

Ref. P-Com/Accts/Int.on S.D./2007-08/06681

Dated : 07/03/2007

CIRCULAR NO.76

Sub: Rate of interest on Consumer's Security Deposit for the year 2007-08.

As per the provision No.11.11 of MERC's (Electricity Supply Code and other conditions of Supply) Regulation 2005, the rate of interest, on consumers Security Deposit paid by cash/DD/cheques amounting to Rs.50/- or more against the energy bills, is to be paid as per the Reserve Bank of India's Bank rate.

The present rate of interest for the year 2007-08 is @ Rs. 6% per annum.

Interest on Security Deposit against energy bill will be worked out accordingly for the year 2007-08 and will to be paid / adjusted as per rules.

Chief Engineer (Commercial)

Copy f.w.cs to:

1. The Chief Engineer, M.S.E.D.C.Ltd., All O & M Zones.
- 2) The Chief Engineer, (Tran.& Plann.)/Dist/IR, M.S.E.D.C.Ltd., Mumbai.
- 3) The Chief General Manager (F&A)/Internal Audit/IT Management , M.S.E.D.C.Ltd., Mumbai.
- 4) The RAO, Govt.Audit, Prakashgad, Mumbai.

Copy to:

1. The G.M.(BA), Prakashgad, Mumbai.
2. The G.M.(IF), Prakashgad, Mumbai.
3. The Jt.Director , Computer Centre, Mumbai/Pune/Nagpur/A'Bad/Akola/Nasik/Nerul/Bhandup/Kalyan/Kolhapur.
4. The Superintending Engineer, M.S.E.D.C.Ltd., All O&M Circles.
5. The Ex.Engineer, M.S.E.D.C.Ltd., All O&M Divisions.
6. The Dy.Ex.Engineer/Asstt.Engineer, M.S.E.D.C.Ltd., All O&M Sub Divisions.
7. The System Analyst, Computer Centre, Bhandara/Buldhana/Dhule/Jalgaon/Latur/Nanded/Satara/Solapur/Pen.
8. The Programmer, Computer Centre, Ahmednagar/Amravati/Chandrapur/Palghar/Ratnagiri/Sangli/Yavatmal.