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Cir. No.: IEEMA (PVC)/PE-2010/07/2015

July 2015

To: All members of Industrial Electronics division and respective PVC mailing list.

All utilities & listed purchasing organizations.

Basic prices of Aluminium, Epoxy resin, Bank exchange rates of foreign currencies, applicable import duties for the month of **July 2015** and LME average price of Copper for the month of **June 2015** used in the manufacture of Power Electronics products

And

Corresponding applicable wholesale price index numbers and all India average consumer price index numbers for the month of **May 2015**

This is for the application in IEEMA's Price Variation Clauses of Power Electronics Products i.e. IEEMA/PVC/PE/2010 effective from 1st July 2010

Sr. No.	Description	Price/Index	Variation over previous month
1.	ALUMINIUM: (AI) EC grade Aluminium rods (Properzi rods) conforming to specification IS: 5484-1978	Rs. 1,42,663.00/MT	(-) 3,076.00
2.	COPPER: (C) Average LME settlement price of copper wire bars for the month of June 2015	Rs. 3,95,897.00/MT	(-) 31,227.00
3.	Epoxy resin: Grade CT-5900: (IM)	Rs. 400.00/Kg	NIL
4.	WHOLESALE PRICE INDEX NUMBER: (FE) Wholesale price index number for 'Ferrous Metals' (Base: 2004-05=100) for the month May 2015	148.40	(-) 1.70
5.	CONSUMER PRICE INDEX NUMBER: (W) All India average consumer price index number for industrial workers (Base: 2001=100) for the month of May 2015	258	+ 2.00
6.	IEEMA'S BANKER'S SELLING RATE: (ER) IEEMA's Bankers selling rate of exchange of one unit (100 units for Japanese Yen) foreign currency equivalent to Indian Rupees prevailing as on 1 st working day of May 2015	Foreign Currencies US Dollar 63.97 Pound Sterling 100.72 Japanese Yen 52.47 Euro 71.56 Swiss Franc 68.07	Exchange Rate 63.97 100.72 52.47 71.56 68.07
7.	IMPORT DUTY RATES: (D) import duty rate in %age (Excluding duties set off against MODVAT) applicable to the parts of Power Electronics products prevailing as on 1 st working day of June 2015	Custom Tariff Code 85.04	Import Duty 10.713%

QE/PVC/26 (R-03)

ISSUED DATE: 18.08.2015

Authorized Signatory

proud partners in implementation



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MISSION PLAN
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