

Qualifications and Skill Requirements (Amended)

The selected Auditing firm should have knowledge of and access to a range of professional skills relevant to the aforesaid ToR in an Indian environment. This includes:

- A team of professionals being full time employees/ partners of the auditing firm with experience in the power sector/ Government/ Semi-Government establishments.
- Comprehensive understanding of the legal and auditing issues involved in special audits under such contracts.
- The auditing firm is required to provide CVs of key team members in the proposal, who should be full time employees from the firm's existing staff or partners.
- For the purposes of bid evaluation, experience in the activities of audit business like Audit of Government Subsidy, Audit of Government Duty may be considered.
- The firms should be registered with Institute of Chartered Accounts of India or Institute of Cost & Works Accountants of India either as proprietor / partnership or Consulting Firm / Company should be registered with registrar of company as per Company Act & main office/ branch offices located in Maharashtra.
- The proprietor of firm or any full time partner of Firm should have minimum experience of audit for 10 years. For firms having experience of Internal Audit/ Statutory Audit – Financial or Cost Accounts / VAT Audit of erstwhile MSEB /MSEDCL / MSPGCL /MSETCL /MSEB Holding Co / any Board or Company working in Power Sector then 5 years of audit experience will be considered.
- The proprietary firms /partnership firms should have minimum 10 no of staff subject to minimum 4 qualified* persons comprising of Partner/ Proprietor / employees. (* Qualified- Member of ICAI or ICWAI)
- The Technical evaluation will be carried out on the basis of documents submitted by the bidders, in view of above qualification requirements and bidders who will meet the qualification criteria will be declared as technically qualified. After that Financial bid of technically qualified bidders will be opened.