



Dir. (F)/MSEDCL/25941

Date : 24.08.2011

CIRCULAR

Sub : Collection of Consumers' Energy Bills through RTGS/NEFT.

- Ref : 1. Circular No. Dir. (F)/MSEDCL/14008 dtd. 03.05.2011.
2. Circular No. Dir (F)/MSEDCL/15674 dtd. 20.05.2011.

Presently all the consumers, particularly H.T. consumers are allowed to pay the energy bills by various modes such as Cheques, D.D., Pay Order, Cash etc. It has been observed that the HT consumers are paying their bills mostly on due dates. In order to avail the prompt payment discount, the consumers pay their bills within a period of 7 working days from the date of issue of bills or within five days from the receipt of bill, whichever is later.

It is often noticed that MSEDCL has been able to utilize the amount paid by the consumers through Cheques / DD only after 4 to 5 days from the date of deposit by the consumers. In such cases, the consumer's account gets credited immediately on issue of money receipt by MSEDCL. The receipt date i.e. the date of deposit of cheques / DD is considered for crediting the consumers account. Similarly the prompt payment discount is also given to consumers on the basis of date of money receipt issued to the consumers at the time of deposit of cheque / DD. However, the actual money is realized after 4-5 days of deposit of cheque/DD in the bank by MSEDCL.

Considering the volume of revenue realized from HT consumers, it is necessary that all out efforts are needed at every level to speed up the revenue realization. In view of this, it is now decided, that in case of payments made by the consumers in the form of Cheque/DD/Pay Order, the money receipt is to be issued to the consumers only after credit of the amount to the MSEDCL's account. At the time of deposit of the cheques/DD/Pay Order by the consumers at various collection centres, only acknowledgement of the receipt of payment shall be issued to the consumers following the money receipt after ensuring realization of the amount to MSEDCL's account. The date of money receipt issued after crediting the amount to the MSEDCL's account as above, shall only be considered for allowing the prompt payment discount to the consumers.

The above instructions are applicable to both Low Tension and High Tension consumers.

In order to improve speedy transfer of funds from HT consumers, instructions have already been issued to persuade the HT consumers for making the payment of energy bills through RTGS/NEFT instead of present practice of payment by Cheque / D.D.

Maharashtra State Electricity Distribution Co. Ltd.

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Further, continuous follow-up was made with the field offices for implementation of the various circulars in this regard.

However, in spite of instructions to follow the deadline of June 2011, response received from the consumers is not satisfactory and till July 2011, only 20% of money is collected through RTGS. Hon. M.D. MSEDCL has shown displeasure on the performance of various circles and directed that before 15th September 2011, all the HT consumers should make the payment through RTGS/NEFT.

In view of the above, it is once again reiterated that all concerned in the field offices shall immediately approach the HT consumers and impress upon them to remit the payment to MSEDCL by way of RTGS/NEFT instead of issue of Cheque/D.D. This will ensure credit of bill amount on a particular date for availment of prompt payment discount.

Supdt. Engineers of the Circles with the help of Asst. Manager (F&A)/Dy. Manager (F&A) shall individually interact with the HT consumers & persuade them to effect the payment through RTGS/NEFT mode and if they are not willing to make the payment through RTGS/NEFT mode, it shall be ensured that prompt payment discount is given to such HT consumers only if the amount is credited to MSEDCL's account on or before the last date applicable for prompt payment discount.

The instructions enumerated in the circular shall be scrupulously followed by the concerned at various levels. A weekly review of the same be taken by Superintending Engineer so as to ensure that 100% collection of HT consumer is done through RTGS/NEFT before the deadline of 15th September 2011. This circular has been issued with the approval of Competent Authority of MSEDCL.

This circular will be effective immediately and made available on Company's website i.e. **www.mahadiscom.in.**

Director (Finance)

To

- 1. All Superintending Engineers (O&M) Circles, MSEDCL.**
- 2. All Executive Engineers (O&M) Division, MSEDCL.**

Copy f.w.cs.to :-

The Director (Operations), MSEDCL, Mumbai.

Copy to :-

1. The Executive Director (Comm.), MSEDCL, Mumbai
-- He is requested to ensure that the above instructions are reflected on Energy bills.
2. The Regional Executive Director (I)-Kalyan / (II)-Pune / (III)-Nagpur, MSEDCL.
3. All Chief Engineers of Zones, MSEDCL.