



Maharashtra State Electricity Distribution Co. Ltd.

Prakashgad, Plot No.G-9, Bandra (East), Mumbai – 400 051
☎ (P) 26474753, (O) 26474211 / 26472131, Fax- 26472366,
E-Mail: cecomm@mahadiscom.in

Ref : No. P-Com/Accts/Int. on S.D/2017-18/9151

Date: 23.04.2018

GENERAL COMMERCIAL CIRCULAR NO : 258


Sub : Rate of Interest on Consumer's Security Deposit for the year 2017-18.

Ref : MERC's (Multi Year Tariff) Regulation 2015 Amendment dt.29.11.2017.

As per the provision of MYT order referred above, the rate of interest on consumers Security Deposit paid by Cash/DD/Cheque amounting to Rs.50/- or more against the energy bills, is to be paid as per the **MCLR Rate of SBI as on 01.04.2017, plus 150 basis points (1.50%)**.

Effective Period for Interest Rate	Applicable rate @ Rs.
April 01, 2017	9.50%

Interest on Security Deposit against energy bill be worked out accordingly for the year 2017-18 and be paid / adjusted in bills after deduction of necessary TDS as per rules.


Chief Engineer (Commercial)

Copy s.w.r. to :

- 1) The Joint CMD, MSEDCL, Aurangabad Region Office, Aurangabad.
- 2) The Regional Director, MSEDCL., Konkan/Pune/Nagpur Region Office.
- 3) The Executive Director (IT&CS)
 - For reflection of Interest adjustment against Additional SD Demand in the energy bill.

Copy f.w.cs to :

- 1) The Chief Engineer, M.S.E.D.C.Ltd., All O&M Zones.
- 2) The Chief Engineer, (Tran. & Plan) Dist / IR, M.S.E.D.C.Ltd, Mumbai.
- 3) The Chief General Manager ((CA)/(CF))/Internal Audit/ M.S.E.D.C.Ltd.
- 4) The RAO. Govt. Audit, Prakashgad, Mumbai.

Copy to :

- 1) The General Manager (CA), Prakashgad, Mumbai.
- 2) The General Manager (CF), Prakashgad, Mumbai.
- 3) The Superintending Engineer, M.S.E.D.C.Ltd., All O&M Circles.
- 4) The Ex. Engineer, M.S.E.D.C.Ltd., All O&M Divisions.
- 5) The Dy. Ex. Engineer / Asst. Engineer, M.S.E.D.C.Ltd., All O&M Sub Divisions.