 271

Sub: Rate of Interest on Consumer's Security Deposit for the year 2018-19.

Ref: MERC's (Multi Year Tariff) Regulation 2015 Amendment dt.29.11.2017.

As per the provision of MYT order referred above, the rate of interest on consumers Security Deposit paid by Cash/DD/Cheque amounting to Rs.50/- or more, is to be paid/adjusted against the energy bills as per the **MCLR Rate of SBI as on 01.04.2018, plus 150 basis points (1.50%) as below**

Effective Period for Interest Rate	Applicable Rate (%)
01.04. 2018 to 31.03.2019	9.65%

Further, interest on Security Deposit shall be adjusted against additional Security Deposit demand if any before giving credit in energy bill.

Payable Interest on Security Deposit be worked out accordingly for the F.Y. 2018-19 and be paid / adjusted in energy bill after deduction of necessary TDS as per rules.


Chief Engineer (Commercial)

Copy s.w.r.to:

- 1) The Joint CMD, MSEDCL, Aurangabad Region Office, Aurangabad.
- 2) The Regional Director, MSEDCL. Konkan/Pune/Nagpur Region Office.
- 3) The Executive Director (IT&BR)

Copy f.w.c.s to:

- 1) The Chief Engineer, M.S.E.D.C. Ltd., All O&M Zones.
- 2) The Chief Engineer, (Tran. & Plan) Dist / IR, M.S.E.D.C. Ltd, Mumbai.
- 3) The Chief General Manager (CA)/ (CF)/Internal Audit/ M.S.E.D.C. Ltd.
- 4) The Chief General Manager (IT) :- Interest adjustment against Additional SD Demand should be clearly reflected in the bill.
- 5) The RAO. Govt. Audit, Prakashgad, Mumbai.

Copy to:

- 1) The General Manager (CA), Prakashgad, Mumbai.
- 2) The General Manager (CF), Prakashgad, Mumbai.
- 3) The Superintending Engineer, M.S.E.D.C. Ltd., All O&M Circles.
- 4) The Ex. Engineer, M.S.E.D.C. Ltd., All O&M Divisions.
- 5) The Dy. Ex. Engineer / Asst. Engineer, M.S.E.D.C. Ltd., All O&M Sub Divisions.