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June 2015

To: All members of Industrial Electronics division and respective PVC mailing list.

All utilities &amp; listed purchasing organizations.

Basic prices of Aluminium, Epoxy resin, Bank exchange rates of foreign currencies, applicable import duties for the month of **June 2015** and LME average price of Copper for the month of **May 2015** used in the manufacture of Power Electronics products

And

Corresponding applicable wholesale price index numbers and all India average consumer price index numbers for the month of **April 2015**

This is for the application in IEEMA's Price Variation Clauses of Power Electronics Products i.e. IEEMA/PVC/PE/2010 effective from 1<sup>st</sup> July 2010

Sr. No.	Description	Price/Index	Variation over previous month
1.	<b>ALUMINIUM: (AI)</b>		
	EC grade Aluminium rods (Properzi rods) conforming to specification IS: 5484-1978	Rs. 1,45,739.00/MT	(-) 11,833.00
2.	<b>COPPER: (C)</b>		
	Average LME settlement price of copper wire bars for the month of <b>May 2015</b>	Rs. 4,27,124.00/MT	+ 25,192.00
3.	<b>Epoxy resin: Grade CT-5900: (IM)</b>	Rs. 400.00/Kg	NIL
4.	<b>WHOLESALE PRICE INDEX NUMBER: (FE)</b>		
	Wholesale price index number for 'Ferrous Metals' (Base: 2004-05=100) for the month <b>April 2015</b>	150.10	(-) 1.00
5.	<b>CONSUMER PRICE INDEX NUMBER: (W)</b>		
	All India average consumer price index number for industrial workers (Base: 2001=100) for the month of <b>April 2015</b>	256	+ 2.00
6.	<b>IEEMA'S BANKER'S SELLING RATE: (ER)</b>	<b>Foreign Currencies</b>	<b>Exchange Rate</b>
	IEEMA's Bankers selling rate of exchange of one unit (100 units for Japanese Yen) foreign currency equivalent to Indian Rupees prevailing as on 1 <sup>st</sup> working day of <b>April 2015</b>	US Dollar	64.06
		Pound Sterling	98.28
		Japanese Yen	51.85
		Euro	70.46
		Swiss Franc	68.24
7.	<b>IMPORT DUTY RATES: (D)</b>	<b>Custom Tariff Code</b>	<b>Import Duty</b>
	import duty rate in %age (Excluding duties set off against MODVAT) applicable to the parts of Power Electronics products prevailing as on 1 <sup>st</sup> working day of <b>May 2015</b>	85.04	10.713%

QE/PVC/26 (R-03)

ISSUED DATE: 16.07.2015

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