MAHAVITARAN
Maharashtra State Electricity Distribution Co. Ltd.

Maharashtra State Electricity Distribution Co. Ltd.
Prakashgad, Plot No.G-9, Bandra (East), Mumbai – 400 051
(P) 26474753, (O) 26474211 / 26472131, Fax- 26472366,
E-Mail: cecomm@mahadiscom.in

Ref : No. P-Com/Acctts/Int. on S.D/2016-17/9377 **Date: 25.04.2017**

CIRCULAR NO : 243

Sub : Rate of Interest on Consumer's Security Deposit for the year 2016-17.
Ref : MYT Order for FY 2016-17 to FY 2019-20 (Case No.48 of 2016) dtd.03.11.2016.

As per the provision of MYT order referred above, the rate of interest on consumers Security Deposit paid by Cash/DD/Cheque amounting to Rs.50/- or more against the energy bills, is to be paid as per the Base Rate of State Bank of India, plus 150 basis points (1.50%).

Effective Period for Interest Rate	Applicable rate @ Rs.
April 01, 2016 to December 31, 2016	10.80%
January 01, 2017 to March 31, 2017	10.75%

Interest on Security Deposit against energy bill will be worked out accordingly for the year 2016-17 and to be paid / adjusted in bills after deduction of necessary TDS as per rules.

25.4.17
Chief Engineer (Commercial)

Copy f.w.cs to :

1) The Chief Engineer, M.S.E.D.C.Ltd., All O&M Zones.
2) The Chief Engineer, (Tran. & Plan) Dist / IR, M.S.E.D.C.Ltd, Mumbai.
3) The Chief General Manager ((CA)/(CF))/Internal Audit/IT Management, M.S.E.D.C.Ltd.
4) The RAO. Govt. Audit, Prakashgad, Mumbai.

Copy to :

1) The General Manager (CA), Prakashgad, Mumbai.
2) The General Manager (CF), Prakashgad, Mumbai.
3) The Superintending Engineer, M.S.E.D.C.Ltd., All O&M Circles.
4) The Ex. Engineer, M.S.E.D.C.Ltd., All O&M Divisions.
5) The Dy. Ex. Engineer / Asst. Engineer, M.S.E.D.C.Ltd., All O&M Sub Divisions.
6) The Dy. General Manager Computer Centre, Mumbai / Pune / Nagpur / A'Bad / Kolhapur / Nasik / Akola / Bhandup / Kalyan.
7) The System Analyst, Computer Centres,
Akola/ Amravati/ A'Nagar/ Aurangabad(U)/ Aurangabad/ Baramati/ Beed/ Bhandara/ Buldhana/ Chandrapur/ Dhule/ Gadchiroli/ Ganeshkhind(U)/ Gondia/ Hingoli/ Jalgaon/ Jalna/ Kalyan-I/ Kalyan-II/ Kolhapur/ Latur/ Nagpur(R)/ Nagpur(U)/ Nanded/ Nandurbar/ Nasik(U)/ Nasik(R)/ Osmanabad/ Parbhani/ Pen/ Pune(R)/ Rastapeth(U)/ Ratnagiri/ Sangli/ Satara/ Sindhudurg/ Solapur/ Thane(U)/ Vasai/ Wardha/ Washi/ Washim/ Yavatmal.