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Cir.No.: IEEMA(PVC)/RM/06/2015


June 2015

To All members of the Rotating Machinery division and respective PVC mailing list.
All utilities and listed purchasing organizations.

**Average price of copper for the month of May 2015 and
Basic price of Electrical steel prevailing as on 1st working day of June 2015
and
Corresponding applicable wholesale and consumer
price index numbers for the month of March 2015**

This is for the application in IEEMA's Price Variation Clause for AC / DC Rotating Machinery viz:
IEEMA/PVC/RM/2001, effective from 1st January 2001.

Sr. No.	Description	Price/Index	Variation over previous month
1.	COPPER: (C) LME settlement price of copper wire bars	Rs. 4,27,124.00/MT	+ 25,192.00
2.	ELECTRICAL STEEL SHEETS: (S) Price of CRNGO prime quality, M45 Grade, C-6 coated, electrical steel sheets.	Rs. 54.00/Kg	NIL
3.	WHOLESALE PRICE INDEX: (IS) * Wholesale price index number for 'Ferrous Metals'# (Base: 2004-05=100) for the month March 2015	151.10	(-) 1.70
4.	WHOLESALE PRICE INDEX: (PV) Wholesale price index number for 'Paints, varnishes and lacquers'# (Base: 2004-05=100) for the month March 2015	150.00	+ 0.30
5.	CONSUMER PRICE INDEX: (W) All India average consumer price index number for industrial workers (Base: 2001=100). For the month of March 2015	254	+ 1.00


Authorized Signatory

Refer Cir No 195 dated October 12, 2010

* Refer Cir No 353 dated December 30, 2009

QE/PVC/25(R-01)

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