

Ref : No. P-Com/Acctts/Int. on S.D/2011-12/9016

Date : 7/4/2012

CIRCULAR NO. 157

Sub:- Rate of interest on Consumer's Security Deposit for the year 2011-12.

As per the provision No. 11.11 of MERC's (Electricity Supply Code and other conditions of Supply) Regulation 2005, the rate of interest, on consumers Security Deposit paid by cash / DD/cheques amounting to Rs.50/- or more against the energy bills, is to be paid as per the bank rate of the Reserve Bank of India.

The present rate of interest for the period 01.04.2011 to 12.02.2012 is @ Rs. 6% per annum & for the period 13.02.2012 to 31.03.2012 is @ 9.50% per annum.

Interest on Security Deposit against energy bill will be worked out accordingly for the year 2011-12 and to be paid / adjusted as per rules.


Chief Engineer (Commercial)

Copy f.w.cs to:

- 1) The Chief Engineer, M.S.E.D.C.Ltd, All O&M Zones.
- 2) The Chief Engineer, (Tran. & Plan) Dist / IR, M.S.E.D.C.Ltd, Mumbai.
- 3) The Chief General Manager ((CA)/(CF))/Internal Audit //IT Management, M.S.E.D.C.Ltd.
- 4) The RAO. Govt. Audit, Prakashgad, Mumbai.

Copy to:

1. The General Manager (CA), Prakashgad, Mumbai.
2. The General Manager (CF), Prakashgad, Mumbai.
3. The Superintending Engineer, MSEDCLtd, All O&M Circles,
4. The Ex. Engineer, M.S.E.D.C.Ltd, All O&M Divisions.
5. The Dy. Ex. Engineer / Asstt. Engineer, M.S.E.D.C.Ltd., All O&M Sub Divisions.
6. The Dy. General Manager Computer Centre, Mumbai / Pune / Nagpur, A'Bad, Kolhapur/ Nasik/ Akola/ Bhandup/ Kalyan.
7. The System Analyst, Computer Centers,
Vashi/Pen/Vasai/Ratnagiri/Ahmednaagar/Jalgaon/Chandrapur/Satara/Solapur/Dhule/
Bhandara/Latur/Nanded/Sangli/Amravati/Yavatmal/Jalna/Osmanabad/Wardha/
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Kudal/ Gadchiroli/Nagpur/Ganeshkhind/Nagpur(U)/Nagpur(R)/Aurangabad
(R),Kalyan –II.