



No. Director (F)/MSEDCL/ No 09832

CIRCULAR

Date :

16 APR 2012

Sub : **Regarding payment of Suppliers/Contractors/other Agencies through RTGS and payment of Salaries to Employees through ECS/NEFT.**

Ref : Circular No. Dir. (F)/MSEDCL/31875 dtd. 30.09.2009.

In order to have a speedy transfer of funds, a detailed Circular referred above was issued and directed to ensure all payment to Contractors/Suppliers and other Agencies be made through RTGS/NEFT mode instead of existing practice of payment by Cheque / Demand Draft.

However, it is observed that inspite of these instructions, field offices are still effecting the payments through Cheque/DD and not by RTGS/NEFT mode.

It is once again reiterated that payments through Cheques/DDs are routed through the clearing houses which is a time consuming process and involves lot of manual work. It may be noted that in order to overcome these problems, Reserve Bank of India in last few years has introduced the various payment and settlement systems like RTGS/NEFT which facilitate transfer of funds in quick time with minimum paper-base manual process.

All concerned are hereby directed to take immediate necessary steps to scrupulously follow the instructions. Any failure by the concerned officer in this regard, will be viewed seriously and shall be held personally responsible for the deviations.

The Supervisory Officials shall ensure proper implementation of this with immediate effect.

This circular is made available on Company's Website www.mahadiscom.in.

Director (Finance)

To
All Suptdg. Engineers of Circles, MSEDCL.

Copy f.w.cs.to :- The Director (Operations), MSEDCL, Mumbai.

Copy to :- 1. The Regional Executive Director (I)-Kalyan / (II)-Pune / (III)-Nagpur, MSEDCL.
2. All Chief Engineers of Zones, MSEDCL.

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