



501, Kakad Chambers
132, Dr. A. B. Road, Worli,
Mumbai 400 018
India

P +91 22 2493 0532
F +91 22 2493 2705
E mumbai@ieema.org
W www.ieema.org

April 2015

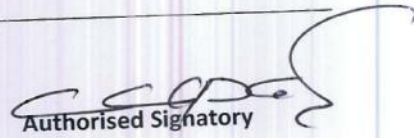
Cir.No.: IEEMA(PVC)/RM/04/2015

To All members of the Rotating Machinery division and respective PVC mailing list.
All utilities and listed purchasing organizations.

**Average price of copper for the month of March 2015 and
Basic price of Electrical steel prevailing as on 1st working day of April 2015
and
Corresponding applicable wholesale and consumer
price index numbers for the month of January 2015**

This is for the application in IEEMA's Price Variation Clause for AC / DC Rotating Machinery viz:
IEEMA/PVC/RM/2001, effective from 1st January 2001.

Sr. No.	Description	Price/Index	Variation over previous month	
1.	COPPER: (C) LME settlement price of copper wire bars	Rs. 3,93,972.00/MT	+	19,638.00
2.	ELECTRICAL STEEL SHEETS: (S) Price of CRNGO prime quality, M45 Grade, C-6 coated, electrical steel sheets.	Rs. 54.00/Kg		NIL
3.	WHOLESALE PRICE INDEX: (IS) * Wholesale price index number for 'Ferrous Metals'# (Base: 2004-05=100) for the month January 2015	154.10	(-)	0.40
4.	WHOLESALE PRICE INDEX: (PV) Wholesale price index number for 'Paints, varnishes and lacquers'# (Base: 2004-05=100) for the month January 2015	149.60	(-)	0.80
5.	CONSUMER PRICE INDEX: (W) All India average consumer price index number for industrial workers (Base: 2001=100). For the month of January 2015	254	+	1.00


Authorised Signatory

Refer Cir No 195 dated October 12, 2010
* Refer Cir No 353 dated December 30, 2009

QE/PVC/25(R-01)

ISSUED DATE: 23.04.2015

proud partners in implementation



INDIAN ELECTRICAL EQUIPMENT INDUSTRY
MISSION PLAN
2012-2022

Delhi
Rishyamook Building, First Floor,
85 A, Panchsuan Road
New Delhi 110001
P +91 11 2336 3013 / 14
F +91 11 2336 3015
E delhi@ieema.org
W www.ieema.org

Bangalore
204, Swiss Complex
33, Race Course Road
Bangalore 560001, India
P +91 80 2220 1316/18
F +91 80 2220 1317
E bangalore@ieema.org
W www.ieema.org

Kolkata
503 A, Oswal Chambers
2, Church Lane
Kolkata 700001, India
P +91 33 6510 7855
F +91 33 2213 1326
E kolkata@ieema.org
W www.ieema.org

Indian Electrical & Electronics Manufacturer's Association