

CIRCULAR**Sub: Capital Expenditure Budget for the Financial Year 2016-17.**

- Ref:-1. Board Resolution No. 665 passed in the meeting dtd. 30.04.2016.
2. T.O.Circular No. Dir (F)/MSEDCL/Capital Budget/16-17/1607 dtd. 26.05.2016.

Annual Capital Budget Estimate for Financial Year 2016-17 was approved by the Board of Directors on 30.04.2016. The details of Capital Expenditure on different schemes, allocation of expenditure towards spill over of incomplete schemes and funding arrangement for the same is already circulated to respective departments with instructions to strictly adhere to the provisions allotted.

It is observed that various notes are processed by different departments without incorporating the reference to allocation of Capital Budget for F. Y. 2016-17, its funding and available balance funds in the Budget at the time of payment. To address this, necessary instructions were issued to concerned vide above referred circular No. (2).

It is also observed that some of the proposals are processed in spite of no Budget provision and fund availability for the same in capital expenditure. Generally these are proposal for payment of CAPEX schemes executed in earlier years with neither allocation in budget nor any mention of it in spill over of Capital Budget for current year.

In order to reduce the grievances of the contractors for payment of completed work, It is instructed that if the processed bill is not included in the earlier spillover allocation the same can be re-appropriated from available allocation with a restriction of not exceeding the allocated amount.

**Director (Finance)**

Copy s.w.rs.to:-
Chairman and Managing Director, MSEDCL

Copy s.w.cs.to:-
Director (Projects)/(Operations), MSEDCL, Mumbai

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6. Asst. General Manager (F&A) Cash/Corporate Accounts/SB/WM/Capex.
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