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Cir. No.: IEEMA(PVC)SWGR/(R)/07/2015**July 2015**

To All members of Switchgear division and respective PVC mailing list.
All utilities and listed purchasing organizations.

**Basic prices of raw materials and components and Index number for Insulator used in the manufacture of
Switchgear & Controlgear prevailing as on
1st working day of the month of July 2015 and
LME average settlement price of copper for the month of June 2015
and
Corresponding applicable all India average consumer price
index number for the month April 2015**

This is for the application in IEEMA's Price Variation Clauses as under:

- Switchgear and Controlgear: IEEMA/PVC/SWGR/2001 (R-1) and HT Switchgear (ABOVE 36 KV):**
IEEMA/PVC/SWGR (ABOVE 36 KV)/2001 (R-1); both effective from 1st January 2002
- HT Switchgear (ABOVE 36 KV): IEEMA/PVC/HT-SWGR (ABOVE 36 KV)/2007** effective from 1st June 2007

Sr. No.	Description	Price/Index	Variation over Previous month
1.	COPPER: (C)		
	a) Price of electrolytic copper wire bars	Rs. 3,76,083.00/MT #	(-) 26,015.00
	b) Average LME settlement price of copper wire bars for the month of June 2015	Rs. 3,95,897.00/MT	(-) 31,227.00
2.	ALUMINIUM: (AI)		
	Price of busbar grade equivalent to IS:5082-1998	Rs. 1,91,800.00/MT	(-) 4,000.00
3.	INSULATING MATERIAL: (In)		
	a) Price of phenolic moulding powder	Rs. 84.00/Kg	+ 2.00
	b) Price of epoxy resin CT-5900	Rs. 400.00/Kg	NIL
	c) IEEMA Index number for insulators (IN-INSLR) (Base: Jan. 2003=100)	228.99	+ 4.66
4.	WHOLESALE PRICE INDEX : (IS)		
	Wholesale price index number for 'Ferrous Metals' (Base: 2004-05=100) for the month i.e May 2015	148.40	(-) 1.70
5.	CONSUMER PRICE INDEX : (W)		
	All India average consumer price index number for industrial workers (Base: 2001=100) for the month of April 2015	256	+ 2.00

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INDIAN ELECTRICAL EQUIPMENT INDUSTRY
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Sr. No.	Description	Currencies	Rates Equivalent to Rs. 100
6.	IEEMA'S BANKER'S SELLING RATE: (E) IEEMA's Banker's selling rate of exchange between foreign currencies equivalent to Rs.100 prevailing as on 1 st July 2015	U.S. Dollar Pound Sterling Japanese Yen EURO *	1.5632 0.9929 190.5851 1.3974
7.	CUSTOMS EXCHANGE RATE: (Ec) Customs exchange rate for conversion of foreign currencies equivalent to Rs. 100 prevailing as on 1 st July 2015	U.S. Dollar Pound Sterling Japanese Yen EURO *	1.5492 0.9747 190.2950 1.3596
8.	IMPORT DUTY RATE: (D) Import Duty rate in percentage (Excluding duties set off against MODVAT) as per Item No.85.38 of customs tariff act in so far as it is applicable to 'parts' of Customs tariff Item 85.35. Prevailing as on 1 st July 2015		8.128%

* With effect from 1st March 2002, Deutsche Marks currency has been withdrawn and replaced by "EURO". Therefore we have started giving bank & custom exchange rates of EURO equivalent to Rs. 100 prevailing as on 1st working day of the month.

"Hindustan Copper Limited" had not published price of 'Copper Wire Bars' Since 1st December 2003. We have been Publishing price of 'Copper wire bars' based on the price of Copper Rods available with IEEMA and the methodology for estimating this price; approved by Chairman & members of Switchgear Division.


Authorised Signatory

QE/PVC/18 (R-04)

ISSUED DATE: 18.08.2015

* Refer Cir No 353 dated December 30, 2009

#Refer Cir No 195 dated October 12, 2010