



MAHAVITARAN
(A Govt. of Maharashtra Undertaking)
CIN : U40109MH2005SGC153645

CGM(CF)/MSEDCL/

32179

CIRCULAR

Date:

26 AUG 2015

Sub : Payment of TDS –For Tax Liability generated / Posted in SAP against Profit Centers for Bills audited at SB Section, Corporate Office, Bandra.
Ref : Ltr. No. MSEDCL/AD/SB/718 Dtd. 12/05/2010.

Presently, payment against various work orders issued at H.O. level is made either at Cash Section, H.O. or the claims are sent to REC / PFC through Loan Section for direct payment to contractors. While auditing the Contractor / Vendors bills at SB Section at H.O., the amount of TDS is calculated by crediting concerned IBA Head & the payment of TDS is made by debiting corresponding IBA Head. The practice is followed to ensure the payment of TDS is made on due date & to avoid interest / penalties.

Now the Contractors bills are being processed through SAP System & Liability on account of TDS (94C, 94H, 94J, 94I etc.) is generated & posted against respective Profit Centre. Accordingly, henceforth for making the payment against TAX Liability, necessary MIS / Challan will be generated by the concerned Profit Centre through SAP System for payment at their end. This will be applicable for TDS payments in respect of payments to be made to Contractors either at S.B. Section or through Loan Section.

The Field offices are therefore directed to ensure that the TDS payments are made within the prescribed time period for which necessary indenting of funds shall be done accordingly.

The above instructions shall coming to force with immediate effect.

The Circular is available on MSEDCL website www.mahadiscom.in

r.g. shiroorkar
Chief General Manager (CF)

To :

All The Chief Engineer, MSEDCL (O&M) Zones as per mailing list
All the Supdt. Engineer, MSEDCL (O&M) Circles as per mailing list
All the Executive Engineer, MSEDCL (O&M) Divisions as per mailing list

Copy s.w.rs. to :

The Director(Finance), MSEDCL, H.O. Mumbai.

Copy f.w.cs. to :

The Chief General Manager (I.A.) / (C.A.), MSEDCL, H.O., Mumbai

Copy to :

The General Manager (ERP), MSEDCL, H.O., Mumbai
The Asstt. General Manager (S.B.) / (W.M.), MSEDCL, H.O., Mumbai
The Sr. Manager (Loan), MSEDCL, H.O., Mumbai

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