MAHAVITARAN
Maharashtra State Electricity Distribution Co. Ltd.

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Corporate Finance Section
Plot No. 9, Prakashgad, Anant Kanekar Marg, Bandra (E), Mumbai-51.
Phone No. (022) 2674 211/ 2674 131

No. CGM(CF)/MSEDCL/Requirement/18-19/ 1465

Date : 16 APR 2018

CIRCULAR

Sub: GO Live of vendor payment through Centralized payment system.

Ref:- 1. Accounts meeting held on 11.10.2017 & 10.04.2018.
2. CGM(CF)'s Ltr .No. CGM(CF)/MSEDCL/17-18/5169 dtd. 09.03.2018.

With reference to above subject, as per the discussion held in the Accounts and Finance meeting held on 11.10.2017 and 10.04.2018 at Prakashgad, Centralized payment is being introduced in MSEDCL to avoid the delay in the payment to suppliers, contractors , Statutory payments and employees. As per the current procedure the manual indent is submitted by Division/Circle office to HO and after scrutiny the payment are released to Circle office as per availability of funds. Hence, it takes one to two months or more periods to pay the bills to the vendors from submission of bills to the concern office. This causes many grievances. To avoid the same the concept of Centralized payment is being introduced.

To start the activity, one of the basic requirements of the centralized payment system is correct **Vendor Master Data**. The data fed in the ERP system should be 100% accurate and correctness of the same shall be certified by the vendor. For the updating of the master the letter was issued to all Chief Engineers vide letter referred (2) above. However, it is observed that many vendors are not updated in the ERP system.

Further, as per the instructions of Hon. CMD, MSEDCL **from 01.05.2018 onwards, the payment against vendor liabilities will not transferred to the Circle/Divisions bank account as all kinds of vendor payment** except Security Deposit, EMD and retention payment will be done through Centralized payment system. The net liability paid to vendor will be reflected in the document (i.e. F-44 will be made after posting of liability).

In view of the above it is instructed to all the concern to take necessary action to update the master within 10 days and make sure that the master data updated in the system is accurate as per the details received from Vendor. The activities for updating master shall be completed within 10 days and concerned shall be responsible for failure to abide by the target date.

Chief General Manager (CF)

To All,
As per the mailing list upto Division level.