



No. Director (Finance)/MSEDCL/6796/33032

Date::28-10.2010

C I R C U L A R

Sub : **Review of Revenue Budget for FY 2010-11 and Actual Expenditure.**

- Ref : 1. Circular No. Director (Finance)/MSEDCL/6504/32787 dt. 26.10.2010.
2. Circular No. CAS/MSEDCL/Revenue Budget 2010-11/367 dt. 05.05.2010.
3. Circular No. CGM (F&A)/MSEDCL/4456/33741 dt. 22.10.2009.

The Revenue Budget for FY 2010-11 was issued, vide Circular No. CAS/MSEDCL/Revenue Budget 2010-11/367 dt. 05.05.2010, so as to control the actual expenditure within the Budget Provision. It may be noted that during last 4-5 years, MERC is not allowing actual incurred expenditure while approving Tariff, which is adversely affecting the cash management. Keeping this in view, it was expected that the fund requirement from the field office should be within budgetary provision. However, it is observed that the fund requirement indented by the Field Offices is not in line with the Revenue Budget. In order to maintain the sustainability of MAHAVITARAN, there is an urgent need to strictly adhere the Revenue Budget.

In the Circular referred at sr.no.2 above, it was clearly mentioned that the actual expenditure incurred should be analyzed with the Revenue Budget and reported to Corporate Accounts Section on monthly basis in the format prescribed with the Circular.

To review the fund requirement by field offices vis-a-vis actual expenditure incurred for the last six months' period i.e. from April 2010 to Sept. 2010, a format is prepared and enclosed herewith as **Annexure-A**, which needs to be completed and forwarded to Corporate Office.

Each O&M Division / CCCM Division has to ensure that fund requirement of Nov. 2010 should be sent alongwith actual expenditure incurred upto Sept. 2010 to their respective Circles. On the basis of this, each circle shall prepare the consolidated position of the entire Circle (duly vetted by the Zonal C.E.) and forward it as per

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Annexure-A to Chief Engineer (Distribution), Corporate Office, Mumbai before 15th Nov. 2010 with an Advance Copy to Chief General Manager (Corporate Finance) and (Corporate Accounts).

The information in prescribed format is also be arranged in Soft Copy in the C.D. or by Email to Chief Engineer (Distribution) at cedist@mahadiscom.in with a copy to Chief General Manager at (Corp. A/cs.) at cgmca@mahadiscom.in and Chief General Manager (Corporate Finance) at cgmfa@mahadiscom.in .

Encl : As above.


Director (Finance)
MSEDCL

To

Regional Executive Director (I)-Kalyan / (II)-Pune / (III)-Nagpur, MSEDCL.

Chief Engineers all O&M Zones, MSEDCL.

Chief Engineer (Dist.), MSEDCL, Mumbai.

Chief General Manager (Corp.A/cs.) / (Corp.Fin.), MSEDCL, Mumbai.

Suptdg. Engineers of all Circles, MSEDCL.

All General Managers (F&A) / Managers (F&A) / Dy. Managers (F&A) at Field Offices, MSEDCL.

Copy f.w.cs.to :- The Director (Operations), MSEDCL, Mumbai.