

**Maharashtra State Electricity Distribution Co. Ltd.**

Prakashgad, Plot No.G-9, Bandra (East), Mumbai – 400 051

☎ (P) 26474753, (O) 26474211 / 26472131, Fax- 26472366,

E-Mail: cecomm@mahadiscom.in

Ref : No. P-Com/Accts/Int. on S.D/2016-17/9377

Date: 25.04.2017

**CIRCULAR NO : 243**

**Sub : Rate of Interest on Consumer's Security Deposit for the year 2016-17.**

**Ref : MYT Order for FY 2016-17 to FY 2019-20 (Case No.48 of 2016) dtd.03.11.2016.**

As per the provision of MYT order referred above, the rate of interest on consumers Security Deposit paid by Cash/DD/Cheque amounting to Rs.50/- or more against the energy bills, is to be paid as per the Base Rate of State Bank of India, plus 150 basis points (1.50%).

Effective Period for Interest Rate	Applicable rate @ Rs.
April 01, 2016 to December 31, 2016	10.80%
January 01, 2017 to March 31, 2017	10.75%

Interest on Security Deposit against energy bill will be worked out accordingly for the year 2016-17 and to be paid / adjusted in bills after deduction of necessary TDS as per rules.

*(Copy)* 25.4.17  
Chief Engineer (Commercial)

**Copy f.w.cs to :**

- 1) The Chief Engineer, M.S.E.D.C.Ltd., All O&M Zones.
- 2) The Chief Engineer, (Tran. & Plan) Dist / IR, M.S.E.D.C.Ltd, Mumbai.
- 3) The Chief General Manager ((CA)/(CF))/Internal Audit/IT Management, M.S.E.D.C.Ltd.
- 4) The RAO. Govt. Audit, Prakashgad, Mumbai.

**Copy to :**

- 1) The General Manager (CA), Prakashgad, Mumbai.
- 2) The General Manager (CF), Prakashgad, Mumbai.
- 3) The Superintending Engineer, M.S.E.D.C.Ltd., All O&M Circles.
- 4) The Ex. Engineer, M.S.E.D.C.Ltd., All O&M Divisions.
- 5) The Dy. Ex. Engineer / Asst. Engineer, M.S.E.D.C.Ltd., All O&M Sub Divisions.
- 6) The Dy. General Manager Computer Centre, Mumbai / Pune / Nagpur / A'Bad / Kolhapur / Nasik / Akola / Bhandup / Kalyan.
- 7) The System Analyst, Computer Centres,  
Akola/ Amravati/ A'Nagar/ Aurangabad(U)/ Aurangabad/ Baramati/ Beed/ Bhandara/ Buldhana/ Chandrapur/ Dhule/ Gadchiroli/ Ganeshkhind(U)/ Gondia/ Hingoli/ Jalgaon/ Jalna/ Kalyan-I/ Kalyan-II/ Kolhapur/ Latur/ Nagpur(R )/ Nagpur(U)/ Nanded/ Nandurbar/ Nasik(U)/ Nasik(R )/ Osmanabad/ Parbhani/ Pen/ Pune(R )/ Rastapeth(U)/ Ratnagiri/ Sangli/ Satara/ Sindhudurg/ Solapur/ Thane(U)/ Vasai/ Wardha/ Washi/ Washim/ Yavatmal.