



No. Dir (F)/MSEDCL **15674**

CIRCULAR

Date:-

20 MAY 2011

Sub : Repatriation of funds collected against the HT/LT Consumers' Energy Bills.

Ref : Circular No. Dir. (F)/MSEDCL/14008 dtd. 03.05.2011

In order to have a speedy transfer of amounts collected against HT bills, a detailed Circular, referred above, was issued and SEs of the Circles were instructed to ensure the collection of HT consumers bills either through RTGS or NEFT, instead of present method of collection by Cheque / Demand Draft.

Some of the field offices have raised queries regarding Bank through which the process is to be effected. In this regard, it is to clarify that the proposals of ICICI and HDFC Bank attached with Circular were only to understand the process and methods available with banks by which the existing time-lag in transfer of funds could be reduced substantially. It is once again made clear that depending upon the services given by the existing Bankers and consumer's requirements, field offices can avail the services of any Nationalized/Scheduled Banks, not restricting the scope limited to ICICI and HDFC Banks only.

Concerned SEs are directed to review the services provided by existing Bankers and present mechanism as per Annexure "A" with whom we have non-operative account, timeframe taken by them for transfer of amount collected to Corporate office and accordingly decide the Bank and work out a comprehensive solution in the light of sample process flow enclosed as Annexure "B" (which can be modified locally keeping in view speedy transfer of fund) for faster repatriation of funds collected from HT consumers through RTGS/NEFT.

Encl:- As Above.

Director (Finance)

To

All Suptdg. Engineers of O & M Circles, MSEDCL.

Copy f.w.cs.to: The Director (Operations), MSEDCL, Mumbai.

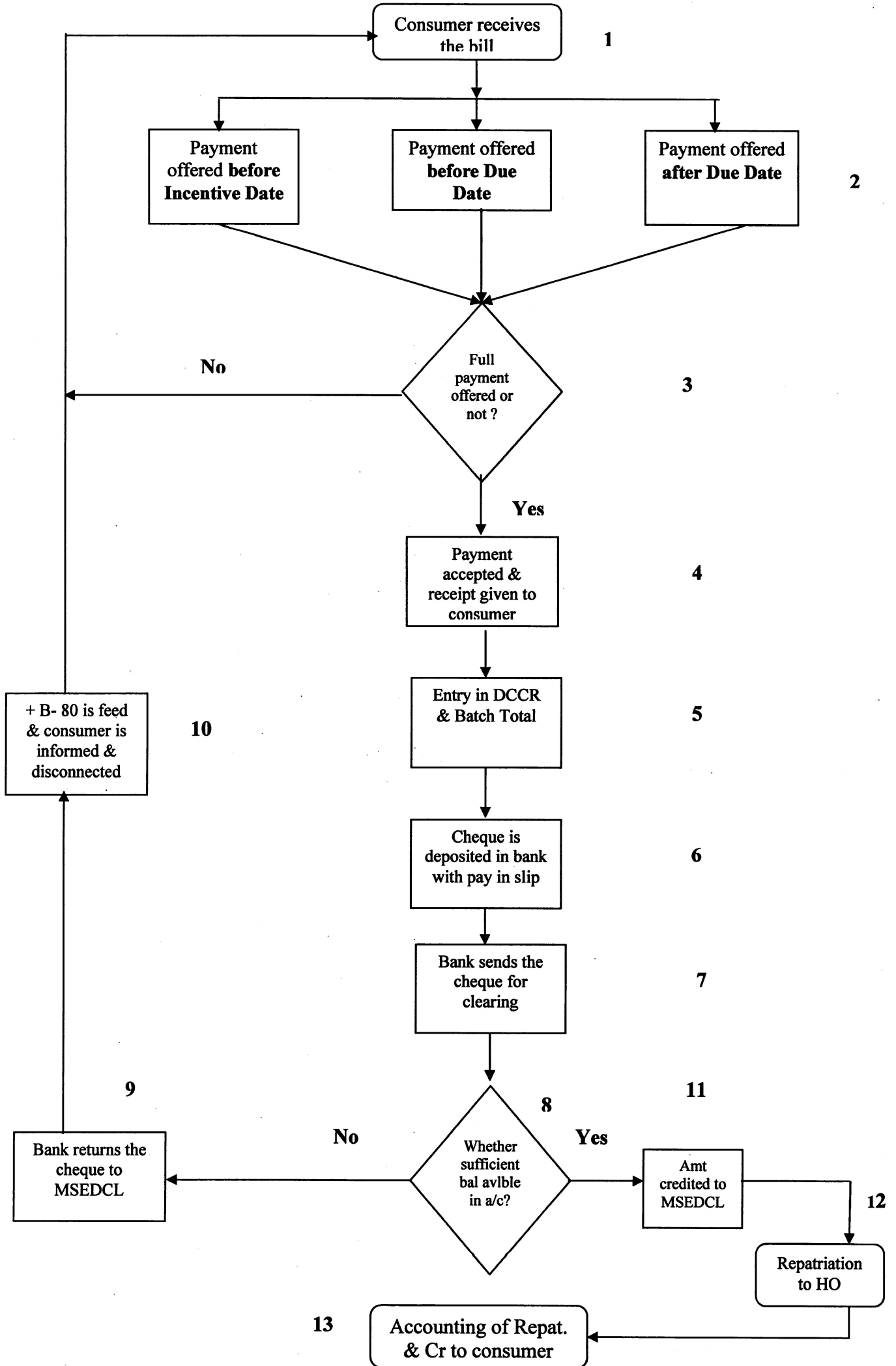
Copy to :-

1. The Regional Executive Director (I)-Kalyan / (II)-Pune / (III)-Nagpur, MSEDCL.
2. All Chief Engineers of Zones, MSEDCL.

Maharashtra State Electricity Distribution Co. Ltd.

Prakashgad, Plot No. G-9, Bandra (E), Mumbai - 51. ☎ (P) 26472912 (O) 26474211 • Fax: 26479941
Hongkong Bank Bldg., M. G. Road, Fort, Mumbai - 01 ☎ (P) 22650796 (O) 22619100 • Fax 22676194
Email.: df@mahadiscom.in • Website: www.mahadiscom.in

Annexure A



Annexure B

